

KWARA STATE

REPORT

of the

AUDITOR GENERAL

for

LOCAL GOVERNMENTS

on the

GENERAL PURPOSE FINANCIAL STATEMENTS (*CASH BASIS*)

OF THE SIXTEEN (16) LOCAL GOVERNMENTS

In

KWARA

STATE OF NIGERIA

for the

YEAR ENDED

31ST DECEMBER, 2021

Report of the Auditor-General for Local Governments on the General Purpose Financial Statement on the Sixteen (16) Local Governments in Kwara State for the year 31st December, 2021

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THE 36 STATES OF NIGERIA & KWARA STATE SHOWING THE 16 LOCAL



GOVERNMENTS



LOCAL GOVERNMENTS CHAIRMEN AND TREASURERS AS AT 31ST DECEMBER, 2021

S/NO	LOCAL GOVERNMENT	CHAIRMAN	TREASURER
1	ASA	Alhaji AbdulGaniyuSa'ad	HajiaMulikat Shade Olaoye
2	BARUTEN	Alhaji Rasheed Lafia	Mr Ibrahim AbdullahiSheu
3	EDU	Mallam Mohammed Aliu	KosemaniMuideen
4	EKITI	Hon. KehindeKayode	Mohammed N Issa
5	IFELODUN	Hon. AshonibareOlajide	Adeyemi Dare
6	ILORIN EAST	Hajia Ramat AyobamiSeriki	TaiyeBabatunde
7	ILORIN SOUTH	Alh. Zubair Zulu Gambari	MrsJimoh O Aishat
8	ILORIN WEST	MukhtarAbdulGafarOmotosho	Adebayo Ismaila
9	IREPODUN	Hon. JideOyinloye	AlhAbubakarIshakTamu
10	ISIN	FadipeOlatunde Timothy	SarumiDauda Hassan
11	KAIAMA	Suleiman G. Yusuf	Hajia Ramat Bola Mohammed
12	MORO	Alh. AbdulGaniyuAlikinla	Jubril Baba Abubakar
13	OFFA	Hon. Thomas Olatundun	Alh Kola Abdulrazak
14	OKE ERO	Hon. Yusuf Gbenga Victor	Mohammed Yusuf Nma
15	OYUN	Dr. Ibrahim OlaitanAbdulwaheed	Clement Sunday
16	PATIGI	Alhaji Mohammed Ibrahim	Alh. ShittuTundeLasisi

NCILS POPULATION BY GENDER (2008 CENSUS)

S/NO	NAME	HEADQUARTERS	POPULATION		
			MALES	FEMALES	TOTAL
1	ASA	AFON	62,751	61,917	124,668
2	BARUTEEN	KOSUBOSU	104,727	101,952	206,679
3	EDU	LAFIAGI	104,040	97,602	201,642
4	EKITI	ARAROMI-OPIN	27,611	26,788	54,399
5	IFELODUN	SHARE	103,650	101,325	204,975
6	ILORIN EAST	OKE-OYI	104,801	102,661	207,462
7	ILORIN SOUTH	FUFU	103,606	105,645	209,251
8	ILORIN WEST	WARAH	180,387	184,834	365,221
9	IREPODUN	OMU-ARAN	73,554	74,040	147,594
10	ISIN	OWU-ISIN	30,088	29,393	59,481
11	KAIAMA	KAIAMA	64,901	59,114	124,015
12	MORO	BODE-SA'ADU	54,860	53,855	108,715
13	OFFA	OFFA	44,813	44,162	88,975
14	OKE-ERO	ILOFFA	28,358	28,612	56,970
15	OYUN	ILEMONA	47,890	46,564	94,454
16	PATIGI	PATIGI	<u>57,746</u>	<u>53,106</u>	<u>110,852</u>
	TOTAL		<u>1,193,783</u>	<u>1,171,570</u>	<u>2,365,353</u>

SUMMARY OF GROSS STATUTORY ALLOCATION TO THE COUNCILS FROM 2017 TO 2021

NAME OF COUNCIL	2017		2018		2019		2020		2021	
	₦	K	₦	K	₦	K	₦	K	₦	K
ASA	964,324,971.83		1,446,132,541.60		1,400,392,283.45		1,167,945,656.43		1,200,882,423.45	
BARUTEEN	1,566,401,794.56		2,349,026,183.61		2,274,727,970.29		1,897,798,951.57		1,974,781,528.99	
EDU	1,221,633,527.28		1,832,000,673.33		1,774,055,650.10		1,476,278,103.38		1,513,546,082.93	
EKITI	719,006,536.77		1,078,245,177.52		1,044,140,964.16		877,733,444.13		921,715,893.49	
IFELODUN	1,269,008,826.05		1,903,046,185.23		1,842,854,037.35		1,538,630,719.76		1,599,273,264.22	
ILORIN EAST	1,097,788,561.26		1,646,278,805.00		1,594,208,047.03		1,330,154,180.27		1,374,555,029.98	
ILORIN SOUTH	1,112,610,070.69		1,668,505,614.14		1,615,731,836.27		1,347,281,108.63		1,389,368,910.95	
ILORIN WEST	1,341,528,045.72		2,011,798,324.25		1,948,166,414.98		1,615,811,339.92		1,638,370,768.83	
IREPODUN	955,702,104.34		1,433,201,413.98		1,387,870,159.22		1,156,429,331.24		1,184,434,652.38	
ISIN	722,999,699.00		1,084,233,451.21		1,049,939,832.50		875,390,250.60		924,040,510.40	
KAIAMA	1,251,717,924.29		1,877,116,196.43		1,817,744,197.70		1,517,282,733.74		1,575,093,279.77	
MORO	984,302,237.44		1,476,091,087.45		1,429,403,259.42		1,189,909,414.30		1,248,622,677.96	
OFFA	871,664,285.50		1,307,175,615.53		1,265,830,477.10		1,080,911,520.52		1,109,067,651.15	
OKE ERO	718,407,827.43		1,077,347,333.87		1,043,271,518.72		871,774,176.70		927,975,573.32	
OYUN	840,839,486.76		1,260,949,762.34		1,221,066,718.44		1,020,819,578.96		1,055,100,542.67	
PATIGI	1,009,418,948.95		1,513,756,910.61		1,465,877,736.40		1,226,216,285.62		1,277,036,763.36	
TOTAL	16,647,354,847.87		24,964,905,276.10		24,175,281,103.13		20,190,366,795.77		20,913,865,553.85	

1.0 INTRODUCTION

The mission of the Auditor-General for Local Governments for Kwara State is to audit the activities of Local Government in most professional, transparent and responsible manner, ensuring value for money in government activities and delivery of benefit to the tax payers. An unbiased examination of books of accounts, physical inspection of project and authentication of other arms of Council.

The Audit of the financial statements of the Sixteen (16) Local Councils as at 31st December, 2021 comprising the Cash Flow Statements, the Statements of Assets and Liabilities, Consolidated Revenue Fund and Capital Development Fund and Note to the Accounts have been carried out in accordance with the laid down statutory provisions.

The Office of the Auditor-General for Local Governments in line with its constitutional mandates, provides opinion on whether the Financial Statements of the State Government are presented fairly, clearly and completely. The Financial Statements audit provides a veritable avenue to add value to the system through pertinent recommendations on ways to enhance the quality of financial control and reporting; and the processes that produce them.

The Office also examines and reports on the Accounting and Management Control Systems of the (16) Sixteen Local Government with a view to enhancing access to all its resources and improve the judicious use of such resources for public good. This report contains observations and recommendations as a result of the financial audit and detailed analysis of the financial information presented to this Office by the Local Government Treasurers.

1.1 CONSIDERATION OF YEAR 2020 AUDITED FINANCIAL REPORT

The audited accounts of the Local Government for the Year ended 31st December, 2020 was submitted to the Kwara State House of Assembly on 29th September, 2021 and had been considered by the Public Accounts Committee of the State House of Assembly.

1.2 FINANCIAL REPORTING STANDARDS

The Financial Statements for the financial year ended, 31st December, 2021 was prepared in line with the standard templates for General Purpose Financial Statements [GPFs] for International Public Sector Accounting Standards [IPSAS] Cash Based.

2.0 RESPONSIBILITY FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The Treasurer of each Council is individually responsible for the preparation of the Financial Statements which were prepared based on the cash basis of the International Public Sector Accounting Standards (IPSAS). The responsibility for the proper maintenance of adequate internal controls to ensure that the Financial Statements are free from any misstatement rests on the Management of the various Councils. However, the Consolidation of the reports into a Statement for all the Councils was done by my office.

The Consolidated IPSAS Cash based report gives an overview of the activities of the 16 Local Governments of the State in a single reports. This allows for comparison of same with other Councils of the State.

3.0 LOCAL GOVERNMENTS AUDITOR-GENERAL'S CERTIFICATE ON THE ACCOUNTS OF THE LOCAL COUNCILS AND THE LOCAL GOVERNMENT SERVICE COMMISSION FOR THE YEAR ENDED 31ST DECEMBER, 2021



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT**

LOCAL GOVERNMENTS AUDITOR-GENERAL'S CERTIFICATE ON THE ACCOUNTS OF THE LOCAL COUNCILS AND THE LOCAL GOVERNMENT SERVICE COMMISSION FOR THE YEAR ENDED 31ST DECEMBER, 2021.

I have audited the financial statements of the Sixteen (16) Local Councils and the Local Government Service Commission of Kwara State for the year ended 31st December, 2021. The Treasurers of the various Council and the Management of the Local Government Service Commission are responsible for the financial statements, my responsibility is to audit and express opinion on the said statements.

The Audit was also carried out in line with International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard'Board (IAASB) procedures were also followed.

The examination has been done in compliance with the provisions of Sections 125 subsection 2 of the 1999 Constitution of the Federal Republic of Nigeria and 67 subsection 2 of Kwara State Local Government Law of 2006 and section subsection 1 of the Kwara State Audit Law 2021 in accordance with the Generally Accepted Auditing Standards.

In my opinion, the Financial Statements fairly reflects the financial positions, the operations and the cash flows of the Councils and the Local Government Commission as at 31st December, 2021

Acting Auditor-General for Local Governments,
Kwara State.

State Secretariat, P.M.B 1555, Ilorin, Kwara State
Telegram: GOV. ILORIN
www.kwarastate.gov.ng



2021 REPORTS

STATE OF ACCUNTS

1. Gross Receipts by the Local Governments

The total accruing to the Councils from the Federation Account and the State's 10% share of its revenue in the year under review is **Thirty-Four Billion, Four Hundred Twelve Million, and Thirty-Five Thousand, Nine Hundred and Fifteen Naira, Eighty-One Kobo (N 34,412,035,915.81k)**. The receipts are broken down as below:

S/NO	RECEIPTS:	N	K
1	Statutory Allocation: FAAC	20,913,865,553.85	
2	Value Added Tax Allocation	10,714,428,142.25	
3	10%State IGR	1,220,044,604.65	
4	Exchange Gain Difference	111,505,210.81	
5	Forex Equalization	55,940,395.84	
6	Excess Bank Charges	4,139,597.71	
7	Solid mineral	28,577,688.64	
8	Non-oil Revenue 50 Billion	620,549,285.32	
9	Non-oil Revenue 100 Billion and other Non-oil	582,985,436.74	
10	Ecological Fund	160,000,000.00	
	TOTAL	34,412,035,915.81	

2. (A) Councils' Independent Revenue

Realization of the receipt from various sources of The Councils internally generated revenue for the year 2021 shows an increase of about **81.9%** over the previous year. The increase in the internally generated revenue was impressive and should be encourage for the sustainability of the Council. However, Council is reminded of the need to look inwards in the area of independent revenue generation in order to reduce the over dependence on the allocation from the Federation account. The total revenue generated by the Sixteen (16) Councils is **Four Hundred and Twenty-Two Million, Five Hundred and Forty-Seven Thousand, and Sixty Naira, and Thirty-Seven kobo (₦422,547,060.37k)** against the **Two Hundred and Thirty-Two Million, One Hundred and Seventy-Two Thousand, Seven Hundred and Eighty-seven Naira, Three kobo (₦232,172,787.03k)** of 2020.

The details are as shown below:

LOCAL GOVERNMENT INDEPENDENT REVENUE

	2017		2018		2019		2020		2021	
	₦	K	₦	K	₦	K	₦	K	₦	K
ASA	11,470,582.71		10,855,475.34		8,838,477.90		7,163,125.37		13,932,717.98	
BARUTEN	55,265,649.82		61,077,810.00		30,033,911.03		42,337,611.16		84,956,710.35	
EDU	13,163,281.91		17,580,943.11		12,674,425.79		13,017,522.31		20,415,665.94	
EKITI	9,842,469.09		5,065,557.16		5,106,284.06		5,060,606.31		8,436,585.85	
IFELODUN	16,545,797.42		23,251,285.97		13,516,995.37		15,960,448.77		24,362,245.38	
ILORIN EAST	16,452,702.10		26,948,785.28		27,859,772.14		16,448,385.67		24,212,154.88	
ILORIN SOUTH	27,982,012.47		22,178,175.94		15,542,025.25		17,126,124.00		59,196,379.53	

ILORIN WEST	65,497,401.05	63,585,083.55	21,739,531.45	25,433,972.55	45,494,516.24
IREPODUN	12,394,362.60	22,823,517.97	10,581,352.43	13,793,617.11	29,330,804.37
ISIN	7,136,141.34	8,391,983.55	5,830,636.47	7,581,697.18	8,160,467.24
KAIAMA	16,415,135.31	29,687,322.23	18,103,560.72	18,519,776.22	35,663,906.23
MORO	11,232,139.20	12,957,510.04	9,934,376.32	11,706,173.92	19,173,640.13
OFFA	25,754,457.77	18,980,743.59	10,961,467.31	20,048,834.29	20,264,565.47
OKE ERO	4,195,091.91	6,201,416.52	4,037,530.72	5,391,187.31	9,119,099.82
OYUN	6,745,052.75	7,819,721.37	2,959,319.96	6,937,107.18	9,864,356.63
PATIGI	8,839,678.08	9,117,954.52	7,743,851.48	5,646,597.68	9,963,244.33
TOTAL	308,931,955.53	346,523,286.14	205,463,518.40	232,172,787.03	422,547,060.37

3. Legal Basis and Accounting Framework

The accounting framework of the Kwara State Local Governments focuses on reporting the budgetary activities of the government for the financial year as laid down in the Appropriation Law.

The Financial Statements of the Kwara State Local Government Councils have been prepared using the cash basis in accordance with the requirements of International Public Sector Accounting Standards (IPSAS) with Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with generally accepted practices. While the Office of the Local Government Treasurer is empowered to choose the basis of reporting.

4. Summary of Significant Accounting Policies

The key objective of the Financial Statement is to provide information about the Financial Position, Performance and cashflow of the Council's that is useful to a wide range of the users. Being a public sector entity, the objectives were developed specifically to provide information useful for decision making and also to demonstrate the level of Kwara State Local Government Council's accountability, for the resources entrusted to it.

The key consideration and accountability principles to be followed when preparing the Financial Statement are laid out in the financial instructions and not difference from IPSAS.

1. These includes: Fair presentation, cash basis, going concern, Consistency of presentation, aggregation, offsetting and comparative information.

Presentation of the Financial Statement in accordance with the above mentioned rules and principles requires Council's management to make estimate that affect the reported amount of certain items in the statement of Cashflow and Statement of Asset and Liability as well as the related disclosures. Kwara State local Government Council has adopted relevant IPSAS Standards for the year ended 31st December 2021.

5. Basis of Preparation

(a) Statement of Compliance

Kwara State Local Government Councils adopted IPSAS Cash Basis and has consistently prepared its Financial Statements on this basis.

(b) Basis of Measurement

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. In the course of preparation of the Financial Statement the following statement are presented:

- Consolidated Statement of Cashflow for the year 31st December, 2021
- Consolidated Statement of Assets and Liabilities as at 31st December, 2021
- Consolidated Statement of Consolidated Revenue Fund year 31st December, 2021
- Consolidated Statement of Consolidated Capital Development Fund as at 31st December, 2021
- Note and Supplementary Note to the GPFS for the year ended 31st December, 2021

(c) Reporting currency:

The Financial Statements are prepared in Nigeria Naira

(d) Accounting period:

The Accounting year is from 1st January 2021 to 31st December, 2021

(e) Going Concern:

The Financial Statements have been prepared on a going concern basis

6, Notes to the Accounts:

These are narrative, descriptions or more detailed analyses of the amounts shown on the face of the statements, as well as added information.

7. Employee Benefits:

Short term employee benefit:-Government approves short term benefits in form of employee salaries and wages in the period in which associated services are rendered, the Government recognized short term employee benefits costs when the employee rendered service in exchange for those benefits. The Kwara State Local Government Council is yet to operate contributory pension scheme

8. Revenue

Revenue includes only the gross inflow of economic benefits or service potential received or is receivable by the entity on its own account. Those amounts collected as an agent of the government or on behalf of third parties are not considered as revenue.

Revenue is measured at the fair value of the consideration received or receivable.

i. Statutory Allocation

Statutory allocation is income from the revenue allocation system wherein funds are allocated to each federating unit from the Federation Account based on certain predetermined criteria. Statutory allocation is measured at fair value and recognized at point of receipt.

ii. Capital Receipts

These are cash inflows within the financial year. It comprises of receipts from Statutory Allocation (FAAC monthly disbursement), VAT distribution, 10% State IGR, Local Government IGR, Exchange Gain Difference, other statutory inflows like forex Equalization, Excess Bank Charges, Non-oil Revenue and so on.

9. Cash and Cash Equivalent

Cash and cash equivalents as shown in the statement of Assets and Liabilities comprises cash-in hand or bank, deposit held at call with financial institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

- i. Analytical review of Treasury cashbook

Tremendous improvement was noticed in the preparation and maintenance of accounting records over the period covered for this report.

10. Loans and Receivables

Loans and receivables are initially recognized at fair value less transaction costs.

11. Property, Plant and Equipment (PPE)

Property, plant and equipment are stated at historical cost.

12. Payments:

These are recurrent and capital cash outflows made during the financial year and shall be categorized either by function and/or by sectors in the statement of cash receipts and payments.

13. Loan Repayment:

Repayment of loan granted from banks and State Government shall be classified under loan repayment in the statement of receipts and payment. Amount disclosed shall be actual amount received during the year.

14. Investment:

Cash payment made for investment purposes such as purchase of Government stock, treasury bills, shares and so on are capital cost and are disclosed appropriately as the case may be.

15. Advances:

All cash advances shall be retired before the end of the financial year. However, should circumstances occur (including an emergency) where either an advances is given out close to the end of the financial year or advances already given out could not be accounted for such an advances shall be appropriately disclosed.

16. Other Deposits:

These are deductions from salaries and project execution funds and which are required to be remitted to other Government agencies such as PAYE, WHT, TAXES, Developmental levy, Water Rate, Stamp Duty etc. These are appropriately disclosed.

17. Budget preparation:

Preparation of budget by the Councils is not taken with seriousness hence the type of variances on performance that is seen in the report. The budget is not seen as means of financial control, the amount budgeted by all each councils did not reflect the expected dependent revenue, further to this some payments are made outside the appropriation law.

FISCAL OPERATION REPORT

- A. The personnel Expenses: Total recurrent expenditures ratio shows 18.61% that of Total Revenues were incurred on wages and Salary of sixteen Local Governments, The personnel expenditure took less than half of re-current expenditure for the period.

- B. Kwara state universal Basic Education Expenses: resulted to 60.51%** of were incurred Allocation Statutory on wages and Salary on Kwara State SUBEB workers. The personnel expenditure also took more than half of re-current expenditure for the period.
- C. Capital Expenditure;** It was discovered that capital expenditures on total revenue in the sixteen councils took 3.65%.
The greater percentage of revenue earned were spent on recuurent expenditures. This was not good enough
- D.** The total recurrent expenditure for the year took 96.32 % of total expenditure. It is expected that consideration should be given to capital projects in necessary area of concerned in the forth coming year

STATEMENT NO: 1

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIXTEEN KWARA STATE LOCAL GOVERNMENT
COUNCILS FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

CASHFLOWS FROM OPERATING ACTIVITIES	TOTAL
RECEIPTS:	₦ K
Statutory Allocation: FAAC	20,913,865,553.85
Value Added Tax Allocation	10,714,428,142.25
Sub-total –Statutory Allocation	31,628,293,696.10
Independent Revenue	
Direct Taxes	5,903,240.00
Licenses	149,358,221.78
Fees:	105,924,654.49
Fines	500,000.00
Sales	46,482,816.98
Earnings	89,245,443.14
Sales/Rent of Government Buildings:	15,863,266.45
Sale/Rent on Lands and Others:	9,166,150.00
Repayments-General	665,000.00
Investment Income	-
Interest Earned	30,967.53
Re-imburement	-
Domestic Loan	-
Revenue Generated by KWIRS	-

Sub-Total-Independent Revenue	423,139,760.37
Other Revenue Sources of the Local Government	
10%state IGR	1,220,044,604.65
loan from kwara State	110,721,693.92
Exchange Gain Difference	111,505,210.81
Forex Equalization	55,940,395.84
Excess Crude Oil	-
NNPC	-
Excess Bank Charges	4,139,597.71
Reserve/refund(Ecological fund)	160,000,000.00
Solid Mineral	28,577,688.64
Other Mineral	-
Non oil Revenue (50Billion)	620,549,285.32
Non oil Revenue	582,985,436.74
Goods and Valuables	-
Contribution from other LG	3,069,133,476.48
Sub-Total-Other Sources	5,963,597,390.11
TOTAL RECEIPTS	38,015,030,846.58
PAYMENTS:	
Personnel Costs	7,078,364,755.01
Contribution to Pension/Gratuity	9,023,803,196.18
LGEA Teachers Salary	12,656,110,650.05
Contribution to Traditional Council	1,000,378,470.76
Overhead Charges:	1,565,441,593.02
Court Judgement on CHCC	848,266,676.48

Consolidated Revenue Fund Charges (incl. Service Wide Votes)	852,071,316.88
Federal Government Palliative	-
EX-Councils	-
1% Training	26,117,214.95
Secretariat Budget	11,463,322.45
Retained reserve	-
Subvention to Parastatals:	211,771,415.09
Bank Charges	-
Other Operating Activities /parastatal/Clean	60,309,633.82
Contribution to other LG	3,057,082,947.68
Other Operating Activities(KWIRS)	1,845,011.76
Total Payments	(36,393,026,204.13)
Net Cash Flow From Operating Activities	1,662,004,642.45
CASHFLOWS FROM INVESTMENT ACTIVITIES	
Capital Expenditure: General Public Services	289,327,478.84
Capital Expenditure: Defence	-
Capital Expenditure: Public Other and Safety	11,450,000.00
Capital Expenditure: Economic Affairs	403,306,400.
Capital Expenditure: Environmental Protection	182,816,029.14
Capital Expenditure: Housing and Community Development	219,845,202.35
Capital Expenditure: Recreation, Culture & Religion:	21,109,000.00
Capital expenditure: Health:	127,384,354.67
Capital Expenditure: Education	163,051,007.50
Capital Expenditure: Social Protection	1,650,000.00
Cash Flow from Investment Activities	(1,387,475,473.06)
Net Cash Flow from Investment Activities	319,459,853.64

CASHFLOWS FROM FINANCING ACTIVITIES	
Moratorium and loan repayment	
Other Loan Repayment	(317,786,117.82)
Proceeds From Aid and Grants	-
Proceeds From External Loan	-
Proceeds From Internal Loans	-
Proceeds From Internal Loan: NTBs etc	-
Proceeds From Development of Nat Resources	-
Proceeds of Loans from Other Funds	-
Repayment of External Loans (Including Servicing)	
Repayment General (Motor vehicle advances)	-
Repayment of Treasury Bonds:	-
Repayment of Internal Loan-NTBs	-
Repayment of Loans from Development of Nat Resources	-
Bank Charges	(318,079.81)
Repayment of Loan from Other Funds/Finance cost	-
Cash Flow From Financing Activities:	(318,104,197.63)
Movement in other Cash Equivalent Accounts	
(Increase)/ Decrease in Investments	
Net(Increase)/Decrease in Other Cash Equivalents:	
Total cash flow From Other cash Equivalent Accounts	
Net Cash flows from all Activities	1,347,962.09
Cash & Its Equivalent as at 1st January, 2021	426,386,803.62
Cash & Its Equivalent as at 31st December, 2021	427,734,765.71

STATEMENT NO 1
CONSOLIDATED CASHFLOW STATEMENT FOR KWARA STATE LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

	ASA	BARUTEN	EDU	EKITI	IFELODUN	ILORIN EAST	ILORIN SOUTH	ILORIN WEST	IREPODUN	ISIN	KAIAMA	MORO	OFFA	OKE-ERO	OYUN	PATIGI	TOTAL
CASHFLOWS FROM OPERATING ACTIVITIES																	
RECEIPTS:	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
Statutory Allocation: FAAC	1,200,882,423.45	1,974,781,528.99	1,513,546,082.93	921,715,893.49	1,599,273,264.22	1,374,555,029.98	1,389,368,910.95	1,638,370,768.83	1,184,434,652.38	924,040,510.40	1,575,093,279.77	1,248,622,677.96	1,109,067,651.15	927,975,573.32	1,055,100,542.67	1,277,036,763.36	20,913,865,553.85
Value Added Tax Allocation	639,516,509.91	754,506,018.32	743,439,746.29	540,370,191.18	749,773,421.19	747,374,574.68	753,442,326.64	969,470,084.59	670,229,223.69	547,140,145.89	636,371,140.21	615,080,685.38	588,601,963.30	544,205,298.53	594,943,948.26	619,962,864.19	10,714,428,142.25
Sub-total – Statutory Allocation	1,840,398,933.36	2,729,287,547.31	2,256,985,829.22	1,462,086,084.67	2,349,046,685.41	2,121,929,604.66	2,142,811,237.59	2,607,840,853.42	1,854,663,876.07	1,471,180,656.29	2,211,464,419.98	1,863,703,363.34	1,697,669,614.45	1,472,180,871.85	1,650,044,490.93	1,896,999,627.55	31,628,293,696.10
Independent Revenue																	
Direct Taxes		2,509,150.00							20,000.00			2,086,600.00		223,340.00	1,064,150.00		5,903,240.00
Licenses	6,469,590.92	13,165,760.18	3,519,500.00	5,248,313.30	17,141,920.38	15,374,116.98	13,686,700.00	20,211,580.57	1,921,795.00	4,958,682.24	15,681,756.00	5,182,610.00	13,144,837.60		5,590,813.30	5,598,286.31	149,358,221.78
Mining Rents/Rev from KWIRS																	0.00
Royalties															0.00		0.00
Fees:	4,702,032.06	2,840,140.17	16,296,165.94	1,148,610.00	3,899,925.00	5,314,271.23	3,000,000.00	14,807,392.56	25,013,759.37	917,200.00	7,494,688.90	4,708,620.00	3,805,527.87	6,256,650.82	2,779,762.55	2,939,908.02	105,924,654.49
Fines							500,000.00								0.00		500,000.00
Sales	2,729,095.00	120,000.00			1,558,450.00	1,099,766.67	37,309,679.53	375,695.00	933,800.00	1,275,000.00		1,018,700.00			62,630.78		46,482,816.98
Earnings		62,330,160.00	600,000.00	1,829,662.55	1,095,500.00		3,100,000.00	1,714,366.66	367,000.00	669,900.00	9,912,243.80	5,669,810.13	553,300.00		121,000.00	1,282,500.00	89,245,443.14
Sales/Rent of Government Buildings:	32,000.00			210,000.00	666,450.00		600,000.00	8,385,481.45	911,950.00	339,685.00	516,800.00				0.00	120,000.00	15,863,266.45
Sale/Rent on Lands and Others:		3,376,500.00				1,104,000.00	1,000,000.00		112,500.00		2,050,000.00	1,100,000.00		177,150.00	246,000.00		9,166,150.00
Repayments-General		615,000.00							50,000.00						0.00		665,000.00
Investment Income																	0.00
Interest Earned											8,417.53					22,550.00	30,967.53
Re-imbusement																	0.00
Domestic Loan																	0.00
Revenue Generated by KWIRS													0.00				0.00
Sub-Total-Independent Revenue	13,932,717.98	84,956,710.35	20,415,665.94	8,436,585.85	24,362,245.38	24,212,154.88	59,196,379.53	45,494,516.24	29,330,804.37	8,160,467.24	35,663,906.23	19,766,340.13	20,264,565.47	9,119,099.82	9,864,356.63	9,963,244.33	423,139,760.37

Other Revenue Sources of the Local Government																	
10%state IGR	70,055,443.25	115,202,115.24	88,295,189.98	53,769,806.45	93,296,225.53	80,186,919.23	81,051,111.24	95,577,042.52	69,095,935.58	53,905,416.80	91,885,646.51	72,840,449.22	64,699,278.12	54,134,975.12	61,551,018.44	74,498,031.42	1,220,044,604.65
loan from kwara State	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	110,721,693.92
Exchange Gain Difference	6,675,823.41	8,812,119.60	7,538,910.30	5,905,203.09	7,775,554.42	7,155,234.91	7,196,127.62	7,883,480.42	6,630,420.45	5,911,620.04	7,708,807.20	6,807,607.16	6,422,374.95	5,922,482.50	6,273,402.40	6,886,042.34	111,505,210.81
Forex Equalization	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	55,940,395.84
Excess Crude Oil																	0.00
NNPC																	0.00
Excess Bank Charges	249,522.46	316,560.46	276,606.55	225,340.02	284,032.55	264,566.62	265,849.86	287,419.32	248,097.69	225,541.39	281,937.99	253,657.90	241,569.12	225,882.26	236,894.29	256,119.23	4,139,597.71
Reserve/refund(Ec ological fund)	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	160,000,000.00
\																	0.00
Solid mineral	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	28,577,688.64
Other mineral																	0.00
Non oil Revenue (50Billion)	36,682,900.21	51,991,485.34	42,867,735.17	31,160,675.73	44,563,514.17	40,118,337.56		45,336,906.31	36,357,545.01	31,206,659.23	44,085,207.19	37,627,255.55	34,866,701.89	31,284,499.15	33,799,172.45	38,189,317.77	620,549,285.32
Non oil Revenue	34,326,699.27	49,696,917.14	40,536,434.54	28,782,242.17	42,239,040.79	37,775,967.76		43,015,546.61	34,000,034.17	28,828,410.79	41,758,808.12	35,274,856.59	32,503,188.88	28,906,564.11	31,431,361.55	35,839,181.68	582,985,436.74
Goods and Valuables																	0.00
Other receipt Loan Received from KWIRS																	0.00
Contribution from other LG	404,563,880.68				30,099,041.30	556,710,101.56	759,566,986.31	1,084,687,594.87	81,758,564.53			148,038,389.22			3,708,918.01		3,069,133,476.48
Sub-Total-Other Sources	574,756,755.43	248,221,683.93	201,717,362.69	142,045,753.61	240,459,894.91	744,413,613.79	948,764,116.34	1,298,990,476.20	250,293,083.58	142,280,134.40	207,922,893.16	323,044,701.79	160,935,599.11	142,676,889.29	159,203,253.29	177,871,178.59	5,963,597,390.11
TOTAL RECEIPTS	2,429,088,406.77	3,062,465,941.59	2,479,118,857.85	1,612,568,424.13	2,613,868,825.70	2,890,555,373.33	3,150,771,733.46	3,952,325,845.86	2,134,287,764.02	1,621,621,257.93	2,455,051,219.37	2,206,514,405.26	1,878,869,779.03	1,623,976,860.96	1,819,112,100.85	2,084,834,050.47	38,015,030,846.58
PAYMENTS:																	
Personnel Costs	438,398,431.84	589,796,832.98	518,954,900.01	359,139,963.37	608,760,853.00	621,516,038.12	573,058,651.28	634,583,644.82	413,745,130.51	279,075,818.48	287,303,401.32	480,106,305.25	280,973,467.79	385,104,925.82	300,959,641.49	306,886,748.93	7,078,364,755.01
Contribution to Pension/Gratuity	519,300,034.13	819,307,959.44	640,506,500.36	411,108,978.16	673,739,299.71	586,625,552.37	622,173,244.58	688,895,747.46	512,923,929.49	411,980,142.72	664,365,743.38	554,633,940.43	483,707,333.29	422,926,372.75	462,786,569.68	548,821,848.23	9,023,803,196.18
LGEA Teachers Salary	1,110,843,693.95	500,028,570.43	851,177,465.62	228,331,738.44	899,948,953.30	1,284,923,361.77	1,519,471,285.44	2,161,666,554.24	821,745,700.31	293,983,096.59	419,068,337.10	788,769,532.76	645,237,140.82	263,524,639.07	537,245,736.60	330,144,843.61	12,656,110,650.05
Contribution to Traditional Council	55,734,448.72	93,904,780.54	71,155,678.12	41,965,367.45	75,383,923.03	64,300,347.02	73,923,203.78	77,312,294.21	54,923,210.08	42,080,023.26	74,191,315.34	73,989,098.53	51,205,951.04	42,274,108.93	48,544,179.73	59,490,540.98	1,000,378,470.76
Overhead Charges:	93,515,780.05	149,763,644.94	81,940,300.39	80,016,705.79	76,702,999.75	80,732,488.64	128,940,425.57	87,464,294.52	117,169,826.65	90,983,111.50	101,107,504.13	110,854,417.94	115,474,565.46	83,175,109.90	79,973,156.19	87,627,261.60	1,565,441,593.02
Court Judgement on CHCC	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	848,266,676.48

Consolidated Revenue Fund Charges (incl. Service Wide Votes)	49,661,491.42	72,807,012.07	59,730,255.20	38,761,468.62	65,666,936.25	56,039,711.42	34,199,117.21	50,088,490.01	45,655,627.79	36,319,335.61	71,472,188.25	36,079,579.31	43,042,303.27	55,050,968.45	78,227,764.67	59,269,067.33	852,071,316.88
Federal Government Palliative																	0.00
EX-Councils																	0.00
1% Training	1,899,914.66	1,559,699.66	1,899,914.66	1,559,699.67	1,559,699.66	1,559,699.67	1,899,914.67	1,559,699.67	1,899,914.66	1,899,914.66	1,899,914.66	1,559,699.66	1,899,914.66		1,559,699.67	1,899,914.66	26,117,214.95
Secretariat Budget	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,174.83		764,224.83	764,224.83	11,463,322.45
Retained reserve																	0.00
Subvention to Parastatals:	11,652,472.32	12,941,027.63	9,290,646.46	9,167,391.39	9,630,568.20	20,826,150.15	14,859,387.17	40,257,095.00	8,982,095.50	8,830,372.20	6,692,490.92	11,250,606.62	16,936,358.54	9,266,319.55	21,188,433.44		211,771,415.09
Bank Charges																	0.00
Other Operating Activities /parastatal/Clean		1,321,354.11		14,000,000.00			34,980,000.00		744,444.05						9,263,835.66		60,309,633.82
Contribution to other LG		660,792,185.05	95,012,651.47	282,908,936.81	36,447,808.63					304,211,499.27	673,681,198.84		83,988,393.03	219,960,416.28	159,846,645.02	540,233,213.28	3,057,082,947.68
Other Operating Activities(KWIRS)			266,248.28	272,463.80	556,703.80						96,291.59	283,490.49			369,813.80		1,845,011.76
Total Payments	(2,334,787,159.20)	(2,956,003,958.96)	(2,383,715,452.68)	(1,521,013,605.61)	(2,502,178,637.44)	(2,770,304,241.27)	(3,057,286,121.81)	(3,795,608,712.04)	(2,031,570,771.15)	(1,523,144,206.40)	(2,353,659,277.64)	(2,111,307,563.10)	(1,776,246,270.01)	(1,534,299,528.03)	(1,744,482,532.40)	(1,997,418,166.39)	(36,393,026,204.13)
Net Cash Flow From Operating Activities	94,301,247.57	106,461,982.63	95,403,405.17	91,554,818.52	111,690,188.26	120,251,132.06	93,485,611.65	156,717,133.82	102,716,992.87	98,477,051.53	101,391,941.73	95,206,842.16	102,623,509.02	89,677,332.93	74,629,568.45	87,415,884.08	1,622,004,642.45
CASHFLOWS FROM INVESTMENT ACTIVITIES																	
Capital Expenditure: General Public Services	27,956,092.20	22,985,000.00	4,770,438.00	41,976,175.00	11,965,911.71	11,056,302.50	9,224,810.00	16,821,603.00	8,292,000.00	29,770,150.00	23,293,000.00	1,550,000.00	45,415,600.00	23,235,385.00	4,015,000.00	7,000,011	289,327,478.84
Capital Expenditure: Public Other and Safety				350,000.00							4,090,000.00	1,410,000.00	5,600,000.00	5,600,000.00			17,050,000.00
Capital Expenditure: Economic Affairs		40,102,225.00	9,929,906.96	6,460,500.00	39,661,310.00	17,430,370.50	30,429,212.48	18,191,908.00	39,733,179.99	6,500,000.00	44,731,555.00	13,050,000.00	11,100,000.00		30,431,400.00	21,276,847.55	368,561,745.48
Capital Expenditure: Environmental Protection	22,700,000.00		58,019,956.17			34,980,000.00	1,600,000.00	15,300,000.00			3,245,750.00		300,000.00	1,500,000.00			137,645,706.17
Capital Expenditure: Housing and Community Development	7,009,000.00	10,017,000.00		1,730,000.00	22,200,000.00	22,361,076.47	26,754,375.00			16,785,000.00	3,489,000.00	55,340,000.00	6,126,500.00	8,000,000.00	14,836,000.00	31,323,750.88	225,971,702.35
Capital Expenditure: Recreation, Culture & Religion:		5,200,000.00	5,000,000.00				2,000,000.00			5,000,000.00							17,200,000.00
Capital expenditure: Health:	24,344,907.77	6,000,000.00		6,660,000.00		4,987,500.00	4,600,000.00			8,631,000.00		2,509,000.00	2,600,000.00	4,900,000.00	1,300,000.00		66,532,407.77
Capital Expenditure: Education	934,533.48	8,600,000.00		11,500,000.00	13,740,000.00	15,208,149.25	7,250,000.00	65,337,242.77	7,341,832.00	4,000,000.00	1,620,000.00		4,212,305.00		17,269,250.00	9,600,000.00	166,613,312.50

Capital Expenditure: Social Protection				1,650,000.00									12,000,129.62				13,650,129.62	
Cash Flow from Investment Activities	82,944,533.45	92,904,225.00	77,720,301.13	70,326,675.00	87,567,221.71	106,023,398.72	81,858,397.48	115,650,753.77	55,367,011.99	70,686,150.00	80,469,305.00	73,859,000.00	87,354,534.62	82,768,715.00	67,851,650.00	69,200,609.86	1,302,552,482.73	
Net Cash Flow from Investment Activities	11,356,714.12	13,557,757.63	17,683,104.04	21,228,143.52	24,122,966.55	14,227,733.34	11,627,214.17	41,066,380.05	47,349,980.88	27,790,901.53	20,922,636.73	21,347,842.16	15,268,974.40	6,908,617.93	6,777,918.45	18,215,274.22	319,452,159.72	
CASHFLOWS FROM FINANCING ACTIVITIES																		
Moratorium and loan repayment																		
Other Loan Repayment	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	(22,302,771.23)	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	(29,444,545.37)	(19,002,771.23)	(19,002,771.23)	(19,002,775.23)	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	(19,002,771.23)	-317,786,117.82
Proceeds From Internal Loans																		0.00
Proceeds of Loans from Other Funds																		0.00
Repayment General (Motor vehicle advances)																		0.00
Bank Charges							(318,079.81)											-318,079.81
Repayment of Loan from Other Funds/Finance cost																		0.00
Cash Flow From Financing Activities:	-19,002,771.23	-19,002,771.23	-19,002,771.23	-19,002,771.23	-22,302,771.23	-19,002,771.23	-19,320,851.04	-19,002,771.23	-29,444,545.37	-19,002,771.23	-19,002,771.23	-19,002,775.23	-19,002,771.23	-19,002,771.23	-19,002,771.23	-19,002,771.23	-19,002,771.23	-318,104,197.63
Movement in other Cash Equivalent Accounts																		
(Increase)/Decrease in Investments																		0.00
Net(Increase)/Decrease in Other Cash Equivalents:																		0.00
Total cash flow From Other cash Equivalent Accounts																		0.00
Net Cash flows from all Activities	-7,646,057.11	-5,445,013.60	-1,319,667.19	2,225,372.29	1,820,195.32	-4,775,037.89	-7,693,636.87	22,063,608.82	17,905,435.51	8,788,130.30	1,919,865.50	2,345,066.93	-3,733,796.83	-12,094,153.30	-12,224,852.78	-787,497.01	1,347,962.09	
Cash & Its Equivalent as at 1st January, 2021	26,994,508.94	30,232,847.16	22,728,102.10	25,268,744.19	30,445,479.90	31,325,787.00	25,441,878.70	30,997,676.12	27,574,508.27	22,191,747.76	20,865,938.84	30,570,813.96	27,024,596.49	25,458,928.74	24,984,106.68	24,281,138.77	426,386,803.62	
Cash & Its Equivalent as at 31st December, 2021	19,348,451.83	24,787,833.56	21,408,434.91	27,494,116.48	32,265,675.22	26,550,749.11	17,748,241.83	53,061,284.94	45,479,943.78	30,979,878.06	22,785,804.34	32,915,880.89	23,290,799.66	13,364,775.44	12,759,253.90	23,493,641.76	427,734,765.71	

STATEMENT NO 2

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITES FOR THE SIXTEEN KWARA STATE LOCAL
GOVERNMENT COUNCILS FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

ASSETS:	₦	K
Liquid Assets: (Closing Balance)	427,175,760.63	
Cash Balance as at 31st December 2021:		-
Bank Balance as at 31st December 2021:(CRF)		-
Cash Held by LGT:	566,696.70	
-Other Bank of the Treasury		-
Cash Balances of Trust & Other Funds of the LGC		-
TOTAL LIQUID ASSETS	427,742,457.33	
Investment and Other Cash Assets:		
Local Government Investments	77,750,693.70	
Imprests:-	3,763,237.30	
Revolving Loans Granted:-		-
Advances	48,148,535.60	
Total Investments and other Cash Assets	129,662,535.60	
Operating Liabilities over assets	3,122,732,101.54	
TOTAL ASSETS	3,680,137,094.47	
LIABILITIES		
PUBLIC FUNDS		-
Consolidated Revenue Fund:		-

Capital Development Fund:	-
Trust & Other Public Funds:	-
Police Reward Fund	-
TOTAL PUBLIC FUNDS	-
	-
External Loan	104,497,268.24
Internal Loans from Other Funds	15,167,873.96
TOTAL EXTERNAL AND INTERNAL LOANS	119,665,142.20
OTHER LIABILITIES	-
Deposits:-	424,484,721.53
Statutory Deductions	45,786,457.35
Outstanding /Arrears Statutory Audit fee	40,838,543.55
Contingency Liability (Other Deposit)	119,820,300.06
Pending Litigation Liabilities	4,000,909.51
Outstanding Salary of Political Office Holders allowances 2017-2020	36,828,971.80
Outstanding Salaries/allowances 2017-2020	2,884,712,048.47
TOTAL LIABILITIES	3,680,137,094.47

STATEMENT NO 2
ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	ASA	BARUTEN	EDU	EKITI	IFELODUN	ILORIN EAST	ILORIN SOUTH	ILORIN WEST	IREPODUN	ISIN	KAIAMA	MORO	OFFA	OKE-ERO	OYUN	PATIGI	TOTAL
ASSETS:	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
Liquid Assets: (Closing Balance)	19,348,451.83	24,777,465.33	21,408,434.91	27,494,116.48	32,265,675.22	26,550,749.11	17,748,238.83	53,061,284.94	45,474,759.78	30,939,878.06	22,785,804.34	32,915,880.89	23,295,193.58	12,856,931.67	12,759,253.90	23,493,641.76	427,175,760.63
Cash Balance as at 31st December 2019:																	0.00
Bank Balance as at 31st December 2019:(CRF)																	0.00
Cash Held by LGT:		10,368.23							5,184.00	40,000.70			3,300.00	507,843.77			566,696.70
-Other Bank of the Treasury																	0.00
Cash Balances of Trust & Other Funds of the LGC																	0.00
TOTAL LIQUID ASSETS	19,348,451.83	24,787,833.56	21,408,434.91	27,494,116.48	32,265,675.22	26,550,749.11	17,748,238.83	53,061,284.94	45,479,943.78	30,979,878.76	22,785,804.34	32,915,880.89	23,298,493.58	13,364,775.44	12,759,253.90	23,493,641.76	427,742,457.33
Investment and Other Cash Assets:																	
Local Government Investments	4,087,750.98	5,500,000.00	377,371.00		10,817,025.78	1,594,277.47	550,000.00	5,500,000.00		33,749,800.00	8,550,000.00	3,023,431.87	2,500,000.00	1,501,036.60			77,750,693.70
Imprests:-						170,000.00				2,267,000.00			1,326,237.30				3,763,237.30
Revolving Loans Granted:-																	0.00
Advances	3,081,325.80	405,637.90	3,274,540.66		1,116,423.00	7,291,624.16	1,092,408.40		13,246,759.66		2,810,186.83		11,824,861.34	2,568,481.18	1,436,355.67		48,148,604.60
Total Investments and other Cash Assets	7,169,076.78	5,905,637.90	3,651,911.66	0.00	11,933,448.78	9,055,901.63	1,642,408.40	5,500,000.00	13,246,759.66	36,016,800.00	11,360,186.83	3,023,431.87	15,651,098.64	4,069,517.78	1,436,355.67	0.00	129,662,535.60
Operating Liabilities over assets	234,577,500.48	227,826,428.84	125,975,979.73	156,339,917.60	433,049,643.05	459,297,858.00		261,872,454.82	129,645,956.79	51,278,261.62	-17,753,858.03	224,121,793.52	104,433,417.36	204,528,994.17	102,524,691.66	69,895,851.44	3,122,732,101.54
TOTAL ASSETS	261,095,029.09	258,519,900.30	151,036,326.30	183,834,034.08	477,248,767.05	494,904,508.74	19,390,647.23	320,433,739.76	188,372,660.23	118,274,940.38	16,392,133.14	260,061,106.28	143,383,009.58	221,963,287.39	116,720,301.23	93,389,493.20	3,680,137,094.47

STATEMENT NO: 3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE SIXTEEN KWARA STATE LOCAL GOVERNMENT COUNCILS FOR THE YEAR ENDED 31ST DECEMBER, 2021.

