

KWARA STATE ESTIMATES, 2017

SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)

DETAILS OF RECEIPTS		APPROVED ESTIMATES	EXPECTED QUARTERLY ESTIMATES	ACTUAL RECEIPTS JAN.-MARCH	% PERFORMANCE
		2017	2017	2017	2017
1	2	3	4	5	6
1	RECURRENT REVENUE				
11010101	Statutory Allocation	25,793,893,175	6,448,473,294	4,245,032,191	65.8%
11010201	Value Added Tax	8,892,640,570	2,223,160,143	2,088,179,762	93.9%
11010303	Other Sundry Revenue from FAAC	10,713,396,144	2,678,349,036	2,797,308,387	104.4%
12021012	Refund from London and Paris Club Loan & other expected Refund by FGN	12,205,000,000	3,051,250,000	3,773,082,954	123.7%
12000000	Independent Revenue	37,353,690,319	9,338,422,580	6,376,191,596	68.3%
	Sub-Total	94,958,620,208	23,739,655,052	19,279,794,890	81.2%
20000000	Less Recurrent Expenditure+ Long & Short Term Debts	70,758,967,750	17,689,741,938	16,944,443,331	95.8%
14010101	Budget Surplus from Recurrent Revenue	24,199,652,458	6,049,913,114	2,335,351,559	38.6%
	CAPITAL RECEIPTS				
13010000	Aid and Grants	46,032,782,182	11,508,195,546	5,653,710,454	49.1%
14010000	Capital Development Fund Receipts	13,908,985,627	3,477,246,407	17,372,183	0.5%
14030301	Domestic Loan from Financial Institution	6,000,000,000	1,500,000,000	1,150,000	
14030302	CBN Excess Crude Account on lending facility to State Governments (20 years Loan facility)	-	-	-	
	Sub-Total	65,941,767,809	16,485,441,952	5,672,232,637	34.4%
14010101	Budget Surplus from Recurrent Revenue	24,199,652,458	6,049,913,114	2,335,351,559	38.6%
	Total Capital Receipt	90,141,420,267	22,535,355,067	8,007,584,196	35.5%
10000000	Total Revenue (Recurrent + Capital Receipt)	160,900,388,017	40,225,097,004	24,952,027,527	62.0%
	DETAILS OF EXPENDITURE	APPROVED ESTIMATES	EXPECTED QUARTERLY ESTIMATES	ACTUAL EXPENDITURE JAN.-MARCH	% PERF.
2	EXPENDITURE				
22060000	<u>Recurrent Debt: (Public Debt Charges)</u>				
22060011	Internal Loans Repayment	1,905,678,008	476,419,502	360,848,920	75.7%
22060012	Contractual payment due Financial Year 2017 (Local Debts Servicing for Completed Projects)	507,860,395	126,965,099	130,641,968	102.9%
22060013	Bond Repayment (Bond Issue Cost + Repayment for 2016) #20b	-	-	-	
22060014	FGN Bailout Bond Repayment (Salary Bailout Repayment (4.3 bn)	466,520,504	116,630,126	116,630,126	100.0%

KWARA STATE ESTIMATES, 2017

SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)