DETAIL	₦	K
OPENING BALANCE:	426,386,803.62	
ADD: REVENUE		
Statutory Allocation: FAAC	20,913,865,553.85	
Value Added Tax Allocation	10,714,428,142.25	
Sub-Total – Statutory Allocation	32,054,680,499.72	
Independent Revenue:		
Direct Taxes	26,114,820.57	
Licenses	129,146,641.21	
Mining Rents:		-
Royalties:		-
Fees	105,924,654.49	
Fines	500,000.00	
Sales	46,482,816.98	
Earnings:	89,245,443.14	
Sales/Rent of Government Buildings:	15,863,266.45	
Sale/Rent on Lands and Others:	9,166,150.00	
Repayment: General:	665,000.00	
Investment Income		-
Interest Earned	30,967.53	

Re-imburements	-
Sub-Total- Independent Revenue	423,139,760.37
Other Revenue Sources of the Local Government	
10%state IGR	1,220,044,604.65
loan from kwara State	110,721,693.92
Exchange Gain Difference	111,505,210.81
Forex Equalization	55,940,395.84
Excess Crude Oil	-
NNPC	-
Excess Bank Charges	4,139,597.71
Reserve/refund(Ecological fund)	160,000,000.00
Grant	-
Solid mineral	28,577,688.64
Non oil Revenue (50Billion)	620,549,285.32
Non oil Revenue	582,985,436.74
Non-Oil Revenue	
Excess Oil Revenue	
Other receipt/Loan Received (KWIRS)	-
Contribution from other LG	3,069,133,476.48
Sub-Total-Other Sources	5,963,597,390.11
TOTAL RECEIPTS	38,441,417,650.20
PAYMENTS:	
Personnel Costs	7,078,364,755.01
LGC Govt. Contribution to Pension	9,023,803,196.18
LGEA Teachers Salary	12,656,110,650.05

Contribution to Traditional Council	1,000,378,470.76
Overhead Charges:	1,565,441,593.02
Consolidated Revenue Fund Charges (incl. Service Wide Votes)	848,266,676.48
Court Judgement on CHC	852,071,316.88
Federal Government Palliative	-
EX-Councils	-
1% Training	26,117,214.95
0.5% JAAC Budget	11,463,322.45
Retained reserve	-
Bank Charges	-
Other Operating Activities/kwirs	52,109,927.13
Other clean green	34,980,000.00
Contribution to other LG	3,057,082,947.68
Subvention to Parastatal	221,035,250.75
Sub Total	36,393,026,204.13
OTHER RECURRENT PAYMENTS/EXPENDITURE:	
Other Loan Repayment	310,866,011.95
Proceeds From Internal Loans	-
Proceeds of Loans from Other Funds	-
Repayment General (Motor vehicle advances)	-
Repayment of Loan from Other Funds/Finance cost	7,238,185.68
Sub Total -Other Expenditure	318,104,197.63
Total Expenditure	36,711,130,401.76
Transfers to Capital Development Fund:	1,730,287,248.44

**STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST December, 2021**

	ASA	BARUTEN	EDU	EKITI	IFELODUN	ILORIN EAST	ILORIN SOUTH	ILORIN WEST	IREPODUN	ISIN	KAIAMA	MORO	OFFA	OKE-ERO	OYUN	PATIGI	TOTAL
OPENING BALANCE:	26,994,508.94	30,232,847.16	22,728,102.10	25,268,744.19	30,445,479.90	31,325,787.00	25,441,878.70	30,997,676.12	27,574,508.27	22,191,747.76	20,865,938.84	30,570,813.96	27,024,596.49	25,458,928.74	24,984,106.68	24,281,138.77	426,386,803.62
ADD: REVENUE																	
Statutory Allocation: FAAC	1,200,882,423.45	1,974,781,528.99	1,513,546,082.93	921,715,893.49	1,599,273,264.22	1,374,555,029.98	1,389,368,910.95	1,638,370,768.83	1,184,434,652.38	924,040,510.40	1,575,093,279.77	1,248,622,677.96	1,109,067,651.15	927,975,573.32	1,055,100,542.67	1,277,036,763.36	20,913,865,553.85
Value Added Tax Allocation	639,516,509.91	754,506,018.32	743,439,746.29	540,370,191.18	749,773,421.19	747,374,574.68	753,442,326.64	969,470,084.59	670,229,223.69	547,140,145.89	636,371,140.21	615,080,685.38	588,601,963.30	544,205,298.53	594,943,948.26	619,962,864.19	10,714,428,142.25
Sub-Total – Statutory Allocation	1,840,398,933.36	2,729,287,547.31	2,256,985,829.22	1,462,086,084.67	2,349,046,685.41	2,121,929,604.66	2,142,811,237.59	2,607,840,853.42	1,854,663,876.07	1,471,180,656.29	2,211,464,419.98	1,863,703,363.34	1,697,669,614.45	1,472,180,871.85	1,650,044,490.93	1,896,999,627.55	31,628,293,696.10
Independent Revenue:																	
Direct Taxes		2,509,150.00						20,211,580.57	20,000.00			2,086,600.00		223,340.00	1,064,150.00		26,114,820.57
Licenses	6,469,590.92	13,165,760.18	3,519,500.00	5,248,313.30	17,141,920.38	15,374,116.98	13,686,700.00		1,921,795.00	4,958,682.24	15,681,756.00	5,182,610.00	13,144,837.60	2,461,959.00	5,590,813.30	5,598,286.31	129,146,641.21
Mining Rents:																	0.00
Royalties:																	0.00
Fees	4,702,032.06	2,840,140.17	16,296,165.94	1,148,610.00	3,899,925.00	5,314,271.23	3,000,000.00	14,807,392.56	25,013,759.37	917,200.00	7,494,688.90	4,708,620.00	3,805,527.87	6,256,650.82	2,779,762.55	2,939,908.02	105,924,654.49
Fines							500,000.00										500,000.00
Sales	2,729,095.00	120,000.00			1,558,450.00	1,099,766.67	37,309,679.53	375,695.00	933,800.00	1,275,000.00		1,018,700.00			62,630.78		46,482,816.98
Earnings:		62,330,160.00	600,000.00	1,829,662.55	1,095,500.00		3,100,000.00	1,714,366.66	367,000.00	669,900.00	9,912,243.80	5,669,810.13	553,300.00		121,000.00	1,282,500.00	89,245,443.14
Sales/Rent of Government Buildings:	32,000.00			210,000.00	666,450.00	1,320,000.00	600,000.00	8,385,481.45	911,950.00	339,685.00	516,800.00		2,760,900.00			120,000.00	15,863,266.45
Sale/Rent on Lands and Others:		3,376,500.00				1,104,000.00	1,000,000.00		112,500.00		2,050,000.00	1,100,000.00		177,150.00	246,000.00		9,166,150.00
Repayment: General:		615,000.00							50,000.00								665,000.00
Investment Income																	0.00
Interest Earned											8,417.53					22,550.00	30,967.53
Re-imbursments													0				0.00
REV FROM KWIRS																	0.00
Sub-Total-Independent Revenue	13,932,717.98	84,956,710.35	20,415,665.94	8,436,585.85	24,362,245.38	24,212,154.88	59,196,379.53	45,494,516.24	29,330,804.37	8,160,467.24	35,663,906.23	19,766,340.13	20,264,565.47	9,119,099.82	9,864,356.63	9,963,244.33	423,139,760.37
Other Revenue Sources of the Local Government																	
10%state IGR	70,055,443.25	115,202,115.24	88,295,189.98	53,769,806.45	93,296,225.53	80,186,919.23	81,051,111.24	95,577,042.52	69,095,935.58	53,905,416.80	91,885,646.51	72,840,449.22	64,699,278.12	54,134,975.12	61,551,018.44	74,498,031.42	1,220,044,604.65
loan from kwara State	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	6,920,105.87	110,721,693.92

Exchange Gain Difference	6,675,823.41	8,812,119.60	7,538,910.30	5,905,203.09	7,775,554.42	7,155,234.91	7,196,127.62	7,883,480.42	6,630,420.45	5,911,620.04	7,708,807.20	6,807,607.16	6,422,374.95	5,922,482.50	6,273,402.40	6,886,042.34	111,505,210.81
Forex Equalization	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	3,496,274.74	55,940,395.84
Excess Crude Oil																	0.00
NNPC																	0.00
Excess Bank Charges	249,522.46	316,560.46	276,606.55	225,340.02	284,032.55	264,566.62	265,849.86	287,419.32	248,097.69								4,139,597.71
Reserve/refund (Ecological fund)	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	160,000,000.00
Grant																	0.00
Solid mineral	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	1,786,105.54	28,577,688.64
Non oil Revenue (50Billion)	36,682,900.21	51,991,485.34	42,867,735.17	31,160,675.73	44,563,514.17	40,118,337.56	40,411,372.59	45,336,906.31	36,357,545.01	31,206,659.23	44,085,207.19	37,627,255.55	34,866,701.89	31,284,499.15	33,799,172.45	38,189,317.77	620,549,285.32
Non oil Revenue	34,326,699.27	49,696,917.14	40,536,434.54	28,782,242.17	42,239,040.79	37,775,967.76	38,070,182.57	43,015,546.61	34,000,034.17	28,828,410.79	41,758,808.12	35,274,856.59	32,503,188.88	28,906,564.11	31,431,361.55	35,839,181.68	582,985,436.74
Non-Oil Revenue																	
Excess Oil Revenue																	
Other receipt/Loan Received (KWIRS)																	0.00
Contribution from other LG	404,563,880.68				30,099,041.30	556,710,101.56	759,566,986.31	1,084,687,594.87	81,758,564.53			148,038,389.22			3,708,918.01		3,069,133,476.48
Sub-Total-Other Sources	574,756,755.43	248,221,683.93	201,717,362.69	142,045,753.61	240,459,894.91	744,413,613.79	948,764,116.34	1,298,990,476.20	250,293,083.58	142,280,134.40		207,922,893.16	323,044,701.79	160,935,599.11	142,676,889.29	159,203,253.29	177,871,178.59
TOTAL RECEIPTS	2,456,082,915.71	3,092,698,788.75	2,501,846,959.95	1,637,837,168.32	2,644,314,305.60	2,921,881,160.33	3,176,213,612.16	3,983,323,521.98	2,161,862,272.29	1,643,813,005.69	2,475,917,158.21	2,237,085,219.22	1,905,894,375.52	1,649,435,789.70	1,844,096,207.53	2,109,115,189.24	38,441,417,650.20
PAYMENTS:																	
Personnel Costs	438,398,431.84	589,796,832.98	518,954,900.01	359,139,963.37	608,760,853.00	621,516,038.12	573,058,651.28	634,583,644.82	413,745,130.51	279,075,818.48	287,303,401.32	480,106,305.25	280,973,467.79	385,104,925.82	300,959,641.49	306,886,748.93	7,078,364,755.01
LGC Govt. Contribution to Pension	519,300,034.13	819,307,959.44	640,506,500.36	411,108,978.16	673,739,299.71	586,625,552.37	622,173,244.58	688,895,747.46	512,923,929.49	411,980,142.72	664,365,743.38	554,633,940.43	483,707,333.29	422,926,372.75	462,786,569.68	548,821,848.23	9,023,803,196.18
LGEA Teachers Salary	1,110,843,693.95	500,028,570.43	851,177,465.62	228,331,738.44	899,948,953.30	1,284,923,361.77	1,519,471,285.44	2,161,666,554.24	821,745,700.31	293,983,096.59	419,068,337.10	788,769,532.76	645,237,140.82	263,524,639.07	537,245,736.60	330,144,843.61	12,656,110,650.05
Contribution to Traditional Council	55,734,448.72	93,904,780.54	71,155,678.12	41,965,367.45	75,383,923.03	64,300,347.02	73,923,203.78	77,312,294.21	54,923,210.08	42,080,023.26	74,191,315.34	73,989,098.53	51,205,951.04	42,274,108.93	48,544,179.73	59,490,540.98	1,000,378,470.76
Overhead Charges:	93,515,780.05	149,763,644.94	81,940,300.39	80,016,705.79	76,702,999.75	80,732,488.64	128,940,425.57	87,464,294.52	117,169,826.65	90,983,111.50	101,107,504.13	110,854,417.94	115,474,565.46	83,175,109.90	79,973,156.19	87,627,261.60	1,565,441,593.02
Consolidated Revenue Fund Charges (incl. Service Wide Votes)	49,661,491.42	72,807,012.07	59,730,255.20	38,761,468.62	65,666,936.25	56,039,711.42		50,088,490.01	45,655,627.79	36,319,335.61	71,472,188.25	36,079,579.31	43,042,303.27	55,050,968.45	78,227,764.67	59,269,067.33	817,872,199.67
Court Judgement on CHC	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	53,016,667.28	848,266,676.48
Federal Government Palliative																	0.00
EX-Councils																	0.00
1% Training	1,899,914.66	1,559,699.66	1,899,914.66	1,559,699.67	1,559,699.66	1,559,699.67	1,899,914.67	1,559,699.67	1,899,914.66	1,899,914.66	1,899,914.66	1,559,699.66	1,899,914.66		1,559,699.67	1,899,914.66	26,117,214.95

0.5% JAAC Budget	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,224.83	764,174.83		764,224.83	764,224.83	11,463,322.45
Retained reserve																	0.00
Bank Charges																	0.00
Other Operating Activities/kwirs		1,321,354.11	266,248.28	14,272,463.80	556,703.80		34,199,117.21		744,444.05		96,291.59	283,490.49			369,813.80		52,109,927.13
Other clean green							34,980,000.00										34,980,000.00
Contribution to other LG		660,792,185.05	95,012,651.47	282,908,936.81	36,447,808.63					304,211,499.27	673,681,198.84		83,988,393.03	219,960,416.28	159,846,645.02	540,233,213.28	3,057,082,947.68
Subvention to Parastatal	11,652,472.32	12,941,027.63	9,290,646.46	9,167,391.39	9,630,568.20	20,826,150.15	14,859,387.17	40,257,095.00	8,982,095.50	8,830,372.20	6,692,490.92	11,250,606.62	16,936,358.54	9,266,319.55	21,188,433.44	9,263,835.66	221,035,250.75
Sub Total	2,334,787,159.20	2,956,003,958.96	2,383,715,452.68	1,521,013,605.61	2,502,178,637.44	2,770,304,241.27	3,057,286,121.81	3,795,608,712.04	2,031,570,771.15	1,523,144,206.40	2,353,659,277.64	2,111,307,563.10	1,776,246,270.01	1,534,299,528.03	1,744,482,532.40	1,997,418,166.39	36,393,026,204.13
OTHER RECURRENT PAYMENTS/ EXPENDITURE:																	
Other Loan Repayment	19,002,771.23	19,002,771.23	19,002,771.23	19,002,771.23	22,302,771.23	19,002,771.23	19,002,771.23	19,002,771.23	29,444,545.37	19,002,771.23	19,002,771.23	19,002,775.23	12,082,665.36	19,002,771.23	19,002,771.23	19,002,771.23	310,866,011.95
Proceeds From Internal Loans																	0.00
Proceeds of Loans from Other Funds																	0.00
Repayment General (Motor vehicle advances)																	0.00
Repayment of Loan from Other Funds/Finance cost							318,079.81						6,920,105.87				7,238,185.68
Sub Total - Other Expenditure	19,002,771.23	19,002,771.23	19,002,771.23	19,002,771.23	22,302,771.23	19,002,771.23	19,320,851.04	19,002,771.23	29,444,545.37	19,002,771.23	19,002,771.23	19,002,775.23	19,002,771.23	19,002,771.23	19,002,771.23	19,002,771.23	318,104,197.63
Total Expenditure	2,353,789,930.43	2,975,006,730.19	2,402,718,223.91	1,540,016,376.84	2,524,481,408.67	2,789,307,012.50	3,076,606,972.85	3,814,611,483.27	2,061,015,316.52	1,542,146,977.63	2,372,662,048.87	2,130,310,338.33	1,795,249,041.24	1,553,302,299.26	1,763,485,303.63	2,016,420,937.62	36,711,130,401.76
Transfers to Capital Development Fund:	102,292,985.28	117,692,058.56	99,128,736.04	97,820,791.48	119,832,896.93	132,574,147.83	99,606,639.31	168,712,038.71	100,846,955.77	101,666,028.06	103,255,109.34	106,774,880.89	110,645,334.28	96,133,490.44	80,610,903.90	92,694,251.62	1,730,287,248.44

STATEMENT NO: 4

**STATEMENT OF CONSOLIDATED CAPITAL DEVELOPMENT FUND FOR THE SIXTEEN KWARA STATE LOCAL GOVERNMENT
COUNCILS FOR THE YEAR ENDED 31ST DECEMBER, 2021**

DETAIL	N/K
Transfer From Consolidated Revenue Fund	1,730,287,248.44
Total Revenue Available	1,730,287,248.44
Less: Capital Expenditure	-
Capital Expenditure: General Public Services:	289,327,478.84
Capital Expenditure: Public Order and safety	17,050,000.00
Capital Expenditure: Economic Affairs,	391,261,745.48
Capital Expenditure: Environmental Protection/Health	56,925,750.00
Capital Expenditure: Housing and Community Development	283,991,658.52
Capital Expenditure: Recreation, Culture & Religion:	17,200,000.00
Capital Expenditure: Social Protection:	13,650,129.62
Capital Expenditure: Health:	66,532,407.77
Capital Expenditure: Education	166,613,312.50
TOTAL CAPITAL EXPENDITURE:	1,302,552,482.73
Closing Balance:	427,734,765.71

STATEMENT NO 4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

	ASA	BARUTEN	EDU	EKITI	IFELODUN	ILORIN EAST	ILORIN SOUTH	ILORIN WEST	IREPODUN	ISIN	KAIAMA	MORO	OFFA	OKE-ERO	OYUN	PATIGI	TOTAL
	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
OPENING BALANCE																	0.00
ADD: REVENUE																	0.00
Transfer From Consolidated Revenue Fund	102,292,985.28	117,692,058.56	99,128,736.04	97,820,791.48	119,832,896.93	132,574,147.83	99,606,639.31	168,712,038.71	100,846,955.77	101,666,028.06	103,255,109.34	106,774,880.89	110,645,334.28	96,133,490.44	80,610,903.90	92,694,251.62	1,730,287,248.44
Total Revenue Available	102,292,985.28	117,692,058.56	99,128,736.04	97,820,791.48	119,832,896.93	132,574,147.83	99,606,639.31	168,712,038.71	100,846,955.77	101,666,028.06	103,255,109.34	106,774,880.89	110,645,334.28	96,133,490.44	80,610,903.90	92,694,251.62	1,730,287,248.44
Less: Capital Expenditure																	0.00
Capital Expenditure: General Public Services:	27,956,092.20	22,985,000.00	4,770,438.00	41,976,175.00	11,965,911.71	11,056,302.50	9,224,810.00	16,821,603.00	8,292,000.00	29,770,150.00	23,293,000.00	1,550,000.00	45,415,600.00	23,235,385.00	4,015,000.00	7,000,011.43	289,327,478.84
Capital Expenditure: Public Order and safety				350,000.00							4,090,000.00	1,410,000.00	5,600,000.00	5,600,000.00			17,050,000.00
Capital Expenditure: Economic Affairs,	22,700,000.00	40,102,225.00	9,929,906.96	6,460,500.00	39,661,310.00	17,430,370.50	30,429,212.48	18,191,908.00	39,733,179.99	6,500,000.00	44,731,555.00	13,050,000.00	11,100,000.00	39,533,330.00	30,431,400.00	21,276,847.55	391,261,745.48
Capital Expenditure: Environmental Protection/Health						34,980,000.00	1,600,000.00	15,300,000.00			3,245,750.00		300,000.00	1,500,000.00			56,925,750.00
Capital Expenditure: Housing and Community Development	7,009,000.00	10,017,000.00	58,019,956.17	1,730,000.00	22,200,000.00	22,361,076.47	26,754,375.00			16,785,000.00	3,489,000.00	55,340,000.00	6,126,500.00	8,000,000.00	14,836,000.00	31,323,750.88	283,991,658.52
Capital Expenditure: Recreation, Culture & Religion:		5,200,000.00	5,000,000.00				2,000,000.00			5,000,000.00							17,200,000.00
Capital Expenditure: Social Protection:				1,650,000.00									12,000,129.62				13,650,129.62
Capital Expenditure: Health:	24,344,907.77	6,000,000.00		6,660,000.00		4,987,500.00	4,600,000.00			8,631,000.00		2,509,000.00	2,600,000.00	4,900,000.00	1300000		66,532,407.77
Capital Expenditure: Education	934,533.48	8,600,000.00		11,500,000.00	13,740,000.00	15,208,149.25	7,250,000.00	65,337,242.77	7,341,832.00	4,000,000.00	1,620,000.00		4,212,305.00		17269250	9,600,000.00	166,613,312.50
TOTAL CAPITAL EXPENDITURE:	82,944,533.45	92,904,225.00	77,720,301.13	70,326,675.00	87,567,221.71	106,023,398.72	81,858,397.48	115,650,753.77	55,367,011.99	70,686,150.00	80,469,305.00	73,859,000.00	87,354,534.62	82,768,715.00	67,851,650.00	69,200,609.86	1,302,552,482.73
Closing Balance:	19,348,451.83	24,787,833.56	21,408,434.91	27,494,116.48	32,265,675.22	26,550,749.11	17,748,241.83	53,061,284.94	45,479,943.78	30,979,878.06	22,785,804.34	32,915,880.89	23,290,799.66	13,364,775.44	12,759,253.90	23,493,641.76	427,734,765.71



AUDIT FINDINGS

CONSOLIDATED AUDIT FINDINGS FOR KWARA STATE 16 LOCAL GOVERNMENT COUNCILS

Performance Improvement Observations- Current Year FY2021

Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried		Total Cash Expenditure		Percentage
			₦	K	₦	K	(%)
Asa LGA/ Overhead	7	Un-receipted/No Approved literature	1,117,000.00		93,515,780.05		1.19
Baruten LGA/Overhead	11	Un-receipted/No Approved literature/Incomplete Documentation	2,381,000.00		149,763,644.94		1.59
Edu LGA/Overhead	11	Un-receipted/Incomplete Documentation	3,203,297.00		81,940,300.39		3.91
Ekiti LGA/Overhead	9	Un-receipted/No Approved literature/Improper Documentation	2,185,000.00		80,016,705.79		2.73
Ifelodun LGA/Overhead	8	Un-receipted/No Approved literature/Improper Documentation	3,195,000.00		76,702,999.75		4.17
Ilorin East LGA/Overhead	12	Un-receipted/No Approved literature/Incomplete Documentation	1,316,790.00		80,732,488.64		1.63
Ilorin South LGA/Overhead	11	Un-receipted/Incomplete Documentation	2,265,000.00		128,940,425.57		1.76
Ilorin West LGA/Overhead	16	Un-receipted/No Approved literature/Incomplete Documentation	1,347,000.00		87,464,294.52		1.54
Irepodun LGA/Overhead	11	Un-receipted/No Approved literature/Incomplete Documentation	1,021,500.00		118,169,826.65		0.86

Isin LGA/Overhead	9	Un-receipted/No Approved literature	2,226,750.00	90,983,111.50	2.45
Kaiama LGA/Overhead	13	Un-receipted/No Approved literature/Incomplete Documentation	2,170,000.00	101,854,417.94	2.13
Moro LGA/Overhead	9	Un-receipted/No Approved literature/Incomplete Documentation	1,334,789.58	110,854,417.94	1.20
Offa LGA/Overhead	13	Un-receipted/No Approved literature/Incomplete Documentation	1,890,687.00	115,474,565.46	1.64
Oke-Ero LGA/Overhead	9	Un-receipted/No Approved literature	1,580,000.00	83,175,109.90	1.90
Oyun LGA/Overhead	10	Un-receipted/Incomplete Documentation	1,728,494.43	79,973,156.19	2.16
Patigi LGA/Overhead	11	Un-receipted/Incomplete Documentation	3,800,000.00	87,627,261.60	4.34
Total Number of Queries	170		32,762,308.01	1,567,188,506.83	2.09

However, corrective measure have been processed.

Possible risk: likelihood of misstatement of expenses, double payment of expenses, alteration of accounting records amongst other.

Recommendation: management should ensures that expenses are properly monitored and payments are made strictly based on approved literatures.





ASA LOCAL GOVERNMENT

(In reply please Quote Ref: No. & Date)

P.M.B. 5,
AFON,
KWARA STATE,
NIGERIA
TEL: 031-225022,
031-224666

Ref No. _____

Dept. _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statement was prepared by the Treasurer of Asa Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame-work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

29th March, 2022

Treasurer

We hereby accept the responsibility for the integrity of these financial statements.

The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this financial statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

29/03/2022

ALHAJA MULIKAT SHADE OLAOYE
Local Government Treasurer

ALHAJI ABDULGANIYU SA'AD
Executive Chairman (TIC) Sign/Date

i. RECURRENT REVENUE

The total sum of **One Billion, Seven Hundred and Three Million, Two Hundred and Seventy-Nine Thousand, Nine Hundred and Seventeen Naira, Ten Kobo (N 1,703,279,917.10K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **Two Billion, Four Hundred and Forty-Seven Million, Four Hundred and Sixty-One Thousand, Two Hundred and Four Naira, Fifty-One Kobo N2, 447,461,204.51K** during the year under review.

RECURRENT REVENUE PERFORMANCE VERSUS BUGDGET

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
0.00	Direct Taxes	96,302.16	0.00	-96,302.16	0.00%
3,891,684.00	Licences	4,104,461.00	6,469,590.92	2,365,129.92	157.62%
2,264,491.37	Fees:	3,300,000.00	4,702,032.06	1,402,032.06	142.49%
95,300.00	Sales	3,500,000.00	2,729,095.00	-770,905.00	77.97%
381,050.00	Earnings :	163,000.00	0.00	-163,000.00	0.00%
81,300.00	Sales/Rent of Government Buildings:	300,000.00	32,000.00	-268,000.00	10.67%
0.00	Sale/Rent on Lands and Others:	300,000.00	0.00	-300,000.00	0.00%
449,300.00	Repayments-General:	0.00	0.00	0.00	0.00%
0.00	Investment Income	300,000.00	0.00	-300,000.00	0.00%
7,163,125.37	Sub-total - Independent Revenue	12,063,763.16	13,932,717.98	1,868,954.82	115.49%

1,167,945,656.43	Statutory Allocations: FAAC	1,788,688,478.63	1,200,882,423.45	-587,806,055.18	67.14%
55,003,343.57	10% State IGR	63,253,845.11	70,055,443.25	6,801,598.14	110.75%
38,072,128.21	Exchange Gain Difference	110,000,000.00	6,675,823.41	-103,324,176.59	6.07%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	0.00	6,920,105.87	6,920,105.87	0.00%
981,600.43	Excess Bank Charges	10,810,188.15	249,522.46	-10,560,665.69	2.31%
423,718,698.22	Contribution From other LGA	462,644,929.46	404,563,880.68	-58,081,048.78	87.45%
1,755,523,807.08	TOTAL	2,447,461,204.51	1,703,279,917.10	-744,181,287.41	69.59%

ii. CAPITAL RECEIPTS

The sum of **Seven Hundred and Twenty-Five Million, Eight Hundred and Eight Thousand, Four Hundred and Eighty-Nine Naira, Sixty Seven Kobo (N725,808,489.67k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Seven Hundred and Ninety-Four Million, One Hundred and Twenty-One Thousand, Two Hundred and Eighty Naira, Forty-Eight Kobo (N794,121,280.48K).**

Thus the total sum of **Two Billion, Four Hundred and Twenty-Nine Million, Eighty-Eight Thousand, Four Hundred and Six Naira, Seventy-Seven Kobo (N2,429,088,406.77k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities. The breakdown of the capital receipt is analysed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
442,253,009.81	Value Added Tax Allocation	678,121,280.48	639,516,509.91	-38,604,770.57	94.31%
15,746,703.48	Forex Equalization Fund	55,000,000.00	3,496,274.74	-51,503,725.26	6.36%
1,999,147.39	Solid Mineral	13,000,000.00	1,786,105.54	-11,213,894.46	13.74%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
0.00	Ecological fund refund	0.00	10,000,000.00	10,000,000.00	0.00%
15,849,345.87	Non-Oil Revenue	48,000,000.00	34,326,699.27	-13,673,300.73	71.51%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
0.00	Non-Oil Revenue (50 Billion)	0.00	36,682,900.21	36,682,900.21	0.00%
535,122,298.60	TOTAL	794,121,280.48	725,808,489.67	-68,312,790.81	91.40%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Four Hundred and Thirty-Six Million, Seven Hundred and Thirty-Four Thousand, Four Hundred and Sixty-Three Naira, Eighty-Eight Kobo (2,436,734,463.88k)** was expended by the Council during the year under review as against the budgeted sum of **Three Billion, Nine Hundred and Twenty-Two Million, Six Thousand, Two Hundred and Ninety-Seven Naira, Fifty-One Kobo (N3,922,006,297.51k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSU ESTIMATED

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
17,280,000.00	Capital Expenditure: Sector by sector	187,526,996.61	82,944,533.45	104,582,463.16	44.23%
12,082,665.36	Repayment of Internal Loan	20,009,660.01	19,002,771.23	1,006,888.78	94.97%
414,389,626.68	Personnel Costs	972,045,851.59	438,398,431.84	533,647,419.75	45.10%
470,517,387.00	Contribution to LGC/LGEA Pension & Gratuity	556,616,381.49	519,300,034.13	37,316,347.36	93.30%
1,176,022,007.65	Contribution to SUBEB	1,327,077,942.84	1,110,843,693.95	216,234,248.89	83.71%
58,360,844.52	Overhead Charges:	481,296,035.39	93,515,780.05	387,780,255.34	19.43%
26,508,333.94	Court Judgement on CHCC	54,000,000.00	53,016,667.28	983,332.72	98.18%
500,000.00	Federal Government Palliative	0.00	0.00	0.00	0.00%
791,285.49	1% Training Fund	17,886,884.79	1,899,914.66	15,986,970.13	10.62%
465,694.28	0.5% Secretariat Budget	8,943,442.39	764,224.83	8,179,217.56	8.55%
190,953.96	Other Operating Activities(KWIRS)	0.00	0.00	0.00	0.00%
0.00	Consolidated Revenue Fund Charges	185,309,660.01	49,661,491.42	135,648,168.59	26.80%
57,071,866.15	Subvention to Traditional Council:	80,000,000.00	55,734,448.72	24,265,551.28	69.67%
16,357,330.59	Subvention to Parastatals:	31,293,442.39	11,652,472.32	19,640,970.07	37.24%
2,250,537,995.62	TOTAL	3,922,006,297.51	2,436,734,463.88	1,485,271,833.63	62.13%

CASH AND BANK BALANCES

The sum of **Nineteen Million, Three Hundred and Forty-Eight Thousand, Four Hundred and Fifty-One Naira, Eighty-Three Kobo (N19, 348,451.83k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2021. The amount is in agreement with the Cash flow statement.

INVESTMENT

A sum of **Four Million, Eighty-Seven Thousand, Seven Hundred and Fifty Naira, Ninety-Eight Kobo (N4, 087,750.98k)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the note to the accounts.

ADVANCES

Three Million, Eighty-One Thousand, Three Hundred and Twenty Five Naira, Eighty Kobo (N3, 081,325.80k) is shown on the statement of Assets and liabilities as outstanding personal advances. The details are contained in the note to the accounts.

DEPOSITS

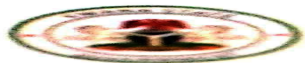
The total sum of **Fifty-Five Million, Three Hundred and Forty-Seven Thousand, Forty-One Naira, Fifty-One Kobo (N55, 347,041.51k)** represents unremitted deposits as at the end of the reporting year as indicated the statement of Assets and liabilities.

OUTSTANDING STATUTORY AUDIT FEE

A sum of **Five Million, Nine Hundred and Thirty Seven Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Seven Kobo (N5,937,499.97K)** was observed as arrears of Audit fee as at the end of the year 31st December, 2021. This amount is expected to have been remitted to the Kwara State Internally Generated Revenue.

OUTSTANDING SALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **One Hundred and Ninety-Two Million, Forty-Seven Thousand, Nine Hundred and Seventy-Eight Naira, Seventy-Nine Kobo (N192,047,978.79K)** stands as outstanding salaries.



CERTIFICATION OF THE AUDITOR-GENERAL FOR ASA LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Asa Local Government in Kwara State of Nigeria for the year ended 31, December, 2021. The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Asa Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government Law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

28/06/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



STATEMENT NO.1
ASA LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2021

ANNUAL BUDGET 2021		<i>NOTES</i>	ACTUAL 2021	PREVIOUS 2020
-			-	-
	CashFlows from Operating Activities:			
N k	<u>Receipts:</u>		N k	N k
1,788,688,478.63	Statutory Allocations:FAAC	1	1,200,882,423.45	1,167,945,656.43
678,121,280.48	Value Added Tax Allocation	1	639,516,509.91	442,253,009.81
2,466,809,759.11	Sub-total - Statutory Allocation		1,840,398,933.36	1,610,198,666.24
	Independent Revenue			
96,302.16	Direct Taxes	2	0.00	0.00
4,104,461.00	Licences	2	6,469,590.92	3,891,684.00
3,300,000.00	Fees:	2	4,702,032.06	2,264,491.37
0.00	Fines	2	0.00	0.00
3,500,000.00	Sales	2	2,729,095.00	95,300.00
163,000.00	Earnings :	2	0.00	381,050.00
300,000.00	Sales/Rent of Government Buildings:	2	32,000.00	81,300.00
300,000.00	Sale/Rent on Lands and Others:	2	0.00	0.00
-	Repayments-General:	2	0.00	449,300.00
300,000.00	Investment Income	2	0.00	0.00
12,063,763.16	Sub-total - Independent Revenue		13,932,717.98	7,163,125.37
	Other Revenue Sources of the Local Government			
63,253,845.11	10% State IGR	3	70,055,443.25	55,003,343.57
10,810,188.15	Excess Bank Charges	3	249,522.46	981,600.43

55,000,000.00	Forex Equalization fund	3	3,496,274.74	15,746,703.48
0.00	Ecological fund refund	3	10,000,000.00	0.00
130,000,000.00	Augmentation from reserve	3	0.00	62,639,254.85
13,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
0.00	Excess crude oil	3	0.00	32,392,672.70
0.00	Non-Oil Revenue (50 BILLION)	3	36,682,900.21	0.00
48,000,000.00	Non-Oil Revenue	3	34,326,699.27	15,849,345.87
90,000,000.00	Excess Oil Revenue	3	0.00	26,881,419.35
110,000,000.00	Exchange gain difference	3	6,675,823.41	38,072,128.21
0.00	loan from State Government		6,920,105.87	0.00
462,644,929.46	Contribution From other LGA	SN I	404,563,880.68	423,718,698.22
982,708,962.72	Sub Total		574,756,755.43	673,284,314.07
3,461,582,484.99	Total Receipts		2,429,088,406.77	2,290,646,105.68
	<u>Payments:</u>			
		-		
972,045,851.59	Personnel Costs (Including Salaries on CRF Charges):	4	438,398,431.84	414,389,626.68
556,616,381.49	Contribution to LGC/LGEA Pension & Gratuity	SN II	519,300,034.13	470,517,387.00
1,327,077,942.84	Contribution to SUBEB	SN III	1,110,843,693.95	1,176,022,007.65
481,296,035.39	Overhead Charges:	6	93,515,780.05	58,360,844.52
54,000,000.00	Court Judgement on CHCC	7	53,016,667.28	26,508,333.94
0.00	Federal Government Palliative	7	0.00	500,000.00
17,886,884.79	1% Training Fund	7	1,899,914.66	791,285.49
8,943,442.39	0.5% Secretariat Budget	7	764,224.83	465,694.28
0.00	Other Operating Activities(KWIRS)		0.00	190,953.96

185,309,660.01	Consolidated Revenue Fund Charges	7	49,661,491.42	0.00
80,000,000.00	Subvention to Traditional Council:	SN IV	55,734,448.72	57,071,866.15
31,293,442.39	Subvention to Parastatals:	8	11,652,472.32	16,357,330.59
3,714,469,640.89	Total Payments		2,334,787,159.20	2,221,175,330.26
	<i>Net Cash Flow from Operating Activities</i>		94,301,247.57	69,470,775.42
	<u>CashFlows from Investment Activities:</u>			
		-		
46,000,000.00	Capital Expenditure: General Public Services:	11	27,956,092.20	4,600,000.00
0.00	Capital Expenditure: Defense		0.00	0.00
5,000,000.00	Capital Expenditure: Public Order and Safety		0.00	0.00
43,526,996.61	Capital Expenditure: Economic Affairs	11	22,700,000.00	0.00
16,000,000.00	Capital Expenditure: Environmental Protection	11	0.00	6,175,000.00
29,082,512.42	Capital Expenditure: Housing and Community Development	11	7,009,000.00	5,305,000.00
25,000,000.00	Capital Expenditure: Health	11	24,344,907.77	0.00
9,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11	0.00	0.00
10,000,000.00	Capital Expenditure: Education	11	934,533.48	1,200,000.00
3,917,487.58	Capital Expenditure: Social Protection	11	0.00	0.00
187,526,996.61	<i>Net Cash Flow from Investment Activities:</i>		82,944,533.45	17,280,000.00
	<u>CashFlows from Financing Activities:</u>			
	Proceeds from Aid and Grants			
-	Proceeds from External Loan :			
	Proceeds from Internal Loans:		0.00	0.00

	- Proceeds from Internal Loan: NTBs etc			
	- Proceeds from Development of Natural Resources			
	- Proceeds of Loans from Other Funds			
20,009,660.01	Repayment of External Loans (Including Servicing)	19	-19,002,771.23	-12,082,665.36
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan			
	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
20,009,660.01	Net Cash Flow from Financing Activities:		-19,002,771.23	-12,082,665.36
	movement in other cash equivalent account			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cashflow from other Cash equivalent Accounts			
	Net Cash from all activities		-7,646,057.11	40,108,110.06
	Cash & Its Equivalent as at 1st January, 2021	12	26,994,508.94	13,140,332.28
	Reserve		0.00	-26,303,933.40
	Cash & Its Equivalent as at 31st December, 2021	12	19,348,451.83	26,944,508.94

The Accompanying Notes form part of these Statements

ALHAJA MULIKAT SHADE OLAOYE



Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

STATEMENT NO.2
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		N k	N k
<u>ASSETS:-</u>			
<u>Liquid Assets:- (Closing Balance)</u>	12	19,348,451.86	26,944,508.94
-CRF Bank Balance			
-Pension Account			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC			
-Cash Balances			
Cash Held by Ministries, Department & Agencies:-			
Remittances			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS	12	<u>19,348,451.86</u>	<u>26,944,508.94</u>
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	4,087,750.98	4,087,750.98
Imprests:-			
Advances:-	17	3,081,325.80	3,081,325.80
Revolving Loans Granted:-			
Intangible Assets			
Operating Liabilities over Assets		234,577,500.45	260,859,384.63
TOTAL INVESTMENTS AND OTHER CASH ASSETS			
TOTAL ASSETS		<u>261,095,029.09</u>	<u>294,972,970.35</u>
<u>LIABILITIES:-</u>			
PUBLICFUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			

Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans:LGC	19	7,762,508.82	19,845,174.18
LGC Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposit	25	55,347,041.51	56,041,362.26
Outstanding Salaries/ Allowances	SN VI	192,047,978.79	211,826,017.26
Outstanding Audit Fee	SN VII	5,937,499.97	7,260,416.65
Closing Bank / Cash Balance			
Contingent Liabilities (Other Deposit)			
Operating Assets			
TOTAL LIABILITIES		261,095,029.09	294,972,970.35

The Accompanying Notes form part of these Statements

ALHAJA MULIKAT SHADE OLAOYE
Local Government Treasurer



STATEMENT NO.3
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2021-1)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET2021	INITIAL/ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			₦	₦	₦	₦	
13,140,332.28	Opening Balance:		26,994,508.94				
	<u>ADD: REVENUE</u>						
1,167,945,656.43	Statutory Allocations:FAAC	1	1,200,882,423.45	1,788,688,478.63	1,788,688,478.63		
442,253,009.81	Value Added Tax Allocation	1	639,516,509.91	678,121,280.48	678,121,280.48		
1,610,198,666.24	Sub-Total - Statutory Allocation		1,840,398,933.36	2,466,809,759.11	2,466,809,759.11		
	Independent Revenue						
0.00	Direct Taxes	2	0.00	96,302.16	96,302.16		
3,891,684.00	Licences	2	6,469,590.92	4,104,461.00	5,454,465.00		32.89
0.00	Mining Rents:	2	0.00	-			
0.00	Royalties	2	0.00	0			
2,264,491.37	Fees:	2	4,702,032.06	3,300,000.00	3,300,000.00		
0.00	Fines	2	0.00	-	-		
95,300.00	Sales	2	2,729,095.00	3,500,000.00	3,500,000.00		
381,050.00	Earnings :	2	0.00	163,000.00	163,000.00		

81,300.00	Sales/Rent of Government Buildings:	2	32,000.00	300,000.00	800,000.00		166.67
0.00	Sale/Rent on Lands and Others:	2	0.00	300,000.00	800,000.00		166.67
449,300.00	Repayment:General:	2	0.00	-	-		
0.00	Investment Income	2	0.00	300,000.00	500,000.00		66.67
0.00	Interest Earned	2	0.00	-	-		
0.00	Miscellaneous	2	0.00	-	-		
0.00	Re-Imbursements	2	0.00	-	-		
7,163,125.37	Sub-Total - Independent Revenue	2	13,932,717.98	12,063,763.16	14,613,767.16		21.14
	Other Revenue Sources of the Local Government	3					
55,003,343.57	10% State IGR	3	70,055,443.25	63,253,845.11	63,253,845.11		
981,600.43	Excess Bank Charges	3	249,522.46	10,810,188.15	10,810,188.15		
15,746,703.48	Forex Equalization fund	3	3,496,274.74	55,000,000.00	55,000,000.00		
0.00	Ecological fund refund	3	10,000,000.00	-	-		
62,639,254.85	Augumentation from reserve	3	0.00	130,000,000.00	130,000,000.00		
1,999,147.39	Augumentation from FAAC	3	0.00	-	-		
32,392,672.70	Solid Minerals	3	1,786,105.54	13,000,000.00	13,000,000.00		
0.00	Excess crude oil	3	0.00	-	-		

15,849,345.87	Non-Oil Revenue Excess	3	36,682,900.21	-	-		
26,881,419.35	Non-Oil Revenue	3	34,326,699.27	48,000,000.00	48,000,000.00		
38,072,128.21	Excess Oil Revenue	3	0.00	90,000,000.00	90,000,000.00		
	Exchange gain difference	3	6,675,823.41	110,000,000.00	110,000,000.00		
428,709,310.97	loan from State Government	SN I	6,920,105.87	-	-		
-	Contribution From other LGA		404,563,880.68	462,644,929.46	462,644,929.46		
	Contribution/ Loan Obtained		0.00	-	-		
678,274,926.82	Sub total		574,756,755.43	982,708,962.72	982,708,962.72		
2,308,777,050.71	Total Receipts		2,456,082,915.71	3,461,582,484.99	3,464,132,488.99		0.07
	<i>LESS:EXPENDITURE</i>						
414,389,626.68	Personnel Costs (Including Salaries on CRF Charges):	4	438,398,431.84	972,045,851.59	972,045,851.59		
470,517,387.00	Contribution to LGC/LGEA Pension	SN II	519,300,034.13	556,616,381.49	556,616,381.49		
1,176,022,007.65	Contribution to SUBEB	SN III	1,110,843,693.95	1,327,077,942.84	1,327,077,942.84		
63,193,212.76	Overhead Charges:	6	93,515,780.05	481,296,035.39	481,296,035.39		
0.00	Contribution to other LGA		0.00	-	-		
0.00	Clean & Green		0.00	-	-		
-	Consolidated Revenue Fund Charges	7	49,661,491.42	185,309,660.01	185,309,660.01		
26,508,333.94	Court Judgement on CHC	7	53,016,667.28	54,000,000.00	54,000,000.00		

500,000.00	Federal Government Palliative	7	-	-	-		
791,285.49	1% Training Fund	7	1,899,914.66	17,886,884.79	17,886,884.79		
498,245.01	0.5% JAAC Allowance	7	764,224.83	8,943,442.39	8,943,442.39		
190,953.96	Other Operating Activities(KWIRS)	SN V	0.00	-	-		
0.00	Retained Reserve **		0.00	-	-		
0.00	Other Transfer		0.00	-	-		
57,071,866.15	Subvention to Traditional Council:	SN VI	55,734,448.72	80,000,000.00	80,000,000.00		
16,483,024.37	Subvention to Parastatals:	8	11,652,472.32	31,293,442.39	31,293,442.39		
0.00	Other Recurrent payments/ Expenditure:		0.00	0.00	0.00		
12,082,665.36	Repayment: External Loans: LGC	19	19,002,771.23	20,009,660.01	12,082,665.76		39.62
0.00	Repayments: LGC Bonds& Treasury Bonds		0.00	0.00	0.00		
0.00	Repayments:Development Loan Stock		0.00	0.00	0.00		
0.00	Repayments:Other Internal Loans(Promissory Notes)		0.00	0.00	0.00		
0.00	Repayments:Internal Loans from Other Funds	24	0.00	0.00	0.00		
0.00			0.00	0.00	0.00		
2,238,248,608.37	TOTAL EXPENDITURE:		2,353,789,930.43	3,734,479,300.90	3,726,552,306.65		0.21
70,528,442.34	OPERATING BALANCE:	9	102,292,985.28	0.00			
	<u>APPROPRIATIONS/TRANSFERS:</u>						
70,528,442.34	Transfer to Capital Development Fund:	9	102,292,985.32	44,491,842.02			

The Accompanying Notes form part of these Statements

ALHAJA MULIKAT SHADE OLAOYE
Local Government Treasurer



STATEMENT NO.4
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR		NOTES	TOTAL CAPITAL	FINAL	PERFORMANCE
YEAR(2020-1)	DETAILS		EXPENDITURE 2021	BUDGET 2021	ON TOTAL
₦ k			₦ k	₦ k	%
	Opening Balance:				
	ADD: REVENUE				
		-			
70,528,442.34	Transfer from Consolidated Revenue Fund:	9	102,292,985.32	244,526,996.16	
	Aid and Grants				
	External Loans: FGN/States/ LGC				
	FGN/ States/LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NTB)				
	Development Loan Stock				
	Other Internal Loans(Promissory Notes)				
	Internal Loans from Other Funds				
-26,303,933.40	Reserve				
44,224,508.94	TOTAL REVENUE AVAILABLE:	9	102,292,985.32	244,526,996.16	
	LESS: CAPITAL EXPENDITURE				
4,600,000.00	Capital Expenditure: General Public Services:	11	27,956,092.20	46,000,000.00	60.77
0	Capital Expenditure: Defense		-	-	-

0	Capital Expenditure: Public Order and Safety	11	-	5,000,000.00	-
0	Capital Expenditure: Economic Affairs	11	22,700,000.00	43,526,996.61	52.15
6,175,000.00	Capital Expenditure: Environmental Protection	11	-	16,000,000.00	-
5,305,000.00	Capital Expenditure: Housing and Community Development	11	7,009,000.00	29,082,512.42	24.10
	Capital Expenditure: Health	11	24,344,907.77	82,000,000.00	29.69
	Capital Expenditure: Recreation, Culture and Religion	11	-	9,000,000.00	-
1,200,000.00	Capital Expenditure: Education	11	934,533.48	10,000,000.00	9.35
	Capital Expenditure: Social Protection	11	-	3,917,487.58	-
17,280,000.00	TOTAL CAPITAL EXPENDITURE:	11	82,944,533.45	244,526,996.61	33.92
26,944,508.94	CLOSING BALANCE:	12	19,348,451.87		

The Accompanying Notes form part of these Statements

ALHAJA MULIKAT SHADE OLAOYE
Local Government Treasurer



ASA LOCAL GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	<i>Details</i>		ACTUAL	BUDGETED	VARIANCE	
		<i>Ref. Note</i>	Amount	Amount		Remarks
1	<i>A- Share of Statutory Allocation from FAAC</i>		₦ k	₦ k	₦ k	
	<i>A- Share of Statutory Allocation from FAAC</i>		1,200,882,423.45	1,788,688,478.63	587,806,055.18	
	<i>Net Share of Statutory Allocation from FAAC</i>		-	-	0.00	
	<i>Add :Deduction at source for Loan Repayment</i>		-	-	0.00	
	<i>Add :Deduction for SUBEB,Pension, JAAC & Secretariat</i>		-	-	0.00	
	<i>Local10% Share of State Internally Generated Rev.</i>		70,055,443.25	63,253,845.11	-6,801,598.14	
	<i>Share of Federal Accounts Allocation- Exchange Diff.</i>		6,675,823.41	110,000,000.00	103,324,176.59	
	Total(GROSS) FAAC Allocation to FGN/SG/LG		-	-	0.00	
	B. Value Added Tax		-	-	0.00	
	<i>Share of Value Added Tax (VAT)</i>		639,516,509.91	678,121,280.48	38,604,770.57	
2	Internally Generated Revenue (Independent Revenue)	2	Actual	Budget	Variance	
	Direct Taxes		-	96,302.16	96,302.16	
	MDA 1					
	MDA 2					

	MDA 3					
	e.t.c					
	Total - Direct Taxes			96,302.16	96,302.16	
	Licences		6,469,590.92	4,104,461.00	- 2,365,129.92	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		6,469,590.92	4,104,461.00	- 2,365,129.92	
	Mining Rents					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents					
	Royalties					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					

	Fees		4,702,032.06	3,300,000.00	- 1,402,032.06
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Fees		4,702,032.06	3,300,000.00	- 1,402,032.06
	Fines				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Fines				
	Sales		2,729,095.00	3,500,000.00	770,905.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Sales		2,729,095.00	3,500,000.00	770,905.00
	Earnings		-	163,000.00	163,000.00
	MDA 1				
	MDA 2				
	MDA 3				

	e.t.c					
	Total Earnings		-	163,000.00	163,000.00	
					-	
	Sales/Rent of Government Buildings		32,000.00	300,000.00	268,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings		32,000.00	300,000.00	268,000.00	
	Sale/Rent on Lands and Others:		-	300,000.00	300,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		-	300,000.00	300,000.00	
	Investment Income		-	300,000.00	300,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					

	Total Investment Income		-	300,000.00	300,000.00	
	Interest Earned					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Interest Earned					
	Re-imburement					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement					
						-
3	Other Revenue Sources of the Local Government:	3	ACTUAL	BUDGETED	VARIANCE	
	10% State IGR		70,055,443.25	63,253,845.11	- 6,801,598.14	
	Excess Bank Charges		249,522.46	10,810,188.15	10,560,665.69	
	Forex Equalization fund		3,496,274.74	55,000,000.00	51,503,725.26	
	Ecological fund refund		10,000,000.00	-	- 10,000,000.00	
	Refund of liquidation of debt (FAAC)		0.00	-	-	
	Augmentation from reserve		0.00	130,000,000.00	130,000,000.00	
	Augmentation from FAAC		0.00	-	-	
	Solid Minerals		1,786,105.54	13,000,000.00	11,213,894.46	

	Excess crude oil		0.00	-	-	
	Non-Oil Revenue (50 BILLION)		36,682,900.21	-	- 36,682,900.21	
	Non-Oil Revenue		34,326,699.27	48,000,000.00	13,673,300.73	
	Excess Oil Revenue		0.00	90,000,000.00	90,000,000.00	
	Exchange gain difference		6,675,823.41	110,000,000.00	103,324,176.59	
	Loan from State Government		6,920,105.87	-	- 6,920,105.87	
	Contribution From other LGA		404,563,880.68	462,644,929.46	58,081,048.78	
	Contribution/ Loan Obtained		0.00	-	-	
	Total Other Revenue Sources		574,756,755.43	982,708,962.72	407,952,207.29	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	4	Actual	Total Budget	Variance	
	Office of the Local Government Chairman		14,691,926.25	135,729,965.65	121,038,039.40	<i>CRF Charges in Note 3</i>
	Office of the Vice Chairman		1,408,220.00	5,941,445.61	4,533,225.61	
	Office of the Secretary to the Local Government		7,040,860.00	41,148,298.00	34,107,438.00	
	Arrears of Ex-Council salary		-	-	-	
	Internal Auditor		-	3,549,429.00	3,549,429.00	
	The Council		-	111,296,682.00	111,296,682.00	
	Clerk of the House		-	3,549,429.00	3,549,429.00	
	Administration Department (DPM)		54,727,310.53	75,941,291.00	21,213,980.47	
	Agric Department		12,087,991.35	16,604,689.00	4,516,697.65	
	Finance Department		81,951,423.83	115,665,932.00	33,714,508.17	
	Planning and Budget Department		2,529,462.68	15,050,396.40	12,520,933.72	
	Works and Housing Department		39,469,367.49	45,941,235.00	6,471,867.51	

	Education Department		32,067,909.83	44,909,765.61	12,841,855.78	
	Health Department		186,203,535.55	264,043,298.00	77,839,762.45	
	Environmental Sanitation Department		6,220,424.33	69,750,404.32	63,529,979.99	
	Community Development and Culture Department		-	22,923,591.00	22,923,591.00	
	Total Personnel Cost		438,398,431.84	972,045,851.59	533,647,419.75	
	B- Salaries directly charged to CRF(included in Note 4A above)					
	List of Parastatals and Agencies:					
	Office of the Local Government Chairman		-			
	Office of the Vice Chairman					
	Office of the Secretary to the Local Government					
	The Council					
	Total					
5	Employers Contribution to pension according to sector	5	Actual	Total Budget	Variance	
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
6	Total Employers Contribution to pension					

	Overhead Costs		Actual	Total Budget	Variance	
	Office of the Local Government Chairman		36,042,858.81	54,482,918.51	18,440,059.70	
	Office of the Vice Chairman		773,000.00	3,000,000.00	2,227,000.00	
	Office of the Secretary to the Local Government		4,012,110.00	17,500,000.00	13,487,890.00	
	Internal Auditor		775,000.00	1,500,000.00	725,000.00	
	The Council		-	13,500,000.00	13,500,000.00	
	Clerk of the House		835,000.00	1,200,000.00	365,000.00	
	Administration Department		9,615,257.08	34,886,884.79	25,271,627.71	
	Agric Department		4,621,678.54	13,000,000.00	8,378,321.46	
	Finance Department		9,183,597.62	42,603,102.40	33,419,504.78	
	Planning and Budget Department		2,170,000.00	3,900,000.00	1,730,000.00	
	Works and Housing Department		8,193,250.00	26,300,000.00	18,106,750.00	
	Education Department		9,157,028.00	11,500,000.00	2,342,972.00	
	Health Department		4,604,500.00	12,583,750.00	7,979,250.00	
	Environmental Sanitation Department		3,517,500.00	13,266,250.00	9,748,750.00	
	Community Development and Culture Department		15,000.00	232,073,129.69	232,058,129.69	
	Total Overhead Cost		93,515,780.05	481,296,035.39	387,780,255.34	
7	Consolidated Revenue Fund Charges	7	Actual	Total Budget	Variance	
	Liquidation of debt (FAAC)		-	20,009,660.01	20,009,660.01	
	FAAC Software		699,119.67	700,000.00	880.33	
	Ecology fund FAAC		30,743,830.08	43,000,000.00	12,256,169.92	

	Outstanding Audit Fees		3,322,916.67	13,500,000.00	10,177,083.33	
	Financial Assistance to Isin Local Government Staff		562,500.00	28,000,000.00	27,437,500.00	
	Traditional Council (Village heads/Magaji's)		14,280,000.00	80,000,000.00	65,720,000.00	
	Committee on COHESS		18,750.00	50,000.00	31,250.00	
	Committee on Salary Arrears		34,375.00	50,000.00	15,625.00	
	Sub Total		49,661,491.42	185,309,660.01	135,648,168.59	
	SERVICE WIDE VOTES:					
	Court Judgement on CHCC		53,016,667.28	54,000,000.00	983,332.72	
	Federal Government Palliative		-	-	-	
	1% Training Fund		1,899,914.66	17,886,884.79	15,986,970.13	
	0.5% JAAC Allowance		764,224.83	8,943,442.39	8,179,217.56	
			55,680,806.77	80,830,327.18	25,149,520.41	
8	<i>Subventions to Parastatals (According to Sectors-List)</i>	8	Actual	Total Budget	Variance	
	Waste Management		6,105,000.00	6,450,000.00	345,000.00	
	LGPB		450,000.00	1,000,000.00	550,000.00	
	LG Audit		825,625.00	1,000,000.00	174,375.00	
	Mosque Maintenance		2,400,000.00	3,400,000.00	1,000,000.00	
	LGSC repair of vehicle		242,095.50	1,500,000.00	1,257,904.50	
	LGPB Purchase of vehicle		218,750.00	2,000,000.00	1,781,250.00	
	LGSC promotion exercise		250,000.00	4,000,000.00	3,750,000.00	
	JAAC Secretariat chairs		15,625.00	8,943,442.39	8,927,817.39	
	LGSC		875,000.00	1,000,000.00	125,000.00	
	Bank charges		270,376.82	2,000,000.00	1,729,623.18	

	TOTAL.		11,652,472.32	31,293,442.39	19,640,970.07	
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>	9	Actual	Total Budget	Variance	
	Opening Balance				-	
	Transfer to Capital Dev Fund		102,292,985.31	244,526,996.16	- 142,234,010.85	
					-	
	Total Transfer to Capital Development Fund		102,292,985.31	244,526,996.16	- 142,234,010.85	
10	Details of Aid & Grants Received		Actual	Total Budget	Variance	
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>			-	-	
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance	Include Parastatals Capital Exp in N0te 11.B
	Capital Expenditure:General Public Services:		27,956,092.20	46,000,000.00	18,043,907.80	
	Capital Expenditure: Defense		-	-	-	
	Capital Expenditure:Public Order and Safety		-	5,000,000.00	5,000,000.00	
	Capital Expenditure:Economic Affairs		22,700,000.00	43,526,996.61	20,826,996.61	
	Capital Expenditure: Environmental Protection		-	16,000,000.00	16,000,000.00	

	Capital Expenditure: Housing and Community Development		7,009,000.00	29,082,512.42	22,073,512.42	
	Capital Expenditure: Health		24,344,907.77	25,000,000.00	655,092.23	
	Capital Expenditure: Recreation, Culture and Religion		-	9,000,000.00	9,000,000.00	
	Capital Expenditure: Education		934,533.48	10,000,000.00	9,065,466.52	
	Capital Expenditure: Social Protection		-	3,917,487.58	3,917,487.58	
	Total Details of Capital Expenditures		82,944,533.45	187,526,996.61	104,582,463.16	
					-	
12	CLOSING BOOK BALANCES OF <i>OTHER FUNDS</i> OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		11,293.99	14,643.96		
	Cash at Bank		19,337,157.87	26,929,864.98		
	List all the Other Funds Cash Book Balances		19,348,451.86	26,944,508.94		
13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2021	Amount 2020		
	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
15	INVESTMENTS		Amount 2021	Amount 2020		

A	Investments in Quoted Companies					-
	Trade Bank Plc		300,000.00	300,000.00		-
	Urban Development Bank Plc		500,000.00	500,000.00		-
	Union Bank Plc					-
	Orire Community Bank		11,000.00	11,000.00		-
B	Investments in unQuoted Companies					-
	First Amalgamated Building Society		2,021,139.00	2,021,139.00		-
	Gateway Insurance		10,150.98	10,150.98		-
	Otte Egba Community Bank		1,000,000.00	1,000,000.00		-
	Societe Generale		200,000.00	200,000.00		-
	National oil		5,461.00	5,461.00		-
	Asa Local Brewery		40,000.00	40,000.00		-
	Total Investments		4,087,750.98	4,087,750.98		-
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2021		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2021		
1	Yahaya K. Rasaq		167,528.36	167,528.36		

2	Salaudeen Kolawole Ismail		150,557.73	150,557.73		
3	Abulsalam A. Lukman		142,590.99	142,590.99		
4	Abbas A. Babatunde		142,590.99	142,590.99		
5	AbdulRauf Omoniyi		142,590.99	142,590.99		
6	Sheu Baba Atere		142,590.99	142,590.99		
7	Sulaiman Jawondo		142,590.99	142,590.99		
8	Salamat Aiyegun		126,829.36	126,829.36		
9	Hammed Lamidi		128,230.36	128,230.36		
10	Akinola Kayode		128,230.36	128,230.36		
11	Saka Arinmajagbe Fatai		128,230.36	128,230.36		
12	Abdulkareem Rasaq		128,230.36	128,230.36		
13	AbdulRaman Ladan		128,230.36	128,230.36		
14	Ishola Sheu		128,230.36	128,230.36		
15	Sakariyahu Musa		128,230.36	128,230.36		
16	Alh. Ganiyu Lawal		128,230.36	128,230.36		
17	Suleiman I. Bolanle		128,230.36	128,230.36		
18	Issa O. Dauda		128,230.36	128,230.36		
19	Yinusa J. Adekunle		128,230.36	128,230.36		
20	Ibrahim Isiaka		128,230.36	128,230.36		
21	Suleiman Abiodun		128,230.36	128,230.36		
22	Quadiri Abdullahi		128,230.36	128,230.36		
23	Saka Aremu Taofeeq		128,230.36	128,230.36		
	Total Outstanding Advances		3,081,325.80	3,081,325.80		
18	Revolving Loan Account					

	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Repayment of N100,000,000.00		7,762,508.82		12,082,665.36	19,845,174.18
	Repayment of N 4B				6,920,105.87	
	Total		7,762,508.82		19,002,771.23	19,845,174.18
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					

21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st January, 2018					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 2018					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	<i>List the Loans:</i>					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					

	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	monitized car loan to political office holder					-
	Loan 2					
	Loan 3					
	Loan 4					
	Total					-
25	Schedule of Deposit		Amount 2021	Amount 2020	Payment in 2021	
	Kwara State Utility				-	
	National Association of Nurses				-	
	HOA Venue				-	
	Board of Internal Rev.		38,127,871.67	38,127,871.67	-	
	State Accountant General's Office		9,187,357.62	9,187,357.62	-	
	Federal Mortgage Bank		2,702,987.53	2,702,987.53	-	
	Federal Internal Revenue Service		1,090,800.14	1,785,120.89	694,320.75	
	Board of Internal Rev.		3,488,024.55	3,488,024.55	-	
	Professional Health Educator		750,000.00	750,000.00	-	
	Total Contingent Liabilities		55,347,041.51	56,041,362.26	694,320.75	

ASA LOCAL GOVERNMENT, AFON
SCHEDULE OF STATUTORY DEDUCTIONS FOR JAN - DEC, 2021

S/ N	Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
		N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k
1	Statutory Allocation	85,428,616.80	92,461,132.44	80,705,605.03	90,712,406.24	93,556,476.32	79,156,073.69	126,991,096.58	134,828,477.04	106,615,103.32	124,459,245.64	81,415,034.07	104,553,156.28	1,200,882,423.45
2	VAT	53,215,754.17	48,381,632.99	48,966,998.28	55,871,949.44	55,474,344.38	57,920,532.87	49,346,434.46	47,487,640.53	55,447,994.83	52,415,149.83	52,552,309.05	62,435,769.08	639,516,509.91
3	10% State IGR	4,910,744.95	6,799,983.00	5,918,066.00	4,415,126.68	7,594,947.18	6,203,509.10	5,341,165.51	5,638,203.62	7,481,202.43	4,416,971.78	5,204,291.64	6,131,231.36	70,055,443.25
4	Exchange Gain Difference	873,711.58	0.00	0.00	702,793.58	515,927.23	394,220.77	874,215.51	513,529.57	601,613.29	648,424.48	674,073.95	877,313.46	6,675,823.42
5	Forex Equalization Fund	1,551,529.32	0.00	1,944,745.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,496,274.74
6	Non Oil Rev	0.00	0.00	133,783.69	0.00	5,171,244.04	5,171,244.04	0.00	0.00	95,637.39	0.00	23,754,790.10	0.00	34,326,699.26
7	Non Oil Rev (50 BILLION)	0.00	0.00	0.00	0.00	0.00	12,928,110.11	0.00	0.00	11,877,395.05	0.00	11,877,395.05	0.00	36,682,900.21
8	KWST GOVT. Loan	0.00	0.00	6,920,105.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,920,105.87
9	Ecological Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	10,000,000.00
10	Ecological Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Excess Bank Charges	0.00	0.00	0.00	0.00	145,497.58	0.00	0.00	0.00	0.00	0.00	0.00	104,024.88	249,522.46
12	Solid Minerals Rev.	0.00	0.00	0.00	0.00	0.00	1,786,105.54	0.00	0.00	0.00	0.00	0.00	0.00	1,786,105.54
	Total Revenue	145,980,356.82	147,642,748.43	144,589,304.29	151,702,275.94	162,458,436.73	163,559,796.12	182,552,912.06	188,467,850.76	182,118,946.31	181,939,791.73	175,477,893.86	184,101,495.06	2,010,591,808.11
	Less Charges & Distributions													
	a. First Line Charges													
	Repayment n N110,721.60	0.00	0.00	0.00	0.00	6,920,105.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,920,105.87
	SUBEB Newly recruited Teachers	0.00	0.00	0.00	0.00	0.00	0.00	9,663,505.26	0.00	0.00	0.00	0.00	0.00	9,663,505.26
	Additional LG Salary Minimum Wage	0.00	2,683,757.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,683,757.27
	Additional SUBEB Salary Minimum wage	0.00	1,567,123.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,567,123.71
	Expenditure on Security Challenges	0.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
	SUBEB Teachers' Salary	89,580,142.32	88,291,560.00	90,552,383.16	88,596,081.48	88,634,254.57	87,949,401.35	87,950,932.98	92,746,610.72	92,714,182.88	92,540,702.11	92,540,702.11	92,401,317.11	1,084,498,270.79

	LG & LGEA Pension	36,935,531.68	37,350,446.33	37,621,989.67	37,849,335.96	38,154,340.27	38,398,248.73	38,614,472.58	38,788,069.64	38,914,154.20	39,083,849.94	39,156,522.61	39,952,643.51	460,819,605.12
	FAAC Ded Comp. Health Centre	6,627,083.41	0.00	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	0.00	0.00	0.00	53,016,667.28
	FAAC Disbursement Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67
	FAAC Ecological Fund	0.00	0.00	0.00	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,942,000.19	3,471,546.09	3,643,912.72	3,428,775.52	3,073,820.23	30,743,830.07
	Developmental Project	300,000.00	500,000.00	0.00	0.00	0.00	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
	Auditor General Audit	0.00	0.00	0.00	37,812.50	37,812.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,625.00
	Auditor General Audit Exercise	0.00	312,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	312,500.00
	LG SUBEB & LG Pension Salary Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,260,905.57	27,260,905.57
	Financial Assistance to a Staff of Isin for Kidney treatment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562,500.00	562,500.00
	Committee on Conhess	18,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,750.00
	Traditional Council	3,937,163.67	4,620,143.62	3,573,083.33	4,047,182.89	4,195,256.45	3,498,062.98	5,813,988.88	6,210,804.53	4,841,223.28	5,975,783.05	3,949,273.12	5,072,482.92	55,734,448.72
	Bank Charges	74,691.29	81,209.05	26,685.27	29,313.65	30,368.16	28,109.40	0.00	0.00	0.00	0.00	0.00	0.00	270,376.82
	Loan repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
	Cont. to Sanitation Waste Mgt.	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
	Traditional Head/Magaji	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	1,190,000.00	14,280,000.00
	LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
	LG Audit Gen. Office Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
	Ilorin Central Mosque	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	2,400,000.00
	Secretariat Running Cost	0.00	0.00	0.00	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
	Training Fund	0.00	0.00	0.00	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
	LGSC Repair of Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	242,095.50	0.00	0.00	0.00	0.00	0.00	242,095.50

LGSC 2019, 2020 & 2021 Promotion Exercise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
MLGCA & CD (Purchase of 50 number of plastic chairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,625.00	0.00	0.00	0.00	0.00	0.00	15,625.00
LG Staff 2018 Promotion Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	971,863.96	0.00	0.00	0.00	0.00	971,863.96
LG Staff 2019 Promotion Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,637,351.14	0.00	0.00	1,637,351.14
Training of Local Government Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340,215.00	0.00	0.00	340,215.00
LG Pension Board (Purchase of Toyota Camry)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	218,750.00	0.00	218,750.00
16 LGs at 4th Kwara Trade Fair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	0.00	5,000,000.00
LG & LGEA Pensioners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	643,750.00	0.00	643,750.00
Members on Salary Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,375.00	0.00	34,375.00
LG Councils' Salary	31,860,769.99	31,745,769.99	34,113,611.03	35,242,315.11	35,142,081.51	35,142,081.51	35,142,081.51	35,082,179.44	36,007,043.40	35,962,043.40	37,599,394.54	37,544,394.54		420,583,765.97
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
Running Cost	2,961,458.33	3,800,000.00	1,800,000.00	2,300,000.00	2,800,000.00	3,800,000.00	8,247,341.23	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	59,708,799.56
Outstanding Statutory Audit Fee (127m) 50%	661,458.33	661,458.33	0.00	0.00	250,000.00	250,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,322,916.66
TIC Salary	0.00	0.00	460,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460,000.00
Total Deductions	177,895,947.77	178,427,867.05	180,963,734.62	182,689,332.39	192,241,089.01	191,150,777.05	217,440,598.96	217,975,914.02	216,164,132.01	214,711,467.97	211,099,153.48	234,395,674.46	2,415,155,688.79	
Contributions	-31,915,590.95	-30,785,118.62	-36,374,430.33	-30,987,056.45	-29,782,652.28	-27,590,980.93	-34,887,686.90	-29,508,063.26	-34,045,185.70	-32,771,676.24	-	-50,294,179.40	-404,563,880.68	

SCHEDULE OF PENSION AND GRATUITY FOR 2021 SUPPLEMENTARY NOTE-II

MONTHS	LGA/LGEA PENSION		GRATUITY		TOTAL	
	₦	k	₦	k	₦	k
JAN	36,935,531.68		1,875,000.00		38,810,531.68	
FEB	37,350,446.33		3,750,000.00		41,100,446.33	
MARCH	37,621,989.67		3,125,000.00		40,746,989.67	
APRIL	37,849,335.96		1,875,000.00		39,724,335.96	
MAY	38,154,340.27		3,125,000.00		41,279,340.27	
JUNE	38,398,248.78		3,125,000.00		41,523,248.78	
JULY	38,614,472.58		5,000,000.00		43,614,472.58	
AUGUST	38,788,069.64		6,250,000.00		45,038,069.64	
SEPT	38,914,154.20		6,250,000.00		45,164,154.20	
OCT	39,083,849.94		6,250,000.00		45,333,849.94	
NOV	39,800,272.61		6,250,000.00		46,050,272.61	
DEC	44,664,322.52		6,250,000.00		50,914,322.52	
TOTAL	466,175,034.18		53,125,000.00		519,300,034.18	

SUBEB FOR 2021**SUPPLEMENTARY NOTE – III**

MONTHS	PERSONNEL		SUBEB	
	₱	k	₱	k
JANUARY, 2021	31,620,769.99		89,580,142.32	
FEBRUARY, 2021	34,176,939.04		89,858,683.71	
MARCH, 2021	34,251,611.03		90,552,383.16	
APRIL, 2021	38,467,898.72		88,596,081.41	
MAY, 2021	34,800,681.51		88,634,254.57	
JUNE, 2021	34,800,681.51		87,949,401.35	
JULY, 2021	38,434,216.10		97,614,438.18	
AUGUST, 2021	35,498,420.52		92,746,610.72	
SEPTEMBER, 2021	35,545,036.36		92,714,182.88	
OCTOBER, 2021	36,413,938.18		92,540,702.11	
NOVEMBER, 2021	41,543,040.63		92,540,702.11	
DECEMBER, 2021	42,845,198.25		107,516,111.43	
TOTAL	438,398,431.84		1,110,843,693.95	

**SUPPLEMENTARY NOTE IV
STATUTORY TRADITIONAL COUNCIL PAYMENT**

MONTHS	AMOUNT	
	N	k
JAN	3,937,163.67	
FEB	4,620,143.62	
MARCH	3,573,083.33	
APRIL	4,047,182.89	
MAY	4,195,256.45	
JUNE	3,498,062.96	
JULY	5,813,988.88	
AUGUST	6,210,804.53	
SEPTEMBER	4,841,223.28	
OCTOBER	5,975,783.05	
NOVEMBER	3,949,273.12	
DECEMBER	5,072,482.94	
TOTAL	55,734,448.72	

**SUPPLEMENTARY NOTE V
SCHEDULE OF OTHER RELEASES - JAN. - DEC., 2021**

MONTHS	EXCHANGE GAIN DIFF.		EXCESS BANK CHARGES		ECOLOGICAL FUND REFUND		FOREX EQUALIZATION		SOLID MINIRALS		NON OIL REV. (50 BILLION)		NON OIL REV.		LOAN FROM STATE GOVT.		TOTAL		
	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	
JAN	873,711.58		0.00		0.00		1,551,529.32		0.00		0.00		0.00		0.00		0.00		2,425,240.90
FEB	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
MARCH	0.00		0.00		0.00		1,944,745.42		0.00		0.00		133,783.69		6,920,105.87				8,998,634.98
APRIL	702,793.57		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		702,793.57
MAY	515,927.23		145,497.58		0.00		0.00		0.00		0.00		5,171,244.04		0.00		0.00		5,832,668.85
JUNE	394,220.77		0.00		0.00		0.00	1,786,105.54		12,928,110.11		5,171,244.04		0.00		0.00			20,279,680.46

JULY	874,215.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	874,215.51
AUGUST	513,529.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	513,529.57
SEPT.	601,613.29	0.00	0.00	0.00	0.00	11,877,395.05	95,637.39	0.00	12,574,645.73
OCT.	648,424.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	648,424.48
NOV.	674,073.95	0.00	0.00	0.00	0.00	11,877,395.05	23,754,790.10	0.00	36,306,259.10
DEC.	877,313.46	104,024.88	10,000,000.00	0.00	0.00	0.00	0.00	0.00	10,981,338.34
TOTAL	6,675,823.41	249,522.46	10,000,000.00	3,496,274.74	1,786,105.54	36,682,900.21	34,326,699.26	6,920,105.87	100,137,431.49

**SUPPLEMENTARY NOTE - VI
OUTSTANDING SALARY**

S/N	MONTHS	AMOUNT	PERCENTAGE
		₦ k	%
1	Jan-16	13,004,127.31	35%
2	Mar-16	38,250,415.65	100%
3	Sep-16	22,417,654.34	60%
4	Jan-17	14,280,824.56	42%
5	Feb-17	9,293,040.30	25%
6	Mar-17	15,395,989.39	45%
7	Apr-17	8,549,597.08	23%
8	May-17	16,511,154.23	48%
9	Jun-17	8,549,597.08	23%
10	Aug-17	13,392,766.92	38.80%
11	17-Nov	6,549,275.63	18.90%
12	Mar-17	7,083,126.29	19%
13	17-Apr	6,710,330.17	18%
14	01-May	779,435.52	0%

15	Ex Council 2017-2020	11,280,644.32	
	Grand Total	192,047,978.79	(4 months 95%)

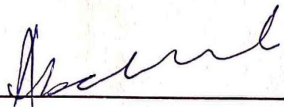
**ASA LOCAL GOVERNMENT, AFON
AUDIT FEE
SUPPLEMENTARY NOTE VII
Outstanding Audit Fees**

	N	k	N	k
AMOUNT OWED			7,260,416.65	
AUDIT FEES 2021			2,000,000.00	
TOTAL OWED			9,260,416.65	
AMOUNT PAID		0.00		
JAN		661,458.34		
FEB		661,458.34		
MAY		250,000.00		
JUNE		250,000.00		
JULY		1,500,000.00	3,322,916.68	
Total			5,937,499.97	

RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statement was prepared by the Treasurer of Baruten Local Government Council in accordance with the provision of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

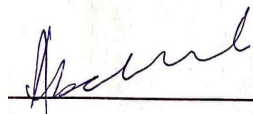
The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provisions. To the best of my knowledge, this system of internal control is adequately reported throughout the reporting period.

28. 

Mr. Abdullahi Ibrahim ShehuDate

We hereby accept the responsibility for the integrity of these Financial Statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statements fairly reflects the financial position of Baruten Local Government as at 31st December 2021.



Mr. Abdullahi Ibrahim ShehuHon. Abdulrasheed I. Lafia

Date : 28/3/2022 Date : 28/3/2022



i. RECURRENT REVENUE

The total sum of **Two Billion, One Hundred and Ninety Million, Nine Hundred and Eighty-Nine Thousand, One Hundred and Forty Naira, Fifty-One Kobo (N 2,190,989,140.51K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure. **Two Billion, Six Hundred and Sixty-Eight Million, Seven Hundred and Twenty Thousand, Four Hundred and Fifty-Six Naira, Forty-Six Kobo (N2, 668,720,456.46K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
701,810.00	Direct Taxes	700,000.00	2,509,150.00	1,809,150.00	358.45%
2,938,235.80	Licences	3,800,000.00	13,165,760.18	9,365,760.18	346.47%
7,783,951.42	Fees:	3,610,000.00	2,840,140.17	-769,859.83	78.67%
-	Sales	25,000,000.00	120,000.00	-24,880,000.00	0.48%
28,136,074.00	Earnings :	78,500,000.00	62,330,160.00	-16,169,840.00	79.40%
36,000.00	Sales/Rent of Government Buildings:	500,000.00	0.00	-500,000.00	0.00%
1,921,850.00	Sale/Rent on Lands and Others:	1,315,000.00	3,376,500.00	2,061,500.00	256.77%
700,000.00	Repayments-General:	5,000,000.00	615,000.00	-4,385,000.00	12.30%
119,689.94	Interest Earned	0.00	0.00	0.00	0.00%
42,337,611.16	Sub-total - Independent Revenue			-33,468,289.65	71.74%

		118,425,000.00	84,956,710.35		
1,897,798,951.57	Statutory Allocations:FAAC	2,390,000,000.00	1,974,781,528.99	-415,218,471.01	79.41%
89,621,342.26	10% State IGR	120,000,000.00	115,202,115.24	-4,797,884.76	74.68%
38,072,128.21	Exchange Gain Difference	25,076,128.21	8,812,119.60	-16,264,008.61	151.83%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	12,237,727.82	6,920,105.87	-5,317,621.95	0.00%
981,600.43	Excess Bank Charges	2,981,600.43	316,560.46	-2,665,039.97	32.92%
2,131,450,888.48	TOTAL	2,668,720,456.46	2,190,989,140.51	-477,731,315.95	79.87%

ii. CAPITAL RECEIPTS

The sum of **Eight Hundred and Seventy-One Million, Four Hundred and Seventy-Six Thousand, Eight Hundred and One Naira Eight Kobo (N871,476,801.08k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Eight Hundred and Sixty-Two Million, Three Hundred and Ninety-Three Thousand, Six Hundred and Six Naira, Forty-Nine Kobo,(N862,393,606.49K)**. .Thus the total sum of **Three Billion, Sixty-Two Million, Four Hundred and Sixty-Five Thousand, Nine Hundred and Forty-One Naira, Fifty-Nine Kobo(N3,062,465,941.59k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
661,391,470.55	Value Added Tax Allocation	700,000,000.00	754,506,018.32	54,506,018.32	107.79%
15,746,703.48	Forex Equalization Fund	10,924,476.18	3,496,274.74	-7,428,201.44	32.00%
1,999,147.39	Solid Mineral	1,999,147.39	1,786,105.54	-213,041.85	89.34%
32,392,672.70	Excess Crude Oil				0.00%
0.00	Non-Oil Revenue (50 Billion)	66,520,674.20	51,991,485.34	-14,529,188.86	78.16%
0.00	Ecological Fund	22,433,012.45	10,000,000.00	-12,433,012.45	0.00%
15,849,345.87	Non-Oil Revenue	60,516,296.27	49,696,917.14	-10,819,379.13	82.12%
26,881,419.35	Excess Oil Revenue				0.00%
754,260,759.34	TOTAL	862,393,606.49	871,476,801.08	9,083,194.59	101.05%

iii. ACTUAL EXPENDITURE

The total sum of **Three Billion, Sixty-Seven Million, Nine Hundred and Ten Thousand, Nine Hundred and Fifty-Five Naira, Nineteen Kobo (N3,067,910,955.19k)** was expended by the Council during the year under review as against the budgeted sum of **Three Billion, Eight Hundred and Seventy Million, Six Hundred and Eighty-Eight Thousand, Two Hundred and Twenty-Eight Naira, Eighty-Three Kobo (N3,870,688,228.83k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
22,891,696.49	Capital Expenditure Sector by sector	97,235,173.90	92,904,225.00	4,330,948.90	95.55%
12,082,665.36	Repayments of External loan	20,000,000.00	19,002,771.23	997,228.77	95.01%
528,492,598.46	Personnel Costs (Including Salaries on CRF Charges):	767,727,038.48	589,796,832.98	177,930,205.50	76.82%
732,473,904.16	Contribution to LGC/LGEA Pension & Gratuity	865,000,000.00	819,307,959.44	45,692,040.56	94.72%
486,577,577.37	Contribution to SUBEB	700,000,000.00	500,028,570.43	199,971,429.57	71.43%
102,644,339.93	Overhead Charges:	194,726,016.45	149,763,644.94	44,962,371.51	76.91%
806,149,308.08	Contribution to other LGA	900,000,000.00	660,792,185.05	239,207,814.95	73.42%
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	88,000,000.00	72,807,012.07	15,192,987.93	82.74%
26,508,333.64	Court Judgement on CHCC	80,000,000.00	53,016,667.28	26,983,332.72	66.27%
500,000.00	Federal Government Palliative	1,000,000.00	0.00	1,000,000.00	0.00%
791,287.09	1% Training Fund	1,700,000.00	1,559,699.66	140,300.34	91.75%
465,694.28	0.5% Secretariat Budget	800,000.00	764,224.83	35,775.17	95.53%
128,949.81	Other Operating Activities(KWIRS)	1,500,000.00	1,321,354.11	178,645.89	88.09%

93,564,530.88	Subvention to Traditional Council:	129,000,000.00	93,904,780.54	35,095,219.46	72.79%
33,509,841.73	Subvention to Parastatals	24,000,000.00	12,941,027.63	11,058,972.37	53.92%
2,719,706,354.67	TOTAL	3,870,688,228.83	3,067,910,955.19	802,777,273.64	79.26%

CASH AND BANK BALANCES

The sum of **Twenty-Four Million, Seven Hundred and Eighty-Seven Thousand, Eight Hundred and Thirty-Three Naira, Fifty-Six Kobo (N24, 787,833.56k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2021. The amount is in agreement with the Cash flow statement.

DEPOSITS

Government Deposits

Inspection on Government deposit ledger and other related documents reveal that various monies collected on these purposes amounting to the sum of **Fifty Million, Seven Hundred and Sixty-Four Thousand, Eight Hundred and Twenty Five Naira, Thirty-Six Kobo (N50,764,825.36K)** reported earlier in 2020 annual audit report as outstanding is yet to be remitted.

Other Deposits

Inspection on Other Deposit ledger and other related documents also revealed that the sum of **Eighteen Million, Nine Hundred and Seventeen Thousand Eight Hundred and Nineteen Naira, Seventy-Eight Kobo (N18, 917,819.78k)** stands as the outstanding deposits against the Council as at 31st December, 2021

PERSONAL ADVANCES

The sum of **Four Hundred and Five Thousand, Six Hundred and Thirty-Seven Naira, Ninety Kobo (N405, 637.90K)** indicated in the statement of assets and liabilities for the year ended 31st December, 2021 are advances to Hon. Ahmed Umar Shero as car loan yet to be cleared.

Outstanding Statutory Audit Fees

A sum of **Two Million, One Hundred and Twenty-Four Thousand, Nine Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (₦2,124,999.99K)** was observed as arrears of Audit fee as at the end of the year 31st December, 2021. This amount is expected to have been remitted to the Kwara State Internally Generated Revenue.

OUTSTANDING SALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **One Hundred and Seventy-Nine Million, Three Hundred and Six Thousand, Eight Hundred and Ninety Naira, Three Kobo (N179, 306,890.03K)** stands as outstanding salaries.

INVESTMENT:

Sum of **Five Million, Five Hundred Thousand Naira, only (N5, 500,000.00k)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the note to the accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR BARUTEN LOCAL GOVERNMENTS

I have examined the Accounts and Financial Statements of Baruten Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Baruten Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

28/06/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



STATEMENT NO.1
BARUTEN LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2021

ANNUAL BUDGET 2021		NOTES	ACTUAL 2021	PREVIOUS 2020
	CashFlows from Operating Activities:			
₦ k	Receipts:		₦ k	₦ k
2,390,000,000.00	Statutory Allocations:FAAC	1	1,974,781,528.99	1,897,798,951.57
700,000,000.00	Value Added Tax Allocation	1	754,506,018.32	661,391,470.55
3,090,000,000.00	Sub-total - Statutory Allocation		2,729,287,547.31	2,559,190,422.12
	Independent Revenue			
700,000.00	Direct Taxes	2	2,509,150.00	701,810.00
3,800,000.00	Licences	2	13,165,760.18	2,938,235.80
-	- Mining Rents:	2	0.00	-
-	- Royalties	2	0.00	-
3,610,000.00	Fees:	2	2,840,140.17	7,783,951.42
-	- Fines	2	-	-
25,000,000.00	Sales	2	120,000.00	-
78,500,000.00	Earnings :	2	62,330,160.00	28,136,074.00
500,000.00	Sales/Rent of Government Buildings:	2		36,000.00
1,315,000.00	Sale/Rent on Lands and Others:	2	3,376,500.00	1,921,850.00
5,000,000.00	Repayments-General:	2	615,000.00	700,000.00
-	- Investment Income	2	-	-
-	- Miscellaneous	2	-	-

-	Interest Earned	2	-	119,689.94
-	Re-imburement	2	-	-
118,425,000.00	Sub-total - Independent Revenue		84,956,710.35	42,337,611.16
	Other Revenue Sources of the Local Government			
120,000,000.00	10% State IGR	3	115,202,115.24	89,621,342.26
2,981,600.43	Excess Bank Charges	3	316,560.46	981,600.43
10,924,476.18	Forex Equalization fund	3	3,496,274.74	15,746,703.48
11,924,896.64	Augmentation	3		62,639,254.85
1,999,147.39	Solid Minerals	3	1,786,105.54	1,999,147.39
15,492,682.70	Excess crude oil	3	-	32,392,672.70
-	Other minerals	3		-
60,516,296.27	Non-Oil Revenue	3	49,696,917.14	15,849,345.87
19,893,357.61	Excess Oil Revenue	3		26,881,419.35
25,076,128.21	Exchange gain difference	3	8,812,119.60	38,072,128.21
12,237,727.82	Augmentation from State Government	3	6,920,105.87	0.00
66,520,674.20	Non-Oil Revenue (50 Billion)	3	51,991,485.34	
22,433,012.55	Ecological Fund	3	10,000,000.00	0.00
-	Contribution/ Loan Obtained			
370,000,000.00	Sub Total		248,221,683.93	284,183,614.54
	Total Receipts		3,062,465,941.59	2,885,711,647.82
	Payments:			
767,727,038.48	Personnel Costs (Including Salaries on CRF Charges):	4	589,796,832.98	528,492,598.46

865,000,000.00	Contribution to LGC/LGEA Pension & Gratuity	SN II	819,307,959.44	732,473,904.16
700,000,000.00	Contribution to SUBEB	SN III	500,028,570.43	486,577,577.37
194,726,016.45	Overhead Charges:	6	149,763,644.94	102,644,339.93
990,000,000.00	Contribution to other LGA	SN I	660,792,185.05	806,149,308.08
	Clean & Green		-	
88,000,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	7	72,807,012.07	
80,000,000.00	Court Judgement on CHCC	7	53,016,667.28	26,508,333.64
1,000,000.00	Federal Government Palliative	7		500,000.00
1,700,000.00	1% Training Fund	7	1,559,699.66	791,287.09
800,000.00	0.5% Secretariat Budget	7	764,224.83	465,694.28
2,500,000.00	Other Operating Activities(KWIRS)	SN IV	1,321,354.11	128,949.81
	Retained Reserve		-	-
	Other Transfer		-	-
129,000,000.00	Subvention to Traditional Council:	SN V	93,904,780.54	93,564,530.88
24,000,000.00	Subvention to Parastatals:	8	12,941,027.63	33,509,841.73
3,844,453,054.93	Total Payments		2,956,003,958.96	2,811,806,365.43
	<i>Net Cash Flow from Operating Activities</i>		106,461,982.63	73,905,282.39
	<u>CashFlows from Investment Activities:</u>			

23,000,000.00	Capital Expenditure: General Public Services:	11	22,985,000.00	8,060,000.00
-	Capital Expenditure: Defense		-	-
-	Capital Expenditure: Public Order and Safety		-	-
41,410,500.00	Capital Expenditure: Economic Affairs	11	40,102,225.00	11,855,196.49
	Capital Expenditure: Environmental Protection	11	-	-
10,924,673.90	Capital Expenditure: Housing and Community Development	11	10,017,000.00	2,976,500.00
7,400,000.00	Capital Expenditure: Health	11	6,000,000.00	-
5,500,000.00	Capital Expenditure: Recreation, Culture and Religion	11	5,200,000.00	-
9,000,000.00	Capital Expenditure: Education	11	8,600,000.00	-
-	Capital Expenditure: Social Protection	11		
97,235,173.90	Total cash flow from investment activities		92,904,225.00	
	Net Cash Flow from Investment Activities:		13,557,757.63	22,891,696.49
	CashFlows from Financing Activities:		-	51,013,585.90
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans:	17		
	Proceeds from Internal Loan: NTBs etc			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			

12,082,665.34	Repayment of External Loans (Including Servicing)	19	12,082,665.36	12,082,665.36
	Repayment of FGN/Treasury Bonds :			
7,917,334.66	Repayment of Internal Loan		6,920,105.87	
	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
20,000,000.00	Net Cash Flow from Financing Activities:		19,002,771.23	12,082,665.36
	Movement in other cash equivalent account			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cashflow from other Cash equivalent Accounts			
	Net Cash from all activities		-5,445,013.60	38,930,920.54
	Cash & Its Equivalent as at 1st January, 2021	12	30,232,847.16	17,605,860.02
	Reserve			-26,303,933.40
	Cash & Its Equivalent as at 31st December, 2021	12	24,787,833.56	30,232,847.16

The Accompanying Notes form part of these Statements

Mr. Abdullahi Ibrahim Shehu 

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement

BARUTEN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO.2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

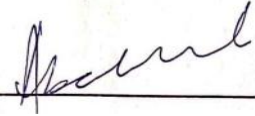
	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		₦ k	₦ k
ASSETS:-			-
			-
Liquid Assets:-			
Cash Held by LGT:	12	10,368.23	28,816.00
-CRF Bank Balance(CRF Bank):	12	24,777,465.33	30,204,031.16
-Pension Account (CBN/ Bank):			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC:			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		24,787,833.56	30,232,847.16
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	5,500,000.00	5,500,000.00
Imprests:-			
Advances:-	17	405,637.90	405,637.90

Revolving Loans Granted:-			
Operating Liabilities over assets		227,826,428.84	253,258,428.90
TOTAL INVESTMENTS AND OTHER CASH ASSETS		30,693,471.46	36,138,485.06
TOTAL ASSETS		258,519,900.30	289,396,913.96
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans:	19	7,405,365.14	19,488,030.50
FGN/ States/LGC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50

OTHER LIABILITIES			
Deposits:-	25	50,764,825.36	50,764,825.36
Outstanding Salary (Staff & Council)	SN VI	179,306,890.03	196,778,321.67
Outstanding Audit fee	SN VII	2,124,999.99	3,447,916.65
Closing bank/cash balance			
Contingent Liabilities (OTHER DEPOSIT)	25	18,917,819.78	18,917,819.78
TOTAL LIABILITIES		258,519,900.30	289,396,913.96

The Accompanying Notes form part of these Statements

Mr. Abdullahi Ibrahim Shehu
Local Government Treasurer



STATEMENT NO.3
BARUTEN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2020-1)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL BUDGET 2021	VARIAN CE ON FINAL BUDGET
N k			N k	N k	N k	%
17,605,860.02	Opening Balance:		30,232,847.16	18,486,153.00		
	ADD: REVENUE					
1,897,798,951.57	Statutory Allocations :FAAC	1	1,974,781,528.99	2,390,000,000.00	2,390,000,000.00	
661,391,470.55	Value Added Tax Allocation	1	754,506,018.32	700,000,000.00	700,000,000.00	
2,576,796,282.14	Sub-Total - Statutory Allocation		2,759,520,394.47	3,090,000,000.00	3,090,000,000.00	
	Independent Revenue					
701,810.00	Direct Taxes	2	2,509,150.00	700,000.00	700,000.00	
2,938,235.80	Licences	2	13,165,760.18	3,800,000.00	3,800,000.00	
-	Mining Rents:	2				
-	Royalties	2				
7,783,951.42	Fees:	2	2,840,140.17	3,610,000.00	3,610,000.00	
-	Fines	2				
-	Sales	2	120,000.00	25,000,000.00	30,000,000.00	-20.00
28,136,074.00	Earnings	2	62,330,160.00	78,500,000.00	78,500,000.00	

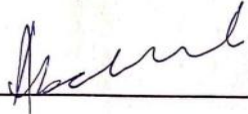
36,000.00	Sales/Rent of Government Buildings	2		500,000.00	500,000.00	
1,921,850.00	Sale/Rent on Lands and Others	2	3,376,500.00	1,315,000.00	1,315,000.00	
700,000.00	RepaymentGeneral	2	615,000.00	5,000,000.00	5,000,000.00	
-	Investment Income	2				
119,689.94	Interest Earned	2				
-	Miscellaneous	2				
-	Re-Imbursements	2				
42,337,611.16	Sub-Total - Independent Revenue		84,956,710.35	118,425,000.00	123,425,000.00	-4.22
	Other Revenue Sources of the Local Government					
89,621,342.26	10% State IGR	3	115,202,115.24	120,000,000.00	120,000,000.00	
981,600.43	Excess Bank Charges	3	316,560.46	2,981,600.43	2,981,600.43	
15,746,703.48	Forex Equalization fund	3	3,496,274.74	10,924,476.18	20,746,703.43	-89.91
62,639,254.85	Augmentation	3		11,924,896.64	11,924,896.64	
1,999,147.39	Solid Minerals	3	1,786,105.54	1,999,147.39	3,199,147.39	-60.03
32,392,672.70	Excess crude oil	3	-	15,492,682.70	38,392,672.70	-147.81
-	other minerals	3		-	-	
15,849,345.87	Non-Oil Revenue	3	49,696,917.14	60,516,296.27	20,849,345.82	65.55
26,881,419.35	Excess Oil Revenue	3		19,893,357.61	19,893,357.61	

38,072,128.21	Exchange gain difference	3	8,812,119.60	25,076,128.21	45,072,128.21	-79.74
-	Augmentation from State Government	3	6,920,105.87	12,237,727.82	12,237,727.82	
-	Non-Oil Revenue (50 Bilion)	3	51,991,485.34	66,520,674.20	66,520,674.20	
	Ecological Fund	3	10,000,000.00	22,433,012.55	20,000,000.00	10.85
-	Contribution/ Loan Obtained			-	-	
284,183,614.54	Sub total		248,221,683.93	370,000,000.00	381,818,254.25	-3.19
2,903,317,507.84	Total Receipts		3,092,698,788.75	3,791,637,169.45	3,789,969,270.70	0.04
	<u>LESS:EXPENDITURE</u>					
528,492,598.46	Personnel Costs	4	589,796,832.98	767,727,038.48	767,727,038.48	
732,473,904.16	Contribution to LGC/LGEA Pension	SN II	819,307,959.44	865,000,000.00	865,000,000.00	
486,577,577.37	Contribution to SUBEB	SN III	500,028,570.43	700,000,000.00	700,000,000.00	
102,644,339.93	Overhead Charges:	6	149,763,644.94	194,726,016.45	194,726,016.45	
806,149,308.08	Contribution to other LGA	SN I	660,792,185.05	990,000,000.00	900,000,000.00	9.09
-	Clean & Green			-		
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	7	72,807,012.07	88,000,000.00	48,000,000.00	45.45
26,508,333.64	Court Judgement on CHC	7	53,016,667.28	80,000,000.00	80,000,000.00	
500,000.00	Federal Government Palliative	7				
791,287.09	1% Training Fund	7	1,559,699.66	1,700,000.00	1,700,000.00	

465,694.28	0.5% Secretariat Budget	7	764,224.83	800,000.00	800,000.00	
128,949.81	Other Operating Activities(KWIRS)	SN IV	1,321,354.11	2,500,000.00	1,500,000.00	40.00
-	Other Transfer		-			
93,564,530.88	Subvention to Traditional Council:	SN V	93,904,780.54	129,000,000.00	129,000,000.00	
33,509,841.73	Subvention to Parastatals:	8	12,941,027.63	24,000,000.00	136,320,000.00	-468.00
	Other Recurrent payments/ Expenditure:					
12,082,665.36	Repayment: External Loans: LGC	19	12,082,665.36	12,082,665.36	20,000,000.00	-65.53
-	Repayments: LGC Bonds& Treasury Bonds					
-	Repayments: Development Loan Stock					
-	Repayments: Other Internal Loans(Promissory Notes)		6,920,105.87	7,917,334.66	7,917,334.66	
-	Repayments: Internal Loans from Other Funds	24				
2,823,889,030.79	TOTAL EXPENDITURE:		2,975,006,730.19	3,863,453,054.95	3,852,690,389.59	0.28
79,428,477.05	OPERATING BALANCE:	9	117,692,058.56	446,458,098.07	446,458,098.07	
	<u>APPROPRIATIONS/TRANSFERS:</u>					
79,428,477.05	Transfer to Capital Development Fund:	9	117,692,058.56	446,458,098.07	446,458,098.07	

The Accompanying Notes form part of these Statements

Mr. Abdullahi Ibrahim Shehu
Local Government Treasurer



BARUTEN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO.4

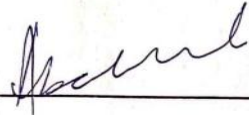
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR (2020)		NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	PERFORMANCE ON TOTAL
N k			N k	N k	%
	Opening Balance:				
	ADD: REVENUE				
79,428,477.05	Transfer from Consolidated Revenue Fund:	9	117,692,058.56	446,458,098.07	
	Aid and Grants				
	External Loans:FGN/States/ LGC				
	FGN/ States/LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NTB)				
	Development Loan Stock				
	Other Internal Loans(Promissory Notes)				
	Internal Loans from Other Funds				
(26,303,933.40)	Reserve				
53,124,543.65	TOTAL REVENUE AVAILABLE:		117,692,058.56	446,458,098.07	
	LESS: CAPITAL EXPENDITURE				
8,060,000.00	Capital Expenditure: General Services	11	22,985,000.00	23,000,000.00	99.93
11,855,196.49	Capital Expenditure: Economic Affairs	11	40,102,225.00	41,410,500.00	96.84

-	Capital Expenditure: Environmental Protection				
2,976,500.00	Capital Expenditure: Housing/Community Amenities	11	10,017,000.00	10,924,673.90	91.69
-	Capital Expenditure: Health	11	6,000,000.00	7,400,000.00	81.08
	Capital Expenditure: Recreation, Culture & Religion	11	5,200,000.00	5,500,000.00	94.55
	Capital Expenditure: Education	11	8,600,000.00	9,000,000.00	95.56
	Capital Expenditure: Social Protection				-
22,891,696.49	TOTAL CAPITAL EXPENDITURE:		92,904,225.00	97,235,173.90	95.55
30,232,847.16	Closing Balance		24,787,833.56		

The Accompanying Notes form part of these Statements

Mr. Abdullahi Ibrahim Shehu
Local Government Treasurer



BARUTEN LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details		ACTUAL	BUDGETED	VARIANCE	
		Ref. Note	Amount	Amount		Remarks
1	A- Share of Statutory Allocation from FAAC		₦ k	₦ k	₦ k	
	<i>A- Share of Statutory Allocation from FAAC</i>		1,974,781,528.99	2,390,000,000.00	415,218,471.01	
	<i>Net Share of Statutory Allocation from FAAC</i>					
	Add :Deduction at source for Loan Repayment					
	<i>Add :Deduction for SUBEB,Pension, JAAC & Secretariat</i>					
	<i>Local 10% Share of State Internally Generated Rev.</i>		115,202,115.24	120,000,000.00	4,797,884.76	
	Share of Federal Accounts Allocation-Exchange Diff.		8,812,119.60	25,076,128.21	16,264,008.61	
	Total(GROSS) FAAC Allocation to FGN/SG/LG		2,098,795,763.83	2,535,076,128.21	436,280,364.38	
	B. Value Added Tax					
	Share of Value Added Tax (VAT)		754,506,018.32	700,000,000.00	(54,506,018.32)	