	DETAILS OF EXPENDITURE	APPROVED ESTIMATES	EXPECTED QUARTERLY ESTIMATES	ACTUAL EXPENDITURE JAN.-MARCH	% PERF.
22060015	FGN Bailout Bond Repayment (Restructuring of commercial banks 15.6bn loan) 15.6 bn + 410.1m = 16.045bn	2,537,575,862	634,393,966	634,393,966	100.0%
22060016	CBN Excess Crude Account Loan Facility Repayment (10bn loan)	1,079,671,147	269,917,787	269,917,787	100.0%
22060020	External Loans Repayment (Donor)	600,923,059	150,230,765	94,445,610	62.9%
	Total Debt Servicing (Long & Short Term)	7,098,228,975	1,774,557,244	1,606,878,376	90.6%
	<u>Recurrent Non-Debt</u>				
21000000	Personel Cost	13,851,524,624	3,462,881,156	3,257,306,375	94.1%
21010103	Statutory Office Holders Salaries	455,484,141	113,871,035	129,677,820	113.9%
22010100	Pensions and Gratuities	7,800,000,000	1,950,000,000	1,819,673,693	93.3%
21010101	Other CRF Charges (LG Joint A/C, Salary of Board Members)	1,890,463,509	472,615,877	405,220,000	85.7%
22020000	Overhead Cost	39,563,266,501	9,890,816,625	9,725,687,067	98.3%
22040000	State Support Grants and Contributions - General	100,000,000	25,000,000	-	0.0%
	Total Recurrent Expenditure	63,660,738,775	15,915,184,694	15,337,564,955	96.4%
20000000	Total Recurrent Expenditure + Long & Short Term Debts	70,758,967,750	17,689,741,938	16,944,443,331	95.8%
	<u>Capital Expenditure Based on Functions</u>				
70100	General Public Services	7,012,762,217	1,753,190,554	542,209,117	30.9%
70200	Defense	-	-	-	-
70300	Public Order and Safety	947,202,434	236,800,609	-	-
70400	Economic Affairs	36,173,542,530	9,043,385,633	1,660,752,158	18.4%
70500	Environmental Protection	662,185,163	165,546,291	1,977,500	1.2%
70600	Housing and Community Amenities	4,588,360,143	1,147,090,036	61,285,000	5.3%
70700	Health	23,530,470,694	5,882,617,674	5,666,520,454	96.3%
70800	Recreation Culture and Religion	1,177,434,477	294,358,619	-	-
70900	Education	15,899,462,609	3,974,865,652	74,839,967	1.9%
71000	Social Protection	150,000,000	37,500,000	-	-
23000000	Total Capital Expenditure	90,141,420,267	22,535,355,067	8,007,584,196	35.5%
	Total Expenditure (Budget Size)	160,900,388,017	40,225,097,004	24,952,027,527	62.0%

KWARA STATE REVISED ESTIMATES, 2016
SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)

	<i>Details of Receipts</i>	<i>Initial Approved Estimates</i>	<i>Final Budget</i>	<i>Actual Receipts @ December</i>	<i>% Performance</i>
		2016	2016	2016	
1	2	3	4	5	6
1	RECURRENT REVENUE				
11010101	Statutory Allocation	25,363,255,276	21,927,863,863	18,145,909,476	83%
11010201	Value Added Tax	7,393,607,044	7,999,858,247	7,594,883,452	95%
11010303	Other Sundry Revenue from FAAC	4,292,723,330	7,016,583,011	10,106,426,115	144%
12021012	Refund from London and Paris Club Loan by FGN	-	10,000,000,000	5,415,167,237	54%
12000000	Internally Generated Revenue (IGR)	32,632,474,733	25,639,649,259	17,752,566,709	69%
	Sub-Total	69,682,060,383	72,583,954,380	59,014,952,989	81%
20000000	Less Recurrent Expenditure+ Long & Short Term Debts	60,751,358,157	57,809,446,428	55,661,134,960	96%
14010101	Budget Surplus from Recurrent Revenue	8,930,702,226	14,774,507,952	3,353,818,029	23%
	CAPITAL RECEIPTS				
13010000	Aid and Grants	20,756,737,768	24,333,447,123	17,019,107,440	70%
14010000	Capital Development Fund Receipts	13,470,993,263	10,842,776,095	2,081,912,426	19%
14030100	2016-2023 N20 Billion Bond Issue (7 years Bond)	20,000,000,000	-	-	
14030301	Domestic Loan from Financial Institution	4,200,000,000	4,200,000,000	1,200,000,000	29%
	Sub-Total	58,427,731,031	39,376,223,218	20,301,019,866	52%
14010101	Budget Surplus from Recurrent Revenue	8,930,702,226	14,774,507,952	3,353,818,029	23%
	Total Capital Receipt	67,358,433,257	54,150,731,170	23,654,837,895	44%
10000000	Total Revenue (Recurrent + Capital Receipt)	128,109,791,414	111,960,177,598	79,315,972,855	71%