2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
	Direct Taxes				-	
	MDA 1		2,509,150.00	700,000,000.00	1,809,150.00	
	MDA 2					
	e.t.c					
	Total - Direct Taxes		2,509,150.00	700,000,000.00	1,809,150.00	
	Licences		13,165,760.18	3,800,000.00	(9,365,760.18)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		13,165,760.18	3,800,000.00	(9,365,760.18)	
	Mining Rents				-	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents				-	
	Royalties				-	
	MDA 1					

	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					-
	Repayment					
	Fees		2,840,140.17	3,610,000.00		769,859.83
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		2,840,140.17	3,610,000.00		769,859.83
	Fines					-
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fines					-
	Sales		120,000.00	25,000,000.00		24,880,000.00
	MDA 1					
	MDA 2					

	MDA 3					
	e.t.c					
	Total Sales		120,000.00	25,000,000.00	24,880,000.00	
	Earnings		62,330,160.00	78,500,000.00	16,169,840.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings		62,330,160.00	78,500,000.00	16,169,840.00	
	Sales/Rent of Government Buildings				-	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings				-	
	Sale/Rent on Lands and Others:		3,376,500.00	1,315,000.00	(2,061,500.00)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					

	Total Sale/Rent on Lands and Others		3,376,500.00	1,315,000.00	(2,061,500.00)	
	Repayments		615,000.00	5,000,000.00	4,385,000.00	
	Monetized Car Loan					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments		615,000.00	5,000,000.00	4,385,000.00	
	Investment Income					
	MDA 1				-	
	MDA 2					
	MDA 3					
	e.t.c					
	Total Investment Income				-	
	Interest Earned				-	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Interest Earned				-	

	Re-imburement					-
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement					
3	Other Revenue Sources of the Local Government:		ACTUAL	BUDGETED	VARIANCE	
	Exchange Gain Diffrence		8,812,119.60	25,076,128.21	16,264,008.61	
	10% State IGR		115,202,115.24	120,000,000.00	4,797,884.76	
	Augmentation			11,924,896.64	11,924,896.64	
	Grant from State Govt.(Salary arrears)				-	
	Forex Equalization Fund		3,496,274.74	10,924,476.18	7,428,201.44	
	Solid Minerals		1,786,105.54	1,999,147.39	213,041.85	
	Excess Bank Charges		316,560.46	2,981,600.43	2,665,039.97	
	Contribution from other Local Government				-	
	Reserves				-	
	Excess Crude			15,492,682.70	15,492,682.70	
	Excess Oil Revenue					

				19,893,357.61	19,893,357.61	
	Non-oil Revenue		49,696,917.14	60,516,296.27	10,819,379.13	
	Non-oil Revenue(50B)		51,991,485.34	66,520,674.20	14,529,188.86	
	Refund of Liquidation of Debt					
	KWSG Government Loan		6,920,105.87	12,237,727.82	5,317,621.95	
	Ecological Fund		10,000,000.00	22,433,012.55	12,433,012.55	
	Total Other Revenue Sources		248,221,683.93	370,000,000.00	121,778,316.07	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	4	Actual	Total Budget	Variance	
	Office of the Local Government Chairman		12,347,252.30	18,041,470.00	5,694,217.70	<i>CRF Charges in Note 3</i>
	Office of the Vice Chairman		2,039,973.90	3,795,180.16	1,755,206.26	
	Office of the Secretary to the Local Government		1,691,310.63	7,738,906.24	6,047,595.61	
	Arreas of Ex-Council salary				-	
	Internal Auditor			1,524,608.52	1,524,608.52	
	The Council		3,875,477.70	18,616,879.28	14,741,401.58	
	Clerk of the House			6,426,462.36	6,426,462.36	
	Administration Department (DPM)					

			91,722,269.97	99,734,043.83	8,011,773.86	
	Agric Department		31,484,276.36	41,414,175.41	9,929,899.05	
	Finance Department		104,932,263.15	107,119,451.97	2,187,188.82	
	Planning and Budget Department		-	17,069,912.44	17,069,912.44	
	Works and Housing Department		53,893,728.34	59,234,040.28	5,340,311.94	
	Education Department		72,918,693.79	91,263,441.16	18,344,747.37	
	Health Department		214,891,586.84	256,416,667.90	41,525,081.06	
	Environmental Sanitation Department			29,065,881.85	29,065,881.85	
	Community Development and Culture Department			10,265,917.08	10,265,917.08	
	Total Personnel Cost		589,796,832.98	767,727,038.48	177,930,205.50	
					-	
	B- Salaries directly charged to CRF(included in Note 4A above)				-	
	List of Parastatals and Agencies:				-	
	Office of the Local Government Chairman				-	
	Office of the Vice Chairman				-	
	Office of the Secretary to the Local Government				-	

	The Council					-
	Total					
5	Employers Contribution to pension according to sector	5	Actual	Total Budget	Variance	
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
6	Total Employers Contribution to pension					
	Overhead Costs		Actual	Total Budget	Variance	
	Office of the Local Government Chairman		30,190,860.00	51,200,000.00	21,009,140.00	
	Office of the Vice Chairman		3,820,000.00	5,300,000.00	1,480,000.00	
	Office of the Secretary to the Local Government		1,162,000.00	2,300,000.00	1,138,000.00	
	Internal Auditor		530,000.00	1,300,000.00	770,000.00	
	The Council		5,131,000.00	5,400,000.00	269,000.00	
	Clerk of the House				-	
	Administration Department		23,839,764.00	30,200,000.00	6,360,236.00	
	Agric Department					

			7,754,000.00	8,800,000.00	1,046,000.00	
	Finance Department		20,936,760.94	23,026,016.45	2,089,255.51	
	Planning and Budget Department		5,912,460.00	8,000,000.00	2,087,540.00	
	Works and Housing Department		13,482,900.00	17,100,000.00	3,617,100.00	
	Education Department		21,878,900.00	23,300,000.00	1,421,100.00	
	Health Department		15,125,000.00	18,800,000.00	3,675,000.00	
	Environmental Sanitation Department				-	
	Community Development and Culture Department				-	
	Total Overhead Cost		149,763,644.94	194,726,016.45	44,962,371.51	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	Actual	Total Budget	Variance	
	Consolidated Revenue fund Charges(Arrears of Severance)		-	-	-	
	Traditional Council		-	-	-	
	Pension and Gratuity & Others		-	-	-	
	Pension and Gratuity-CIPPO		-	-	-	
	Pension and Gratuity-National/ State Assembly		-	-	-	

	Pension and Gratuity-Judiciary			-	-	
	Pension and Gratuity-(SSS & Nig Intelligence Agency)		-	-	-	
	Consultancy Service (KWIRS)		1,321,354.11	1,500,000.00	178,645.89	
	Court Judgement on CHCC		53,016,667.28	80,000,000.00	26,983,332.72	
	Federal Government Palliative		-	-	-	
	1% Training Fund		1,559,699.66	1,700,000.00	140,300.34	
	0.5% JAAC Allowance		764,224.83	800,000.00	35,775.17	
	SERVICE WIDE VOTES:		-	-	-	
	Security Challenge		14,000,000.00	14,500,000.00	500,000.00	
	FAAC Soft ware		699,119.67	1,500,000.00	800,880.33	
	Ecological Fund		42,060,267.40	50,000,000.00	7,939,732.60	
	Financial Assistance to Isin Staff		562,500.00	1,000,000.00	437,500.00	
	Committee on CONHESS		18,750.00	500,000.00	481,250.00	
	Committee on Salary Arrears		34,375.00	500,000.00	465,625.00	
	VILLAGE HEAD/MOGAJI		15,432,000.00	20,000,000.00	4,568,000.00	
	TOTAL		72,807,012.07	88,000,000.00	15,192,987.93	

8	<i>Subventions to Parastatals (According to Sectors-List)</i>	8	Actual	Total Budget	Variance	
	LGSC. Repair of Damage Properties (Vehicle)		242,095.50	1,000,000.00	757,904.50	
	Audit Exercise		388,125.00	1,000,000.00	611,875.00	
	LOCAL GOVT. SERV.COMM. RUNING COST		875,000.00	1,500,000.00	625,000.00	
	CONTRIBUTION TO WASTE MANAGEMENT		6,105,000.00	7,000,000.00	895,000.00	
	LOCAL GOVT.PENS. BOARD RUNING COST		450,000.00	1,000,000.00	550,000.00	
	OUTSTANDING AUDIT FEE		3,322,916.66	7,000,000.00	3,677,083.34	
	BANK CHARGES		295,800.47	1,000,000.00	704,199.53	
	L.OCAL GOVT.STAFF TRAINING		340,215.00	1,000,000.00	659,785.00	
	L.G AUDIT RUNNING COST		437,500.00	1,000,000.00	562,500.00	
	Purchase of vehicle (Pension Board)		218,750.00	1,000,000.00	781,250.00	
	LGSC Promotion Exercise		250,000.00	1,000,000.00	750,000.00	
	Secretariat Chairs (MLG)		15,625.00	500,000.00	484,375.00	
	TOTAL.		12,941,027.63	24,000,000.00	11,058,972.37	
					-	

9	<i>Transfer to Capital Development Fund (According to Sectors)</i>	9	Actual	Total Budget	Variance	
	Opening Balance				-	
	Transfer to Capital Dev Fund		117,692,098.56		117,692,098.56	
					-	
	Total Transfer to Capital Development Fund		117,692,098.56	-	117,692,098.56	
10	Details of Aid & Grants Received		Actual	Total Budget	Variance	
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>			-	-	
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance	Include Parastatals Capital Exp in Note 11.B
	Capital Expenditure: General Public Services:		22,985,000.00	23,000,000.00	15,000.00	
	Capital Expenditure: Defense				-	
	Capital Expenditure: Public Order and Safety				-	

	Capital Expenditure: Economic Affairs		40,102,225.00	41,410,500.00	1,308,275.00	
	Capital Expenditure: Environmental Protection				-	
	Capital Expenditure: Housing and Community Development		10,017,000.00	10,924,673.90	907,673.90	
	Capital Expenditure: Health		6,000,000.00	7,400,000.00	1,400,000.00	
	Capital Expenditure: Recreation, Culture and Religion		5,200,000.00	5,500,000.00	300,000.00	
	Capital Expenditure: Education		8,600,000.00	9,000,000.00	400,000.00	
	Capital Expenditure: Social Protection				-	
	Total Details of Capital Expenditures		92,904,225.00	97,235,173.90	4,330,948.90	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		10,368.23	28,816.00		
	Cash at Bank		24,777,465.33	30,204,031.16		
	List all the Other Funds Cash Book Balances		24,787,833.56	30,232,847.16		
13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2021	Amount 2020		

	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)					
15	INVESTMENTS		Amount 2021	Amount 2020		
	Investments in Quoted Companies				-	
	Urban Development Bank Plc		500,000.00	500,000.00	-	
	Union Bank Plc		5,000,000.00	5,000,000.00	-	
	Total Investments		5,500,000.00	5,500,000.00	-	
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020		
1	Hon. Ahmed Umar Shero		405,637.90	405,637.90		

	Total Outstanding Advances		405,637.90	405,637.90		
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States					
	List the Loans		Balance as at 31/12/2020	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Repayment of N100,000,000.00		19,488,030.50		12,082,665.36	7,405,365.14
	Repayment of N 4B				-	
	Total		19,488,030.50		12,082,665.36	7,405,365.14
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					

	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st January					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	<i>List the Loans:</i>					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					

	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	monetized car loan to political office holder					-
	Loan 2					
	Loan 3					
	Loan 4					
	Total					-
25	Schedule of Deposit		Amount 2021	Amount 2020		
	Kwara State Utility (Water rate)		298,761.64	298,761.64	-	
	Board of Internal Rev. (Withholding Tax)		5,595,832.27	5,595,832.27	-	
	Board of Internal Rev. (Payee)		38,134,685.06	38,134,685.06	-	
	Board of Internal Rev. (VAT)		6,735,546.39	6,735,546.39		
	Total Deposit		50,764,825.36	50,764,825.36		
	Retention Fee		3,259,728.61	3,259,728.61		
	Cooperative Union Dues		12,362,215.70	12,362,215.70		
	NACHP					

			163,200.00	163,200.00		
	NAINWN		92,426.94	92,426.94		
	MDG		2,929,548.53	2,929,548.53		
	EHANON		77,700.00	77,700.00		
	NASOW		33,000.00	33,000.00		
	Total Deposit (Other)		18,917,819.78	18,917,819.78		
	Total Contingent Liabilities		69,682,645.14	69,682,645.14		-

BARUTEN LOCAL GOVERNMENT
SUPPLEMENTARY NOTE I
SCHEDULE OF CONTRIBUTION TO OTHER LOCAL GOVERNMENT
ANALYSIS OF 2021 ALLOCATION FOR BARUTEN LOCAL GOVERNMENT

PARTICULARS	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	TOTAL
	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k
Federal Allocation	140,482,407.94	152,046,972.24	132,715,688.89	149,171,293.38	153,848,201.74	130,167,574.42	208,829,496.53	221,717,614.34	175,322,356.82	204,666,014.42	133,882,303.82	171,931,604.45	1,974,781,528.99
Value Added Tax	62,571,977.72	56,887,936.82	57,576,219.17	65,695,176.73	65,227,666.02	68,103,935.54	58,022,366.60	56,241,370.59	65,800,621.80	62,201,518.04	62,364,286.10	73,812,943.19	754,506,018.32
10% State IGR	8,075,435.40	11,182,177.84	9,731,916.47	7,260,419.87	12,489,450.34	10,201,311.09	8,783,237.04	9,271,699.01	12,302,403.71	7,263,454.03	8,558,155.91	10,082,454.53	115,202,115.24
Exchange Difference	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	844,469.61	989,318.18	1,066,296.47	1,108,475.54	1,442,691.13	8,812,119.60
Forex Equalization	1,551,529.32		1,944,745.42										3,496,274.74
Non Oil Revenue			133,783.69		5,171,244.04	5,171,244.04			157,270.14		39,063,375.23		49,696,917.14
Non Oil Revenue 50 million						12,928,110.11			19,531,687.61		19,531,687.62		51,991,485.34
Kwara State Augmentation			6,920,105.87										6,920,105.87
Ecological Fund												10,000,000.00	10,000,000.00
Excess Bank Charges					145,497.58							171,062.88	316,560.46
Share of Augmentation													-
Solid Mineral						1,786,105.54							1,786,105.54
Total Revenue	213,555,061.96	220,117,086.90	209,022,459.51	222,829,683.56	237,397,986.95	228,752,501.51	276,509,315.68	288,075,153.55	274,103,658.26	275,197,282.96	264,508,284.22	267,440,756.18	2,977,509,231.24
Distributions													
a. First Line Charges													-
Repayment on N110,721,693					6,920,105.87								6,920,105.87
Subeb Newly Recruited Teachers							12,971,148.00						12,971,148.00
Additional LG Salary minimum wage		6,230,089.55											6,230,089.55
Additional SUBEB Salary minimum wage		584,981.84											584,981.84
Expenditure on Security Challenges						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
SUBEB Teacher's Salary	38,147,942.51	37,804,722.63	38,221,964.21	37,071,138.60	37,147,944.72	37,067,353.67	37,032,502.76	43,777,909.93	43,735,565.32	43,435,349.33	43,406,485.10	43,406,485.10	480,255,363.88
LG & LGE Pension	60,738,340.66	61,420,643.74	61,867,181.04	62,241,038.82	62,742,600.74	63,143,694.05	63,499,261.63	63,784,731.94	63,992,070.69	64,271,125.50	64,390,631.49	65,699,806.15	757,791,126.45
FAAC Ded Comp Health Centre	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41			53,016,667.28
FAAC Dishursement software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67

FAAC Ecological Fund				2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	6,482,390.79	5,708,756.29	5,992,203.23	5,638,422.60	5,054,719.17	42,060,267.40
Gain Diff													-
Charges													-
Ded From Non Oil Revenue Ecological Fund													-
Ded From Non Oil Revenue													-
Development Project	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Auditor General Audit Exerc				37,812.50	37,812.50								75,625.00
Auditor General Audit Exercise		312,500.00											312,500.00
LG SUBEB & LG Pension Salary Arreas												22,911,726.00	22,911,726.00
Financial Assistance To a staff of isin LG for kidney treatment												562,500.00	562,500.00
committee on conhess	18,750.00												18,750.00
Total of FLCs	105,890,376.55	106,911,197.73	106,774,488.63	108,931,641.94	116,669,694.73	115,996,532.02	135,239,694.01	137,730,376.04	137,121,735.68	132,756,938.06	125,493,799.16	149,693,496.39	1,479,209,970.94
b. Indirect Distribution													-
Traditional Council	6,689,853.23	7,599,435.61	6,173,587.52	6,963,439.03	7,209,842.72	6,048,638.02	9,905,908.87	10,428,723.82	8,176,526.85	9,869,315.52	6,496,227.96	8,343,281.39	93,904,780.54
Bank Charges	79,053.76	98,735.17	24,062.07	31,992.10	34,914.92	27,042.45							295,800.47
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Cont. to sanitation waste Mgt	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
Traditional Head/Magaji	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	1,286,000.00	15,432,000.00
LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit Gen Office Maintanane	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
Ilorin Central Mosque													-
Secretariat Running Cost				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
Training Fund				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66

Auditor General for LG Audit Exercise														-
LGSC Repair of Vehicles							242,095.50							242,095.50
LGSC 2019, 2020 & 2021 Promotion Exercise							250,000.00							250,000.00
MLGCA & CD (Purchase of 50 number of plastic chairs)							15,625.00							15,625.00
LG staff 2018 promotion Arrears								1,716,282.83						1,716,282.83
LG staff 2019 promotion Arrears										2,065,901.88				2,065,901.88
Training of Local Govt staff										340,215.00				340,215.00
LG pension Board (purchase of Toyota Camry)											218,750.00			218,750.00
LGs at 4th kwara trade fair											5,000,000.00			5,000,000.00
LG & LGEA Pensioners											643,750.00			643,750.00
Members on Salary Arrears											34,375.00			34,375.00
														-
Total Direct Deduction	9,670,545.77	10,599,809.56	9,099,288.37	10,022,069.91	10,271,396.42	9,146,069.25	13,573,403.77	15,540,048.81	11,553,165.63	15,590,783.01	15,708,453.57	11,658,632.00	142,433,666.07	
c. Other Deductions														-
LG Councils salary	43,718,305.30	41,796,336.28	47,241,804.59	48,391,804.59	48,291,923.99	48,258,970.62	48,258,970.62	48,174,357.00	49,538,094.05	49,418,094.05	51,483,995.93	51,483,995.93		576,056,652.95
GRATUITY	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00		53,125,000.00
Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,381.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00		62,108,839.56
Statutory Audit Fee (127m)50%	661,458.33	661,458.33	-		250,000.00	250,000.00	1,500,000.00							3,322,916.66
TIC SALARY			460,000.00											460,000.00
Total other Deductions	49,416,221.96	50,207,794.61	52,826,804.59	52,766,804.59	54,666,923.99	55,633,970.62	63,206,351.85	61,424,357.00	62,788,094.05	62,668,094.05	64,733,995.93	64,733,995.93	695,073,409.17	
Net Allocation	48,577,917.68	52,398,285.00	40,321,877.92	51,109,167.12	55,789,971.81	47,975,929.62	64,489,866.05	73,380,371.70	62,640,662.90	64,181,467.84	58,572,035.56	41,354,631.86	660,792,185.06	

SUPPLEMENTARY NOTE II
Contribution to LG & LGEA Pension & Gratuity

Details Month	ACTUAL		ACTUAL		BUDGETED	
	Pension		Gratuity			
	₦	k	₦	k	₦	k
JANUARY	60,738,340.66		1,875,000.00			
FEBRUARY	61,420,643.74		3,750,000.00			
MARCH	61,867,181.04		3,125,000.00			
APRIL	62,241,038.82		1,875,000.00			
MAY	62,742,600.74		3,125,000.00			
JUNE	63,143,694.05		3,125,000.00			
JULY	63,499,261.63		5,000,000.00			
AUGUST	63,784,731.94		6,250,000.00			
SEPTEMBER	63,992,070.69		6,250,000.00			
OCTOBER	64,271,125.50		6,250,000.00			
NOVEMBER	64,390,631.49		6,250,000.00			
NOVEMBER (Arrears)	643,750.00					
DECEMBER	65,699,806.15		6,250,000.00			
DECEMBER (Arrears)	7,748,082.99					
Total	766,182,959.44		53,125,000.00		865,000,000.00	

**SUPPLEMENTARY NOTES III
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021
LGEA TEACHERS (SUBEB)**

Month	Actual		Total Budget	
	₦	k	₦	k
JANUARY	38,147,942.51			
FEBRUARY	37,804,722.63			
FEBRUARY (GL 1-6)	584,981.84			
MARCH	38,221,964.21			
APRIL	37,071,138.60			
MAY	37,147,944.72			

JUNE	37,067,353.67	
JULY	37,032,502.76	
JULY (JUNE/JULY)	12,971,148.00	
AUGUST	43,777,909.93	
SEPTEMBER	43,735,565.32	
OCTOBER	43,435,349.33	
NOVEMBER	43,406,485.10	
DECEMBER	43,406,485.10	
DECEMBER(Arrears)	6,217,076.71	
Total	500,028,570.43	700,000,000.00

SUPPLEMENTARY NOTE IV

Other Operating Activities (KWIRS)

	GROSS		DEDUCTION		NET	
	₦	k	₦	k	₦	k
JANUARY 2021	216,790.68		10,839.53		205,951.15	
FEBRUARY 2021	186,861.02		9,343.05		177,517.97	
MARCH 2021	709,103.46		35,455.17		673,648.29	
APRIL 2021	1,022,308.48		51,115.42		971,193.06	
MAY 2021	209,120.44		10,456.02		198,664.42	
JUNE 2021	296,148.00		14,807.40		281,340.60	
JULY—NOV	1,532,702.40		76,635.12		1,456,067.28	
ARREARS (2020)	1,667,725.87		1,112,702.40		555,023.47	

TOTAL	5,840,760.35	1,321,354.11	4,519,406.24
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**SUPPLEMENTARY NOTE V
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021
SUBVENTION TO TRADITIONAL COUNCIL (5%)**

Month	Actual		Total Budget	
	₦	k	₦	k
JANUARY	6,689,853.23			
FEBRUARY	7,599,435.61			
MARCH	6,173,587.52			
APRIL	6,963,439.03			
MAY	7,209,842.72			
JUNE	6,048,638.02			
JULY	9,905,908.87			
AUGUST	10,428,723.82			
SEPTEMBER	8,176,526.85			
OCTOBER	9,869,315.52			
NOVEMBER	6,496,227.96			
DECEMBER	8,343,281.39			
Total	93,904,780.54		129,000,000.00	

**SUPPLEMENTARY NOTE VI
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021**

SCHEDULE OF OUTSTANDING SALARY

	Salary	Amount Paid	Paid	Outstanding
	₦ k	₦ k	%	₦ k
Year 2016 Outstanding	40,388,701.02			
Less: 20% paid in 2021		8,313,417.11	20%	32,075,283.91
Year 2017 Outstanding;				
JAN. 2017		25,945,042.29	58%	18,787,789.24
FEB. 2017		35,002,257.59	78%	9,872,434.48
MAR. 2017		25,364,546.21	59%	18,321,125.33
APRIL 2017		34,904,911.94	78%	9,844,974.94
MAY 2017		24,618,814.35	55%	20,142,666.31
JUNE 2017		34,505,592.15	77%	10,306,865.23
JULY 2017		-		-
AUG. 2017		27,300,703.34	61%	17,454,548.04
SEPT. 2017		-		-
OCT. 2017		-		-
NOV. 2017		36,168,979.13	81%	8,484,081.52
DEC. 2017		-		-
Year 2019 Outstanding;				-
MAR. 2019		36,341,443.89	81%	8,524,536.22
APRIL 2019		36,795,185.96	82%	8,076,992.04
MAY 2019		38,123,561.74	85%	6,727,688.42
Bal. as at Dec. 2020 (Staff)				168,618,985.68
Ex-Council (2017-2019)				10,687,904.35
				179,306,890.03

**SUPPLEMENTARY NOTE VIII
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021**

SCHEDULE OF OUTSTANDING AUDIT FEES			
	₦	k	₦
B/F:	Bal. as at		
	Dec.20		3,447,916.65
Add: Current Year 2021			2,000,000.00
Amount paid 2021			
JANUARY		661,458.33	
FEBRUARY		661,458.33	
MAY		250,000.00	
JUNE		250,000.00	
JULY		1,500,000.00	
TOTAL		3,322,916.66	5,447,916.65
	Bal. as Dec. 21	2,124,999.99	



EDU LOCAL GOVERNMENT

(In reply please quote Ref. No and Date)

OFFICE OF THE CHAIRMAN
P.M.B. 02
LAFIAGI, KWARA STATE
TEL: 031-60026
TELEGRAM:

Ref No. _____

Dept: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statement was prepared by the Treasurer of Edu Local Government Council in accordance with the provision of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provisions. To the best of my knowledge, this system of internal control is adequately reported throughout the reporting period.

28/3/2022

Mr. Kosemani Muideen

We hereby accept the responsibility for the integrity of these Financial Statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statements fairly reflects the financial position of Edu Local Government as at 31st December 2021.

Treasurer *The Executive Chairman signature*

Mr. Kosemani Muideen MOHAMMED ALIU

Date: 28/3/2022 Date : 28/3/2022

i. RECURRENT REVENUE

The total sum of **One Billion, Six Hundred and Thirty-Six Million, Nine Hundred and Ninety-Two Thousand, Five Hundred and Sixty-One Naira, Fifty-Seven Kobo (N1,636,992,561.57K)** accrued to the Council purse for the year ended 31st December,2021 as against the budgeted figure of **One Billion, Six Hundred and Forty-Nine Million, Five Hundred and Fifteen Thousand, Six Hundred and Sixty Naira, Sixteen Kobo N1,649,515,660.16K** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	% PERFORMANCE
N k		N k	N k	N k	%
0.00	Direct Taxes	340,000.00	0.00	-340,000.00	0%
4,493,065.00	Licences	1,250,000.00	3,519,500.00	2,269,500.00	282%
50,000.00	Mining Rents	0.00	0.00	0.00	0%
1,141,435.00	Fees:	3,240,000.00	16,296,165.94	13,056,165.94	503%
0.00	Fines	7,000,000.00	0.00	-7,000,000.00	0%
0.00	Sales	1,250,000.00	0.00	-1,250,000.00	0%
7,333,022.31	Earnings :	9,991,680.00	600,000.00	-9,391,680.00	6%
0.00	Rent on Government Buildings:	7,920,000.00	0.00	7,920,000.00	0%
0.00	Rent on Lands and Others:	2,500,000.00	0.00	2,500,000.00	0%

13,017,522.31	Sub-total - Independent Revenue	33,491,680.00	20,415,665.94	-13,076,014.06	61%
1,476,278,103.38	Statutory Allocations:FAAC	1,521,829,447.00	1,513,546,082.93	8,283,364.07	99%
69,590,727.30	10% State IGR	79,699,173.41	88,295,189.98	8,596,016.57	111%
38,072,128.21	Exchange Gain Difference	6,335,099.83	7,538,910.30	1,203,810.47	119%
62,639,254.85	Augmentation			0.00	0%
0.00	Loan from State Government	8,000,000.00	6,920,105.87	1,079,894.13	86.50%
0.00	Proceeds from Internal Loans:			0.00	0%
981,787.93	Excess Bank Charges	160,259.92	276,606.55	116,346.63	173%
1,660,579,523.98	TOTAL	1,649,515,660.16	1,636,992,561.57	12,523,098.59	99%

ii. CAPITAL RECEIPTS

The sum of **Eight Hundred and Forty-Two Million, One Hundred and Twenty-Six Thousand, Two Hundred and Ninety-Six Naira, Twenty-Eight Kobo (N842,126,296.28k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Seven Hundred and Twelve Million, Five Hundred and Seventy Thousand, Three Hundred and Thirty-Six Naira, Fifty-Eight Kobo (N712,570,336.58K)**. Thus the total sum of **Two Billion, Four Hundred and Sixty-Nine Million, One Hundred and Eighteen Thousand, Eight Hundred and Fifty-Seven Naira, Eighty-Five Kobo (N2,469,118,857.85k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2020	ACTUAL YEAR 2020	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
547,747,896.33	Value Added Tax Allocation	656,415,164.31	743,439,746.29	87,024,581.98	113.26%
15,746,703.48	Forex Equalization Fund	5,212,123.67	3,496,274.74	(1,715,848.93)	67.08%
1,999,147.39	Solid Mineral	3,716,102.54	1,786,105.54	(1,929,997.00)	48.06%
32,392,672.70	Excess Crude Oil	2,000,000.00	0.00	(2,000,000.00)	0.00%
0.00	Non Oil Revenue 50 Billion	24,152,412.57	42,867,735.17	18,715,322.60	177.49%
0.00	Ecological fund	5,896,000.61	10,000,000.00	4,103,999.39	0.00%
15,849,345.87	Non-Oil Revenue	15,178,532.88	40,536,434.54	25,357,901.66	267.06%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
640,617,185.12	TOTAL	712,570,336.58	842,126,296.28	129,555,959.70	118.18%

iii ACTUAL EXPENDITURE

The total sum of **Two Billion, Four Hundred and Eighty Million, Four Hundred and Thirty-Eight Thousand, Five Hundred and Twenty-Five Naira, Four Kobo (N2, 480,438,525.04k)** was expended by the Council during the year under review as

against the budgeted sum of **Two Billion, Six Hundred and Seventy-Eight Million, Five Hundred and Fifty-Three Thousand, Four Hundred and Forty-Seven Naira, Forty-One Kobo (N2, 678,553,447.41k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
11,211,000.00	Capital Expenditure Sector by sector	162,053,447.41	77,720,301.13	84,333,146.28	47.96%
12,082,665.36	Repayment of External Loan	28,500,000.00	19,002,771.23	9,497,228.77	66.68%
434,090,025.43	Personnel Costs (Including Salaries on CRF Charges):	530,000,000.00	518,954,900.01	11,045,099.99	97.92%
580,850,780.14	Contribution to LGEA Pension & Gratuity	645,000,000.00	640,506,500.36	4,493,499.64	99.30%
97,973,179.26	Overhead Charges:	100,000,000.00	81,940,300.39	18,059,699.61	81.94%
169,474.87	Consultancy Fee to KWIRS	2,000,000.00	266,248.28	1,733,751.72	13.31%
72,488,488.47	Traditional Council	75,000,000.00	71,155,678.12	3,844,321.88	94.87%
	CRF(Include Service Wide Vote)	65,000,000.00	59,730,255.20	5,269,744.80	91.89%
26,508,333.94	FAAC DEDUCTION on CHC	55,000,000.00	53,016,667.28	1,983,332.72	96.39%
500,000.00	Federal Government Palliative	0.00	0.00	0.00	0.00%
791,286.49	1% Training Fund	4,000,000.00	1,899,914.66	2,100,085.34	47.50%

465,694.28	0.5% Secretariat Budget	2,000,000.00	764,224.83	1,235,775.17	38.21%
14,131,733.98	Subvention to Parastatals	10,000,000.00	9,290,646.46	709,353.54	92.91%
855,404,263.21	Subvention to SUBEB	900,000,000.00	851,177,465.62	48,822,534.38	94.58%
157,377,328.76	Contribution to Other LGA	100,000,000.00	95,012,651.47	4,987,348.53	95.01%
2,264,044,254.19	TOTAL	2,678,553,447.41	2,480,438,525.04	-198,114,922.37	92.60%

CASH AND BANK BALANCES

The sum of **Twenty-One Million, Four Hundred and Eight Thousand, Four Hundred and Thirty-Four Naira, Ninety-One Kobo (N21, 408,434.91k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2021. The amount is in agreement with the Cash flow statement.

ADVANCES

It was observed during audit inspection that there were outstanding balances of the car loan granted to the Political office holders of the council amounting to **Three Million, Two Hundred and Seventy-Four Thousand, Five Hundred and Forty Naira, Sixty-Six Kobo (N3, 274,540.66K)**.

OUTSTANDING SALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **One Hundred and Thirty Million, Five Hundred Eighty-One Thousand, Two Hundred and Sixty-Eight Naira, Thirty-Eight Kobo (N130, 581,268.38K)** stands as outstanding salaries.

DEPOSITS

The total sum of **Thirteen Million, Forty-Nine Thousand, Six Hundred and Ninety-Two Naira, Seventy-Eight Kobo (N13, 049,692.78k)** represents unremitted deposits as at the end of the reporting year as indicated the statement of Assets and liabilities.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Three Hundred and Seventy-Seven Thousand, Three Hundred and Seventy-One Naira Only (N377, 371.00k)** as indicated in the statement of Assets and Liabilities.

The details are contained in the note to the accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR EDU LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Edu Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Edu Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guildlines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard'Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



**EDU LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.1**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		NOTES	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
N k			N k	N k
22,728,102.10	CashFlows from Operating Activities:			-
	Receipts:			
1,521,829,447.00	Statutory Allocations: FAAC	1	1,513,546,082.93	1,476,278,103.38
656,415,164.31	Value Added Tax Allocation	1	743,439,746.29	547,747,896.33
2,178,244,611.31	Sub-total - Statutory Allocation		2,256,985,829.22	2,024,025,999.71
340,000.00	Direct Taxes			-
1,250,000.00	Licences	2	3,519,500.00	4,493,065.00
	Mining Rents			50,000.00
	Royalties:			
3,240,000.00	Fees:	2	16,296,165.94	1,141,435.00
7,000,000.00	Fines			
1,250,000.00	Sales			
9,991,680.00	Earnings :	2	600,000.00	7,333,022.31
7,920,000.00	Rent on Government Buildings:			
2,500,000.00	Rent on Lands and Others:			
	Repayments-General:			-
	Investment Income			-
	Miscellaneous			

	Interest Earned			-
	RE-Imbursement			-
33,491,680.00	Sub-total - Independent Revenue		20,415,665.94	13,017,522.31
	Other Revenue Sources of the ----Government			
79,699,173.41	Share of 10% State IGR	3	88,295,189.98	69,590,727.30
160,259.92	Excess Bank Charges	3	276,606.55	981,787.93
5,212,123.67	Forex Equalization Fund	3	3,496,274.74	15,746,703.48
82,239,348.57	Augmentation			62,639,254.85
3,716,102.54	Solid Minerals	3	1,786,105.54	1,999,147.39
2,000,000.00	Excess Crude Oil			32,392,672.70
15,178,532.88	Non Oil Revenue	3	40,536,434.54	15,849,345.87
	Excess Oil Revenue			26,881,419.35
24,152,412.57	Non Oil Revenue 50 Billion	3	42,867,735.17	
6,335,099.83	Exchange Gain Difference	3	7,538,910.30	38,072,128.21
5,896,000.61	Ecological Fund Refund		10,000,000.00	
168,000,000.00	Augmentation to LG			
8,000,000.00	State Augmentation	3	6,920,105.87	
2,000,000.00	Refund on Debt Liquidation			
402,589,054.00	Sub-total		201,717,362.69	264,153,187.08
2,637,053,447.41	Total Receipts		2,479,118,857.85	2,301,196,709.10
	Payments:			
530,000,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	518,954,900.01	434,090,025.43
645,000,000.00	Contribution to LGEA Pension & Gratuity	5	640,506,500.36	580,850,780.14

100,000,000.00	Overhead Charges:	6	81,940,300.39	97,973,179.26
2,000,000.00	Consultancy Fee to KWIRS	7	266,248.28	169,474.87
75,000,000.00	Traditional Council	7	71,155,678.12	72,488,488.47
65,000,000.00	CRF(Include Service Wide Vote)	7	59,730,255.20	
55,000,000.00	FAAC DEDUCTION on CHC	7	53,016,667.28	26,508,333.94
	Federal Government Palliative			500,000.00
4,000,000.00	1% Training Fund	7	1,899,914.66	791,286.49
2,000,000.00	0.5% Secretariat Budget	7	764,224.83	465,694.28
10,000,000.00	Subvention to Parastatals	8	9,290,646.46	14,131,733.98
900,000,000.00	Subvention to SUBEB	9	851,177,465.62	855,404,263.21
100,000,000.00	Contribution to Other LGA	10	95,012,651.47	157,377,328.76
2,488,000,000.00	Total Payments		2,383,715,452.68	2,240,750,588.83
149,053,447.41	<i>Net Cash Flow from Operating Activities</i>		95,403,405.17	60,446,120.27
	CashFlows from Investment Activities:		-	-
18,000,000.00	Capital Expenditure: General Public Service:	11	4,770,438.00	4,100,000.00
	Capital Expenditure: Defence			
9,000,000.00	Capital Expenditure: Environmental Protection:			-

10,000,000.00	Capital Expenditure : Public Order & Safety			-
20,000,000.00	Capital Expenditure: Economic Affairs	11	9,929,906.96	
70,000,000.00	Capital Expenditure: Housing & Community Amenity:	11	58,019,956.17	7,111,000.00
15,000,000.00	Capital Expenditure: Health:			-
10,000,000.00	Capital Expenditure: Recreation, Culture & Religion:	11	5,000,000.00	-
5,000,000.00	Capital Expenditure: Education:			-
5,053,447.41	Capital Exp: Social Protection:			-
162,053,447.41	TOTAL CAPITAL EXPENDITURE		77,720,301.13	11,211,000.00
	Net Cash Flow from Investment Activities:			
-13,000,000.00	CashFlows from Financing Activities:		17,683,104.04	49,235,120.27
28,500,000.00	Repayment on External Loan	19	19,002,771.23	(12,082,665.36)
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			-
	Net (Increase)/Decrease in Other Cash Equivalents:		(1,319,667.19)	61,317,785.63
	Total Cashflow from other Cash equivalent Accounts			
	Net Cash flow from All Activities		(1,319,667.19)	61,317,785.63
	Cash & Its Equivalent as at 1st January, 2021	12	22,728,102.10	11,879,580.59
	Reserve			(26,303,933.40)
	Cash & Its Equivalent as at 31st Dec., 2021	12	21,408,434.91	22,728,102.10

The Accompanying Notes form part of these Statements



Name and Signature of: Mr. Kosemani Muideen

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

EDU LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO.2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

ASSETS:-	NOTES	CURRENT YEAR 2021		PREVIOUS YEAR 2020	
		N	k	N	k
Liquid Assets:-(Closing Balance)	12	21,408,434.91		22,728,102.10	
CRF Bank Balance					
Bank Reconciliation Balance					
-Other Bank of the Treasury					
-Cash Balances of Trust & Other Funds of the LGC:					
TOTAL LIQUID ASSETS	12	21,408,434.91		22,728,102.10	
Investments and Other Cash Assets:					
Local Government Investments	15	377,371.00		377,371.00	
List of Outstanding Imprest					
Advances	17	3,274,540.66		3,274,540.66	
TOTAL INVESTMENTS AND OTHER CASH ASSETS					
EXCESS OF LIABILITY OVER ASSET		125,975,979.73		157,348,349.88	
TOTAL ASSETS		151,036,326.30		183,728,363.64	
LIABILITIES:-					
PUBLIC FUNDS					

Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds :			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
External Loans: LGC	19	7,405,365.14	19,845,174.18
LGC Bonds & Treasury Bonds.			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits	25	13,049,692.78	13,049,692.78
Outstanding Statutory Audit Fees			5,260,416.65
Outstanding Staff Salaries	25	130,581,268.38	138,269,256.71
TOTAL LIABILITIES		151,036,326.30	176,424,540.32

The Accompanying Notes form part of these Statements

Name and Signature of: Mr. Kosemani Muideen

EDU LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021.

ACTUAL PREVIOUS YEAR(2020)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
N k			N k	N k	N k	%
11,879,580.59	Opening Balance		22,728,102.10	22,728,102.10	22,728,102.10	
	ADD: REVENUE OPENING BALANCE					
1,476,278,103.38	Statutory Allocations: FAAC	1	1,513,546,082.93	1,521,829,447.00	1,521,829,447.00	
547,747,896.33	Value Added Tax Allocation	1	743,439,746.29	656,415,164.31	656,415,164.31	
2,035,905,580.30	Sub-Total - Statutory Allocation		2,256,985,829.22	2,178,244,611.31	2,178,244,611.31	
-	Direct Taxes		-	340,000.00	340,000.00	
4,493,065.00	Licences	2	3,519,500.00	1,250,000.00	1,250,000.00	
50,000.00	Mining Rents					
1,141,435.00	Fees:	2	16,296,165.94	3,240,000.00	3,240,000.00	
	Fines			7,000,000.00	7,000,000.00	
	Sales			1,250,000.00	1,250,000.00	
7,333,022.31	Earnings :	2	600,000.00	9,991,680.00	9,991,680.00	

	Rent on Government Buildings:			7,920,000.00	7,920,000.00	
	Rent on Lands and Others:			2,500,000.00	2,500,000.00	
13,017,522.31	Sub-Total - Independent Revenue		20,415,665.94	33,491,680.00	33,491,680.00	
	Other Revenue Sources of the ----- Government					
69,590,727.30	Share of 10% State IGR	3	88,295,189.98	79,699,173.41	79,699,173.41	
981,787.93	Excess Bank Charges	3	276,606.55	160,259.92	160,259.92	
15,746,703.48	Forex Equalization Fund	3	3,496,274.74	5,212,123.67	5,212,123.67	
62,639,254.85	Augmentation		-	82,239,348.57	82,239,348.57	
1,999,147.39	Solid Minerals	3	1,786,105.54	3,716,102.54	3,716,102.54	
32,392,672.70	Excess Crude Oil		-	2,000,000.00	2,000,000.00	
15,849,345.87	Non Oil Revenue	3	40,536,434.54	15,178,532.88	15,178,532.88	
26,881,419.35	Excess Oil Revenue					
	Non Oil Revenue 50 Billion	3	42,867,735.17	24,152,412.57	24,152,412.57	
38,072,128.21	Exchange Gain Difference	3	7,538,910.30	6,335,099.83	6,335,099.83	
	Ecological Fund Refund		10,000,000.00	5,896,000.61	5,896,000.61	
	Augmentation to LG		-	168,000,000.00	168,000,000.00	

	Loan Obtain from the State	3	6,920,105.87	8,000,000.00	8,000,000.00	
	Refund on Debt Liquidation		-	2,000,000.00	2,000,000.00	
264,153,187.08	Sub-total		201,717,362.69	402,589,054.00	402,589,054.00	
2,313,076,289.69	Total Receipts		2,501,846,959.95	2,614,325,345.31	2,614,325,345.31	
	<i>LESS: EXPENDITURE</i>					
434,090,025.43	Personnel Cost	4	518,954,900.01	530,000,000.00	530,000,000.00	
580,850,780.14	LGC Govt Contribution to Pension & Gratuity	5	640,506,500.36	645,000,000.00	645,000,000.00	
97,973,179.26	Overhead Charges:	6	81,940,300.39	100,000,000.00	100,000,000.00	
169,474.87	Consultancy Fee to KWIRS	7	266,248.28	2,000,000.00	2,000,000.00	
72,488,488.47	Traditional Council	7	71,155,678.12	75,000,000.00	75,000,000.00	
	CRF(Include Service Wide Vote)	7	59,730,255.20	65,000,000.00	65,000,000.00	
26,508,333.94	FAAC DEDUCTION on CHC	7	53,016,667.28	55,000,000.00	55,000,000.00	
500,000.00	Federal Government Palliative					
791,286.49	1% Training Fund	7	1,899,914.66	4,000,000.00	4,000,000.00	
465,694.28	0.5% Secretariat Budget	7	764,224.83	2,000,000.00	2,000,000.00	
14,131,733.98	Subvention to Parastatals	8	9,290,646.46	10,000,000.00	10,000,000.00	

855,404,263.21	SUBEB Salary	9	851,177,465.62	900,000,000.00	900,000,000.00	
157,377,328.76	Contribution to other LGA	10	95,012,651.47	100,000,000.00	100,000,000.00	
2,240,750,588.83	SUB-TOTAL		2,383,715,452.68	2,488,000,000.00	2,488,000,000.00	
	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
	Repayment Of External Loan					
12,082,665.36	Repayment Of Local Government Loan	19	19,002,771.23	28,500,000.00	28,500,000.00	
	Repayment Of Other Internal Loan(PROMISSORY NOTE)					
	Repayment Of Internal Loan From Other Funds					
	Repayment Of Nigeria Treasury Bill					
	Repayment Of Development Loan Stock		-			
2,252,833,254.19	TOTAL EXPENDITURE		2,402,718,223.91	2,516,500,000.00	2,516,500,000.00	
60,243,035.50	OPERATING BALANCE:		99,128,736.04			
-	<u>APPROPRIATIONS/TRANSFERS:</u>					
60,243,035.50	Transfer to Capital Development Fund:	9	99,128,736.04			

The Accompanying Notes form part of these Statements

Name and Signature of: Mr. Kosemani Muideen

EDU LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO.4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DEC., 2021

ACTUAL PREVIOUS YEAR(2020)		NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	PERFORMANCE ON TOTAL
N k	-		N k	N k	%
-	Opening Balance			-	
	ADD: REVENUE				
		-			
60,243,035.50	Transfer from Consolidated Revenue Fund:	9	99,128,736.04		
	Aid and Grants				
	External Loans: LGC			28,500,000.00	
	Domestic Loans				
	LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NTB)				
	Development Loan Stock				
	Other Internal Loans(Promissory Notes)				
	Internal Loans from Other Funds				
(26,303,933.40)	Reserve				
33,939,102.10	TOTAL REVENUE AVAILABLE:	9	99,128,736.04	28,500,000.00	347.82
	LESS: CAPITAL EXPENDITURE				
4,100,000.00	Capital Expenditure: General Public Service:	11	4,770,438.00	18,000,000.00	26.50
	Capital Expenditure: Defence				
-	Capital Expenditure: Public Order & Safety:			10,000,000.00	-

	Capital Expenditure: Economic Affairs:	11	9,929,906.96	20,000,000.00	49.65
-	Capital Expenditure: Environmental Protection:			9,000,000.00	-
7,111,000.00	Capital Expenditure: Housing & Community Amenity:	11	58,019,956.17	70,000,000.00	82.89
-	Capital Expenditure: Health:			15,000,000.00	-
-	Capital Expenditure: Recreation, Culture & Religion:	11	5,000,000.00	10,000,000.00	50.00
-	Capital Expenditure: Education:			5,000,000.00	-
-	Capital Expenditure: Social Protection:			5,053,447.41	-
11,211,000.00	TOTAL CAPITAL EXPENDITURE:		77,720,301.13	162,053,447.41	47.96
	Intangible Asset				
22,728,102.10	CLOSING BALANCE:	12	21,408,434.91		

The Accompanying Notes form part of these Statements



Name and Signature of: Mr. Kosemani Muideen

EDU LOCAL GOVERNMENT

CASH BASIS: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTES	Details	Note	Actual	Budget	Variance	Remarks
1	A- Share of Statutory Allocation from FAAC		N k	N k	N k	
	Net Share of Statutory Allocation from FAAC		1,513,546,082.93	1,521,829,447.00	8,283,364.07	
	Add :Deduction at source for Loan Repayment				-	
	Share of Statutory Allocation & other Agencies			-		
	Share of Federal Accounts Allocation- Excess Crude Oil					
	Total(GROSS) FAAC Allocation to LG				-	
	less debit balance of net allocation				-	
	B. Value Added Tax				-	
	Share of Value Added Tax (VAT)		743,439,746.29	656,415,164.31	(87,024,581.98)	
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
	Direct Taxes		-	-	-	
	MDA 1 Community /Poll Tax		-	340,000.00	340,000.00	
	MDA 2 Payment for Demand Notice			-	-	
	MDA 3			-	-	
	MDA Meriment & Road Closure Levy			-	-	

	Total Taxes		-	340,000.00	340,000.00	
	Licences				-	
	MDA 1 Hawker Permit		496,000.00	150,000.00	(346,000.00)	
	MDA 2 Concrete/Boreholedrilling Licences				-	
	MDA 3 Bake House License					
	MDA 4 Radio/Television License/Masts			200,000.00	200,000.00	
	Cinematography Licenses				-	
	Pool/Casino Betting				-	
	Naturalization & Citizenship		2,010,500.00	150,000.00	(1,860,500.00)	
	Motor Cycle Licensee & Hire Permit			150,000.00	150,000.00	
	Cart Licenses/Boats & Canoe			100,000.00	100,000.00	
	Cattle Dealer Licenses			40,000.00	40,000.00	
	Fishing Permits			100,000.00	100,000.00	
	Abattoir/Slaughter Slab			110,000.00	110,000.00	
	Trade Permit Licenses				-	
	Produce Buying Licenses			150,000.00	150,000.00	
	Dane Gun Licenses				-	
	(CATTLE TAX) Jangali		1,013,000.00			

					(1,013,000.00)	
	Liquor				-	
	Animal Health Certificate Licenses				-	
	Building Permits				-	
	Pet Dog				-	
	Dry Fish And Meat Licenses			50,000.00	50,000.00	
	MDA 1 Payment for Dockets				-	
	Carts/Photocopy Licences				-	
	Reg of Voluntary Org			50,000.00	50,000.00	
	Brick Making e.t.c Licenses				-	
	Total Licences		3,519,500.00	1,250,000.00	(2,269,500.00)	
	Mining Rents				-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Mining Rents				-	
	Royalties					

					-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Royalties				-	
	Fees General				-	
	MDA 1 Trade Union/Motor Park Levy		65,000.00	200,000.00	135,000.00	
	MDA 2 Contractor Registration Fees		115,600.00	500,000.00	384,400.00	
	MDA 3 Marriage Fees				-	
	MDA 4 Tender Fees				-	
	Bill Board Adverts Fees /Signage		359,965.61	500,000.00	140,034.39	
	MDA 6 Bicycle/Okada/Commercial License					
	Court Summon Fees				-	
	Association/Club Fees				-	
	Street Naming				-	
	Birth and Death Reg Fees			50,000.00	50,000.00	
	Development Fees		2,074,965.33			

	Disinfection of Produce Fees				100,000.00	
	Tenement Rate		3,780,000.00	1,400,000.00	(2,380,000.00)	
	Burial/Building Permits					
	Change of Ownership				-	
	Business/Trade/Citizenship Fees				-	
	Farm Produce		7,576,230.00		(7,576,230.00)	
	Market/Business/Trade Operation Fees		1,510,405.00	500,000.00	(1,010,405.00)	
	Community Development Fees		10,000.00		(10,000.00)	
	Public Convenience/Sewage Refund				-	
	Medical				-	
	Inspection Fees				-	
	Timber and Forest				-	
	Tax Fees				-	
	Application/Allocation/Approval of Land			90,000.00	90,000.00	
	Rents on Shares/Admin Charges				-	
	Agriculture/Veterinary Service Fees				-	
	Loading and Off Loading		869,000.00		(869,000.00)	
	Total Fees		16,296,165.94			

				3,240,000.00	(13,056,165.94)	
	Fines General				-	
	MDA 1 Demand Notice				-	
	MDA 2 Fines on Library Books				-	
	Fines/Penalty			7,000,000.00	7,000,000.00	
	e.t.c Public/Street Naming				-	
	Sewage Disposal				-	
	Gate Fees				-	
	Council Rate				-	
	Road Block/Merriment				-	
	Total Fines General		-	7,000,000.00	7,000,000.00	
	Sales General				-	
	MDA 1 Sales of Land				-	
	MDA 2 Proceed from Sales of Farm Produce			1,250,000.00	1,250,000.00	
	MDA 2 Sales of Drugs and Medications				-	
	Total Sales General			1,250,000.00	1,250,000.00	
	Earnings				-	
	MDA 1 Medical Service(BASIC Health		600,000.00			

	Centre)			2,000,000.00	1,400,000.00	
	MDA 2 Commercial Activities			2,500,000.00	2,500,000.00	
	Mobile Advert				-	
	Earning from Consultancy Service			150,000.00	150,000.00	
	Earning from Higher of Plant and Equipment			680,000.00	680,000.00	
	Tourism and Culture					
	Earning from Agricultural Produce			4,661,680.00	4,661,680.00	
	Use of govt vehicles				-	
	Earnings from government house				-	
	Total Earnings		600,000.00	9,991,680.00	9,391,680.00	
	Rent on Government Buildings				-	
	Building Permit(Right Of occupancy)				-	
	Rents on Buildings(SHOPS) STALLAGE			7,920,000.00	7,920,000.00	
	Total Rent of Government Buildings			7,920,000.00	7,920,000.00	
	Rent on Lands and Others:				-	
	MDA 1 Land Allocation			2,500,000.00	2,500,000.00	
	MDA 2 Ground Rent				-	
	MDA 3 Rent on L.G Shops & Quarters				-	

	MDA 4 Allocation Approval				-	
	Rent on Government Properties				-	
	Right of Occupancy				-	
	Total Rent on Lands and Others			2,500,000.00	2,500,000.00	
	Repayments General				-	
	MDA1				-	
	MDA 2				-	
	MDA 3				-	
	MDA4				-	
	e.t.c				-	
	Total Repayments General			-	-	
	Investment Income				-	
	Investment from Shares & Others				-	
	MDA 2				-	
	MDA 3				-	
	MDA4				-	
	e.t.c				-	

	Total Investment Income			-	-	
	Interest Earned				-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	MDA 4				-	
	e.t.c				-	
	Total Interest Earned				-	
	Re-imburement				-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	MDA 4				-	
	e.t.c				-	
	Total Independent Revenue		20,415,665.94	33,491,680.00	13,076,014.06	
3	Other Revenue Sources of The Local Government:		Actual	Budget	Variance	
	Share of 10% State IGR		88,295,189.98	79,699,173.41	(8,596,016.57)	

	Excess Bank Charges		276,606.55	160,259.92	(116,346.63)	
	Forex Equalization Fund		3,496,274.74	5,212,123.67	1,715,848.93	
	Augmentation			82,239,348.57	82,239,348.57	
	Solid Minerals		1,786,105.54	3,716,102.54	1,929,997.00	
	Excess Crude Oil			2,000,000.00	2,000,000.00	
	Non Oil Revenue		40,536,434.54	15,178,532.88	(25,357,901.66)	
	Non Oil Revenue 50 Billion		42,867,735.17	24,152,412.57	(18,715,322.60)	
	Exchange Gain Difference		7,538,910.30	6,335,099.83	(1,203,810.47)	
	Ecological Fund Refund		10,000,000.00	5,896,000.61	(4,103,999.39)	
	Augmentation to LG from FAAC			168,000,000.00	168,000,000.00	
	State Govt Augmentation		6,920,105.87	8,000,000.00	1,079,894.13	
	Refund on Debt Liquidation			2,000,000.00	2,000,000.00	
	Total Other Revenue Sources		201,717,362.69	402,589,054.00	200,871,691.31	
4	A-Total Personnel Costs (including salaries directly charge to CRF in Note 4 below)		Actual	Budget	Variance	
	Office of the Chairman		8,759,549.13	10,000,000.00	1,240,450.87	CRF Charges in Note 3
	Office of the Vice Chairman		1,350,000.00			

				2,000,000.00	650,000.00	
	Office of the Secretary		1,350,000.00	2,000,000.00	650,000.00	
	The Internal Auditor		2,548,574.00	3,000,000.00	451,426.00	
	Clerk of the House		973,889.40	2,000,000.00	1,026,110.60	
	The Council			2,000,000.00	2,000,000.00	
	Ex-Council Salary		9,067,733.78	10,000,000.00	932,266.22	
	Administration Department		79,997,151.70	80,000,000.00	2,848.30	
	Agric Department		33,465,933.58	34,000,000.00	534,066.42	
	Finance Department		98,355,146.36	100,000,000.00	1,644,853.64	
	Planning ,Research and Statistics Department		9,660,247.56	10,000,000.00	339,752.44	
	Works and Housing Department		56,875,203.39	57,500,000.00	624,796.61	
	Education Department		50,638,026.23	51,500,000.00	861,973.77	
	Health Department		165,913,444.88	166,000,000.00	86,555.12	
	Total Personnel Cost		518,954,900.01	530,000,000.00	11,045,099.99	
	B- Salaries directly charged to CRF(included in Note 4A above)				-	
	List of Parastatals and Agencies:				-	
	Office of the Chairman				-	

	Office of the Vice Chairman				-	
	Office of the Secretary				-	
	The Council				-	
	Total				-	
5	Employers Contribution to Pension & Gratuity according to Sector		Actual	Total Budget	Variance	
	List of MDA: LG & LGEA PENSION					
	January, 2021		46,552,125.51			
	February, 2021		47,075,067.99			
	March, 2021		47,417,310.80			
	April, 2021		47,703,849.32			
	May, 2021		48,088,265.05			
	June, 2021		48,395,677.90			
	July, 2021		48,668,198.13			
	August, 2021		48,886,993.20			
	September, 2021		49,045,905.33			
	October, 2021		49,259,783.33			
	November, 2021		49,351,377.17			
	November, 2021 20% Pension Salary Increment		643,750.00			
	December, 2021		50,354,777.37			
	December, 2021 20% Pension Salary Arrears		5,938,419.26			
	TOTAL LG & LGEA PENSION FUND		587,381,500.36	590,000,000.00	2,618,499.64	
	List of MDA: GRATUITY					

	January, 2021		1,875,000.00			
	February, 2021		3,750,000.00			
	March, 2021		3,125,000.00			
	April, 2021		1,875,000.00			
	May, 2021		3,125,000.00			
	June, 2021		3,125,000.00			
	July, 2021		5,000,000.00			
	August, 2021		6,250,000.00			
	September, 2021		6,250,000.00			
	October, 2021		6,250,000.00			
	November, 2021		6,250,000.00			
	December, 2021		6,250,000.00			
	TOTAL FOR GRATUITY		53,125,000.00	55,000,000.00	1,875,000.00	
	Total Employers Contribution to Pension & Gratuity		640,506,500.36	645,000,000.00	4,493,499.64	
6	Overhead Costs		Actual	Total Budget	Variance	
	Office of the Chairman		15,960,383.87	20,000,000.00	4,039,616.13	
	Office of the Vice Chairman		1,200,000.00	2,000,000.00	800,000.00	
	Office of the Secretary		3,700,000.00	4,000,000.00	300,000.00	
	The Internal Auditor		300,000.00	1,000,000.00	700,000.00	
	The Council			1,000,000.00	1,000,000.00	
	Clerk of the House		100,000.00	1,000,000.00	900,000.00	
	Administration Department		10,797,530.20			

				12,000,000.00	1,202,469.80	
	Agric Department		6,750,000.00	8,000,000.00	1,250,000.00	
	Finance Department		8,377,386.32	10,000,000.00	1,622,613.68	
	Planning Research and Statistics Department		2,300,000.00	3,000,000.00	700,000.00	
	Works and Housing Department		6,700,000.00	8,000,000.00	1,300,000.00	
	Education Department		7,750,000.00	9,000,000.00	1,250,000.00	
	Health Department		9,400,000.00	11,000,000.00	1,600,000.00	
	Environmental Sanitation Department		5,655,000.00	7,000,000.00	1,345,000.00	
	Community Development and Culture Department		2,950,000.00	3,000,000.00	50,000.00	
	Total Overhead Cost		81,940,300.39	100,000,000.00	18,059,699.61	
7	Consolidated Revenue Fund Charges					
	FAAC Soft Ware Deduction					
	January, 2021		58,259.97			
	February, 2021		58,259.97			
	March, 2021		58,259.97			
	April, 2021		58,259.97			
	May, 2021		58,259.97			
	June, 2021		58,259.97			
	July, 2021		58,259.97			
	August, 2021		58,259.97			

	September, 2021		58,259.97			
	October, 2021		58,259.97			
	November, 2021		58,259.97			
	December, 2021		58,259.97			
	TOTAL SOFT WARE DEDUCTION		699,119.64	1,000,000.00	300,880.36	
	FAAC ECOLOGICAL FUND					
	April, 2021		2,896,308.64			
	May, 2021		3,135,887.52			
	June, 2021		3,100,140.93			
	July, 2021		4,051,438.24			
	August, 2021		4,968,345.63			
	September, 2021		4,375,403.36			
	October, 2021		4,592,647.64			
	November, 2021		4,321,496.98			
	December, 2021		3,874,124.96			
	TOTAL FAAC ECOLOGICAL FUND		35,315,793.90	36,000,000.00	684,206.10	
	OUTSTANDING AUDIT FEES					
	January,2021		661,458.33			
	February,2021		661,458.33			
	May,2021		250,000.00			
	June,2021		250,000.00			
	July,2021		1,500,000.00			
	TOTAL OUTSTANDING AUDIT FEES		3,322,916.66	4,000,000.00	677,083.34	
					-	

	Financial Assistant to a Staff of Isin LG		562,500.00	1,000,000.00	437,500.00	
	ALLOWANCE FOR COMMITTEE ON SALARY ARREARS		34,375.00	500,000.00	465,625.00	
	COMMITTEE ON CONHESS		18,750.00	500,000.00	481,250.00	
					-	
	VILLAGE HEADS & MAGAJI				-	
	January, 2021		481,400.00			
	February, 2021		481,400.00			
	March, 2021		481,400.00			
	April, 2021		481,400.00			
	May, 2021		481,400.00			
	June, 2021		481,400.00			
	July, 2021		481,400.00			
	August, 2021		481,400.00			
	September, 2021		481,400.00			
	October, 2021		481,400.00			
	November, 2021		481,400.00			
	December, 2021		481,400.00			
	TOTAL VILLAGE HEADS AND MAGAJIS		5,776,800.00	6,000,000.00	223,200.00	
	SECURITY CHALLENGE					
	June,2021		1,000,000.00			
	July,2021		1,000,000.00			
	August,2021		2,000,000.00			
	September,2021		2,000,000.00			

	October,2021		4,000,000.00			
	November,2021		2,000,000.00			
	December,2021		2,000,000.00			
	TOTAL ON SECURITY CHALLENGE		14,000,000.00	16,000,000.00	2,000,000.00	
	TOTAL ON CRF		59,730,255.20	65,000,000.00	5,269,744.80	
	FAAC DEDUCTION COMPREHENSIVE HEALTH CENTRE					
	January,2021		6,627,083.41			
	March,2021		6,627,083.41			
	April,2021		6,627,083.41			
	May,2021		6,627,083.41			
	June,2021		6,627,083.41			
	July,2021		6,627,083.41			
	August,2021		6,627,083.41			
	September,2021		6,627,083.41			
	TOTAL ON FAAC DED ON CHC		53,016,667.28	55,000,000.00	1,983,332.72	
	1% TRAINING FUND					
	April, 2021		62,500.00			
	May, 2021		62,500.00			
	June, 2021		93,750.00			
	July, 2021		138,757.08			
	August, 2021		262,268.92			
	September, 2021		312,500.00			
	October, 2021		209,141.22			

	October, 2021 Training of LG STAFF		340,215.00			
	November, 2021		209,141.22			
	December, 2021		209,141.22			
	TOTAL 1% TRAINING FUND		1,899,914.66	4,000,000.00	2,100,085.34	
	0.5% SECRETARIAT RUNNING COST					
	April, 2021		62,500.00			
	May, 2021		62,500.00			
	June, 2021		62,500.00			
	July, 2021		69,378.54			
	August, 2021		131,134.46			
	September, 2021		62,500.00			
	October, 2021		104,570.61			
	November, 2021		104,570.61			
	December, 2021		104,570.61			
	TOTAL 0.5% SECRETARIAT RUNNING COST		764,224.83	2,000,000.00	1,235,775.17	
					-	
	TRADITIONAL COUNCIL					
	January, 2021		5,049,280.20			
	February, 2021		5,823,810.01			
	March, 2021		4,623,715.32			
	April, 2021		5,225,382.10			
	May, 2021		5,413,182.10			
	June, 2021		4,528,523.05			
	July, 2021		7,467,169.08			
	August, 2021		7,914,889.82			

	September, 2021		6,188,722.22			
	October, 2021		7,548,812.53			
	November, 2021		4,978,270.59			
	December, 2021		6,393,921.10			
	TOTAL ON TRADITIONAL COUNCIL		71,155,678.12	75,000,000.00	3,844,321.88	
	CONSULTANCY FEE TO KWIRS		KWIRS COMMISSION			
	June,2020-Nov,2021		266,248.28			
	TOTAL KWIRS CONSULTANCY FEE		266,248.28	2,000,000.00	1,733,751.72	
	Subventions to Parastatals (According to Sectors-List)				-	
8	BANK CHARGES		Actual	Total Budget	Variance	
	January, 2021		84,660.75	-		
	February, 2021		94,816.19			
	March, 2021		29,341.68			
	April, 2021		33,435.53			
	May, 2021		35,021.98			
	June, 2020		31,274.83			
	TOTAL BANK CHARGES		308,550.96	500,000.00	191,449.04	
					-	
	CONT. TO SANITATION WASTE MANAGEMENT					
	January, 2021		508,750.00			
	February, 2021		508,750.00			

	March, 2021		508,750.00			
	April, 2021		508,750.00			
	May, 2021		508,750.00			
	June, 2021		508,750.00			
	July, 2021		508,750.00			
	August, 2021		508,750.00			
	September, 2021		508,750.00			
	October, 2021		508,750.00			
	November, 2021		508,750.00			
	December, 2021		508,750.00			
	TOTAL CONT. SANITATION WASTE MANAGEMENT		6,105,000.00	6,300,000.00	195,000.00	
	LGSC RUNNING COST					
	January, 2021		50,000.00			
	February, 2021		50,000.00			
	March, 2021		50,000.00			
	April, 2021		50,000.00			
	May, 2021		50,000.00			
	June, 2021		50,000.00			
	July, 2021		75,000.00			
	July, 2021 (REPAIR OF VEHICLES)		242,095.50			
	July,2021 LGSC 2019,2020 & 2021 PROMOTION EXERCISE		250,000.00			
	August, 2021		100,000.00			
	September, 2021		100,000.00			
	October, 2021		100,000.00			
	November, 2021		100,000.00			
	December, 2021		100,000.00			

	TOTAL LGSC RUNNING COST		1,367,095.50	1,500,000.00	132,904.50	
	LG PENSION BOARD RUNNING COST					
	January, 2021		25,000.00			
	February, 2021		25,000.00			
	March, 2021		25,000.00			
	April, 2021		25,000.00			
	May, 2021		25,000.00			
	June, 2021		37,500.00			
	July, 2021		37,500.00			
	August, 2021		50,000.00			
	September, 2021		50,000.00			
	October, 2021		50,000.00			
	November, 2021		50,000.00			
	Nov,2021 LG PENSION BOARD PURCHASE OF TOYOTA CAMRY		218,750.00			
	December, 2021		50,000.00			
	TOTAL LG PENSION BOARD RUNNING COST		668,750.00	750,000.00	81,250.00	
	LG AUDIT OFFICE MAINTENANCE					
	January, 2021		25,000.00			
	February, 2021		25,000.00			
	February, 2021 (AUDIT EXERCISE FOR SUBEB TEACHERS)		312,500.00			
	March, 2021		25,000.00			
	April, 2021		25,000.00			
	April, 2021 (AUDITOR GENERAL		37,812.50			

	AUDIT)					
	May, 2021		25,000.00			
	May, 2021 (AUDITOR GENERAL AUDIT)		37,812.50			
	June, 2021		25,000.00			
	July, 2021		37,500.00			
	August, 2021		50,000.00			
	September, 2021		50,000.00			
	October, 2021		50,000.00			
	November, 2021		50,000.00			
	December, 2021		50,000.00			
	TOTAL LG AUDIT OFFICE MAINT		825,625.00	850,000.00	24,375.00	
					-	
	MIN OF LG PURCHASE OF PLASTIC CHAIR		15,625.00	100,000.00	84,375.00	
	TOTAL ON SUBVENTION TO PARASTATALS		9,290,646.46	10,000,000.00	709,353.54	
					-	
	TRANSFER TO CAPITAL DEVELOPMENT				-	
9	List of MDA:TRANSFER TO CAPITAL DEVELOPMENT		99,128,736.04		(99,128,736.04)	
	List of MDA: Law and Justice Sector					
	Lis of MDA: Regional Sector				-	
	Total TRANSFER TO CAPITAL DEVELOPMENT		99,128,736.04	100,000,000.00	871,263.96	
					-	

	SUBEB TEACHERS SALARY				-	
9	SUBEB TEACHERS SALARY		Actual	Total Budget	Variance	
	January, 2021		67,286,414.78			
	February, 2021		67,059,087.75			
	February, 2021(Additional Salary GL 01-06)		1,061,215.33			
	March, 2021		68,259,846.84			
	April, 2021		66,649,874.60			
	May, 2021		66,675,877.45			
	June, 2021		66,533,096.87			
	July, 2021		66,556,173.25			
	July,2021 (Salary for Newly Recruited Teachers)		10,571,485.62			
	August, 2021		72,104,272.31			
	September, 2021		71,995,633.26			
	October, 2021		71,961,666.73			
	November, 2021		71,522,358.68			
	December, 2021		71,564,829.19			
	December, 2021 (20% Salary Arrears)		11,375,632.96			
	TOTAL SUBEB TEACHERS SALARY		851,177,465.62	900,000,000.00	48,822,534.38	
10	CONTRIBUTION TO OTHER LOCAL GOVERNMENT		Actual	Total Budget	Variance	Include Parastatals Capital Exp in N0te 11A
	January, 2021		6,679,636.53			
	February, 2021		7,075,671.29			
	March, 2021		(257,865.76)			

	April, 2021		7,884,910.63			
	May, 2021		10,411,060.81			
	June, 2021		8,463,211.55			
	July, 2021		10,428,615.20			
	August, 2021		17,065,307.51			
	September, 2021		10,723,085.33			
	October, 2021		12,707,531.76			
	November, 2021		9,183,384.06			
	December, 2021		(5,351,897.44)			
	TOTAL CONTRIBUTION TO OTHER LOCAL GOVERNMENT		95,012,651.47	100,000,000.00	4,987,348.53	
11	A - Details of Total Capital Expenditures (According to Sectors)					-
	Capital Expenditure:General Public Service		4,770,438.00	18,000,000.00	13,229,562.00	
	Capital Expenditure:Defence				-	
	Capital Expenditure:Public Order and Safety			10,000,000.00	10,000,000.00	
	Capital Expenditure:Economic Affairs		9,929,906.96	20,000,000.00	10,070,093.04	
	Capital Expenditure:Environmental Protection			9,000,000.00	9,000,000.00	
	Capital Expenditure:Housing and Community Development		58,019,956.17	70,000,000.00	11,980,043.83	
	Capital Expenditure:Health			15,000,000.00		
	Capital Expenditure:Recreation Culture and Religion		5,000,000.00	10,000,000.00	5,000,000.00	
	Capital Expenditure:Education			5,000,000.00	5,000,000.00	

	Capital Expenditure:Social Protection			5,053,447.41	5,053,447.41	
	TOTAL CAPITAL EXPENDITURE		77,720,301.13	162,053,447.41	64,279,698.87	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Actual 2021	Actual 2020		
	Cash in Hand as at 31st December		8,500.00	1,451.23	(7,048.77)	
	Cash at Bank as at 31st December		21,399,934.91	22,726,650.87	1,326,715.96	
	TOTAL CLOSINGBOOK BALANCE FOR THE YEAR		21,408,434.91	22,728,102.10	1,319,667.19	
					-	
	Total Cash Balance		Amount 2021	Amount 2020		
13	List of MDA: Administrative Sector					
	List of MDA: Regional Sector					
	List of MDA: Economic Sector					
	List of MDA: Educational Sector					
	TOTAL CASH BALANCE					
	December, 2019					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
	Office of the Chairman					
	Council					
	Administration					
	Lis of MDA: Regional Sector					
	List of MDA: Sector Sector					

	INVESTMENTS		Amount 2021	Amount 2020		
15	Thodel Bank		15,000.00	15,000.00		
	Gateway Insurance		1,200.00	1,200.00		
	Peoples Bbank		55,171.00	55,171.00		
	Trade Bank Plc		6,000.00	6,000.00		
	Urban Development Bank, Abuja		300,000.00	300,000.00		
	Total Investments		377,371.00	377,371.00	-	
	LIST OF STANDING LOAN AND IMPREST					
16	List of MDA: Outstanding Loan		Amount 2021	Amount 2020		
	List of MDA: Standing Imprest					
	List of MDA:					
	Lis of MDA:			-		
	List of MDA:					
	TOTAL ON OUTSTANDING IMPREST		-			
	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020	Variance	
17	ALH. ABUBAKAR ALFA TSONGA		579,696.42	579,696.42	-	
	ALH. ALHASSAN Z JIYA		179,218.34	179,218.34	-	
	NDAKO ZHIRI		273,132.65	273,132.65	-	
	AHMED E. NDEJI		111,183.21	111,183.21	-	
	ABDULLAHI M. MANKO		200,531.57			

				200,531.57	-	
	ABUBAKAR UMAR		200,531.52	200,531.52	-	
	ABDULKADIR SABA		200,531.52	200,531.52	-	
	ALIYU N. MUSTAPHA		200,531.52	200,531.52	-	
	MOHAMMED ALHASSAN		200,531.52	200,531.52	-	
	MOHAMMED SHESHI		169,569.59	169,569.59	-	
	UMAR MOHAMMED		119,885.35	119,885.35	-	
	KOLO S. NATHANIEL		119,885.35	119,885.35	-	
	MR MAKIMAGI		119,885.35	119,885.35	-	
	MOHAMMED K. SALISU		119,885.35	119,885.35	-	
	IDRIS N.MOHAMMED		119,885.35	119,885.35	-	
	SULEIMAN I. OGUDU		119,885.35	119,885.35	-	
	KOLO NDABA		119,885.35	119,885.35	-	
	MOHAMMED ADAM		119,885.35	119,885.35	-	
	TOTAL ADVANCES		3,274,540.66	3,274,540.66	-	
	Revolving Loan Account (CHARGES)					
18			Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020

	MDA1					
	MDA2					
	MDA3					
	Total					
	TOTAL REVOLVING LOAN ACCOUNT					
	External Loans:LGC					
19	Loan !: Loan Repayment of (100M BALANCE)					
	LOAN REPAYMENT (100M)		YEAR 2021	YEAR 2020	YEAR 2019	
	Loan Repayment (100M) BALANCE OF 31,570,695.86		19,488,030.50	31,570,695.86	43,713,361.22	
	January,2021		1,006,888.78	1,006,888.78	1,066,888.78	
	February,2021		1,006,888.78	1,006,888.78	1,006,888.78	
	March,2021		1,006,888.78	1,006,888.78	1,006,888.78	
	April,2021		1,006,888.78	1,006,888.78	1,006,888.78	
	May,2021		1,006,888.78	1,006,888.78	1,006,888.78	
	June,2021		1,006,888.78			
	July,2021		1,006,888.78			
	August,2021		1,006,888.78	1,006,888.78	1,006,888.78	
	September,2021		1,006,888.78	1,510,333.17	1,510,333.17	
	October,2021		1,006,888.78	1,510,333.17	1,510,333.17	
	November,2021		1,006,888.78	1,510,333.17	1,510,333.17	
	December,2021		1,006,888.78			

				1,510,333.17	1,510,333.17	
	TOTAL LOAN REPAYMENT OF (100M)		12,082,665.36	12,082,665.36	12,142,665.36	
	BALANCE TO BE PAID ON 100M LOAN		7,405,365.14	19,488,030.50	-	
	TOTAL LOAN REPAYMENT OF (100m BALANCE)		Amount	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1 LOAN REPAYMENT ON 100M BALANCE		12,082,665.36			
	Loan 2 LOAN REPAYMENT TO KWARA STATE GOVT		6,920,105.87			
	TOTAL LOAN REPAYMENT FOR THE YEAR		19,002,771.23			
	Nigerian Treasury Bills (NTB)					
20	List of MDA		Amount 2022	Amount 2021		
	Opening balance at as 1st January, 20XX					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 20XX					
21	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
22	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at

						31/12/2020
	Other Internal Loans					
23	List the Loans:					
	Loan 1					
	Loan 2					
	Loan 3					
24	Loan 4					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan Obtained					
25	Schedule of Deposit		Amount 2021	Amount 2020	VARIANCE	
	Kwara State Internal Revenue Revenue Service		9,495,423.40	9,495,423.40	-	
	NULGE		793,285.50	793,285.50	-	
	Medical & Health Union		1,138,598.88	1,138,598.88	-	
	Nurse Union		426,300.00	426,300.00	-	
	Kwara State Water Cooperation		130,340.00	130,340.00	-	
	Edu LG Mosque Committee		1,065,750.00	1,065,750.00	-	
	CONTINGENT LIABILITES AS AT YEAR ENDED		13,049,697.78	13,049,697.78	-	
25	... Pension and Gratuity Due		Amount 2021	Amount 2020		
	...Outstanding Contractors Liabilities (According to MDA)					
	...Pending Litigations (According to MDA)					

	...Guarantees (According to MDA)					
	... Others					
	TOTAL CONTINGENT LIABILITIES					
	Outstanding Salaries and Leave Bonus				-	
25	Outstanding Salaries		Amount 2021	Amount 2020	VARIANCE	
	January, 2016		25,958,181.14	33,646,169.47	7,687,988.33	
	March, 2016		9,371,443.36	9,371,443.36	-	
	Sept, 2016		7,817,154.68	7,817,154.68	-	
	Jan,2017		12,991,577.24	12,991,577.24	-	
	Feb, 2017		7,664,003.96	7,664,003.96	-	
	March, 2017		10,660,568.01	10,660,568.01	-	
	April, 2017		7,286,834.67	7,286,834.67	-	
	May, 2017		11,165,634.07	11,165,634.07	-	
	June, 2017		4,233,128.81	4,233,128.81	-	
	August, 2017		11,334,874.30	11,334,874.30	-	
	Nov, 2017		3,947,663.12	3,947,663.12	-	
	March, 2019		6,943,150.90	6,943,150.90	-	
	April,2019		6,567,757.22	6,567,757.22	-	
	May, 2019		4,639,296.90			

				4,639,296.90	-	
	Total Staff Salaries	-	130,581,268.38	138,269,256.71	7,687,988.33	
	Total Outstanding Staff Salaries	-				
25	AREARS OF SATUTORY AUDIT FEES (12,000000)					
			Amount 2021	Amount 2020	Amount 2019	
	2016				2,000,000.00	
	2017				2,000,000.00	
	2018				2,000,000.00	
	2019			1,322,916.67	2,000,000.00	
	2020			2,000,000.00	2,000,000.00	
	2021		3,322,916.67			
	TOTAL AREARS OF SATUTORY AUDIT FEES		-	3,322,916.67	10,000,000.00	

EDU LOCAL GOVERNMENT, LAFIAGI
SCHEDULE OF STATUTORY REVENUE AND EXPENDITURE 2021

S/N	Particulars	January		February		March		April		May		June		July		August		September		October		November		December		Total	
		N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k
1	Federal Allocation	107,670,947.46		116,534,460.08		101,718,244.84		114,330,432.74		117,914,989.42		99,765,275.04		160,054,700.65		169,932,633.96		134,373,581.34		156,863,652.96		102,612,381.95		131,774,782.49		1,513,546,082.93	
2	VAT Allocation	61,671,560.66		56,069,313.69		56,747,691.58		64,749,816.53		64,289,033.34		67,123,913.06		57,187,418.91		55,398,935.83		64,804,313.63		61,259,705.04		61,420,008.58		72,718,035.44		743,439,746.29	
3	10% State IGR	6,189,314.33		8,570,437.40		7,458,903.09		5,564,656.09		9,572,379.71		7,818,664.61		6,731,799.86		7,106,175.29		9,429,020.21		5,566,981.58		6,559,289.30		7,727,568.51		88,295,189.98	
4	Exchange Difference	873,711.58		0.00		0.00		702,793.58		515,927.23		394,220.77		874,215.51		647,232.94		758,250.28		817,249.31		849,576.92		1,105,732.19		7,538,910.30	
5	Forex Equilisation	1,551,529.32				1,944,745.42																				3,496,274.74	
6	Non Oil Revenue					133,783.69				5,171,244.04		5,171,244.04						120,537.69				29,939,625.07				40,536,434.54	
7	Non Oil Revenue 50 Billion											12,928,110.11						14,969,812.53				14,969,812.53				42,867,735.17	

8	kwara State Augumentation			6,920,105.87										6,920,105.87
9	Ecological Fund			0.00									10,000,000.00	10,000,000.00
10	Ecological Fund Ref of Ded on Non Oil Revenue			0.00										0.00
11	Excess Bank Charges					145,497.58							131,108.97	276,606.55
12	Share of Augumentation					0.00								0.00
13	Solid Mneral					0.00	1,786,105.54							1,786,105.54
	Total Revenue	177,957,063.35	181,174,211.17	174,923,474.49	185,347,698.94	197,609,071.33	194,987,533.17	224,848,134.93	233,084,978.02	224,455,515.68	224,507,588.89	216,350,694.35	223,457,227.60	2,458,703,191.91
	Distributions													
	a. First Line Charges													
1	Repayment on N110,721693.89	0.00	0.00	0.00	0.00	6,920,105.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,920,105.87
2	Subeb Newly Recruited Teachers	0.00	0.00	0.00	0.00	0.00	0.00	10,571,485.62	0.00	0.00	0.00	0.00	0.00	10,571,485.62
3	Additional LG Salary minimumWage(GL01-06)	0.00	4,899,388.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,899,388.77
4	Additional SUBEB Salary minimumWage(GL01-06)	0.00	1,061,215.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,061,215.33
5	Expenditure on Security Challenges	0.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
6	SUBEB Teachers' Salary	67,286,414.78	67,059,087.75	68,259,846.84	66,649,874.60	66,675,877.45	66,533,096.87	66,556,173.25	72,104,272.31	71,995,633.26	71,961,666.73	71,522,358.68	71,564,829.19	828,169,131.71
7	LG & LGEA Pension	46,552,125.51	47,075,067.99	47,417,310.80	47,703,849.32	48,088,265.05	48,395,677.90	48,668,198.13	48,886,993.20	49,045,905.33	49,259,783.33	49,351,377.17	50,354,777.37	580,799,331.10
8	FAAC Ded Comp Health Centre	6,627,083.41	0.00	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	0.00	0.00	0.00	53,016,667.28
9	FAAC Disbursement Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67
10	FAAC Ecological Fund	0.00		0.00	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	4,968,345.63	4,375,403.36	4,592,647.64	4,321,496.98	3,874,124.96	35,315,793.90
11	Ecological Fund Ded Exchange Gain Diff								0.00	0.00	0.00	0.00	0.00	0.00
12	Ecological Fund Ded Excess Bank Charges												0.00	0.00
13	Ded From Non Oil Revenue Ecological Fund									0.00	0.00	0.00	0.00	0.00
14	Ded From Non Oil Revenue											0.00		0.00
15	Developmental Project	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
16	AuditorGeneral Audit	0.00			37,812.50	37,812.50						0.00		75,625.00
17	AuditorGeneral Audit Exerc		312,500.00											312,500.00
18	LG SUBEB&LG Pension Salary Arrears (20% of 1 Month)	0.00										0.00	25,002,040.55	25,002,040.55
19	Financial Assistance To a Staff of Isin LG For Kidney Treatment												562,500.00	562,500.00
20	Committee on Conhess	18,750.00												18,750.00
	Total of FLCs	120,842,633.67	120,965,519.81	122,362,501.02	123,973,188.44	131,543,291.77	130,714,259.07	147,532,638.62	149,644,954.52	149,102,285.33	144,872,357.70	137,253,492.80	163,416,532.04	1,642,223,654.79
	b. Indirect Distributions													

21	Traditional Council	5,049,280.20	5,823,810.01	4,623,715.32	5,225,382.10	5,413,182.10	4,528,523.05	7,467,169.08	7,914,889.82	6,188,722.22	7,548,812.53	4,978,270.59	6,393,921.10	71,155,678.12
22	Bank Charges	84,660.75	94,816.19	29,341.68	33,435.53	35,021.98	31,274.83	0.00	0.00	0.00	0.00	0.00	0.00	308,550.96
23	Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
24	Cont. to Sanitation Waste Mgt Acct	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
25	Traditional Head/Magaji	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	481,400.00	5,776,800.00
26	LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
27	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
28	LG Audit Gen Office Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
29	Ilorin Central Mosque	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Secretariat Running Cost				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
31	Training Fund				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.67
32	Auditor-General for LG Audit Exercise													0.00
33	LGSC Repair of Vehicles							242,095.50						242,095.50
34	LGSC 2019,2020&2021 Promotion Exercise							250,000.00						250,000.00
35	MLGCA&CD (Purchase of 50 number of plastic Chairs							15,625.00						15,625.00
36	LG Staff 2018 Promotion Arrears								1,009,908.13					1,009,908.13
37	LG Staff 2019 Promotion Arrears										658,537.27			658,537.27
38	Training of Local Govt Staff										340,215.00			340,215.00
39	LG Pension Board (Purchase of Toyota Camry											218,750.00		218,750.00
40	Fund For The Participation of 16 LGs at 4Th Kwara Trade Fair											5,000,000.00		5,000,000.00
41	20% Harmonization Increment of LG&LGEA Pensioners											643,750.00		643,750.00
42	Allowance for Committee Members on Salary Arrears Verification											34,375.00		34,375.00
	Total Direct Deduction	7,230,979.73	8,015,664.98	6,750,095.78	7,480,856.41	7,670,242.86	6,825,586.66	10,330,063.98	11,515,240.10	8,760,761.00	11,058,315.41	13,385,896.20	8,904,671.71	107,928,374.84
	c. Other Deductions													
43	LG Councils' Salary	37,505,896.76	36,705,896.76	40,483,743.45	41,633,743.45	41,609,475.89	41,609,475.89	41,609,475.89	41,609,475.89	42,619,384.02	42,619,384.02	43,277,921.29	43,237,921.29	494,521,794.60
44	GRATUITY	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
45	Running Cost	3,161,458.31	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.55
46	Outstanding Statutory Audit Fee(127m)50%	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.67
47	TIC SALARY			460,000.00										460,000.00
	Total other Deductions	43,203,813.41	45,117,355.09	46,068,743.45	46,008,743.45	47,984,475.89	48,984,475.89	56,556,817.12	54,859,475.89	55,869,384.02	55,869,384.02	56,527,921.29	56,487,921.29	613,538,510.81
	Net Allocation	6,679,636.55	7,075,671.29	-257,865.76	7,884,910.63	10,411,060.81	8,463,211.55	10,428,615.20	17,065,307.51	10,723,085.33	12,707,531.76	9,183,384.06	-5,351,897.44	95,012,651.47

EKITI LOCAL GOVERNMENT

(In reply please quote Ref. No and Date)

Telegram
:031-801389



Ref. No. _____
EKITI LOCAL GOVERNMENT,
ARAROMI-OPIN,
KWARA STATE.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statement was prepared by the Treasurer of Ekiti Local Government Council in accordance with the provision of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provisions. To the best of my knowledge, this system of internal control is adequately reported throughout the reporting period.

 28/3/2022

Mohammed Nma Issa

Treasurer

We hereby accept the responsibility for the integrity of these Financial Statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statements fairly reflects the financial position of Ekiti Local Government as at 31st December 2021.



Treasurer

Mohammed Nma Issa

Date : 28/3/2022



The Executive Chairman signature

Chief Kehinde Bayode

Date : 28/3/2022

i. RECURRENT REVENUE

The total sum of **Nine Hundred and Ninety-Six Million, Nine Hundred and Seventy-Two Thousand, Nine Hundred and Thirty-Four Naira, Seventy-Seven Kobo (N 996,972,934.77K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Six Hundred and Eighty-Two Million, Eight Hundred and Seventy-Nine Thousand, Three Hundred and Twenty-Seven Naira, Fifty Kobo (N1,682,879,327.50K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
2,374,921.00	Licences	2,630,000.00	5,248,313.30	2,618,313.30	199.56%
2,161,085.31	Fees:	1,050,000.00	1,148,610.00	98,610.00	109.39%
330,000.00	Fines	1,000,000.00	0.00	-1,000,000.00	0.00%
119,100.00	Sales	250,000.00	0.00	-250,000.00	0.00%
75,500.00	Sales/Rent On Government Buildings	1,000,000.00	210,000.00	790,000.00	21.00%
0.00	Earnings :	1,000,000.00	1,829,662.55	829,662.55	182.97%
5,060,606.31	Sub-total - Independent Revenue	6,930,000.00	8,436,585.85	1,506,585.85	121.74%
877,733,444.13	Statutory Allocations: FAAC	1,559,449,327.50	921,715,893.49	(637,733,434.01)	59.11%
41,312,717.51	10% State IGR	40,000,000.00	53,769,806.45	13,769,806.45	134.42%
38,072,128.20	Exchange Gain Difference	40,000,000.00		-34,094,796.91	14.76%

			5,905,203.09		
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Grant from State Govt.	35,000,000.00	6,920,105.87	-28,079,894.13	19.77%
981,600.41	Excess Bank Charges	1,500,000.00	225,340.02	-1,274,659.98	15.02%
1,025,799,751.41	TOTAL	1,682,879,327.50	996,972,934.77	685,906,392.73	59.24%

ii. CAPITAL RECEIPTS

The sum of **Six Hundred and Fifteen Million, Five Hundred and Ninety-Five Thousand, Four Hundred and Eighty-Nine Naira Thirty-Six Kobo (N615,595,489.36k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Four Hundred and Nine Million, Naira, Only (N409,000,000.00K)**. Thus the total sum of **One Billion, Six Hundred and Twelve Million, Five Hundred and Sixty-Eight Thousand, Four Hundred and Twenty-Four Naira, Thirteen Kobo (N1,612,568,424.13k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
341,659,790.16	Value Added Tax Allocation	310,000,000.00	540,370,191.18	230,370,191.18	174.31%
15,746,753.49	Forex Equalization Fund	16,500,000.00	3,496,274.74	(13,003,725.26)	21.19%
1,999,147.39	Solid Mineral	2,500,000.00	1,786,105.54	(713,894.46)	71.44%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
26,881,419.35	Excess Oil Revenue	35,000,000.00	0.00	-35,000,000.00	0.00%
15,849,347.87	Non-Oil revenue	40,000,000.00	28,782,242.17	(11,217,757.83)	71.96%
0.00	Ecological Fund	5,000,000.00	10,000,000.00	5,000,000.00	200.00%
0.00	Non-Oil revenue 50b	0.00	31,160,675.73	31,160,675.73	0.00%
434,529,130.96	TOTAL	409,000,000.00	615,595,489.36	206,595,489.36	150.51%

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Six Hundred and Ten Million, Three Hundred and Forty-Three Thousand, Fifty-One Naira, Eighty-Four Kobo (N1,610,343,051.84k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, One Hundred and Twenty-One Million, Four Hundred and Fifty-Nine Thousand, Three Hundred and Twenty-Seven Naira, Fifty Kobo (N2,121,459,327.50k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
15,225,250.00	Capital Expenditure Sector by sector	325,122,021.85	70,326,675.00	254,795,346.85	21.63%
12,082,665.36	Repayment of Internal Loan	12,082,665.36	19,002,771.23	-6,920,105.87	157.27%
340,063,454.02	Personnel Costs (Including Salaries on CRF Charges):	576,049,640.29	359,139,963.37	216,909,676.92	62.35%
367,020,075.64	Contribution to Pension and Gratuity	320,000,000.00	411,108,978.16	-91,108,978.16	128.47%
56,773,743.44	Overhead Charges:	190,000,000.00	80,016,705.79	109,983,294.21	42.11%
42,581,255.52	Traditional Council	42,000,000.00	41,965,367.45	34,632.55	99.92%
-	Consolidated Revenue Fund Charges	40,500,000.00	38,761,468.62	1,738,531.38	95.71%
26,508,333.94	Court Judgement On CHCC	30,000,000.00	53,016,667.28	-23,016,667.28	176.72%
500,000.00	Pallatives	0.00	0.00	0.00	0.00%
791,286.49	1% Training Fund	1,900,000.00	1,559,699.67	340,300.33	82.09%
465,694.28	0.5% Administrative Secretariat	905,000.00	764,224.83	140,775.17	84.44%
14,020,914.69	Subvention To Parastatals	11,000,000.00	9,167,391.39	1,832,608.61	83.34%
239,253,854.53	Subvention to SUBEB	268,000,000.00	228,331,738.44	39,668,261.56	85.20%

308,436,450.24	Contribution to Other Local Government	298,000,000.00	282,908,936.81	15,091,063.19	94.94%
	Security Challenge	5,400,000.00	14,000,000.00	-8,600,000.00	259.26%
	0.5% KWIRS	500,000.00	272,463.80	227,536.20	54.49%
1,423,722,978.15	TOTAL	2,121,459,327.50	1,610,343,051.84	511,116,275.66	75.91%

CASH AND BANK BALANCE

Cash and Bank Balances for the Council as indicated in the Assets and Liabilities was **Twenty-Seven Million, Four Hundred and Ninety-Four Thousand, One Hundred and Sixteen Naira, Forty-Eight Kobo (N27,494,116.48k)** for the year ended 31st December, 2021.

DEPOSIT LEDGER

The unremitted deductions of **₦18, 856,277.99k(Eighteen million, Eight Hundred and Fifty-Six Thousand,** is the total **Two Hundred and Seventy-Seven Naira, Ninety Nine kobo)** as indicated in the statement of Assets and Liabilities unpaid deposits for the year 2021.

OUTSTANDING SALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **One Hundred and Fifty-Six Million, Three Hundred and Thirty-Nine Thousand, Nine Hundred and Seventeen Naira, Sixty Kobo (N156, 339,917.60k)** stands as outstanding salaries.

ARREARS OF STATUTORY AUDIT FEES

The total of **One Million, One Hundred and Twenty-Five Thousand, One Naira, Ninety-Nine Kobo (N1,125,001.99k)** as indicated in the statement of Assets and Liabilities as unpaid Statutory Audit fees for the year ended 31st December, 2021.