KWARA STATE REVISED ESTIMATES, 2016
SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)

	<i>Details of Expenditure</i>	<i>Initial Approved Estimates</i>	<i>Final Budget</i>	<i>Actual Expenditure @ December</i>	<i>% Performance</i>
2	EXPENDITURE				
22060000	Recurrent Debt: (Public Debt Charges)				
22060011	Internal Loans Repayment (Commercial Bank)	1,562,191,781	1,562,191,781	1,984,136,172	127%
22060012	Contractual payment due Financial Year 2016 (Local Debts Servicing for Completed Projects)	549,320,503	549,320,503	309,210,686	56%
22060013	Bond Issue Cost	2,957,338,552	30,000,000	15,010,000	50%
22060014	FGN Bailout Bond Repayment (Salary Bailout Repayment (4.3 bn)	466,520,504	466,520,504	466,520,504	100%
22060015	FGN Bailout Bond Repayment (Restructuring of commercial banks 15.6b loan) 15.6 bn + 410.1m = 16.045bn	2,472,703,990	2,537,575,861	2,537,575,862	100%
22060016	CBN Excess Crude Account Loan Facility Repayment (10bn loan)	1,387,671,233	989,698,552	1,259,616,338	127%
22060017	Commerical Agriculture Scheme Loan Repayment	-	-	283,093,300	
22060020	External Loans Repayment (Donor)	768,488,690	600,923,059	450,692,294	75%
	Total Debt Servicing (Long & Short Term)	10,164,235,253	6,736,230,260	7,305,855,156	108%
	<u>Recurrent Non-Debt:</u>				
21000000	Personel Cost	14,097,716,827	13,053,783,023	12,918,459,655	99%
21010103	Statutory Office Holders Salaries	737,516,750	455,000,000	449,758,351	99%
22010100	Pensions and Gratuities	5,850,000,000	6,392,635,452	6,392,655,451	100%
21010101	Other CRF Charges (LG Joint A/C, Salary of Board Members)	2,934,231,204	1,797,075,460	704,832,362	39%
22020000	Overhead Cost	26,247,658,124	29,374,722,233	27,889,573,985	95%
22040000	State Support Grants and Contributions - General	720,000,000	-	-	
	Total Recurrent Expenditure	50,587,122,905	51,073,216,168	48,355,279,804	95%
20000000	Total Recurrent Expenditure + Long & Short Term Debts	60,751,358,157	57,809,446,428	55,661,134,960	96%
	<u>Capital Expenditure Based on Functions</u>				
70100	General Public Services	4,602,979,150	4,066,284,600	1,191,818,423	29%
70200	Defense	-	-	-	
70300	Public Order and Safety	373,264,000	380,068,000	4,954,000	1%
70400	Economic Affairs	26,421,356,668	20,943,583,969	4,707,255,930	22%
70500	Environmental Protection	312,690,000	242,330,000	91,593,153	38%
70600	Housing and Community Amenities	3,899,021,750	1,422,446,673	1,094,926,508	77%
70700	Health	14,672,933,558	17,942,629,351	10,262,486,781	57%
70800	Recreation Culture and Religion	870,562,978	55,726,060	2,900,000	5%
70900	Education	16,150,610,970	9,072,379,184	6,278,403,100	69%
71000	Social Protection	55,014,183	25,283,333	20,500,000	81%
23000000	Total Capital Expenditure	67,358,433,257	54,150,731,170	23,654,837,895	44%
	Total Expenditure (Budget Size)	128,109,791,414	111,960,177,598	79,315,972,855	71%