CERTIFICATE OF THE AUDITOR-GENERAL FOR EKITI LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Ekiti Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Ekiti Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit,

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

28/06/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



EKITI LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO. 1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		<i>NOTES</i>	ACTUAL YEAR 2021	ACTUAL YEAR 2020
₦ k		-	₦ k	₦ k
	CashFlows from Operating Activities:			
	Receipts:			
1,559,449,327.50	Statutory Allocations From FAAC	1	921,715,893.49	877,733,444.13
310,000,000.00	Value Added Tax Allocation	1	540,370,191.18	341,659,790.16
1,869,449,327.50	Sub-total - Statutory Allocation		1,462,086,084.67	1,219,393,234.29
	Direct Taxes			
2,630,000.00	Licences	2	5,248,313.30	2,374,921.00
1,050,000.00	Fees:	2	1,148,610.00	2,161,085.31
1,000,000.00	Fines	2		330,000.00
250,000.00	Sales	2		119,100.00
1,000,000.00	Sales/Rent On Government Buildings		210,000.00	75,500.00
1,000,000.00	Earnings :	2	1,829,662.55	-
-	Repayments-General:	2		-
-	RE-Imbursement	2		-
6,930,000.00	Sub-total - Independent Revenue		8,436,585.85	5,060,606.31

	Other Revenue Sources of the Local Government			-
40,000,000.00	State 10% IGR	3	53,769,806.45	41,312,717.51
35,000,000.00	Grant From State Government	3	6,920,105.87	-
40,000,000.00	Exchange Gain Difference	3	5,905,203.09	38,072,128.20
1,500,000.00	Excess Bank Charges	3	225,340.02	981,600.41
2,500,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
35,000,000.00	Excess Oil Revenue	3	-	26,881,419.35
16,500,000.00	Forex Equalization Fund	3	3,496,274.74	15,746,753.49
5,000,000.00	Ecological fund	3	10,000,000.00	
40,000,000.00	Non Oil revenue	3	28,782,242.17	15,849,347.87
	Excess crude oil		-	32,392,672.70
	Non Oil revenue 50bn	3	31,160,675.73	
2,000,000.00	REFUND OF CHCC			
28,500,000.00	Augmentation		-	62,639,254.85
246,000,000.00	Sub-total		142,045,753.61	235,875,041.77
2,122,379,327.50	TOTAL RECIEPT		1,612,568,424.13	1,460,328,882.37
	Payments:			-
576,049,640.29	Personnel Costs (Including Salaries on CRF Charges):	4	359,139,963.37	340,063,454.02
320,000,000.00	Contribution to Pension and Gratuity	SN II	411,108,978.16	367,020,075.64
190,000,000.00	Overhead Charges:		80,016,705.79	56,773,743.44
42,000,000.00	Traditional Council	SN V	41,965,367.45	42,581,255.52
40,500,000.00	Consolidated Revenue Fund Charges	7	38,761,468.62	-

30,000,000.00	Court Judgement On CHCC	7	53,016,667.28	26,508,333.94
	Pallatives	7	-	500,000.00
1,900,000.00	1% Training Fund	7	1,559,699.67	791,286.49
905,000.00	0.5% Administrative Secretariat	7	764,224.83	465,694.28
11,000,000.00	Subvention To Parastatals	8	9,167,391.39	14,020,914.69
268,000,000.00	subvention to SUBEB	SN III	228,331,738.44	239,253,854.53
298,000,000.00	Contribution to Other Local Government	SN IV	282,908,936.81	308,436,450.24
5,400,000.00	Security Challenge	7	14,000,000.00	
500,000.00	0.5% KWIRS	7	272,463.80	
	Reserve		0.00	
1,784,254,640.29	Total Payments		1,521,013,605.61	1,396,415,062.79
	Net Cash Flow from Operating Activities			
	CashFlows from Investment Activities:		91,554,818.52	63,913,819.58
75,000,000.00	Capital Expenditure: General Public Service:	11	41,976,175.00	10,125,250.00
25,000,000.00	Capital Expenditure: Public Order & Safety:	11	350,000.00	
37,514,729.80	Capital Expenditure: Economic Affairs:	11	6,460,500.00	0.00
45,703,141.56	Capital Expenditure: Environmental Protection:	11	-	250,000.00
5,607,292.05	Capital Expenditure:Housing & Community Amenity:	11	1,730,000.00	4,350,000.00
88,296,858.44	Capital Expenditure: Health / Construction of Health Centre	11	6,660,000.00	500,000.00
10,000,000.00	Capital Expenditure: Recreation, Culture & Religion:	11	-	0.00

25,000,000.00	Capital Expenditure: Education:	11	11,500,000.00	0.00
13,000,000.00	Capital Expenditure: Social Protection:	11	1,650,000.00	
325,122,021.85	CashFlows from Financing Activities:		70,326,675.00	15,225,250.00
	Net Cash Flow from Investment Activities:			
	CashFlows from Financing Activities:		21,228,143.52	48,688,569.58
12,082,665.36	Repayment of External Loan	19	12,082,665.36	12,082,665.36
	<i>Repayment of Internal Loan</i>		6,920,105.87	
12,082,665.36	Net Cash Flow from Financing Activities:		2,225,372.29	36,605,904.22
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents:			-
-	Total Cashflow from other Cash equivalent Accounts			-
	Retain Earn			36,605,904.22
	Net Cash for the year		2,225,372.29	14,966,773.37
-	Cash & Its Equivalent as at 1st January, 2020		25,268,744.19	-26,303,933.40
-	Cash & Its Equivalent as at 31st December, 2021		27,494,116.48	25,268,744.19

The Accompanying Notes form part of these Statements

Mohammed Nma Issa



Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement

EKITI LOCAL GOVERNMENT

STATEMENT NO. 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	NOTES	CURRENT YEAR 2021		PREVIOUS YEAR 2020	
ASSETS		₦	k	₦	k
Liquid Assets					
Cash Balance as at 31st December 2021	12	754.95		881,952.87	
Bank Balance as at 31st December 2021:	12	27,493,361.53		24,380,791.32	
-Other Bank of the Treasury			-		-
TOTAL LIQUID ASSETS		27,494,116.48		25,262,744.19	
Investments and Other Cash Assets:					
Local Government Investments					
Imprests:-					
Advances:-					
Revolving Loans Granted:-					
Intangible Assets					
TOTAL INVESTMENTS AND OTHER CASH ASSETS					
OPERATING LIABILITY OVER ASSET		156,339,917.60		187,539,064.10	
TOTAL ASSETS		<u>183,834,034.08</u>		<u>212,801,808.29</u>	
LIABILITIES:-					
PUBLIC FUNDS					

Consolidated Revenue Fund:			
Capital Development Fund:			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
Outstanding Loan	26	7,512,836.50	19,845,174.18
OTHER LIABILITIES			
Deposits:-	25	18,856,277.99	18,856,277.99
Outstanding Salary	SN VI	156,339,917.60	171,652,437.47
Statutory Audit Fees	SN VII	1,125,001.99	2,447,918.65
TOTAL LIABILITIES		<u>183,834,034.08</u>	<u>212,801,808.29</u>

The Accompanying Notes form part of these Statements

Mohammed Nma Issa



**EKITI LOCAL GOVERNMENT
STATEMENT NO. 3**

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL YEAR 2020		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦ k	%
14,966,773.37	Opening Balance:		25,268,744.19	4,118,412.68	4,118,412.68	
	ADD: REVENUE					
877,733,444.13	Statutory Allocations: FAAC	1	921,715,893.49	1,559,449,327.50	1,559,449,327.50	
341,659,790.16	Value Added Tax Allocation	1	540,370,191.18	310,000,000.00	310,000,000.00	
1,219,393,234.29	Sub-Total - Statutory Allocation		1,487,354,828.86	1,873,567,740.18	1,873,567,740.18	
-	Direct Taxes					
2,374,921.00	Licences	2	5,248,313.30	2,630,000.00	2,630,000.00	
2,161,085.31	Fees:	2	1,148,610.00	1,050,000.00	1,050,000.00	
330,000.00	Fines			1,000,000.00	1,000,000.00	
119,100.00	Sales	2		250,000.00	250,000.00	
-	Earnings :	2	1,829,662.55	1,000,000.00	1,000,000.00	
75,500.00	Sales/Rent of Government Buildings:	2	210,000.00	1,000,000.00	80,000.00	92.00
-	Repayment: General:					
-	Re-Imbursements					

5,060,606.31	Sub-Total - Independent Revenue		8,436,585.85	6,930,000.00	6,010,000.00	13.28
-	Other Revenue Sources of the Local Government					
41,312,717.51	Share of 10% State IGR	3	53,769,806.45	40,000,000.00	40,000,000.00	
-	Contribution From Other Local Government					
-	Grant From State Government	3	6,920,105.87	35,000,000.00	35,000,000.00	
38,072,128.20	Exchange Gain Difference	3	5,905,203.09	40,000,000.00	40,000,000.00	
981,600.41	Excess Bank Charges	3	225,340.02	1,500,000.00	1,500,000.00	
-	Ecological Fund		10,000,000.00	5,000,000.00	0.00	100.00
1,999,147.39	Solid Minerals	3	1,786,105.54	2,500,000.00	2,500,000.00	
26,881,419.35	Excess Crude Oil	3				
15,746,753.49	Forex Equalization Fund	3	3,496,274.74	16,500,000.00	16,500,000.00	
-	REFUND OF CHCC			2,000,000.00	0.00	100.00
62,639,254.85	Augmentation From FAAC		-			
-	Augmentation From State			28,500,000.00	30,000,000.00	(5.26)
15,849,347.87	Non Oil Revenue	3	28,782,242.17	40,000,000.00	45,000,000.00	(12.50)
32,392,672.70	Non oil Revenue (50Billion)	3	31,160,675.73	35,000,000.00	0.00	100.00
235,875,041.77	SUB-TOTAL		142,045,753.61	246,000,000.00	210,500,000.00	14.43

1,475,295,655.74	TOTAL REVENUE:		1,637,837,168.32	2,126,497,740.18	2,090,077,740.18	1.71
	LESS:EXPENDITURE					
340,063,454.02	Personnel Costs (Including Salaries on CRF Charges):	4	359,139,963.37	576,049,640.29	576,049,640.29	
367,020,075.64	Federa/ States/ LGC Govt Contribution to Pension and Gratuity	SN II	411,108,978.16	320,000,000.00	320,000,000.00	
239,253,854.53	Subvention to SUBEB	SN III	228,331,738.44	268,000,000.00	268,000,000.00	
308,436,450.24	Contribution to other Local Government	SN IV	282,908,936.81	298,000,000.00	298,500,000.00	(0.17)
56,773,743.44	Overhead Charges:	6	80,016,705.79	190,000,000.00	190,000,000.00	
42,581,255.52	Traditional Council	SN V	41,965,367.45	42,000,000.00	42,000,000.00	
-	Consolidated Revenue Fund Charge	7	38,761,468.62	40,500,000.00	40,500,000.00	
26,508,333.94	Court Judgement on CHCC	7	53,016,667.28	30,000,000.00	30,000,000.00	
500,000.00	Pallatives	7				
791,286.49	1% Training Fund	7	1,559,699.67	1,900,000.00	1,900,000.00	
465,694.28	0.5% Administrative Budget	7	764,224.83	905,000.00	905,000.00	
14,020,914.69	Subvention to Parastatas	8	9,167,391.39	11,000,000.00	11,000,000.00	
	Security challenge	7	14,000,000.00	5,400,000.00	5,400,000.00	
	Retain Earn					
	0.5% KWIRS	7	272,463.80			
-	Gratuity					
	OTHER RECURRENT PAYMENTS / EXPENDITURE:					

12,082,665.36	Repayment of Loan	19	12,082,665.36	12,082,665.36	12,082,665.36	
	Repayment ;State loan	19	6,920,105.87		-	
	Reserve					
1,408,497,728.15	TOTAL EXPENDITURE:		1,540,016,376.84	1,795,837,305.65	1,796,337,305.65	(0.03)
	OPERATING BALANCE:		-			
	APPROPRIATIONS/TRANSFERS:					
66,797,927.59	Transfer to Capital Development Fund:		97,820,791.48	330,660,434.53	293,740,434.53	11.17
	Less Capital Expenditure					
	Closing Balance:		97,820,791.48	330,660,434.53	293,740,434.53	11.17

The Accompanying Notes form part of these Statements

Mohammed Nma Issa



EKITI LOCAL GOVERNMENT

STATEMENT NO.4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL 2020		NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	SUPPLEMENTARY BUDGET 2021	PERFORMANCE ON TOTAL
₦ k			₦ k	₦ k	₦ k	%
	ADD: REVENUE					
66,797,927.59	Transfer from Consolidated Revenue Fund:		97,820,791.48	327,740,434.53	-	335.04%
	Aid and Grants				-	
(26,303,933.40)	Reserve					
40,493,994.19	TOTAL REVENUE AVAILIABLE:		97,820,791.48		-	
	LESS: CAPITAL EXPENDITURE					
10,125,250.00	Capital Expenditure:General Public Service:	11	41,976,175.00	75,000,000.00	-	55.97%
-	Capital Expenditure: Public Order & Safety:	11	350,000.00	25,000,000.00	-	1.40%
-	Capital Expenditure: Economic Affairs:	11	6,460,500.00	37,514,729.80	-	17.22%
-	Capital Expenditure: Environmental Protection:	11		45,703,141.56	-	0.00%
4,350,000.00	Capital Expenditure: Housing & Community Amenity:	11	1,730,000.00	5,607,292.05	-	30.85%
500,000.00	Capital Expenditure:Construction Of Health Care Centres:	11	6,660,000.00	88,296,858.44	-	7.54%

	Capital Expenditure: Recreation, Culture & Religion:	11		10,000,000.00		0.00%
250,000.00	Capital Expenditure: Education:	11	11,500,000.00	25,000,000.00		46.00%
-	Capital Expenditure: Social Protection:	11	1,650,000.00	13,000,000.00		12.69%
15,225,250.00	TOTAL CAPITAL EXPENDITURE:		70,326,675.00	325,122,021.85		
	Intangible Assets					
25,268,744.19	CLOSING BALANCE:		27,494,116.48	325,122,021.85		0.08

The Accompanying Notes form part of these Statements

Mohammed Nma Issa 

EKITI LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details		ACTUAL	BUDGETED	VARIANCE	
		Ref. Note	Amount	Amount		Remarks
1	<i>A- Share of Statutory Allocation from FAAC</i>		₦ k	₦ k	₦ k	
	<i>A- Share of Statutory Allocation from FAAC</i>	A	921,715,893.49	1,559,449,327.50	637,733,434.01	
	<i>Net Share of Statutory Allocation from FAAC</i>					
	Add :Deduction at source for Loan Repayment					
	<i>Add :Deduction for SUBEB,Pension,Jaac & Secretariat</i>					
	<i>Local10% Share of State Internally Generated Rev.</i>		53,769,806.45	40,000,000.00	(13,769,806.45)	
	Share of Federal Accounts Allocation-Exchange Diff.					
	Total(GROSS) FAAC Allocation to FGN/SG/LG					
	B. Value Added Tax		540,370,191.18	310,000,000.00	(230,370,191.18)	
	Share of Value Added Tax (VAT)					
2	Internally Generated Revenue (Independent Revenue)	2	ACTUAL	BUDGETED	VARIANCE	
	Direct Taxes					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes					
	Licences		5,248,313.30	2,630,000.00	(2,618,313.30)	

	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		5,248,313.30	2,630,000.00	(2,618,313.30)	
	Mining Rents					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents					
	Royalties					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					
	Fees		1,148,610.00	1,050,000.00	(98,610.00)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		1,148,610.00	1,050,000.00	(98,610.00)	
	Fines			1,000,000.00	1,000,000.00	
	MDA 1					

	MDA 2					
	MDA 3					
	e.t.c					
	Total Fines			1,000,000.00	1,000,000.00	
	Sales			250,000.00	250,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales			250,000.00	250,000.00	
	Earnings		1,829,662.55	1,000,000.00	(829,662.55)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings		1,829,662.55	1,000,000.00	(829,662.55)	
	Sales/Rent of Government Buildings		210,000.00	1,000,000.00	790,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings		210,000.00	1,000,000.00	790,000.00	
	Sale/Rent on Lands and Others:					
	MDA 1					
	MDA 2					
	MDA 3					

	e.t.c					
	Total Sale/Rent on Lands and Others					
	Repayments					
	Monitized Car Loan					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments					
	Investment Income					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Investment Income					
	Interest Earned					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Interest Earned					
	Re-imburement					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement					

3	Other Revenue Sources of the Local Government:	3	ACTUAL	BUDGETED	VARIANCE	
	STATE 10% IGR		53,769,806.45	40,000,000.00	(13,769,806.45)	
	Exchange Gain Diffrence		5,905,203.09	40,000,000.00	34,094,796.91	
	Augumentation		-	28,500,000.00	28,500,000.00	
	Forex Equ. Fund		3,496,274.74	16,500,000.00	13,003,725.26	
	Solid Mineral		1,786,105.54	2,500,000.00	713,894.46	
	Excess Bank Charges		225,340.02	1,500,000.00	1,274,659.98	
	Excess Crude Oil					
	Grant From State Government		6,920,105.87	35,000,000.00	28,079,894.13	
	Liquidation OF CHCC		-	2,000,000.00	2,000,000.00	
	ECOLOGICAL FUND		10,000,000.00	5,000,000.00	(5,000,000.00)	
	Augmentation LOAN FROM FAAC		-		-	
	Non Oil Revenue		28,782,242.17	40,000,000.00	11,217,757.83	
	Non-oil Revenue Excess		31,160,675.73	35,000,000.00	3,839,324.27	
	Total Other Revenue Sources		142,045,753.61	246,000,000.00	103,954,246.39	
	Total Revenue Receipt		1,666,338,230.58	2,161,129,327.50	494,791,096.92	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	4	ACTUAL	BUDGETED	VARIANCE	
	Office of the Local Government Chairman		17,845,696.68	33,049,640.29	15,203,943.61	
	Office of the Vice Chairman		1,350,000.00	5,200,000.00	3,850,000.00	
	Office of the Secretary to the Local Government		1,589,800.00	4,800,000.00	3,210,200.00	
	Arreas of Ex-Council salary				-	
	Internal Auditor			1,150,000.00	1,150,000.00	
	The Council				-	
	Clerk of the House			1,350,000.00	1,350,000.00	
	Administration Department (DPM)		74,694,617.33	144,004,500.00	69,309,882.67	
	Agric Department		17,852,574.62	25,678,000.00	7,825,425.38	
	Finance Department		59,766,505.82	84,015,000.00	24,248,494.18	

	Planning and Budget Department		5,324,423.19	15,447,500.00	10,123,076.81	
	Works and Housing Department		30,935,771.10	49,795,500.00	18,859,728.90	
	Education Department		27,640,337.41	28,997,500.00	1,357,162.59	
	Health Department		122,140,237.22	134,639,000.00	12,498,762.78	
	Environmental Sanitation Department			31,257,000.00	31,257,000.00	
	Community Development and Culture Department			16,666,000.00	16,666,000.00	
	Total Personnel Cost		359,139,963.37	576,049,640.29	216,909,676.92	
					-	
	B- Salaries directly charged to CRF(included in Note 4A above)				-	
	List of Parastatals and Agencies:				-	
	Office of the Local Government Chairman		7,857,600.00	33,049,640.29	25,192,040.29	
	Office of the Vice Chairman		1,350,000.00	5,200,000.00	3,850,000.00	
	Office of the Secretary to the Local Government		1,589,800.00	4,800,000.00	3,210,200.00	
	The Council				-	
	Total		10,797,400.00	43,049,640.29	32,252,240.29	
5	Employers Contribution to pension according to sector	5			-	
	List of MDA: Administrative Sector				-	
	List of MDA: Economic Sector				-	
	List of MDA: Law and Justice Sector				-	
	List of MDA: Regional Sector				-	
	List of MDA: Sector Sector				-	
					-	
6	Total Employers Contribution to pension	6	ACTUAL	BUDGETED	VARIANCE	
	Overhead Costs				-	
	Office of the Local Government Chairman		21,233,270.39	27,960,000.00	6,726,729.61	
	Office of the Vice Chairman		-	4,300,000.00	4,300,000.00	

	Office of the Secretary to the Local Government		-	3,200,000.00	3,200,000.00	
	Internal Auditor		-	1,600,000.00	1,600,000.00	
	The Council		-	4,750,000.00	4,750,000.00	
	Clerk of the House		-	3,500,000.00	3,500,000.00	
	Administration Department		30,623,561.00	32,570,000.00	1,946,439.00	
	Agric Department		1,395,800.00	9,000,000.00	7,604,200.00	
	Finance Department		12,905,573.40	50,770,000.00	37,864,426.60	
	Planning and Budget Department		2,000,000.00	5,000,000.00	3,000,000.00	
	Works and Housing Department		3,734,851.00	9,350,000.00	5,615,149.00	
	Education Department		3,609,200.00	7,000,000.00	3,390,800.00	
	Health Department		4,514,450.00	18,000,000.00	13,485,550.00	
	Environmental Sanitation Department		-	13,000,000.00	13,000,000.00	
	Community Development and Culture Department		-	-	-	
	Total Overhead Cost		80,016,705.79	190,000,000.00	109,983,294.21	
					-	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		ACTUAL	BUDGETED	VARIANCE	
	Consolidated Revenue fund (Arrears of Severant)		38,761,468.62	40,500,000.00	1,738,531.38	
	Contribution to Traditional Council		41,965,367.45	42,000,000.00	34,632.55	
	Pension and Gratuity		411,108,978.16	320,000,000.00	(91,108,978.16)	
	Contribution to Pension				-	
	Subvention to SUBEB		228,331,738.44	268,000,000.00	39,668,261.56	
	Contribution to other LG		282,908,936.81	298,000,000.00	15,091,063.19	
	1% Training Fund		1,559,699.67	1,900,000.00	340,300.33	
	0.5% JAAC Budget		764,224.83	905,000.00	140,775.17	
	Loan Repayment From KWIRS				-	
	5% To KWIRS		272,463.80	500,000.00	227,536.20	
	Court Judgement From CHCC		53,016,667.28	30,000,000.00	(23,016,667.28)	
	Balance from Earning	7	-		-	

	Parliamentary				-	
	Security vote		14,000,000.00	5,000,000.00	(9,000,000.00)	
	Total Consolidated Revenue Fund Charges		789,780,608.25	1,006,805,000.00	217,024,391.75	-
8	<i>Subventions to Parastatals (According to Sectors-List)</i>		ACTUAL	BUDGETED	VARIANCE	
	LGS Commission Running Cost		875,000.00	900,000.00	25,000.00	
	LGSC Repair of Vehicles		242,095.52	300,000.00	57,904.48	
	LGSC 2019,2020 & 2021 Promotion		250,000.00	260,000.00	10,000.00	
	LG Pension Board Running Cost		450,000.00	500,000.00	50,000.00	
	LG Audit Running Cost		437,500.00	450,000.00	12,500.00	
	LG Pension Board (Purchase of Saloon Car)		218,750.00	220,000.00	1,250.00	
	Cont. to sanitation (Waste mgt.)		6,105,000.00	7,352,000.00	1,247,000.00	
	Training STAFF		340,215.00	700,000.00	359,785.00	
	MLCGCA&CD Purchase of Plastic Chairs		15,625.00	18,000.00	2,375.00	
	Bank Charges		233,348.88	300,000.00	66,651.12	
	<i>Total Subventions to Parastatals</i>		9,167,534.40	11,000,000.00	1,832,465.60	
					-	
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>		ACTUAL	BUDGETED	VARIANCE	
	Opening Balance		25,268,744.19			
	Transfer to Capital Dev Fund				-	
	<i>Total Transfer to Capital Development Fund</i>					
10	Details of Aid & Grants Received		ACTUAL	BUDGETED	VARIANCE	
	<i>Bilateral</i>				-	
	<i>Multi Lateral</i>				-	
	<i>kwara State Government</i>					
	Total Loan Repayments		-		-	

11	A - Details of Total Capital Expenditures (According to Sectors)					Include Parastatals Capital Exp in Note 11.B
			ACTUAL	BUDGETED	VARIANCE	
	Capital Expenditure: General Public Services:		41,976,175.00	75,000,000.00	33,023,825.00	
	Capital Expenditure: Defense					
	Capital Expenditure: Public Order and Safety		350,000.00	25,000,000.00	24,650,000.00	
	Capital Expenditure: Economic Affairs		6,460,500.00	37,514,729.80	31,054,229.80	
	Capital Expenditure: Environmental Protection		-	45,703,141.56	45,703,141.56	
	Capital Expenditure: Housing and Community Development		1,730,000.00	5,607,292.05	3,877,292.05	
	Capital Expenditure: Health		6,660,000.00	88,296,858.44	81,636,858.44	
	Capital Expenditure: Recreation, Culture and Religion		-	10,000,000.00	10,000,000.00	
	Capital Expenditure: Education		11,500,000.00	25,000,000.00	13,500,000.00	
	Capital Expenditure: Social Protection		1,650,000.00	13,000,000.00	11,350,000.00	
	Total Details of Capital Expenditures		70,326,675.00	325,122,021.85	254,795,346.85	
B - Details of Capital Expenditures of Parastatals (Included in 11A above)					Include Parastatals Capital Exp in Note 11A	
		ACTUAL	BUDGETED	VARIANCE		
Capital Expenditure: General Public Services:						
Capital Expenditure: Defense						
Capital Expenditure: Public Order and Safety						
Capital Expenditure: Economic Affairs						
Capital Expenditure: Environmental Protection						
Capital Expenditure: Housing and Community Development						
Capital Expenditure: Health						

	Capital Expenditure: Recreation, Culture and Religion					
	Capital Expenditure: Education					
	Capital Expenditure: Social Protection					
	Total Details of Capital Expenditures of Parastatals					
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		754.95	881,952.87		
	Cash at Bank		27,493,361.53	24,380,791.32		
	List all the Other Funds Cash Book Balances					
13	CLOSING CASH BOOK BALANCE		27,494,116.48	25,262,744.19		
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
	Total Details of Cash Book Balances					
15	INVESTMENTS		Amount 2021	Amount 2020		
	A					
	Investments in Quoted Companies					
	Trade Bank Plc					
	Urban Development Bank Plc					
	Union Bank Plc					
	African Petroleum					
	B					
	Investments in unQuoted Companies					
	First Amalgamated Building Society					
	Gateway Insurance					
	Ijagbo Brewery Ltd					
	Society Generate					
	Loans to Government Companies					
	Loans to Other Government					

	Total Investments					
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING SALARIES		Amount 2021	Amount 2020		
	Total Outstanding Salaries					
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans: FGN/States/ LGC					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Repayment of N100,000,000.00		7,762,508.82		12,082,665.36	19,845,174.18
	Repayment of N 4B				6,920,105.87	
	Total		7,762,508.82		19,002,771.23	19,845,174.18
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020

	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st January, 20XX					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 20XX					
22	Development Loan Stock					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	TOTAL					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	<i>List the Loans:</i>					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	monitized car loan to political office holder					
	Loan 2					

	Loan 3					
	Loan 4					
	Total					
25	Schedule of Deposit		Amount 2021	Amount 2020		
	Kwara State UTILITY					
	National Association of Nurses					
	HOA					
	PAYEE		17,536,277.99	17,536,277.99		
	VALUE ADDED TAX		600,000.00	600,000.00		
	withholding Tax	600,000.00		600,000.00		
	Total Outstanding Deposits		18,736,277.99	18,736,277.99		
26	CONTINGENT LIABILITIES AS AT YEAR END		Amount 2020	Amount 2019		
	E.G.					List All the Contingent Liabilities
	Pension and Gratuity Due					
	Outstanding Contractors Liabilities (According to MDA)					
	Outstanding loan balance		7,512,836.50	19,845,174.18		
	Arreas of Political Office Holder					
	Pending Litigations (According to MDA)					
	Over reserve distrubtion					
	Guarantees (According to MDA)					
	Audit arrears :		1,125,001.99	2,447,918.65		
	Arrears of Salary for 2016 & 2020 Others		156,339,917.60	171,652,437.47		
	Deposit		18,856,277.99	18,856,277.99		
	2011 leave bonus Arrears					
	Total Contingent Liabilities		183,834,034.08	212,801,808.29		

**EKITI LOCAL GOVERNMENT, ARAROMI- OPIN
SCHEDULE OF STATUTORY DEDUCTIONS FROM JAN - DEC. 2021**

S/N	Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
		₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
1	Statutory Allocation	65,569,211.71	70,966,893.71	61,944,148.24	69,624,690.09	71,807,605.37	60,754,833.08	97,469,752.05	103,485,193.68	81,830,521.70	95,526,474.99	62,488,657.85	80,247,911.02	921,715,893.49
2	VAT	45,148,625.83	41,047,322.90	41,543,951.00	47,402,160.87	47,064,829.89	49,140,193.67	41,865,867.36	39,939,994.47	46,521,746.97	43,977,141.92	44,092,220.69	52,626,135.61	540,370,191.18
3	10% State IGR	3,769,154.74	5,219,205.71	4,542,306.05	3,388,751.76	5,829,366.29	4,761,392.81	4,099,516.36	4,327,502.67	5,742,063.55	3,390,167.94	3,994,461.26	4,705,917.31	53,769,806.45
4	Exchange Gain Difference	873,711.58	-	-	702,793.58	515,927.23	394,220.77	874,215.51	394,150.46	461,757.56	497,686.65	517,373.44	673,366.31	5,905,203.09
5	Excess Bank Charges	-	-	-	-	145,497.58	-	-	-	-	-	-	79,842.44	225,340.02
6	Forex Equalization Fund	1,551,529.32	-	1,944,745.42	-	-	-	-	-	-	-	-	-	3,496,274.74
7	Non-oil Revenue	-	-	133,783.69	-	5,171,244.04	5,171,244.04	-	-	73,404.77	-	18,232,565.62	-	28,782,242.16
8	Non Oil Revenue Excess	-	-	-	-	-	12,928,110.11	-	-	9,116,282.81	-	9,116,282.81	-	31,160,675.73
9	Solid Minerals Revenue	-	-	-	-	-	1,786,105.54	-	-	-	-	-	-	1,786,105.54
	Ecological fund												10,000,000.00	10,000,000.00
12	Loan/Augmentation from State Govt	-	-	6,920,105.87	-	-	-	-	-	-	-	-	-	6,920,105.87
	TOTAL REVENUE	116,912,233.18	117,233,422.32	117,029,040.27	121,118,396.30	130,534,470.40	134,936,100.02	144,309,351.28	148,146,841.28	143,745,777.36	143,391,471.50	138,441,561.67	148,333,172.69	1,604,131,838.27
1	SUBEB Teachers' Salary	17,504,451.09	17,307,286.16	17,058,975.92	16,760,052.90	16,760,052.90	16,558,844.88	16,558,844.88	20,125,910.58	19,996,252.51	19,887,882.67	19,688,158.19	19,688,158.19	217,894,870.87
2	Additional SUBEB Teachers Salary (GL 01-06)	-	281,413.96	-	-	-	-	-	-	-	-	-	-	281,413.96
3	LGA 01-06		1,356,987.70											1,356,987.70
4	SUBEB Salary for Newly Recruited Teachers				-	-		5,966,728.08	-	-	-	-	-	5,966,728.08
5	LG & LGEA Pension	28,349,208.81	28,667,669.16	28,876,087.41	29,050,583.00	29,284,683.62	29,471,891.21	29,637,849.97	29,771,091.30	29,867,865.25	29,998,112.19	30,053,890.81	30,664,939.21	353,693,871.94
6	20% LG Staff Arrears	-	-		-	-	-		-	-	-		6,358,778.17	6,358,778.17
7	20% PENION Arrears												3,616,365.22	3,616,365.22
8	20% Harmonization of LG/LGEA Pension											643,750.00		643,750.00

9	1% Training fund	-	-		62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
10	Training STAFF										340,215.00			340,215.00
11	Financial Assistance to Isin LG												562,500.00	562,500.00
12	0.5% JAAC	-	-		62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.60	104,570.60	764,224.81
13	5% Traditional Council	2,944,193.42	3,545,431.69	2,635,010.49	2,995,209.71	3,107,812.90	2,578,000.95	4,337,921.65	4,689,285.92	3,638,088.25	4,571,279.62	3,030,516.99	3,892,616.66	41,965,368.25
14	LG Salary	26,568,984.05	26,468,983.18	27,998,335.19	29,047,391.93	28,990,168.83	28,990,168.83	28,990,168.83	28,936,708.14	29,749,300.79	29,704,300.79	30,764,734.83	30,764,734.83	346,973,980.22
15	20% of SUBEB Salary Arrears	-			-		-				-		-	2,831,737.83
16	LG STAFF Promotion Arrears 2019								812,592.65		-	1,060,434.04		1,873,026.69
17	TIC SALARY	-	-	460,000.00	-	-	-	-			-		-	460,000.00
18	LGSC 2019,2020 & 2021 Promotion	-	-		-	-	-	250,000.00	-	-	-	-	-	250,000.00
19	LGSC Repair of Vehicles	-	-		-	-	-	242,095.50	-	-	-	-	-	242,095.50
20	Village Heads/Magaji's	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	589,500.00	7,074,000.00
21	Bank Charges	64,882.06	68,337.76	23,902.38	25,297.11	25,901.33	24,885.25				-	-	-	233,205.89
22	Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
23	Cont. to sanitation (Waste mgt.)	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
24	Local Government Audit Exercise	-	312,500.00		37,812.50	37,812.50	-	-	-		-	-	-	388,125.00
25	LGS Commision Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
26	LG Running Cost	3,161,458.36	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.59
27	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
28	Additional Running Cost Pension							12,500.00						12,500.00
29	LG Audit Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00

30	MLCGCA&CD Purchase of Plastic Chairs	-	-	-	-	-	-	15,625.00	-	-	-	-	-	15,625.00
31	Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
32	Fund for Developmental Project	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
33	Outstanding Statutory Audit Fee	661,458.33	661,458.33	-	-	250,000.00	250,000.00	1,500,000.00	-	-	-	-	-	3,322,916.66
34	Security Challenge	-	-	-	-	-	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
35	Committee on COHENCE	18,750.00	-	-	-	-	-	-	-	-	-	-	-	18,750.00
43	FAAC ECOLOGICAL FUND	-	-	-	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,025,611.96	2,664,523.30	2,796,820.24	2,631,695.53	2,359,255.92	26,661,682.27
44	FAAC Software Deduction	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
45	Court Judgement on CHCC	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-	-	53,016,667.28
46	Loan Repayment to KWSG	-	-	-	-	6,920,105.87	-	-	-	-	-	-	-	6,920,105.87
48	Allowance for Committee on Salary Arrears Verification	-	-	-	-	-	-	-	-	-	-	34,375.00	-	34,375.00
49	4th Kwara Trade Fair	-	-	-	-	-	-	-	-	-	5,000,000.00	-	-	5,000,000.00
50	LG Pension Board (Purchase of Saloon Car)	-	-	-	-	-	-	-	-	-	218,750.00	-	-	921,715,893.49
	Total Charges & Distributions	90,338,868.28	89,183,466.69	91,067,793.55	94,203,137.95	103,652,907.63	103,158,164.20	125,146,631.16	126,995,086.09	125,531,512.26	123,286,155.13	119,992,981.92	128,666,196.60	1,321,222,901.46
	Contrbu. to other	26,573,364.90	28,049,955.63	25,961,246.72	26,915,258.35	26,881,562.77	31,777,935.82	19,162,720.12	21,151,755.19	18,214,265.10	20,105,316.37	18,448,579.75	19,666,976.09	282,908,936.81
	Grossly Total	116,912,233.18	117,233,422.32	117,029,040.27	121,118,396.30	130,534,470.40	134,936,100.02	144,309,351.28	148,146,841.28	143,745,777.36	143,391,471.50	138,441,561.67	148,333,172.69	1,604,131,838.27

**SCHEDULE OF PENSION AND GRATUITY FOR 2021
SUPPLEMENTARY NOTE-II**

MONTHS	LGA/LGEA PENSION	20% HARM.OF Pension	20% PENSION SALARY	SUBTOTAL	GRATUITY	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
JAN	28,349,208.81			28349208.81	1,875,000.00	30,224,208.81
FEB	28,667,669.16			28667669.16	3,750,000.00	32,417,669.16
MARCH	28,876,087.41			28876087.41	3,125,000.00	32,001,087.41
APRIL	29,050,583.00			29050583	1,875,000.00	30,925,583.00
MAY	29,284,683.62			29284683.62	3,125,000.00	32,409,683.62
JUNE	29,471,891.21			29471891.21	3,125,000.00	32,596,891.21
JULY	29,637,849.97			29637849.97	5,000,000.00	34,637,849.97
AUGUST	29,771,091.30			29771091.3	6,250,000.00	36,021,091.30
SEPT	29,867,865.25			29867865.25	6,250,000.00	36,117,865.25
OCT	29,998,112.19			29998112.19	6,250,000.00	36,248,112.19
NOV	30,053,890.81	643,750.00		30697640.81	6,250,000.00	36,947,640.81
DEC	30,664,939.21		3,616,365.22	34281304.43	6,250,000.00	40,531,304.43
TOTAL	353,693,871.94	643,750.00	3,616,365.22	357953987.2	53,125,000.00	411,078,987.16

**SUBEB FOR 2021
SUPPLEMENTARY NOTE - III**

MONTHS	20% Arrears		SUBEB		NEW SUBEB TEC		ADDITION SUBEB 01-06		TOTAL	
	₦	k	₦	k	₦	k	₦	k	₦	k
JAN	-		17,504,451.09		-		-		17,504,451.09	
FEB	-		17,307,286.16		1,356,987.70		281,413.96		18,945,687.82	
MARCH	-		17,058,975.92		-		-		17,058,975.92	
APRIL	-		16,760,052.90		-		-		16,760,052.90	
MAY	-		16,760,052.90		-		-		16,760,052.90	
JUNE	-		16,558,844.88		-		-		16,558,844.88	
JULY	-		16,558,844.88		5,966,728.08		-		22,525,572.96	
AUGUST	-		20,125,910.58		-		-		20,125,910.58	
SEPT	-		19,996,252.51		-		-		19,996,252.51	
OCT	-		19,887,882.67		-		-		19,887,882.67	
NOV	-		19,688,158.19		-		-		19,688,158.19	
DEC	2,831,737.83		19,688,158.19		-		-		22,519,896.02	
TOTAL	2,831,737.83		217,894,870.87		7,323,715.78		281,413.96		228,331,738.44	

**CONTRIBUTION TO OTHER LOCAL GOVERNMENTS
SUPPLEMENTARY NOTE - IV**

MONTH	CONTR. TO OTHER LG
	₦ k
JANUARY	26,573,364.90
FEBRUARY	28,049,955.63
MARCH	25,961,246.72
APRIL	26,915,258.35
MAY	26,881,562.77
JUNE	31,777,935.82
JULY	19,162,720.12
AUGUST	21,151,755.19
SEPTEMBER	18,214,265.10
OCTOBER	20,105,316.37
NOVEMBER	18,448,579.75
DECEMBER	19,666,976.09
TOTAL	282,908,936.81

**STATUTORY TRADITIONAL COUNCIL PAYMENT
SUPPLEMENTARY NOTE – V**

S/N	MONTHS	AMOUNT
		₦ k
1	JAN	2,944,193.42
2	FEB	3,545,431.69
3	MARCH	2,635,010.49
4	APRIL	2,995,209.71
5	MAY	3,107,812.90
6	JUNE	2,578,000.95
7	JULY	4,337,921.65
8	AUGUST	4,689,285.92
9	SEPTEMBER	3,638,088.25
10	OCTOBER	4,571,279.62
11	NOVEMBER	3,030,516.99
12	DECEMBER	3,892,616.66
	TOTAL	41,965,368.25

**SUPPLEMENTARY NOTE - VI
OUTSTANDING SALARY**

S/N	MONTHS	AMOUNTS	PERCENTAGE %
		₦ k	
1	March 2016	25,221,186.61	85%
2	Sept. 2016	20,595,139.33	70%
3	Jan. 2017	12,399,617.44	39%
4	Feb. 2017	7,673,043.32	22%
5	Mar. 2017	12,915,771.01	45%

6	April 2017	420,101.11	20%
7	May, 2017	14,178,628.93	48%
8	June 2017	5,824,007.35	20%
9	Aug. 2017	10,942,725.62	39%
10	Nov. 2017	5,352,264.28	19.00%
11	Mar. 2019	5,257,930.01	19.00%
12	April 2019	4,966,678.48	18%
13	May 2019	4,138,898.91	15%
	Total	129,885,992.40	459%

LEAVE BONUS

	N k
JUNE	1,497,093.96
JULY	1,570,237.32
AUGUST	1,538,386.96
SEPTEMBER	1,245,471.92
OCTOBER	1,063,314.24
NOVEMBER	916,071.76
DECEMBER	532,252.84
TOTAL	8,362,829.00

SUMMARY

SALARY ARREARS	129,885,992.40
OUTSTANDING LEAVE BONUS	8,362,829.00
YEAR 2011 PROMOTION ARREARS	1,995,301.46
ARREAS OF SALARY IN 2011	6,993,638.88
OUTSTANDING SALARY OF EX-POLITICAL OFFICE HOLDERS	9,102,155.86
GRAND TOTAL	156,339,917.60

**AUDIT FEE
SUPPLEMENTARY NOTE VII
OUTSTANDING BALANCE AS AT 31 DECEMBER, 2021**

2021 AUDIT FEE	
<u>Months</u>	Payments
	₦ k
JAN	661,458.33
FEB	661,458.33
MAY	250,000.00
JUNE	250,000.00
JULY	1,500,000.00
	3,322,916.66

OUTSTANDING AS AT 31ST DEC. 2021	2,447,918.65
ADD AUDIT FEES, 2021	2,000,000.00
TOTAL	4,447,918.65
LESS AMOUNT PAID TO DATE	3,322,916.66
OUTSTANDING BALANCE	1,125,001.99



SECRET

In reply Please Quote Ref: No & Date

IFELODUN LOCAL GOVERNMENT

P.M.B. 1 SHARE KWARA STATE, NIGERIA
www.ifelodunkwara.org.ng

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Ifelodun Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the financial statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame-work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

Treasurer

Date: 29/03/2022

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statement are strictly in compliance with the provisions of (Control and Management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

29/03/2022

Treasurer Sign/Date

Adeyemi Dare

29/03/2022

Chairman Sign/Date

Hon. Ashonibare Olajide

i. RECURRENT REVENUE

The total sum of **One Billion, Seven Hundred and Sixty-Two Million, Ten Thousand, Four Hundred and Sixty-Nine Naira, Twenty-Seven Kobo (N1,762,010,469.27K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **Two Billion, Two Hundred and Sixteen Million, Five Hundred and Twenty Thousand Naira Only (N2,216,520,000.00k)**.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
11,435,353.37	Licences	15,450,000.00	17,141,920.38	1,691,920.38	110.95%
1,284,052.01	Fees:	2,170,000.00	3,899,925.00	1,729,925.00	179.72%
1,998,695.00	Sales	2,000,000.00	1,558,450.00	-441,550.00	77.92%
426,000.00	Earnings :	1,300,000.00	1,095,500.00	-204,500.00	84.27%
293,300.00	Sales/Rent of Government Buildings:	400,000.00	666,450.00	266,450.00	166.61%
523,048.39	Repayments-General:	1,000,000.00	-	-1,000,000.00	0.00%
15,960,448.77	Sub-total - Independent Revenue	22,320,000.00	24,362,245.38	2,042,245.38	109.15%
1,538,630,719.76	Statutory Allocations:FAAC	1,995,700,000.00	1,599,273,264.22	(396,426,735.78)	80.14%
72,599,401.65	10% State IGR	100,000,000.00		(6,703,774.47)	93.30%

			93,296,225.53		
38,072,128.21	Exchange Gain Difference	50,000,000.00	7,775,554.42	(42,224,445.58)	15.55%
62,639,254.71	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	7,000,000.00	6,920,105.87	(79,894.13)	98.86%
981,600.43	Excess Bank Charges	1,500,000.00	284,032.55	(1,215,967.45)	18.94%
24,160,730.65	Contribution From other LGA	40,000,000.00	30,099,041.30	(9,900,958.700)	75.25%
1,753,044,284.18	TOTAL	2,216,520,000.00	1,762,010,469.27	(454,509,530.73)	(79.49%)

ii. CAPITAL RECEIPTS

The sum of **Eight Hundred and Fifty-One Million, Eight Hundred and Fifty-Eight Thousand, Three Hundred and Fifty-Six Naira, Forty-Three Kobo (N851,858,356.43k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Eight Hundred and Sixty-Six Million, Six Hundred and Six Thousand, Five Hundred and Fifty Naira Only (N866,606,550.00K)**. Thus the total sum of **Two Billion, Six Hundred and Thirteen Million, Eight Hundred and Sixty-Eight Thousand, Eight Hundred and Twenty-Five Naira, Seventy Kobo(2,613,868,825.70k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
564,404,337.66	Value Added Tax Allocation	800,000,000.00	749,773,421.19	(50,226,578.81)	93.72%
15,746,703.48	Forex Equ. Fund	3,606,550.00	3,496,274.74	(110,275.26)	96.94%
1,999,147.39	Solid Mineral	2,000,000.00	1,786,105.54	(213,894.46)	89.31%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
0.00	Ecological fund	5,000,000.00	10,000,000.00	5,000,000.00	200.00%
0.00	Non Oil Revenue Excess	40,000,000.00	44,563,514.17	4,563,514.17	111.41%
15,849,345.87	Non Oil Revenue	16,000,000.00	42,239,040.79	26,239,040.79	263.99%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
657,273,626.45	TOTAL	866,606,550.00	851,858,356.43	(14,748,193.57)	98.30%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Six Hundred and Twelve Million, Forty-Eight Thousand, Six Hundred and Thirty Naira, Thirty-Eighty Kobo (N2, 612,048,630.38k)** was expended by the Council during the year under review as against the budgeted

sum of **Three Billion, Two Hundred and Fifty-Four Million, One Hundred and Ninety-One Thousand, Thirty Naira Only. (N3, 254,191,030.00k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
11,432,000.00	Capital Expenditure Sector by sector	168,503,030.00	87,567,221.71	80,935,808.29	51.97%
12,082,665.36	Loan Repayment	23,500,000.00	22,302,771.23	1,197,228.77	94.91%
580,170,977.52	Personnel Costs (Including Salaries on CRF Charges):	770,819,000.00	608,760,853.00	162,058,147.00	78.98%
22,823,614.23	Contribution to Other LGAs	40,000,000.00	36,447,808.63	3,552,191.37	91.12%
603,686,611.35	Ifelodun LGC Govt Contribution to Pension and Gratuity	680,000,000.00	673,739,299.71	6,260,700.29	99.08%
944,170,982.41	Contribution to SUBEB Salary	1,150,000,000.00	899,948,953.30	250,051,046.70	78.26%
70,674,073.66	Overhead Charges:	147,299,000.00	76,702,999.75	70,596,000.25	52.07%
0.00	Consolidated Revenue Fund Charges (Ex-Council)	25,500,000.00	0.00	25,500,000.00	0.00%
26,508,333.64	FAAC Deduction on Comprehensive HealtCare Centre	80,000,000.00	53,016,667.28	26,983,332.72	66.27%
	Distribution of Federal Government	0.00	0.00	0.00	0.00

500,000.00	Palliatives				
2,475,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	72,100,000.00	65,666,936.25	-6,433,063.75	91.08%
791,287.09	1% Training Fund	1,470,000.00	1,559,699.66	- 89,699.66	106.10%
465,694.28	0.5% Allocation Secretariat budget	1,000,000.00	764,224.83	235,775.17	76.42%
2,448,296.22	Consultancy Services (KWIRS)	4,000,000.00	556,703.80	3,443,296.20	13.92%
75,643,619.30	Subvention to Traditional Council	80,000,000.00	75,383,923.03	4,616,076.97	94.23%
14,068,705.75	Subvention to Parastatals	10,000,000.00	9,630,568.20	369,431.80	96.31%
2,367,941,860.81	TOTAL	3,254,191,030.00	2,612,048,630.38	642,142,399.62	80.27%

CASH AND BANK BALANCES

The sum of **Thirty-Two Million, Two Hundred and Sixty-Five Thousand, Six Hundred and Seventy-Five Naira, Twenty-Two Kobo (N32,265,675.22k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2021. The amount is in agreement with the Cash flow statement.

INVESTMENT

A sum of **Ten Million, Eight Hundred and Seventeen Thousand, Twenty-Five Naira, Seventy-Eight kobo (N10,817,025.78k)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the note to the accounts.

ADVANCES

One Million, One Hundred and Sixteen Thousand, Four Hundred and Twenty-Three Naira, Only (N1,116,423.00k) is shown on the statement of Assets and liabilities as outstanding personal advances. The details are contained in the note to the accounts.

PENDING LITIGATION

A sum of **Three Million, Sixteen Thousand, Nine Hundred and Nine Naira, Fifty-One Kobo N3, 016,909.51k** is indicated in the statement of Assets and liabilities as pending litigation according to legal unit. The details are contained in the note to the accounts.

OUTSTANDING STAFF SALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **Three Hundred and Twenty-Nine Million, One Hundred and Eighty-One Thousand, Eighteen Naira, Twenty-Nine Kobo (N329,181,018.29k)** stands as outstanding salaries.

ARREARS OF STATUTORY AUDIT FEES

The total of **Six Million, Sixty-Two Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (N6,062,499.99)** as indicated in the statement of Assets and Liabilities as unpaid Statutory Audit fees for the year ended 31st December, 2021.

DEPOSIT LEDGER

The unremitted deductions of **Forty-Four Million, Two Hundred and Ninety-Seven Thousand, Five Hundred and Twenty Naira, Twenty-Five kobo (N44,297,520.25k)** as indicated in the statement of Assets and Liabilities is the total unpaid deposits for the year 2021

OUTSTANDING EX-COUNCILSALARIES

As at 31st December, 2021 the financial statement reveals that a sum of **Eleven Million, Six Hundred and Five Thousand, Thirty-Three Naira, Eighty-Seven Kobo (N11,605,033.87k)** stands as outstanding salaries.



CERTIFICATION OF THE AUDITOR-GENERAL FOR IFELODUN LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Ifelodun Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Ifelodun Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guildlines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard'Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

AJIDE O.R.  28/06/2022

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



IFELODUN LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		NOTES	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
₦ k			₦ k	₦ k
	CashFlows from Operating Activities:			
	Receipts:			
1,995,700,000.00	Statutory Allocations: FAAC	1	1,599,273,264.22	1,538,630,719.76
800,000,000.00	Value Added Tax Allocation	1	749,773,421.19	564,404,337.66
2,795,700,000.00	Sub-total - Statutory Allocation		2,349,046,685.41	2,103,035,057.42
-	Direct Taxes	2		0.00
15,450,000.00	Licences	2	17,141,920.38	11,435,353.37
	Mining Rents:	2	0.00	0.00
	Royalties	2	0.00	0.00
2,170,000.00	Fees:	2	3,899,925.00	1,284,052.01
-	Fines	2	0.00	0.00
2,000,000.00	Sales	2	1,558,450.00	1,998,695.00
1,300,000.00	Earnings :	2	1,095,500.00	426,000.00
400,000.00	Sales/Rent of Government Buildings:	2	666,450.00	293,300.00
	Sale/Rent on Lands and Others:	2	0.00	0.00
1,000,000.00	Repayments-General:	2	0.00	523,048.39
-	Investment Income	2	0.00	0.00
-	Miscellaneous	2	0.00	0.00
-	Interest Earned	2	0.00	0.00
-	Re-imburement	2	0.00	0.00

22,320,000.00	Sub-total - Independent Revenue		24,362,245.38	15,960,448.77
	Other Revenue Sources of the Ifelodun Local Government			
100,000,000.00	10% Share of State IGR	3	93,296,225.53	72,599,401.65
1,500,000.00	Excess Bank Charges	3	284,032.55	981,600.43
3,606,550.00	Forex equalization fund	3	3,496,274.74	15,746,703.48
7,000,000.00	State Govt Loan	3	6,920,105.87	0.00
15,000,000.00	Goods & Valuable Consideration	3	0.00	0.00
57,200,000.00	Augmentation From Reserve	3	0.00	62,639,254.71
2,000,000.00	Solid mineral Revenue	3	1,786,105.54	1,999,147.39
35,000,000.00	Excess Crude Oil	3	0.00	32,392,672.70
21,000,000.00	Augmentation from FAAC	3	0.00	0.00
16,000,000.00	Non Oil Revenue	3	42,239,040.79	15,849,345.87
40,000,000.00	Non Oil Revenue Excess	3	44,563,514.17	26,881,419.35
50,000,000.00	Exchange Gain Difference	3	7,775,554.42	38,072,128.21
5,000,000.00	Ecological Refund	3	10,000,000.00	0.00
40,000,000.00	Contribution from other LGAs	SNI	30,099,041.30	24,160,730.65
393,306,550.00	Sub-total Other Revenue source		240,459,894.91	291,322,404.44
	Total Receipts		2,613,868,825.70	2,410,317,910.63
	Payments:-			
770,819,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	608,760,853.00	580,170,977.52
40,000,000.00	Contribution to Other LGAs	SNI	36,447,808.63	22,823,614.23
680,000,000.00	Ifelodun LGC Govt Contribution to Pension and Gratuity	SNII	673,739,299.71	603,686,611.35
1,150,000,000.00	Contribution to SUBEB Salary	SNIII	899,948,953.30	944,170,982.41
147,299,000.00	Overhead Charges:	6	76,702,999.75	70,674,073.66
25,500,000.00	Consolidated Revenue Fund Charges (Ex-Council)			
80,000,000.00	FAAC Deduction on Comprehensive HealtCare Centre	7	53,016,667.28	26,508,333.64

	Distribution of Federal Government Palliatives	7	0.00	500,000.00
72,100,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	65,666,936.25	2,475,000.00
1,470,000.00	1% Training Fund	7	1,559,699.66	791,287.09
1,000,000.00	0.5% Allocation Secretariat budget	7	764,224.83	465,694.28
4,000,000.00	Consultancy Services (KWIRS)	SNIV	556,703.80	2,448,296.22
80,000,000.00	Subvention to Traditional Council	SNV	75,383,923.03	75,643,619.30
10,000,000.00	Subvention to Parastatals	8	9,630,568.20	14,068,705.75
3,062,188,000.00	Total Payments		2,502,178,637.44	2,344,427,195.45
	Net Cash Flow from Operating Activities		111,690,188.26	65,890,715.18
	CashFlows from Investment Activities:	11		
15,000,000.00	Capital Expenditure: General Public Services:	11	11,965,911.71	6,827,000.00
-	Capital Expenditure: Defense	11	0.00	0.00
5,000,000.00	Capital Expenditure: Public Order and Safety	11	0.00	0.00
78,320,000.00	Capital Expenditure: Economic Affairs	11	39,661,310.00	3,409,000.00
1,500,000.00	Capital Expenditure: Environmental Protection	11	0.00	0.00
19,483,030.00	Capital Expenditure: Housing and Community Development	11	22,200,000.00	1,196,000.00
16,200,000.00	Capital Expenditure: Health	11	0.00	0.00
3,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11	0.00	0.00
25,000,000.00	Capital Expenditure: Education	11	13,740,000.00	0.00
5,000,000.00	Capital Expenditure: Social Protection	11		0.00
	Cash Flow from Investment Activities:		87,567,221.71	
	Net Cash Flow from Investment Activities:		24,122,966.55	11,432,000.00
	CashFlows from Financing Activities:			
	Proceeds from Aid and Grants		0.00	0.00
	Proceeds from External Loan :		0.00	0.00
	Proceeds from Internal Loans: FGN/Treasury Bonds :		0.00	0.00

	Proceeds from Internal Loan:		0.00	0.00
	Proceeds from Development of Nat Resources		0.00	0.00
	Proceeds of Loans from Other Funds		0.00	0.00
	Repayment of External Loans (Including Servicing)		0.00	0.00
3,500,000.00	Repayment of Loan (KWIRS)	SNIV	3,300,000.00	0.00
7,000,000.00	Repayment of State Government Loan	19	6,920,105.87	0.00
13,000,000.00	Repayment of Loans from Development of Nat Resources	19	12,082,665.36	12,082,665.36
	Repayment of Loans from Other Funds		0.00	0.00
	<i>Net Cash Flow from Financing Activities:</i>		22,302,771.23	12,082,665.36
	Movement in Other Cash Equivalent Accounts		1,820,195.32	
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Othe Cash Equivalents:			
	<i>Total Cashflow from other Cash equivalent Accounts</i>			
	Net Cash for the year from all activities		1,820,195.32	42,376,049.82
	<i>Cash & Its Equivalent as at 1st January, 2020</i>		30,445,479.90	14,373,363.48
	Reserve			-26,303,933.40
	BALANCE		32,265,675.22	30,445,479.90

The Accompanying Notes form part of these Statements

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement

STATEMENT NO 2
IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		₦ k	₦ k
<u>Liquid Assets:-</u>			
Cash Held as at 31st December 2021:	12	22,438.00	418,388.17
Bank Reconciliation Balance as at 31st December, 2021:	12	32,243,237.22	30,027,091.73
-Cash Balances of Trust & Other Funds of the Ifelodun LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Ministries, Department & Agencies:-		-	-
Remittances		-	-
Cash -in - Transit:-		-	-
TOTAL LIQUID ASSETS		32,265,675.22	30,445,479.90
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	10,817,025.78	10,817,025.78
Imprests:-		-	800,000.00
Advances:-	17	1,116,423.00	2,512,153.61
Revolving Loans Granted:-		-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		11,933,448.78	14,129,179.39
Excess of Liabilities over Assets		433,049,643.05	443,904,671.07
TOTAL ASSETS		<u>477,248,767.05</u>	<u>488,479,330.36</u>

LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:-			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:FGN/States/ LGC	19	7,405,365.14	19,488,030.50
FGN/ States/LGC Bonds & Treasury Bonds.		-	-
Nigerian Treasury Bills (NTB)		-	-
Development Loan Stock		-	-
Other Internal Loans		-	-
Internal Loans from Other Funds		-	-
(i) #4BLoan Repayment Facility		-	-
(ii)#1.6B Loan repayment		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			
Deposits:-	25	44,297,520.25	42,366,720.25
Contingent liabilities			-
(a) Outstanding Staff Salary Arrears	SNVII	329,181,018.29	339,741,803.45
Ex Council Outstanding Salary Arrears	SNVII	11,605,003.87	

(b) Outstanding Statutory Audit Fee	SNVIII	6,062,499.99	7,385,416.65
(c) Outstanding Contractual Liabilities	26	75,680,450.00	75,680,450.00
(d) Pending Litigation Liabilities	26	3,016,909.51	3,816,909.51
Operating Asset		-	-
TOTAL OTHER LIABILITIES		469,843,401.91	468,991,299.86
TOTAL LIABILITIES		<u>477,248,767.05</u>	<u>488,479,330.36</u>

The Accompanying Notes form part of these Statements

Local Government Treasurer



STATEMENT NO.3
IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR 2020			ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGIN AL BUDGET 2021	%VARIAN CE ON FINAL BUDGET
N k		NOTES	N k	N k	N k	
14,373,363.48	Opening Balance:		30,445,479.90	30,445,479.90	30,445,479.90	
	ADD: REVENUE					
1,538,630,719.76	Statutory Allocations: FAAC	1	1,599,273,264.22	1,995,700,000.00	2,225,700,000.00	11.52
564,404,337.66	Value Added Tax Allocation	1	749,773,421.19	800,000,000.00	580,000,000.00	27.50
2,103,035,057.42	Sub-Total - Statutory Allocation		2,349,046,685.41	2,826,145,479.90	2,836,145,479.90	0.35
-	Direct Taxes	2		-		
11,435,353.37	Licences	2	17,141,920.38	15,450,000.00	15,450,000.00	
-	Mining Rents:		-	-		
-	Royalties		-	-		
1,284,052.01	Fees:	2	3,899,925.00	2,170,000.00	2,170,000.00	
	Fines		-	-		
1,998,695.00	Sales	2	1,558,450.00	2,000,000.00	2,000,000.00	
426,000.00	Earnings :	2	1,095,500.00	1,300,000.00	1,300,000.00	
293,300.00	Sales/Rent of Government Buildings:	2	666,450.00	400,000.00	400,000.00	
-	Sale/Rent on Lands and Others:	2	-	-		
523,048.39	Repayment General:	2	-	1,000,000.00	1,000,000.00	
-	Investment Income		-			
-	Interest Earned		-			
	Re-Imbursements		-			

15,960,448.77	Sub-Total - Independent Revenue		24,362,245.38	22,320,000.00	22,320,000.00	
	Other Revenue Sources of the Local Govt					
72,599,401.65	10% Share of State IGR	3	93,296,225.53	100,000,000.00	90,000,000.00	10.00
981,600.43	Excess Bank Charges	3	284,032.55	1,500,000.00	1,500,000.00	
15,746,703.48	Forex equalization fund	3	3,496,274.74	3,606,550.00	3,606,550.00	
-	State Government Loan		6,920,105.87	7,000,000.00		100.00
-	Goods & Valuable Consideration		-	15,000,000.00	20,000,000.00	33.33
62,639,254.71	Augmentation From Reserve	3	-	57,200,000.00		100.00
1,999,147.39	Solid mineral Revenue	3	1,786,105.54	2,000,000.00	2,000,000.00	
32,392,672.70	Excess Crude Oil	3	-	35,000,000.00	35,000,000.00	
	Other Minerals			21,000,000.00	21,000,000.00	
15,849,345.87	Non Oil Revenue	3	42,239,040.79	16,000,000.00	16,000,000.00	
26,881,419.35	Non Oil Revenue Excess		44,563,514.17	40,000,000.00	40,000,000.00	
38,072,128.21	Exchange Gain Difference	3	7,775,554.42	50,000,000.00	50,000,000.00	
	Ecological Refund		10,000,000.00			
24,160,730.73	Contribution from other LGAs	SN I	30,099,041.30	40,000,000.00	113,700,000.00	184.25
291,322,404.52	Sub-total Other Revenue source		240,459,894.91	388,306,550.00	392,806,550.00	1.16
2,424,691,274.19	TOTAL REVENUE		2,644,314,305.60	3,257,772,029.90	3,281,717,509.80	0.74
	Retain Earning					
580,170,977.52	Personnel Costs (Including Salaries on CRF Charges):	4	608,760,853.00	770,819,000.00	817,400,000.00	6.04
603,686,611.35	Ifelodun LGC Govt Contribution to Pension and Gratuity	SN II	673,739,299.71	680,000,000.00	620,000,000.00	8.82
944,170,982.41	Contribution to SUBEB Salary	SN III	899,948,953.30	1,150,000,000.00	1,150,000,000.00	
70,674,073.66	Overhead Charges:	6	76,702,999.75	147,299,000.00	147,299,000.00	
22,823,614.23	Contribution to Other LGAs	SN I	36,447,808.63	25,000,000.00	25,000,000.00	
26,508,333.64	FAAC Deduction on Comprehensive HealthCare Centre	7	53,016,667.28	80,000,000.00	80,000,000.00	

2,475,000.00	Consolidated Revenue Fund Charges: Ex-Council Salary Arrears		-	25,500,000.00	25,500,000.00	
14,068,705.75	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	65,666,936.25	72,100,000.00	72,100,000.00	
500,000.00	Distribution of Federal Government Palliatives	7	-			
791,287.09	1% Training Fund	7	1,559,699.66	1,470,000.00	1,470,000.00	
465,694.28	0.5% Allocation Secretariat budget	7	764,224.83	1,000,000.00	1,000,000.00	
2,448,296.22	Consultancy Services (KWIRS)	SN IV	556,703.80	4,000,000.00	4,000,000.00	
75,643,619.30	Subvention to Traditional Council	SN V	75,383,923.03	80,000,000.00	80,000,000.00	
	Subvention to Parastatals		9,630,568.20	10,000,000.00	10,000,000.00	
2,344,427,195.45	Total Payments		2,502,178,637.44	3,047,188,000.00	3,033,769,000.00	0.44
	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
	Repayments: External From States Government	19	6,920,105.87	7,000,000.00	7,000,000.00	
	Repayments of Loan	19	12,082,665.36	13,000,000.00	13,000,000.00	
	Repayments of Loan (KWIRS)	SNIV	3,300,000.00	3,500,000.00	3,500,000.00	
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loan (Promissory Notes)					
12,082,665.36	Repayments: Internal Loans from Other Funds					
2,356,509,860.81	TOTAL EXPENDITURE:		2,524,481,408.67	3,070,688,000.00	3,057,269,000.00	0.44
68,181,413.38	OPERATING BALANCE:					
	APPROPRIATIONS/TRANSFERS:					
68,181,413.38	Transfer to Capital Development Fund:		119,832,896.93	187,084,029.90		

The Accompanying Notes form part of these Statements

Local Government Treasurer



STATEMENT NO.4
IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

YEAR(2020)		NOTES	ACTUAL 2021	FINAL BUDGET 2021	PERFORMANCE ON TOTAL
N k	-		N k	N k	%
	Opening Balance:				
	ADD: REVENUE				
68,181,413.30	Transfer from Consolidated Revenue Fund:	9	119,832,896.93	163,003,030.00	73.52%
-	Aid and Grants		-	-	
-	External Loans: Ifelodun LGC		-	-	
-	FGN/ States/LGC Bonds & Treasury Bonds.		-		
-	Nigerian Treasury Bills (NTB)		-		
-	Development Loan Stock		-		
-	Other Internal Loans(Promissory Notes)		-		
-26,303,933.40	Reserve		-		
41,877,479.90	TOTAL REVENUE AVAILIABLE:		119,832,896.93	163,003,030.00	73.52%
	LESS: CAPITAL EXPENDITURE				
6,827,000.00	Capital Expenditure: General Public Services:	11	11,965,911.71	15,000,000.00	79.77%
-	Capital Expenditure: Defense		-		
-	Capital Expenditure: Public Order and Safety				0%

			-	5,000,000.00	
3,409,000.00	Capital Expenditure: Economic Affairs	11	39,661,310.00	78,320,000.00	50.64%
-	Capital Expenditure: Environmental Protection			1,500,000.00	0%
1,196,000.00	Capital Expenditure: Housing and Community Development	11	22,200,000.00	19,483,030.00	113.95%
-	Capital Expenditure: Health			16,200,000.00	0%
-	Capital Expenditure: Recreation, Culture and Religion			3,000,000.00	0%
-	Capital Expenditure: Education		13,740,000.00	25,000,000.00	54.96%
-	Capital Expenditure: Social Protection			5,000,000.00	0%
11,432,000.00	TOTAL CAPITAL EXPENDITURE:		87,567,221.71	168,503,030.00	51.97%
30,445,479.90	CLOSING BALANCE:		32,265,675.22		

The Accompanying Notes form part of these Statements

Local Government Treasurer



IFELODUN LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

		<i>Ref. Note</i>	Amount	Budget 2021	VARIANCE	Remarks
1	A- Share of Statutory Allocation from FAAC		₦ k	₦ k	₦ k	
	Net Share of Statutory Allocation from FAAC	1	1,599,273,264.22	1,995,700,000.00		
	Add :Deduction at source					
	Share of Federal Accounts Allocation- Excess Crude Oil					
	Total(GROSS) FAAC Allocation to Ifelodun LG					
	B. Value Added Tax					
	Share of Value Added Tax (VAT)	1	749,773,421.19	800,000,000.00		
2	Internally Generated Revenue (Independent Revenue)		ACTUAL	BUDGET	VARIANCE	
	Direct Taxes					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes				-	
	Licences		17,141,920.38	15,450,000.00	1,691,920.38	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		17,141,920.38	15,450,000.00	1,691,920.38	

Mining Rents					
MDA 1					
MDA 2					
MDA 3					
e.t.c					
Total Mining Rents				-	
Royalties					
MDA 2					
MDA 3					
e.t.c					
Total Royalties				-	
Fees		3,899,925.00	2,170,000.00	1,729,925.00	
MDA 1					
MDA 2					
MDA 3					
e.t.c					
Total Fees		3,899,925.00	2,170,000.00	1,729,925.00	
Fines					
MDA 1					
MDA 2					
MDA 3					
e.t.c					

Total Fines				-	
Sales		1,558,450.00	2,000,000.00	- 441,550.00	
MDA 1					
MDA 2					
e.t.c					
Total Sales		1,558,450.00	2,000,000.00	- 441,550.00	
Earnings		1,095,500.00	1,300,000.00	- 204,500.00	
MDA 1					
MDA 2					
e.t.c					
Total Earnings		1,095,500.00	1,300,000.00	- 204,500.00	
Sales/Rent of Government Buildings		666,450.00	400,000.00	266,450.00	
MDA 1					
MDA 2					
e.t.c					
Total Sales/Rent of Government Buildings		666,450.00	400,000.00	266,450.00	
Sale/Rent on Lands and Others:					
MDA 1					
MDA 2					
e.t.c					
Total Sale/Rent on Lands and Others				-	

	Repayments		0.00	1,000,000.00	- 1,000,000.00	
	MDA 1					
	Revenue Recovery					
	MDA 3					
	e.t.c					
	Total Repayments		0.00	1,000,000.00	- 1,000,000.00	
	Investment Income					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Investment Income				-	
	Interest Earned					
	MDA 1					
	MDA 2					
	e.t.c					
	Total Interest Earned				-	
	Re-imburement					
	MDA 1					
	e.t.c					
	Total Re-imburement				-	
3	Other Revenue Sources of the Ifelodun Government:		ACTUAL	BUDGET	VARIANCE	
	10% Share of State IGR		93,296,225.53	100,000,000.00	6,703,774.47	
	Forex equalization fund		3,496,274.74	3,606,550.00	110,275.26	

	Exchange Gain Difference		7,775,554.42	50,000,000.00	42,224,445.58	
	Excess Bank Charges		284,032.55	1,500,000.00	1,215,967.45	
	State Govt Loan		6,920,105.87	7,000,000.00	79,894.13	
	Excess Crude Oil			35,000,000.00	35,000,000.00	
	Non Oil Revenue Excess		44,563,514.17	40,000,000.00	- 4,563,514.17	
	Solid mineral Revenue		1,786,105.54	2,000,000.00	213,894.46	
	Non Oil Revenue		42,239,040.79	16,000,000.00	- 26,239,040.79	
	Other Minerals		-	21,000,000.00	21,000,000.00	
	Goods & Valuable Consid			15,000,000.00	15,000,000.00	
	Augumentation			57,200,000.00	57,200,000.00	
	Eological Refund		10,000,000.00	5,000,000.00	- 5,000,000.00	
	Contribution from other LGAs	SN I	30,289,683.88	40,000,000.00	9,710,316.12	
	Augumentation from FAAC			21,000,000.00	21,000,000.00	
	Sub-total other Revenue Sources		240,650,537.49	414,306,550.00	173,656,012.51	-
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		7,990,000.00	12,800,000.00	4,810,000.00	
	Office of the Vice Chairman		1,410,000.00	2,000,000.00	590,000.00	
	Office of the Secretary to the Local Government		1,410,000.00	2,000,000.00	590,000.00	
	Internal Auditor		-	1,150,000.00	1,150,000.00	
	The Council				21,000,000.00	

			-	21,000,000.00		
Clerk of the House			-	-	-	
Administration Department (DPM)			83,882,998.98	85,500,000.00	1,617,001.02	
Agric Department			10,753,102.45	12,000,000.00	1,246,897.55	
Finance Department			75,051,379.58	81,000,000.00	5,948,620.42	
Planning and Budget Department			-	-	-	
Works and Housing Department			58,094,726.75	60,000,000.00	1,905,273.25	
Education Department			35,703,063.15	36,000,000.00	296,936.85	
Health Department			334,465,582.09	347,369,000.00	12,903,417.91	
Environmental Sanitation Department			-	110,000,000.00	110,000,000.00	
Community Development and Culture Department			-	-	-	
Total Personnel Cost			608,760,853.00	770,819,000.00	162,058,147.00	
B- Salaries directly charged to CRF(included in Note 4A above)						
List of Parastatals and Agencies:						
Ex-councils Salary Arrears				25,500,000.00		
Office of the Vice Chairman			-	-		
Office of the Secretary to the Local Government			-	-		
The Council			-	-		
Total			-	25,500,000.00		

5	<i>Employers Contribution to Pension According to Sector</i>		ACTUAL	BUDGET	VARIANCE	
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Employers Contribution to Pension		-			
6	Overhead Costs		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		16,868,228.84	32,300,000.00	15,431,771.16	
	Office of the Vice Chairman		1,200,000.00	1,900,000.00	700,000.00	
	Office of the Secretary to the Local Government		600,000.00	850,000.00	250,000.00	
	Internal Auditor		-	800,000.00	800,000.00	
	The Council		-	4,869,000.00	4,869,000.00	
	Clerk of the House		-	4,000,000.00	4,000,000.00	
	Administration Department (DPM)		20,195,515.06	25,375,000.00	5,179,484.94	
	Agric Department		1,700,000.00	5,150,000.00	3,450,000.00	
	Finance Department		25,609,164.95	32,895,000.00	7,285,835.05	
	Planning and Budget Department		-	6,870,000.00	6,870,000.00	
	Works and Housing Department		2,915,470.52	2,900,000.00	- 15,470.52	
	Education Department		3,274,494.53	10,390,000.00	7,115,505.47	
	Health Department		4,340,125.85	14,800,000.00	10,459,874.15	
	Environmental Sanitation Department				3,200,000.00	

			-	3,200,000.00		
	Community Development and Culture Department		-	1,000,000.00	1,000,000.00	
	Total Overhead Cost		76,702,999.75	147,299,000.00	70,596,000.25	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		ACTUAL	BUDGET		
	VILLAGE HEADS		8,136,000.00	12,000,000.00		
	FAAC SOFTWARE		699,119.67	7,000,000.00		
	ECOLOGICAL DEDUCTION		36,569,350.43	40,000,000.00		
	1% Training Fund		1,559,699.66	1,470,000.00		
	0.5% Allocation Secretariat Budget		764,224.83	1,000,000.00		
	OUTSTANDING AUDIT FEES		3,322,916.66	10,000,000.00		
	FAAC Deduction on Comprehensive Healthcare Centre		53,016,667.28	80,000,000.00		
	FINANCIAL ASSISTANCE TO ISIN LG STAFF		562,500.00	3,000,000.00		
	COMMITTEE ON SALARY AREARS		34,375.00	50,000.00		
	COMMITTEE ON COHENCE		18,750.00	50,000.00		
	SECURITY CHALLENGES		14,000,000.00	15,000,000.00		
	Total Consolidated Revenue Fund Charges		118,683,603.53	169,570,000.00		
8	Subventions to Parastatals (According to Sectors-List)		ACTUAL	BUDGET		
	Bank Charges		308,257.70	350,000.00		
	Waste Management		6,105,000.00	6,150,000.00		

	LGSC Running Cost-		875,000.00	950,000.00		
	Pension board Running cost		450,000.00	500,000.00		
	Audit Running Cost and Exercise		825,625.00	900,000.00		
	MLGCA(Purchase of 50 Chairs)		15,625.00	20,000.00		
	LGSC (2019,2020,2021 Promotion Exercise)		250,000.00	300,000.00		
	LGSC(Repair of Repair of Vehicles)		242,095.50	250,000.00		
	LGSC Staff Training		340,215.00	350,000.00		
	LG PB Purchase of Vehicle		218,750.00	230,000.00		
	Total Subventions to Parastatals		9,630,568.20	10,000,000.00		
			9			
9	Transfer to Capital Development Fund (According to Sectors)		Actual	Total Budget		
	Opening Balance					
	Transfer to Capital Dev Fund		119,832,893.93	163,003,030.00		
	Excess crude release					
	Reserve					
	Total Transfer to Capital Development Fund					
10	Details of Aid & Grants Received		Actual	Total Budget		
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>					

	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	VARIANCE	
	Capital Expenditure: General Public Services:		11,965,911.71	15,000,000.00	3,034,088.29	
	Capital Expenditure: Defense		-	-	-	
	Capital Expenditure: Public Order and Safety		-	5,000,000.00	5,000,000.00	
	Capital Expenditure: Economic Affairs		39,661,310.00	78,320,000.00	38,658,690.00	
	Capital Expenditure: Environmental Protection		-	1,500,000.00	1,500,000.00	
	Capital Expenditure: Housing and Community Development		22,200,000.00	19,483,030.00	- 2,716,970.00	
	Capital Expenditure: Health		-	16,200,000.00	16,200,000.00	
	Capital Expenditure: Recreation, Culture and Religion		-	3,000,000.00	3,000,000.00	
	Capital Expenditure: Education		13,740,000.00	25,000,000.00	11,260,000.00	
	Capital Expenditure: Social Protection		-	5,000,000.00	5,000,000.00	
	Total Details of Capital Expenditures		87,567,221.71	168,503,030.00	80,935,808.29	
12						
	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Balance as at 31/12/2021	Balance as at 31/12/2020		
	DETAILS		Amount 2019-2	Amount 2020-1		
	Cash in Hand as at 1st January		22,438.00	418,388.17		
	Bank Reconciliation as at 31st December		32,243,237.22	30,027,091.73		
	Total Balance		32,265,675.22	30,445,479.90		

13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES/RESERVE ACCOUNT AG OFFICE		Amount 2021	Amount 2020		
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
	Cash in Hand as at 1st January					
	Bank Reconciliation as at 31st December					
	Total Balance					
	Total Details of Cash Book Balances					
15	INVESTMENTS		Amount 2021	Amount 2020		
A	1st Amalgamation Building Society		8,355,000.00	8,355,000.00		
	Kwara Breweries		40,000.00	40,000.00		
	Gateway Insurance		920,000.00	920,000.00		
	Union Bank Plc		1,502,025.78	1,502,025.78		
	Total Investments		10,817,025.78	10,817,025.78		
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	Lis of MDA: Regional Sector					
	List of MDA: Sector					
	Total Outstanding Imprests					

17	LIST OF OUTSTANDING ADVANCES		Amount 2021		Amount 2020	
	Jimoh Akanbi	XI	1,116,423.00		2,512,153.61	
	TOTAL		1,116,423.00		2,512,153.61	
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/2021		Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
	19	External Loans:FGN/States/ LGC				
List the Loans			Balance as at 31/12/2020 (A)	BUDGET 2021 (B)	C Repayment for the Year, 2021	(A-C) Balance as at 31/12/2021
#1.6 BILLION RESCHEDULED LOAN FACILITY		JAN,20	31,570,695.86	12,082,666.44	1,006,888.78	30,563,807.08
		FEB,20			1,006,888.78	29,556,918.30
		MAR,20			1,006,888.78	28,550,029.52
		APRIL,20			1,006,888.78	27,543,140.74
		MAY,20				27,543,140.74
		JUNE,20				27,543,140.74
#1.6 BILLION RESCHEDULED LOAN FACILITY			19,488,030.50	13,000,000.00	12,082,665.36	7,405,365.14

	State Government Loan		6,920,108.87	7,000,000.00	6,920,108.87	-
	Sub Total		26,408,139.37	20,000,000.00	19,002,774.23	7,405,365.14
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Opening balance at as 1st january, 20XX					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 20XX					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					

	Total					
23	Other Internal Loans		Balance as at 1/1/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	<i>List the Loans:</i>					
	LOAN		19,488,030.50	*	12,082,665.36	7,405,365.14
	Total		19,488,030.50		12,082,665.36	7,405,365.14
24	CLOSING BOOK BALANCES OF <i>OTHER FUNDS</i> OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand as at 1st January					
	Bank Reconciliation as at 31st December					
	Total Balance					
25	Schedule of Deposit		Amount 2021	Amount-2020		
1	WHT		2,031,858.76	1,196,527.01		
2	VAT		2,594,478.25	886,510.00		
3	WATER RATE		142,350.00	142,350.00		
4	KWARA STATE GOVT (PAYE)		37,032,382.51	37,032,382.51		
5	NULGE		64,636.96	64,636.96		
6	M & H UNION		96,544.27	96,544.27		
7	LG MOSQUE		15,448.00	15,448.00		
8	FED MORTGAGE BANK NHF		1,141,356.51	1,141,356.51		
9	EDUCATION DEPT WELFARE		1,867.00	1,867.00		

10	TREASURY DEPT WELFARE		50,730.00	50,730.00		
11	WORKS DEPT WELFARE		22,300.00	22,300.00		
12	HEALTH DEPT WELFARE		92,762.09	92,762.09		
13	EDUCATION DEPT COOP		150,893.60	150,893.60		
14	TREASURY DEPT COOP		249,212.30	249,212.30		
15	ADMIM DEPT COOP		157,813.20	157,813.20		
16	WORKS DEPT COOP		123,512.90	123,512.90		
17	HEALTH DEPT COOP		270,638.90	270,638.90		
18	AGRIC DEPT COOP		58,735.00	58,735.00		
19	AL HALAL COOP			612,500.00		
20	LG CHURCH					
21	NANNM					
	TOTAL OUTSTANDING DEPOSITS		44,297,520.25	42,366,720.25		
26	CONTINGENT LIABILITES AS AT YEAR END		Amount 2020	Amount Paid- 2021	Balance 2021	
	Pension and Gratuity Due					
	Outstanding Contractors Liabilities (According to MDA)		75,680,450.00		75,680,450.00	
	Guarantees (According to MDA)					
	Ex Council Salary Arrears				25,135,583.24	
	Pending Litigation According to Legal Unit		3,816,909.51	800,000.00	3,016,909.51	
	Total Contingent Liabilities		79,497,359.51	800,000.00	103,832,942.75	

**IFELODUN LOCAL GOVERNMENT AREA
SUPPLEMENTARY NOTE I ANALYSIS OF 2021 ALLOCATION**

DETAILS	JAN,21	FEB,21	MAR,21	APR,21	MAY,21	JUNE,21	JULY,21	AUG,21	SEPT,21	OCT,21	NOV,21	DEC,21	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
Federal Allocation	113,769,425.03	123,134,966.60	107,479,561.60	120,806,103.25	124,593,689.06	105,415,975.68	169,120,191.61	179,557,610.61	141,984,494.87	165,748,403.13	108,424,342.60	139,238,500.18	1,599,273,264.22
Value Added Tax	62,186,905.75	56,537,844.81	57,221,891.42	65,290,884.40	64,826,250.77	67,684,819.55	57,665,293.23	55,881,095.30	65,374,541.07	61,798,742.70	61,960,456.78	73,344,695.41	749,773,421.19
10% State IGR	6,539,876.81	9,055,866.58	7,881,375.02	5,879,837.96	10,114,558.86	8,261,513.41	7,113,088.70	7,508,668.74	9,963,079.49	5,882,295.17	6,930,807.15	8,165,257.64	93,296,225.53
Exchange Gain Diff	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	683,892.19	801,197.55	863,538.28	897,696.92	1,168,360.82	7,775,554.43
Forex equalization fund	1,551,529.32		1,944,745.42										3,496,274.74
Non Oil Revenue			133,783.69		5,171,244.04	5,171,244.04			127,364.94		31,635,404.07		42,239,040.78
Non oil Revenue 50 Billion						12,928,110.11			15,817,702.03		15,817,702.03		44,563,514.17
loan/Augmentation from State Govt			6,920,105.87										6,920,105.87
Excess Bank Charges					145,497.58							138,534.97	284,032.55
Share of Augmentation													-
Solid Mineral Rev						1,786,105.54							1,786,105.54
Ecological fund(Refund on Ded on SRA)												10,000,000.00	10,000,000.00
TOTAL REVENUE	184,921,448.49	188,728,677.99	181,581,463.02	192,679,619.19	205,367,167.54	201,641,989.10	234,772,789.05	243,631,266.84	234,068,379.95	234,292,979.28	225,666,409.55	232,055,349.02	2,559,407,539.02
DISTRIBUTIONS													
a. First Line Charges													
Loan Repayment on #110,721,693.89					6,920,105.87								6,920,105.87
SUBEB SALARY(Newly Recruited Teachers for the month of June&July, 2021)							8,885,236.38						8,885,236.38
Add LG Salary(Min Wage 01-06)		2,458,187.88											2,458,187.88
Add SUBEB(Min wage 01-06)		1,122,496.00											1,122,496.00
Expenditure for Security Challenges						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
SUBEB Teachers' Salary	72,968,253.87	72,038,464.98	73,555,230.44	70,994,913.22	71,067,909.02	70,676,841.97	70,485,592.28	76,484,748.23	75,167,420.45	74,912,939.72	74,859,706.38	74,824,800.90	878,036,821.46
LGA/LGEA Pension	49,188,835.78	49,741,397.70	50,103,025.12	50,405,793.18	50,811,982.19	51,136,806.89	51,424,762.66	51,655,950.27	51,823,863.18	52,049,855.22	52,146,636.93	53,206,869.67	613,695,778.79

FAAC Ded Court Judgement HC	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41				53,016,667.28
FAAC Ded Soft Wares	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67
FAAC Ecological Fund				2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	5,249,752.51	4,623,226.00	4,852,774.99	4,566,266.38	4,093,555.23	36,569,350.43
Ecological Fund Ded Exchange Gain Difference													
Charges													
Ded from Non Oil Revenue Ecological Fund													
Ded from Non Oil Revenue													
Developmental Projects	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
LG Audit (Audit Exercise) on P				37,812.50	37,812.50								75,625.00
LG Audit (Audit Exercise)		312,500.00											312,500.00
SUBEB Arrears (20% of one Month)												28,739,955.62	28,739,955.62
Financial Assist to a Staff of Isin LGA												562,500.00	562,500.00
Committee on CONHENS	18,750.00												18,750.00
Total of FLCs	129,161,183.03	126,231,306.53	130,343,598.94	131,020,170.92	138,659,040.48	137,599,133.16	152,532,372.94	157,075,794.39	155,299,853.01	150,873,829.93	143,630,869.66	173,485,941.39	1,725,913,094.38
b. Indirect Charges													
5%Traditional Council	5,354,204.08	6,153,835.33	4,911,781.15	5,548,424.75	5,747,117.09	4,811,058.08	7,920,443.63	8,382,121.70	6,558,184.04	7,980,111.08	5,260,404.60	6,756,237.50	75,383,923.03
Bank Charges	84,229.40	96,030.30	28,636.96	33,393.47	35,211.72	30,755.85							308,257.70
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Waste Management	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
T/C Village Head stipend	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	678,000.00	8,136,000.00
LGSC Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
Pension board RC	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
5% Secretariat Running Cost	-			62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
1%Training Fund	-			62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
Auditor- General For LG Audit Exercise													
LGSC Repair of Vehicles							242,095.50						242,095.50

LGSC 2019, 2020 & 2021 Promotion Exercise							250,000.00						250,000.00
MLGCA & CO (Purchase of 50 Nos. Chairs for Allocation Meeting)							15,625.00						15,625.00
LG Staff 2018 Promotion Arrears								1,475,470.57					1,475,470.57
LG Staff 2019 Promotion Arrears										2,341,070.47			2,341,070.47
Training o Local Govt Staff										340,215.00			340,215.00
Pension board (Purchase of Toyota Camry Saloon Car)											218,750.00		218,750.00
KWACCIMA (Fund for participation of 16 LGAS at the forthcoming 4th Kwara Trade Fair											5,000,000.00		5,000,000.00
20% Harmonization increment of LG & LGEA Pensioners											643,750.00		643,750.00
Allowance for Committee members on Salary Arrears Verification											34,375.00		34,375.00
Total Indirect Deductions	7,732,072.26	8,543,504.41	7,234,056.89	8,000,457.00	8,200,967.59	7,304,202.71	10,979,938.53	12,644,634.43	9,326,822.82	13,368,747.16	13,864,630.21	9,463,588.11	116,663,622.12
c. Other Deductions													
LG Staff Salary	45,460,666.03	45,360,936.03	48,862,943.51	49,546,578.33	49,405,564.38	49,203,266.61	49,203,266.61	49,203,266.61	50,286,677.48	50,236,677.48	52,577,747.95	52,577,747.95	591,925,338.97
Contribution for Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
Outstanding Statutory Audit Fees(127M)	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.66
TIC Salary													
Total Other Deductions	51,158,582.69	53,772,394.36	53,987,943.51	53,921,578.33	55,780,564.38	56,578,266.61	64,150,607.84	62,453,266.61	63,536,677.48	63,486,677.48	65,827,747.95	65,827,747.95	710,482,055.19
TOTAL EXPENDITURE	188,051,837.98	188,547,205.30	191,565,599.34	192,942,206.25	202,640,572.45	201,481,602.48	227,662,919.31	232,173,695.43	228,163,353.31	227,729,254.57	223,323,247.82	248,777,277.45	2,553,058,771.69
(Under)/ Over	3,130,389.49	181,472.69	9,984,136.32	262,587.06	2,726,595.09	160,386.62	7,109,869.74	11,457,571.41	5,905,026.64	6,563,724.71	2,343,161.73	16,721,928.43	6,348,767.33

**IFELODUN LOCAL GOVERNMENT AREA, SHARE
SUPPLEMENTARY NOTE II-CONTRIBUTION TO LGA/LGEA PENSION & GRATUITY
2021 ANNUAL FINANCIAL STATEMENTS**

DETAILS	JAN'21	FEB'21	MAR'21	APRIL'21	MAY'21	JUNE'21	JULY,21	AUG,21	SEPT,21	OCT,21	NOV,21	DEC,21	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
LGA/SUBEB Pension	49,188,835.78	49,741,397.70	50,103,025.12	50,405,793.05	50,811,982.19	51,136,806.89	51,424,762.66	51,655,950.27	51,823,863.18	52,049,855.22	52,146,636.93	53,206,869.67	613,695,778.66
LGA/SUBEB Pension Arrears (20% of one Month)	-	-	-	-	-	-	-	-	-	-	-	6,274,771.05	6,274,771.05
20% Harmonization increment of LG & LGEA Pensioners	-	-	-	-	-	-	-	-	-	-	643,750.00	-	643,750.00
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
TOTAL PENSION & GRATUITY	51,063,835.78	53,491,397.70	53,228,025.12	52,280,793.05	53,936,982.19	54,261,806.89	56,424,762.66	57,905,950.27	58,073,863.18	58,299,855.22	59,040,386.93	65,731,640.72	673,739,299.71

**IFELODUN LOCAL GOVERNMENT AREA, SHARE
SUPPLEMENTARY NOTE III-CONTRIBUTION TO SUBEB FOR SALARIES
2021 ANNUAL FINANCIAL STATEMENTS**

DETAILS	JAN'21	FEB'21	MAR'21	APRIL'21	MAY'21	JUNE'21	JULY,21	AUG,21	SEPT,21	OCT,21	NOV,21	DEC,21	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
SUBEB SALARY	72,968,253.87	72,038,464.98	73,555,230.44	70,994,913.22	71,067,909.02	70,676,841.97	70,485,592.28	76,484,748.23	75,167,420.45	74,912,939.72	74,859,706.38	74,824,800.90	878,036,821.46
20%SUBEB Arrears-	-	-	-	-	-	-	-	-	-	-	-	11,904,399.46	11,904,399.46
Newly Recruited Teachers	-	-	-	-	-	-	8,885,236.38	-	-	-	-	-	8,885,236.38
SUBEB (Min. Wage 01-06)	-	1,122,496.00	-	-	-	-	-	-	-	-	-	-	1,122,496.00
TOTAL SUBEB SALARY	98,014,919.53	73,160,960.98	73,555,230.44	70,994,913.22	71,067,909.02	70,676,841.97	79,370,828.66	76,484,748.23	75,167,420.45	74,912,939.72	74,859,706.38	86,729,200.36	899,948,953.30

**SUPPLEMENTARY NOTE IV-KWIRS CHARGES
2021 ANNUAL FINANCIAL STATEMENTS**

S/NO	DETAILS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY TO NOVEMBER	TOTAL
		₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
1	GROSS COLLECTION	981,093.01	886,795.76	1,007,427.59	1,411,831.36	837,540.33	775,911.00	5,233,476.80	11,134,075.85
2	LESS:-								

	5% COMMISSION	49,054.65	44,339.79	50,371.38	70,591.57	41,877.02	38,795.55	261,673.84	556,703.80
	LOAN REPAYMENT	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00	1,500,000.00	3,300,000.00
3	TOTAL DEDUCTION	349,054.65	344,339.79	350,371.38	370,591.57	341,877.02	338,795.55	1,761,673.84	3,856,703.80
	NET COLLECTION	632,038.36	542,455.97	657,056.21	1,041,239.79	495,663.31	437,115.45	3,471,802.96	7,277,372.05
	AMOUNT REMMITTED	-	-	-	-	-	-	-	6,736,335.47
	UNREMITTED AMOUNT	-	-	-	-	-	-	-	541,036.58

**IFELODUN LOCAL GOVERNMENT AREA, SHARE
SUPPLEMENTARY NOTE- V- 0.5% SUBVENTION TO TRADITIONAL COUNCIL
ANNUAL FINANCIAL STATEMENT, 2021**

DETAILS	JAN'21		FEB'21		MARCH'21		APRIL'21		MAY'21		JUNE'21		JULY'21		AUG,21		SEPT,21		OCT,21		NOV,21		DEC,21		TOTAL	
	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k
5%Subvention to Traditional Council	5,354,204.08		6,153,835.33		4,911,781.15		5,548,424.75		5,747,117.09		4,811,058.08		7,920,443.63		8,382,121.70		6,558,184.04		7,980,111.08		5,260,404.60		6,756,237.50		75,383,923.03	
TOTAL	5,354,204.08		6,153,835.33		4,911,781.15		5,548,424.75		5,747,117.09		4,811,058.08		7,920,443.63		8,382,121.70		6,558,184.04		7,980,111.08		5,260,404.60		6,756,237.50		75,383,923.03	

**IFELODUN LOCAL GOVERNMENT AREA, SHARE
SUPPLEMENTARY NOTE-VII- OUTSTANDING STAFF & COUNCIL SALARY ARREARS
ANNUAL FINANCIAL STATEMENT, 2021**

S/NO	DETAILS	GROSS OUTSTANDING		PAYMENT IN THE YEAR		BALANCE	
		N	k	N	k	N	k
1	Staff Salary Outstanding in the year 2016 - 2019	339,741,803.40		10,560,785.11		329,181,018.29	20% SALARY ARREARS PAID IN 2021
2	Ex Council Outstanding Salary Arrears	25,135,583.24		13,530,579.37		11,605,003.87	
	TOTAL	364,877,386.64		24,091,364.48		340,786,022.16	

IFELODUN LOCAL GOVERNMENT AREA, SHARE
SUPPLEMENTARY NOTE- VIII-OUTSTANDING STATUTORY AUDIT FEES
ANNUAL FINANCIAL STATEMENT, 2021


DETAILS	TOTAL OUTSTANDING		PAYMENT (year 2021)		BALANCE	
	₦	k	₦	k	₦	k
Statutory Audit fees Outstanding as at 01/01/2021	7,385,416.65		3,322,916.66		4,062,499.99	
Statutory Audit fees for 2021	2,000,000.00			-	2,000,000.00	
SUB TOTAL	9,385,416.65		3,322,916.66		6,062,499.99	

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Ilorin East Local Government Council in accordance with the provisions of financial (Control and Management) Act Cap 141 LFN 1990 as amended.

The preparation of the Financial Statement complies with General accepted practices.

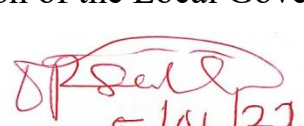
The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame-work of statutory provision. To the best of my knowledge, this system of control is adequately reported through the reporting period Jan-Dec. 2021


 Treasurer

We hereby accept the responsibility for the integrity of these financial statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provisions of (Control and Management) Act .Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.


 Treasurer Sign/ Date

 25/02/2022
 Chairman Sign/ Date

Mr Taye Babatunde **Hajia Ramat Ayobami Seriki**

i. RECURRENT REVENUE

The total sum of **Two Billion, Fifty Million, Four Thousand, One Hundred and Thirteen Naira, Five Kobo (N 2,050,004,113.05K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **Two Billion, Three Hundred and One Million, Four Hundred and Four Thousand, Nine Hundred and Forty Naira Only (N2, 301,404,940.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
10,850,154.67	Licenses	19,300,000.00	15,374,116.98	-3,925,883.02	79.66%
1,994,131.00	Fees:	10,050,000.00	5,314,271.23	-4,735,728.77	52.88%
1,320,000.00	Sales	1,250,000.00	1,099,766.67	-150,233.33	87.98%
0.00	Earnings :	750,000.00	0.00	-750,000.00	0.00%
2,284,100.00	Sales/Rent of Government Buildings:	3,271,520.00	1,320,000.00	-1,951,520.00	40.35%
0.00	Rent on Lands and Others:	1,739,580.00	1,104,000.00	-635,580.00	63.46%
16,448,385.67	Sub-total - Independent Revenue	36,361,100.00	24,212,154.88	-12,148,945.12	66.59%
1,330,154,180.27	Statutory Allocations:FAAC	1,463,093,600.00	1,374,555,029.98	-88,538,570.02	93.95%
62,701,501.42	10% State IGR	87,000,000.00	80,186,919.23	-6,813,080.77	92.17%
38,072,128.21	Exchange Gain Difference	7,500,000.00	7,155,234.91	-344,765.09	95.40%

62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.(Salary arrears)	7,000,000.00	6,920,105.87	-79,894.13	98.86%
981,600.43	Excess Bank Charges	450,240.00	264,566.62	-185,673.38	58.76%
625,983,538.34	Contribution From other LGA	700,000,000.00	556,710,101.56	-143,289,898.44	79.53%
2,136,980,589.19	TOTAL	2,301,404,940.00	2,050,004,113.05	-251,400,826.95	89.08%

iii. CAPITAL RECEIPTS

The sum of **Eight Hundred and Forty Million, Five Hundred and Fifty-One Thousand, Two Hundred and Sixty Naira, Twenty-Eight Kobo (N840,551,260.28k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Eight Hundred and Sixty-Six Million, Nine Hundred and Sixty-Four Thousand, Nine Hundred and Forty-Three Naira Only (N866,964,943.00K)**. Thus the total sum of **Two Billion, Eight Hundred and Ninety Million, Five Hundred and Fifty-Five Thousand, Three Hundred and Seventy-Three Naira, Thirty-Three Kobo (N2,890,555,373.33k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	% PERFORMANCE
N k		N k	N k	N k	%
508,635,662.59	Value Added Tax Allocation	747,800,160.00	747,374,574.68	-425,585.32	99.94%
15,746,703.48	Forex Equ. Fund	3,500,000.00	3,496,274.74	-3,725.26	99.89%
1,999,147.39	Solid Mineral	2,000,000.00	1,786,105.54	-213,894.46	89.31%
32,392,672.70	Excess Crude Oil	20,664,783.00		-20,664,783.00	0.00%
15,849,345.87	Non Oil Revenue	40,000,000.00	37,775,967.76	-2,224,032.24	94.44%
26,881,419.35	Excess Oil Revenue	0.00	0.00	-	0.00%
	Ecological Fund	3,000,000.00	10,000,000.00	7,000,000.00	333.33%
0.00	Non Oil Revenue 50 Billion	50,000,000.00	40,118,337.56	-9,881,662.44	80.24%
601,504,951.38	TOTAL	866,964,943.00	840,551,260.28	-26,413,682.72	96.95%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Eight Hundred and Ninety-Five Million, Three Hundred and Thirty Thousand, Four Hundred and Eleven Naira, Twenty-Two Kobo (N2, 895,330,411.22k)** was expended by the Council during the year under review as against the budgeted sum of **Three Billion, Two Hundred and Fifty-Seven Million, Five Hundred and Forty-Five Thousand, Six Hundred and Seventy Naira Only (N3, 257,545,670.00k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
43,624,183.49	Capital Expenditure Sector by sector	151,550,000.00	106,023,398.72	45,526,601.28	69.96%
12,082,665.36	Repayment of Internal Loan	28,500,000.00	19,002,771.23	9,497,228.77	66.68%
582,872,450.13	Personnel Costs (Including Salaries on CRF Charges):	700,300,000.00	621,516,038.12	78,783,961.88	88.75%
528,775,713.97	Local Govt contributions to pension & Gratuity	587,300,500.00	586,625,552.37	674,947.63	99.89%
1,351,265,391.68	Contribution to SUBEB	1,397,795,170.00	1,284,923,361.77	112,871,808.23	91.93%
65,861,929.58	Overhead Charges:	214,000,000.00	80,732,488.64	133,267,511.36	37.73%
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		56,039,711.42	-56,039,711.42	0.00%
26,508,333.64	Court Judgement on CHCC	53,100,000.00	53,016,667.28	83,332.72	99.84%
500,000.00	Federal Govt. Palliatives		0.00	0.00	0.00%
791,285.49	1% Training Fund	4,500,000.00	1,559,699.67	2,940,300.33	34.66%
465,694.28	.5% JAAC / Secretariat R/C	1,500,000.00	764,224.83	735,775.17	50.95%
65,182,292.33	Contribution to traditional council		64,300,347.02	-64,300,347.02	0.00%
18,224,085.81	Subvention to Parastatals	75,000,000.00	20,826,150.15	54,173,849.85	27.77%

4,020,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	44,000,000.00	0.00	44,000,000.00	0.00%
2,700,174,025.76	TOTAL	3,257,545,670.00	2,895,330,411.22	362,215,258.78	88.88%

CASH AND BANK BALANCES

The sum of **Twenty-Six Million, Five Hundred and Fifty Thousand, Seven Hundred and Forty-Nine Naira, Eleven Kobo (N26,550,749.11k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2021. The amount is in agreement with the cash flow statement.

ADVANCES

The total sum of **Seven Million, Two Hundred and Ninety-One Thousand, Six Hundred and Twenty-Four Naira, Sixteen Kobo, (N7, 291,624.16k)** was unpaid advance against political office holders during the year ended 31st December, 2021. Details are contained in the notes to the accounts.

DEPOSITS

The total sum of **Forty Million, Five Hundred and Thirty-Five Thousand, Eight Hundred and Forty-Nine Naira, Thirty-Six Kobo (N40, 535,849.36K)** was observed to be the outstanding Deposits during the period under review. Details are contained in the note to the accounts.

UNREMITTED STATUTORY DEDUCTION

The total sum of **Forty-Five Million, Seven Hundred and Eighty-Six Thousand, Four Hundred and Fifty-Seven Naira, Thirty-Five Kobo (N45, 786,457.35K)** was observed to be the unremitted statutory deduction during the period under review. Details are contained in the note to the accounts.

OUTSTANDING STATUTORY AUDIT FEES

The statutory audit fee of **One Million, One Hundred and Twenty-Four Thousand, Nine Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (N1, 124,999.99k)** as at end of this report remains unpaid. Details are contained in the note to accounts.

OUTSTANDING SALARY

A sum of **Three Hundred and Eighty-Nine Million, Eight Hundred and Fifty-Eight Thousand, Four Hundred and Forty Naira, Thirty Eight Kobo (N389, 858,440.38K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to accounts.

INVESTMENT

A sum of **One Million, Five Hundred and Ninety-Four Thousand, Two Hundred and Seventy-Seven Naira, Forty-Seven kobo (N1, 594,277.47k)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the note to accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR ILORIN EAST LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Ilorin East Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Ilorin East Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R



ILORIN EAST LOCAL GOVERNMENT

STATEMENT NO.1

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021	Cash Flows from Operating Activities:	NOTES	ACTUAL YEAR 2021	ACTUAL YEAR 2020
₦ k		-	₦ k	₦ k
	Receipts:			
1,463,093,600.00	Statutory Allocations: FAAC	1	1,374,555,029.98	1,330,154,180.27
747,800,160.00	Value Added Tax Allocation	1	747,374,574.68	508,635,662.59
2,210,893,760.00	Sub-total - Statutory Allocation		2,121,929,604.66	1,838,789,842.86
	Direct Taxes	2	0.00	0.00
19,300,000.00	Licenses	2	15,374,116.98	10,850,154.67
	Mining Rents:	2	0.00	0.00
	Royalties	2	0.00	0.00
10,050,000.00	Fees	2	5,314,271.23	1,994,131.00
	Fines	2	0.00	0.00
1,250,000.00	Sales	2	1,099,766.67	1,320,000.00
750,000.00	Earnings	2	0.00	0.00
3,271,520.00	Sales/Rent of Government Buildings:	2	1,320,000.00	2,284,100.00

1,739,580.00	Rent on Lands and Others:	2	1,104,000.00	0.00
	Repayments-General:	2	0.00	0.00
	Investment Income	2	0.00	0.00
	Interest Earned	2	0.00	0.00
	RE-Imbursement	2	0.00	0.00
36,361,100.00	Sub-total - Independent Revenue		24,212,154.88	16,448,385.67
	Other Revenue Sources of the Local Government			
87,000,000.00	Share of 10% State IGR	3	80,186,919.23	62,701,501.42
450,240.00	Excess Bank Charges	3	264,566.62	981,600.43
3,500,000.00	Forex Equalization	3	3,496,274.74	15,746,703.48
7,000,000.00	Loan from Kwara State Government	3	6,920,105.87	0.00
	Augmentation Reserve	3		62,639,254.85
2,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
20,664,783.00	Excess Crude Oil	3	-	32,392,672.70
3,000,000.00	Ecological Fund	3	10,000,000.00	0.00
40,000,000.00	Non Oil Revenue	3	37,775,967.76	15,849,345.87
50,000,000.00	Non Oil Revenue 50 Billion	3	40,118,337.56	26,881,419.35
7,500,000.00	Exchange Gain Diff.	3	7,155,234.91	38,072,128.21

700,000,000.00	Contribution from Other Local Governments	SNI	556,710,101.56	625,983,538.34
921,115,023.00	Sub Total Other Revenue Sources		744,413,613.79	883,247,312.04
3,168,369,883.00	Total Receipts		2,890,555,373.33	2,738,485,540.57
	Payments:			
700,300,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	621,516,038.12	582,872,450.13
587,300,500.00	Local Govt contributions to pension & Gratuity	SNII	586,625,552.37	528,775,713.97
1,397,795,170.00	Contribution to SUBEB	SNIII	1,284,923,361.77	1,351,265,391.68
214,000,000.00	Overhead Charges:	6	80,732,488.64	65,861,929.58
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	56,039,711.42	4,020,000.00
53,100,000.00	Court Judgement on CHCC	7	53,016,667.28	26,508,333.64
	Federal Govt. Palliatives	7	-	500,000.00
4,500,000.00	1% Training Fund	7	1,559,699.67	791,285.49
1,500,000.00	.5% JAAC / Secretariat R/C	7	764,224.83	465,694.28
	Retained Earnings	7	-	0.00
75,000,000.00	Contribution to traditional council	SN IV	64,300,347.02	65,182,292.33
44,000,000.00	Subvention to Parastatals	8	20,826,150.15	18,224,085.81

	Other Operating Activities/KWIRS Consultancy fees			
3,077,495,670.00	Total Payments		2,770,304,241.27	2,644,467,176.91
90,874,213.00	Net Cash Flow from Operating Activities		120,251,132.06	94,018,363.66
	Cash Flows from Investment Activities:			
11,250,000.00	Capital Expenditure: General Public Service:	11	11,056,302.50	3,326,500.00
	Capital Expenditure: Public Order & Safety:	11	-	0.00
18,200,000.00	Capital Expenditure: Economic Affairs:	11	17,430,370.50	2,524,500.00
74,000,000.00	Capital Expenditure: Environmental Protection:	11	34,980,000.00	33,384,183.49
22,900,000.00	Capital Expenditure: Housing & Community Amenity:	11	22,361,076.47	4,389,000.00
5,200,000.00	Capital expenditure: Health:	11	4,987,500.00	0.00
-	Capital Expenditure: Recreation, Culture & Religion:	11	0.00	0.00
18,000,000.00	Capital Expenditure: Education:	11	15,208,149.25	0.00
2,000,000.00	Capital Expenditure: Social Protection:	11	0.00	0.00
151,550,000.00	Net Cash Flow from Investment Activities:		106,023,398.72	43,624,183.49
	Cash Flows from Financing Activities:			
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			

	Proceeds from Internal Loans: FGN/Treasury Bonds :			
	Proceeds from Internal Loan: NTBs etc.			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			
	Repayment of External Loans (Including Servicing)			
	Repayment of FGN/Treasury Bonds :			
28,500,000.00	Repayment of Internal Loan-NTBs	19	19,002,771.23	12,082,665.36
	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
28,500,000.00	Net Cash Flow from Financing Activities:	19	19,002,771.23	12,082,665.36
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
(89,175,787.00)	Net Cash for the year		(4,775,037.89)	38,311,514.81
	Cash & Its Equivalent as at 1st January, 2021	12	31,325,787.00	19,318,205.56
	Reserves/ Retain Earning			-26,303,933.37
	Cash & Its Equivalent as at 31st December, 2021	12	26,550,749.11	31,325,787.00

The Accompanying Notes form part of these Statements

Name and Signature of ... 

Local Government Treasurer
Cash and cash equivalent agree with Cash and Cash Equivalent in Statement
ILORIN EAST LOCAL GOVERNMENT
STATEMENT NO.2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	NOTES	CURRENT YEAR 2021	CURRENT YEAR 2020
		₦ k	₦ k
ASSETS:-			
Liquid Assets:-			
Cash and cash equivalent	12	18,381.63	
Bank Reconciliation Balance as at 31st December 2021:			
-Pension Account (CBN/ Bank):			
-Other Bank of the Treasury		26,532,367.48	31,325,787.00
-Cash Balances of Trust & Other Funds of the FGN/ States/LGC:			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
Remittances			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS		26,550,749.11	31,325,787.00
Investments and Other Cash Assets:			
Local Government Investments	15	1,594,277.47	1,594,277.47
Imprests:-	16	170,000.00	170,000.00
Advances:-	17	7,291,624.16	7,291,624.16
Revolving Loans Granted:-			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		35,606,650.74	40,381,688.63
Operating Liability over Asset		459,297,858.00	488,681,183.21

TOTAL ASSETS		494,904,508.74	529,062,871.84
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds :			
Police Reward Fund			
TOTAL PUBLIC FUNDS			-
EXTERNAL AND INTERNAL LOANS			
External Loans: FGN/States/ LGC			
FGN/ States/LGC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds	19	7,762,508.82	19,845,174.18
TOTAL EXTERNAL AND INTERNAL LOANS		7,762,508.82	19,845,174.18
OTHER LIABILITIES			
Deposits:-	22	40,535,849.36	41,204,179.56
Outstanding Salaries And Leave Bonus	23	389,858,440.38	399,177,558.84
Ex council 2017-2020 Outstanding salaries	SNVIII	9,836,252.84	20,601,585.26
Arrears of Statutory Audit Fees	24	1,124,999.99	2,447,916.65
Other un-remitted Statutory Deduction	25	45,786,457.35	45,786,457.35
Un-remitted Taxes:-With-holding Tax:			
Un-remitted Sundry Deductions: Union Dues:-			
National Housing Fund:			

Co-operative Societies:			
Staff Housing Loans:			
National Health Insurance Scheme:			
Pension Deductions:			
Other Deductions:-			
TOTAL LIABILITIES		494,904,508.74	529,062,871.84

The Accompanying Notes form part of these Statements

Name and Signature of ...
Local Government Treasurer

**ILORIN EAST LOCAL GOVERNMENT
CASH BASIS: STATEMENT NO. 3**

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL YEAR 2020		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGI NAL BUDGET 2021	SUPPLEM ENTARY BUDGET 2021	VARIAN CE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦ k	₦ k	%
	Opening Balance:		31,325,787.00	31,325,787.00	31,325,787.00		-
19,318,205.56	ADD: REVENUE		-				
1,330,154,180.27	Statutory Allocations: FAAC	1	1,374,555,029.98	1,463,093,600.00	1,463,093,600.00		-
508,635,662.59	Value Added Tax Allocation	1	747,374,574.68	747,800,160.00	747,800,160.00		-
1,838,789,842.86	Sub-Total - Statutory Allocation		2,153,255,391.66	2,242,219,547.00	2,242,219,547.00		-
	Direct Taxes	2	-				
10,850,154.67	Licences	2	15,374,116.98	19,300,000.00	19,300,000.00		-
-	Mining Rents:	2					
-	Royalties	2					
1,994,131.00	Fees:	2	5,314,271.23	10,050,000.00	10,050,000.00		-
-	Fines	2					
1,320,000.00	Sales	2	1,099,766.67	1,250,000.00	1,250,000.00		-

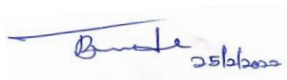
-	Earnings :	2		750,000.00	750,000.00		-
2,284,100.00	Sales/Rent of Government Buildings:	2	1,320,000.00	3,271,520.00	3,271,520.00		-
	Rent on Lands and Others:	2	1,104,000.00	1,739,580.00	1,739,580.00		-
-	Repayment:General:	2	-				
-	Investment Income	2	-				
-	Re-Imbursements	2	-				
16,448,385.67	Sub-Total - Independent Revenue		24,212,154.88	36,361,100.00	36,361,100.00		
	Other Revenue Sources of the Local Government		-				
62,701,501.42	Share of 10% State IGR	3	80,186,919.23	87,000,000.00	87,000,000.00		-
32,392,672.70	Excess Crude	3	-	20,664,783.00	20,664,783.00		-
15,849,345.87	Non Oil Revenue Excess	3	37,775,967.76	40,000,000.00	29,000,000.00		27.50
38,072,128.21	Exchange Gain Difference	3	7,155,234.91	7,500,000.00	41,000,000.00		446.67
15,746,703.48	Forex Equalization	3	3,496,274.74	3,500,000.00	18,000,000.00		414.29
981,600.43	Others/Excess Bank Charges	3	264,566.62	450,240.00	1,950,240.00		333.16
26,881,419.35	Non Oil Revenue 50 Billion	3	40,118,337.56	50,000,000.00	18,000,000.00		64.00
1,999,147.39	Solid Minerals	3	1,786,105.54	2,000,000.00	3,000,000.00		50.00
-	Ecological fund	3	10,000,000.00	3,000,000.00	3,000,000.00		-

62,639,254.85	Augmentation Reserve	3					
-	Kwara State Augmentation	3	6,920,105.87	7,000,000.00	7,000,000.00		-
625,983,538.34	Contribution from Other Local Governments	SNI	556,710,101.56	700,000,000.00	700,000,000.00		-
-	Grants from State	3					
883,247,312.04	SUB-TOTAL		744,413,613.79	921,115,023.00	928,615,023.00		0.81
2,757,803,746.13	TOTAL REVENUE:		2,921,881,160.33	3,231,021,457.00	3,207,195,670.00		0.74
	LESS:EXPENDITURE						
582,872,450.13	Personnel Costs (Including Salaries on CRF Charges):	4	621,516,038.12	700,300,000.00	700,300,000.00		-
528,775,713.97	LGC Contribution to Pension &Gratuity:	SNII	586,625,552.37	587,300,500.00	565,300,500.00		3.75
65,861,929.58	Overhead Charges:	6	80,732,488.64	214,000,000.00	214,000,000.00		-
1,351,265,391.68	SUBEB Salary	SNIII	1,284,923,361.77	1,397,795,170.00	1,397,795,170.00		-
65,182,292.33	Contribution to Traditional Council	SNIV	64,300,347.02	75,000,000.00	75,000,000.00		-
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	56,039,711.42	53,000,000.00	27,000,000.00		49.06
26,508,333.64	Court Judgement on CHCC	7	53,016,667.28	53,100,000.00	53,100,000.00		-
500,000.00	Federal Government Pallatives	7					
791,285.49	1% Training Fund	7	1,559,699.67	4,500,000.00	4,500,000.00		-
	0.5% JAAC						

465,694.28		7	764,224.83	1,500,000.00	1,500,000.00		-
	Retained Earnings	7					
18,224,085.81	Subvention to Parastatals	8	20,826,150.15	44,000,000.00	17,400,000.00		60.45
4,020,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	10	-				
	Other Operating Activities/KWIRS Consultancy fees						
-	OTHER RECURRENT PAYMENTS / EXPENDITURE:		-				
-	Repayments: External Loans:FGN/States/ LGC		-				
-	Repayments: FGN/ States/LGC Bonds & Treasury Bonds.		-				
-	Repayments :Nigerian Treasury Bills (NTB)		-				
-	Repayments: Development Loan Stock		-				
12,082,665.36	Repayments :Other Internal Loans	19	19,002,771.23	28,500,000.00	28,500,000.00		
2,656,549,842.27	TOTAL EXPENDITURE:		2,789,307,012.50	3,158,995,670.00	3,084,395,670.00		2.36
	Closing Balance:		-				
101,253,903.86	OPERATING BALANCE:		132,574,147.83	72,025,787.00	122,800,000.00		70.49
	APPROPRIATIONS/TRANSFERS:		-				
101,253,903.86	Transfer to Capital Development Fund:	9	132,574,147.83	72,025,787.00	122,800,000.00		70.49

The Accompanying Notes form part of these Statements

Name and Signature of ...



Local Government Treasurer

ILORIN EAST LOCAL GOVERNMENT

CASH BASIS: STATEMENT NO. 4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL 2020		NOTES	TOTAL CAPITAL EXPENDITUR E 2021	FINAL BUDGET 2021	INITIAL/ORI GINAL BUDGET 2021	PERFORM ANCE ON TOTAL
₦ k			₦ k	₦ k	₦ k	%
-	Opening Balance:					
-	ADD: REVENUE	-				
101,253,903.86	Transfer from Consolidated Revenue Fund:	9	132,574,147.83	205,500,000.00		
(26,303,933.37)	Reserves					
	External Loans: FGN/States/ LGC		-			
	FGN/ States/LGC Bonds & Treasury Bonds.		-			
	Nigerian Treasury Bills (NTB)		-			
	Development Loan Stock		-			
	Other Internal Loans(Promissory Notes)		-			
	Internal Loans from Other Funds		-			
74,949,970.49	TOTAL REVENUE AVAILIABLE:		132,574,147.83	205,500,000.00		

	LESS: CAPITAL EXPENDITURE					
3,326,500.00	Capital Expenditure:General Public Service:	11	11,056,302.50	11,250,000.00	11,250,000.00	98.28
	Capital Expenditure: Public Order & Safety:	11	0.00	0.00	0.00	
2,524,500.00	Capital Expenditure: Economic Affairs:	11	17,430,370.50	18,200,000.00	18,200,000.00	95.77
33,384,183.49	Capital Expenditure: Environmental Protection:	11	34,980,000.00	74,000,000.00	74,000,000.00	47.27
4,389,000.00	Capital Expenditure: Housing & Community Amenity:	11	22,361,076.47	22,900,000.00	22,900,000.00	97.65
	Capital Expenditure: Health:	11	4,987,500.00	5,200,000.00	58,300,000.00	95.91
	Capital Expenditure: Recreation, Culture & Religion:	11	0.00	0.00	0.00	
	Capital Expenditure: Education:	11	15,208,149.25	18,000,000.00	18,000,000.00	84.49
	Capital Expenditure: Social Protection:		0.00	2,000,000.00	2,000,000.00	-
43,624,183.49	TOTAL CAPITAL EXPENDITURE:		106,023,398.72	151,550,000.00	204,650,000.00	
	Intangible Assets					
31,325,787.00	CLOSING BALANCE:	12	26,550,749.11			

The Accompanying Notes form part of these Statements

Name and Signature of ...

Local Government Treasurer

ILORIN EAST LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details	Ref. Note	Actual	Budget	Variance
1	<i>A- Share of Statutory Allocation from FAAC</i>		₦ k	₦ k	₦ k
	<i>Gross Share of Statutory Allocation from FAAC</i>		1,374,555,029.98	1,463,093,600.00	88,538,570.02
	B. Value Added Tax				
	Share of Value Added Tax (VAT)		747,374,574.68	747,800,160.00	425,585.32
	Total(GROSS) FAAC Allocation to FGN/SG/LG		2,121,929,604.66	2,210,893,760.00	88,964,155.34
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
	Direct Taxes				
	MDA 1		-	-	-
	MDA 2		-	-	-
	MDA 3		-	-	-
	e.t.c		-	-	-
	Total - Direct Taxes			-	
	Licences		15,374,116.98	19,300,000.00	3,925,883.02

	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Licences		15,374,116.98	19,300,000.00	3,925,883.02
	Mining Rents				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Mining Rents				
	Royalties				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Royalties				
	Fees		5,314,271.23	10,050,000.00	4,735,728.77
	MDA 1				
	MDA 2				
	MDA 3				

	e.t.c				
	Total Fees		5,314,271.23	10,050,000.00	4,735,728.77
	Fines				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Fines				
	Sales		1,099,766.67	1,250,000.00	150,233.33
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Sales		1,099,766.67	1,250,000.00	150,233.33
	Earnings			750,000.00	750,000.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Earnings			750,000.00	750,000.00

	Sales/Rent of Government Buildings		1,320,000.00	3,271,520.00	1,951,520.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Sales/Rent of Government Buildings		1,320,000.00	3,271,520.00	1,951,520.00
	Sale/Rent on Lands and Others:				
	MDA 1		1,104,000.00	1,739,580.00	635,580.00
	MDA 2				
	MDA 3				
	e.t.c				
	Total Sale/Rent on Lands and Others		1,104,000.00	1,739,580.00	635,580.00
	Repayments				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Repayments				
	Investment Income				

	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Investment Income				
	Interest Earned				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Interest Earned				
	Re-imburement				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Re-imburement				
	TOTAL		24,212,154.88	36,361,100.00	11,398,945.12
3	Other Revenue Sources of The Local Government:		Actual	Budget	Variance
	<i>Share of State Allocation (10% IGR)</i>		80,186,919.23	87,000,000.00	6,813,080.77
	Exchange Gain Diff.		7,155,234.91		344,765.09

			7,500,000.00	
	Excess Bank Charges	264,566.62	450,240.00	185,673.38
	Forex Equalization Fund	3,496,274.74	3,500,000.00	3,725.26
	Non Oil Revenue 50 Billion	40,118,337.56	50,000,000.00	9,881,662.44
	ILoan from Kwara State Government	6,920,105.87	7,000,000.00	79,894.13
	Solid Minerals	1,786,105.54	2,000,000.00	213,894.46
	Excess Crude Oil	-	20,664,783.00	20,664,783.00
	Ecological Fund	10,000,000.00	3,000,000.00	(7,000,000.00)
	Non Oil Revenue Excess	37,775,967.76	40,000,000.00	2,224,032.24
	Augmentation Reserves			
	Contribution From other L.G	556,710,101.56	700,000,000.00	143,289,898.44
	Total Other Revenue Sources	744,413,613.79	921,115,023.00	176,701,409.21
4	A.Total Council Salary (Including Salaries directly charged to CRF in Note 4B below):	Actual	Budget	Variance
	Office of the Chairman	11,862,035.10	15,000,000.00	3,137,964.90
	Office of the Vice Chairman	2,016,374.05	4,000,000.00	1,983,625.95
	Office of the Secretary	1,667,710.63	2,500,000.00	832,289.37
	The Internal Auditor			1,500,000.00

				1,500,000.00	
	The Council		6,023,612.64	23,500,000.00	17,476,387.36
	Clerk of the House			1,500,000.00	1,500,000.00
	Administration Department		96,286,175.83	103,000,000.00	6,713,824.17
	Agric Department		16,811,548.81	22,000,000.00	5,188,451.19
	Finance Department		113,394,140.23	121,000,000.00	7,605,859.77
	Planning and Budget Department		5,179,356.54	5,300,000.00	120,643.46
	Works and Housing Department		50,973,210.56	59,000,000.00	8,026,789.44
	Education Department		50,454,797.87	58,000,000.00	7,545,202.13
	Health Department		170,571,484.72	185,000,000.00	14,428,515.28
	Environmental Sanitation Department		96,275,591.14	99,000,000.00	2,724,408.86
	Community Development and Culture Department			-	-
	Total Personnel Cost		621,516,038.12	700,300,000.00	78,783,961.88
SN II	Local Govt. Contribution to Pension.		Actual	Budget	Variance
	Pension Salary		532,856,802.37	534,000,500.00	1,143,697.63
	Gratuity		53,768,750.00	53,300,000.00	(468,750.00)

	List of MDA: Law and Justice Sector				-
	Lis of MDA: Regional Sector				-
	List of MDA: Sector				-
	Total		586,625,552.37	587,300,500.00	674,947.63
					-
6	A. Overhead Costs		Actual	Budget	Variance
	Office of the Chairman		7,373,000.00	26,000,000.00	18,627,000.00
	Office of the Vice Chairman		800,000.00	2,500,000.00	1,700,000.00
	Office of the Secretary		620,000.00	2,000,000.00	1,380,000.00
	The Internal Auditor		220,000.00	500,000.00	280,000.00
	The Council				-
	Clerk of the House			500,000.00	500,000.00
	Administration Department		14,086,725.60	34,000,000.00	19,913,274.40
	Agric Department		5,478,000.00	17,500,000.00	12,022,000.00
	Finance Department		15,234,657.57	33,100,000.00	17,865,342.43
	Planning and Budget Department		3,953,259.97	8,500,000.00	4,546,740.03
	Works and Housing Department		8,190,095.50	32,400,000.00	24,209,904.50
	Education Department		6,165,000.00	19,500,000.00	13,335,000.00
	Health Department				15,428,250.00

			11,571,750.00	27,000,000.00	
	Environmental Sanitation Department		7,040,000.00	7,500,000.00	460,000.00
	Community Development and Culture Department		-	-	-
	Total Overhead Cost		80,732,488.64	211,000,000.00	130,267,511.36
SN III	Teachers/SUBEBS Salary		Actual	Budget	Variance
	<i>SUBEBS Salary</i>		1,235,683,677.64	1,525,830,240.00	290,146,562.36
	List of MDA: Regional Sector		33,048,580.41		(33,048,580.41)
	List of MDA: Sector				-
	Total teachers/SUBEBS Salary		1,268,732,258.05	1,525,830,240.00	257,097,981.95
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Budget	Variance
	Ecological Fund and others		42,039,711.42		
	security challenge		14,000,000.00		
	TOTAL		56,039,711.42		
7	Court Jugdement on CHCC		53,016,667.28	53,100,000.00	83,332.72
	1% Training Fund		1,559,699.67	4,500,000.00	2,940,300.33
	0.5% JAAC		764,224.83	1,500,000.00	735,775.17

SN Iv	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	Actual	Budget	Variance
	Traditional Rulers (contributions) 5%	64,300,347.02	75,000,000.00	10,699,652.98
	Traditional Rulers Allowance	-	-	-
	Pension and Gratuity-(SSS & Nig Intelligence Agency)		-	-
	Pension and Gratuity-Universities		-	-
	Pension and Gratuity-Parastatals and Railways Pension		-	-
	Total	64,300,347.02	75,000,000.00	10,699,652.98
				-
8	Subvention to Parastatals	Actual	Budget	Variance
	Bank Charges	315,922.98	3,500,000.00	3,184,077.02
	LGSC Running Cost	875,000.00	4,000,000.00	3,125,000.00
	LGSC Repair of vehicle	242,095.50	1,000,000.00	757,904.50
	LGSC 2019,2020 & 2021 Promotion Arrears	250,000.00	1,500,000.00	1,250,000.00
	Local Govt. Pension Board	450,000.00	1,500,000.00	1,050,000.00
	LGPB (Purchase Of Toyota)	218,750.00	2,000,000.00	1,781,250.00
	Mosque Maintenance	2,400,000.00	5,000,000.00	2,600,000.00
	Audit Running Cost			986,875.00

			513,125.00	1,500,000.00	
	Payment of outstanding audit fees		3,322,916.67	10,000,000.00	6,677,083.33
	Audit Exercise		312,500.00	1,500,000.00	1,187,500.00
	Purchase Of Chair(MLG&CA)		15,625.00	1,500,000.00	1,484,375.00
	Training Of Staff (MLG&CA)		340,215.00	1,000,000.00	659,785.00
	Kwara State Sport Festival		5,000,000.00	10,000,000.00	5,000,000.00
	Village Head		6,570,000.00	-	(6,570,000.00)
	TOTAL		20,826,150.15	44,000,000.00	23,173,849.85
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>		Actual	Budget	Variance
	Opening Balance				
	Transfer to Capital Dev Fund		132,574,147.83	796,089,236.00	663,515,088.17
	Excess crude release				
10					
	Consolidated Revenue fund charges (incl. Service wide vote)		Actual	Budget	Variance
	Ecological Fund		33,283,379.69	0.00	(33,283,379.69)
	security challenge		14,000,000.00	0.00	(14,000,000.00)
	Total		47,283,379.69	0.00	(47,283,379.69)

11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Budget	Variance
	Capital Expenditure:General Public Service		11,056,302.50	11,250,000.00	193,697.50
	Capital Expenditure:Defence		0.00	0.00	
	Capital Expenditure:Public Order and Safety		0.00	0.00	-
	Capital Expenditure:Economic Affairs		17,430,370.50	18,200,000.00	769,629.50
	Capital Expenditure:Environmental Protection		34,980,000.00	74,000,000.00	39,020,000.00
	Capital Expenditure:Housing and community Development		22,361,076.47	22,900,000.00	538,923.53
	Capital Expenditure:Health		4,987,500.00	5,200,000.00	212,500.00
	Capital Expenditure:Recreation Culture and Religion		0.00	0.00	-
	Capital Expenditure:Education		15,208,149.25	18,000,000.00	2,791,850.75
	Capital Expenditure:Social Protection		0.00	2,000,000.00	2,000,000.00
	Total Details of Capital Expenditures		106,023,398.72	151,550,000.00	45,526,601.28
12	CLOSING BOOK BALANCES OF THE LOCAL GOVERNMENT		Actual	Budget	

	Cash in Hand as at 31st December,2020		18,381.63	31,325,787.00	
	Cash at Bank as at 31st December,2020		26,532,367.48		
	Total Cash Balance		26,550,749.11	31,325,787.00	
15	INVESTMENTS		Amount 2021	Amount 2020	
	Kwara Breweries LTD		12,480.00	12,480.00	
	Gateway Insurance		281.00	281.00	
	African Petroleum		3,119.80	3,119.80	
	Trade Bank Plc		10,800.00	10,800.00	
	First Almagamated Building Society		1,067,596.67	1,067,596.67	
	Urban Development Bank, Abuja		500,000.00	500,000.00	
	Total Investments		1,594,277.47	1,594,277.47	
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020	
	Hajia R.A. Sulyman		170,000.00	170,000.00	
	List of MDA: Economic Sector		-	-	
	List of MDA: Law and Justice Sector		-	-	
	Lis of MDA: Regional Sector		-	-	
	List of MDA: Sector Sector		-		

	Total Outstanding Imprests		170,000.00	170,000.00	
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020	
	Hon Balogun O. Khadija		859,376.69	859,376.69	
	Hon Abdullateef A. Okandeji		239,962.33	239,962.33	
	Hon Afusat Bashir Jiddah		205,910.11	205,910.11	
	Hon Jimoh Abubakar Oluwatoyin		343,436.58	343,436.58	
	Hon Magaji Taiye		257,071.97	257,071.97	
	Hon Jibril Abdullahi		165,995.14	165,995.14	
	Hon Taiwo Mercy Olusegun		175,413.12	175,413.12	
	Hon Oye Ajadi Abdulhakeem		175,413.12	175,413.12	
	Hon Bamidele Olarewaju Abdullahi		175,413.12	175,413.12	
	Hon Hameed Tijani Dare		175,413.12	175,413.12	
	Hon Yusuf Isiaka		264,408.32	264,408.32	
	Hon Suleiman Oladimeji Balogun		264,408.32	264,408.32	
	Hon Akanbi Fatai Kayode		175,413.12	175,413.12	
	Hon Hassan Yusuf		175,413.12	175,413.12	

	Hon Zubair Adebayo. M. Mogaji		264,408.32	264,408.32	
	Hon Atanda Abdulraheem		175,413.12	175,413.12	
	Hon Tajudeen Gidado Olatunji		264,408.32	264,408.32	
	Hon Ayuba Issa		175,413.12	175,413.12	
	Hon Bamigbowu Samson Olayinka		264,408.32	264,408.32	
	Hon Shuaib Folorunsho Muhammed		175,413.12	175,413.12	
	Hon Olatunde Jesse. O. Benjamin		175,413.12	175,413.12	
	Empowerment Loan		2,143,698.54	2,143,698.54	
	Total Outstanding Advances		7,291,624.16	7,291,624.16	
19	External Loan state		Balance as at 31/12/20	Loan paid back in Jan_Dec'21	Bal. as at 31/12/21
	Repayment of 100M		19,845,174.18	12,082,665.36	7,762,508.82
	Kwara State Govt. Augmentation		0.00	6,920,105.87	
	TOTAL		19,845,174.18	19,002,771.23	7,762,508.82
22	Schedule of Deposit		Amount 2021	Amount 2020	
	Withholding Tax		2,695,514.76	2,695,514.76	
	PAYE				

			14,686,187.55	14,686,187.55	
	Water Rate		398,765.00	398,765.00	
	Value Added Tax		1,200,902.33	1,869,232.53	
	MDG		1,096,303.72	1,096,303.72	
	National Housing Fund		8,588,940.81	8,588,940.81	
	Kwara State Development Levey		1,401,128.84	1,401,128.84	
	NULGE DUE		873,096.05	873,096.05	
	IELG (CTCS) COOPERATIVE		1,856,198.35	1,856,198.35	
	Medical & Health Due		22,886.58	22,886.58	
	Health Educator Due		51,182.51	51,182.51	
	Idera Cooperative (Ilorin South)		1,563,579.71	1,563,579.71	
	Sharp Sharp		423,189.36	423,189.36	
	Iwajowa Cooperative		4,901,010.00	4,901,010.00	
	Namns		307,677.21	307,677.21	
	Medical and Health		22,886.58	22,886.58	
	Transport		446,400.00	446,400.00	
	Total Outstanding Deposits		40,535,849.36	41,204,179.56	

23	Outstanding Salaries And Leave Bonus		Amount 2021	Amount 2020	
	Arrears of Leave Bonus Dec 2010 & Jan - Dec 2011		15,741,053.44	15,741,053.44	
	OUTSTANDING SALARIES				
	December, 2015		5,241,472.58	5,241,472.58	
	March-August 2016 and percentages in 2017		368,875,914.36	378,195,032.82	
	Total Outstanding Salaries And Leave Bonus		389,858,440.38	399,177,558.84	
24	Arrears of Statutory Audit Fees		Amount paid 2021	Amount 2020	Balance
		2019	1,322,916.66	447,916.65	-875,000.01
		2020	2,000,000.00	2,000,000.00	-
		2021	2,000,000.00	-	2,000,000.00
	Total		5,322,916.66	2,447,916.65	1,124,999.99
25	Un-remitted Statutory Deduction		Kwara State BIR	FIRS	Total
	PAYEE		25,541,179.90	-	25,541,179.90
	WHT		2,602,903.96	5,787,311.01	8,390,214.97
	Staff Development Levy		591,100.00	-	591,100.00

	10% Penalty		2,826,068.39	-	2,826,068.39
	21% interest		6,528,217.97	-	6,528,217.97
	VAT		-	1,909,676.12	1,909,676.12
	Total		38,089,470.22	7,696,987.13	45,786,457.35

**ILORIN EAST LOCAL GOVERNMENT
ANALYSIS OF 2021 ALLOCATION FOR ILORIN EAST LOCAL GOVERNMENT**

S/N	Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
		₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
1	Federal Allocation	97,783,373.82	105,832,937.68	92,377,316.20	103,831,309.25	107,086,691.08	90,603,690.35	145,356,653.71	154,327,482.59	122,033,867.49	142,458,644.39	93,189,343.45	119,673,719.97	1,374,555,029.98
2	VAT Allocation	61,991,721.47	56,360,391.08	57,042,290.69	65,085,957.75	64,622,782.46	67,472,379.12	57,484,300.81	55,698,479.91	65,158,570.39	61,594,584.98	61,755,764.82	73,107,351.20	747,374,574.68
3	10% State IGR	5,620,940.94	7,783,402.15	6,773,941.59	5,053,645.94	8,693,334.70	7,100,665.70	6,113,609.27	6,453,605.28	8,563,140.10	5,055,757.88	5,956,940.59	7,017,935.09	80,186,919.23
4	Exchange Difference	873,711.58	0.00		702,793.58	515,927.23	394,220.77	874,215.51	587,796.64	688,619.10	742,200.17	771,559.08	1,004,191.26	7,155,234.91
5	Forex Equilisation	1,551,529.32		1,944,745.42										3,496,274.74
6	Non Oil Revenue			133,783.69		5,171,244.04	5,171,244.04			109,468.54		27,190,227.44		37,775,967.75
7	Non Oil Revenue 50 Billion						12,928,110.11			13,595,113.73		13,595,113.72		40,118,337.56
8	kwara State Augumentation			6,920,105.87										6,920,105.87
9	Excess Bank Charges					145,497.58							119,069.04	264,566.62
11	Solid Mneral						1,786,105.54							1,786,105.54
12	Ecological fund												10,000,000.00	10,000,000.00
	Total Revenue	167,821,277.13	169,976,730.91	165,192,183.46	174,673,706.52	186,235,477.09	185,456,415.63	209,828,779.30	217,067,364.42	210,148,779.35	209,851,187.42	202,458,949.10	210,922,266.56	2,309,633,116.88
	Distributions													
	a. First Line Charges													
12	Repayment on N110,721693.89		0.00	0.00	0.00	6,920,105.87	0.00	0.00				0.00	0.00	6,920,105.87
13	Subeb Newly Recruited Teachers		0.00	0.00	0.00	0.00	0.00	14,333,118.58	0.00	0.00		0.00	0.00	14,333,118.58

14	Additional LG Salary minimumWage(GL01-06)		4,068,666.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,068,666.96
15	Additional SUBEB Salary minimumWage(GL01-06)		1,857,985.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,857,985.14
16	Expenditure on Security Challenges	0.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
17	SUBEB Teachers' Salary	100,769,016.04	99,740,181.55	102,691,250.18	100,213,664.31	100,230,210.20	99,143,757.03	99,072,376.44	107,552,332.88	106,929,127.31	106,447,253.90	106,447,253.90	106,447,253.90	1,235,683,677.64
18	LG &LGEA Pension	42,277,178.73	42,752,098.68	43,062,912.85	43,323,138.14	43,672,252.43	43,951,435.13	44,198,929.45	44,397,632.26	44,541,951.27	44,736,188.56	44,819,371.20	45,730,627.76	527,463,716.46
19	FAAC Ded Comp Health Centre	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	0.00	0.00	0.00	53,016,667.28
20	FAAC Disbursement Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
21	FAAC Ecological Fund			0.00	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	4,512,095.51	3,973,603.95	4,170,898.38	3,924,647.87	3,518,358.65	33,283,379.68
22	Developmental Project	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
23	AuditorGeneral Audit				37,812.50	37,812.50								75,625.00
24	AuditorGeneral Audit Exerc		312,500.00											312,500.00
25	LG SUBEB&LG Pension Salary Arrears (20% of 1 Month)												32,194,785.86	32,194,785.86
26	Financial Assistance To a Staff of Isin LG For Kidney Treatment												562,500.00	562,500.00
27	Committee on Conhess	18,750.00												18,750.00
	Total of FLCs	150,050,288.15	149,289,692.30	152,439,506.41	153,156,266.97	160,681,611.90	158,880,676.46	179,341,206.09	180,147,404.03	179,130,025.91	174,412,600.81	167,249,532.94	200,511,786.14	2,005,290,598.11
	b. Indirect Distributions													0.00
28	Traditional Council	4,554,901.52	5,288,733.89	4,156,668.88	4,701,627.12	4,871,767.19	4,070,443.82	6,732,266.73	7,157,358.20	5,589,706.98	6,849,540.27	4,520,841.54	5,806,490.88	64,300,347.02
29	Bank Charges	87,388.58	94,460.82	31,402.77	34,255.03	35,410.58	33,005.20							315,922.98
30	Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
31	Cont. to Sanitation Waste Mgt Acct	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	34,980,000.00
32	Traditional Head/Magaji	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	547,500.00	6,570,000.00
33	LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
34	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
35	LG Audit Gen Office Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
36	Ilorin Central Mosque	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	2,400,000.00
37	Secretariat Running Cost				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
38	Training Fund				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.67
39	Auditor-General for LG Audit Exercise													0.00
40	LGSC Repair of Vehicles							242,095.50						242,095.50

41	LGSC 2019,2020&2021 Promotion Exercise							250,000.00						250,000.00
42	MLGCA&CD (Purchase of 50 number of plastic Chairs							15,625.00						15,625.00
43	LG Staff 2018 Promotion Arrears								1,557,467.39					1,557,467.39
44	LG Staff 2019 Promotion Arrears										1,364,562.74			1,364,562.74
45	Training of Local Govt Staff										340,215.00			340,215.00
46	LG Pension Board (Purchase of Toyota Camry											218,750.00		218,750.00
47	Fund For The Participation of 16 LGs at 4Th Kwara Trade Fair											5,000,000.00		5,000,000.00
48	20% Harmonization Increment of LG&LGEA Pensioners											643,750.00		643,750.00
49	Allowance for Committee Members on Salary Arrears Verification											34,375.00		34,375.00
														0.00
	Total Direct Deduction	9,411,678.88	10,152,583.49	8,957,460.43	9,630,270.93	9,801,566.55	9,041,587.80	12,267,511.63	13,977,617.74	10,834,095.76	13,737,418.62	15,600,817.15	10,989,591.49	134,402,200.49
	c. Other Deductions													0.00
50	LG Councils' Salary	46,716,633.22	46,675,462.18	49,984,623.77	51,134,623.77	50,884,002.87	50,816,651.54	50,816,651.54	50,783,796.40	52,288,033.21	52,288,033.21	53,652,595.95	53,592,595.95	609,633,703.61
51	Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
52	Running Cost	2,961,458.33	3,800,000.00	1,800,000.00	2,300,000.00	2,800,000.00	3,800,000.00	8,247,341.23	6,800,000.00	7,000,000.00	6,800,000.00	6,800,000.00	7,000,000.00	60,108,799.56
53	Outstanding Statutory Audit Fee(127m)50%	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.67
54	TIC SALARY			460,000.00										460,000.00
	Total other Deductions	52,214,549.88	54,886,920.51	55,369,623.77	55,309,623.77	57,059,002.87	57,991,651.54	65,563,992.77	63,833,796.40	65,538,033.21	65,338,033.21	66,702,595.95	66,842,595.95	726,650,419.84
	Net Allocation	-43,855,239.78	-44,352,465.39	-51,574,407.15	-43,422,455.15	-41,306,704.23	-40,457,500.18	-47,343,931.20	-40,891,453.75	-45,353,375.53	-43,636,865.22	-47,093,996.94	-67,421,707.02	-556,710,101.55

**ILORIN EAST LOCAL GOVERNMENT, OKE-OYI
SCHEDULE OF PENSION AND GRATUITY, 2021 (SUPPLEMENTARY NOTE II)**

	MONTHS	PENSION		GRATUITY		TOTAL	
		₦	k	₦	k	₦	k
1	JANUARY	42,277,178.73		1,875,000.00		44,152,178.73	
2	FEBRUARY	42,752,098.68		3,750,000.00		46,502,098.68	
3	MARCH	43,062,912.85		3,125,000.00		46,187,912.85	
4	APRIL	43,323,138.14		1,875,000.00		45,198,138.14	
5	MAY	43,672,252.43		3,125,000.00		46,797,252.43	
6	JUNE	43,951,435.13		3,125,000.00		47,076,435.13	
7	JULY	44,198,929.45		5,000,000.00		49,198,929.45	
8	AUGUST	44,397,632.26		6,250,000.00		50,647,632.26	
9	SEPTEMBER	44,541,951.27		6,250,000.00		50,791,951.27	
10	OCTOBER	44,736,188.56		6,250,000.00		50,986,188.56	
11	NOVEMBER	44,819,371.20		6,250,000.00		51,069,371.20	
12	Harmonization	643,750.00		0.00		643,750.00	
13	20% Arrears	5,393,085.91		0.00		5,393,085.91	
14	DECEMBER	45,730,627.76		6,250,000.00		51,980,627.76	
	TOTAL	533,500,552.37		53,125,000.00		586,625,552.37	

SUBEB FOR 2021(SN III)

1	MONTH	PERSONNEL COST
		N k
2	JANUARY	100,769,016.04
3	FEBRUARY	99,740,181.55
4	Minimum Wage	1,857,985.14
5	MARCH	102,691,250.18
6	APRIL	100,213,664.31
7	MAY	100,230,210.20
8	JUNE	99,143,757.03
9	JULY	99,072,376.44
10	New Staff Salary	14,333,118.58
11	AUGUST	107,552,332.88
12	SEPTEMBER	106,929,127.31
13	OCTOBER	106,447,253.90
14	NOVEMBER	106,447,253.90
15	DECEMBER	106,447,253.90
16	20% ARREARS	33,048,580.41
	TOTAL	1,284,923,361.77

**ILORIN EAST LOCAL GOVERNMENT, OKE-OYI
SCHEDULE OF SUBVENTION TO TRADITIONAL
COUNCIL FOR 2021 (SUPPLEMENTARY NOTE IV)**

MONTHS	5% STATUTORY TRADITIONAL COUNCIL
	N k
JANUARY	4,554,901.52

FEBRUARY	5,288,733.89
MARCH	4,156,668.88
APRIL	4,701,627.12
MAY	4,871,767.19
JUNE	4,070,443.82
JULY	6,732,266.73
AUGUST	7,157,358.20
SEPTEMBER	5,589,706.98
OCTOBER	6,849,540.27
NOVEMBER	4,520,841.54
DECEMBER	5,806,490.88
TOTAL	64,300,347.02

**ILORIN EAST LOCAL GOVERNMENT, OKE-OYI
STAFF SALARY OUTSTANDING FROM 2015-2019 (SUPPLEMENTRY NOTE V)**

MONTH	GROSS SALARY		PERCENTAGE PAID	PERCENTAGE OUTSTANDING	TOTAL	
	₦	k			₦	k
DEC, 2015	-		-	10% NET	7,156,897.09	
JAN, 2016	51,055,732.66		NIL	100%	51,055,732.66	
FEB, 2016	51,055,732.66		NIL	100%	51,055,732.66	
MARCH, 2016	50,941,351.99		NIL	100%	50,941,351.99	
JAN, 2017	-		34%	66%	32,815,936.76	
FEB, 2017	-		48%	52%	25,580,187.73	
MARCH, 2017	-		34%	66%	32,815,936.76	
APRIL, 2017	-		50%	50%	24,920,207.60	
MAY, 2017	-		31%	69%	35,307,135.15	
JUNE, 2017	-		51%	49%	24,854,916.66	

AUGUST,2017	-	61%	39%	24,890,324.22
NOV,2017	-	81%	19%	
MARCH,2019	-	81%	19%	9,447,169.90
APRIL, 2019	-	82%	18%	9,404,822.30
TOTAL				380,246,351.48

OUTSTANDING SALARIES FOR POLITICAL OFFICE HOLDER (2018-2020)
(Supplementary Note VII)

NAME	AMOUNT	AMOUNT PAID AS AT DEC,21	OUT STANDING BALANCE AS AT DEC,21
	₦ k	₦ k	₦ k
Abdulrahman Taiye	1,358,385.36	667,174.05	691,211.31
Abdulsalam Jimoh Olajide	627,065.59	329,304.30	297,761.29
Ajayi Taiye Jacob	755,666.34	388,717.86	366,948.48
Akanbi Fatai Kayode	755,666.34	388,717.86	366,948.48
Aliyu Abubakar Atanda	755,666.34	388,717.86	366,948.48
Buhari Abubakar Musa	627,065.59	329,304.30	297,761.29
Dauda Kamaldeen Jimoh	755,666.34	388,717.86	366,948.48
Eleranegbe Bayo Mahmood	603,702.66	318,510.63	285,192.03
Ibrahim Abdulrasaq Abdulbaki	755,666.34	388,717.86	366,948.48
Ishola Isiaka Akanbi	816,199.26	416,684.01	399,515.25
Jimoh Mahmud Ndarabi	785,569.00	402,532.83	383,036.17
Lukman Muhammed Raji	755,666.34	388,717.86	366,948.48
Mogaji Taiye	627,065.59	329,304.30	297,761.29
Mohammed Abdulrahman	755,666.34	388,717.86	366,948.48
Mustapha Tunde	627,065.59	329,304.30	297,761.29
Oluwanipekoyeni K. James	755,666.34	388,717.86	366,948.48
Suleiman Abdullahi Akanni	755,666.34	388,717.86	366,948.48

Wasiu Saheed Folorunsho	755,666.34	388,717.86	366,948.48
Lah Abdulmumeen	6,972,803.22	3,756,035.10	3,216,768.12
TOTAL	20,601,585.26	10,765,332.42	9,836,252.84

**SUPPLEMENTARY NOTE VI
OUTSTANDING AUDIT FEES**

			N k
OUTSTANDING BALANCE AS AT 30 DECEMBER, 2020			2,447,916.65
2021 AUDIT FEE			2,000,000.00
TOTAL			4,447,916.65
	PAYMENTS	N k	
	JANUARY, 2021	661,458.33	
	FEBRUARY, 2021	661,458.33	
	MAY, 2021	250,000.00	
	JUNE, 2021	250,000.00	
	JULY, 2021	1,500,000.00	3,322,916.66
	TOTAL		1,124,999.99



ILORIN SOUTH LOCAL GOVERNMENT FUFU

(In reply please quote Ref. No. and Dates)

Telegrams:
Telephone:

CHAIRMAN'S OFFICE:
P.M.B. 1398
ILORIN,
KWARA STATE.

Our Ref:

Your Ref:

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Ilorin South Local Government Council in accordance with the provisions of financial (Control and Management) Act Cap 141 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.


The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction receded are within the frame – work of statutory provision. To the best of my knowledge, this system of control is adequately reported through the reporting period.


Treasurer

Date: 28/03/2022

We hereby accept the responsibility for the integrity of these financial statements. The information and transitions recorded in this Financial statement are strictly in compliance with the provisions of (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.


28/03/2022

HAJIA JIMOH AISHAT DAMILOLAALH ZUBAIR ZULU GAMBARI

Local Government Treasurer



28/03/2022

Chairman Sign/Date

i. RECURRENT REVENUE

The total sum of **Two Billion, Three Hundred and Three Million, Five Hundred and Sixty-Five Thousand, Four Hundred and Seventy-One Naira, Thirty-Eight Kobo (N 2,303,565,471.38K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **Three Billion, Three Hundred and Sixty-Two Million, Seven Hundred and Fifty-Four Thousand, Four Hundred and Eighty-Eight Naira, Thirty-Nine Kobo (N3,362,754,488.39K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
6,345,000.00	Licenses	13,164,705.68	13,686,700.00	521,994.32	103.97%
0.00	Repayment – General	2,188,163.83		-2,188,163.83	0.00%
8,644,662.00	Fees:	3,500,000.00	3,000,000.00	-500,000.00	85.71%
0.00	Fines	500,000.00	500,000.00	0.00	100.00%
0.00	Sales	400,000.00	37,309,679.53	36,909,679.53	9327.42%
2,136,462.00	Earnings	3,754,428.06	3,100,000.00	-654,428.06	82.57%
0.00	Sales/Rent of Government Buildings:	580,147.07	600,000.00	19,852.93	103.42%
0.00	Sale/Rent on Lands and Others:	1,196,000.00	1,000,000.00	-196,000.00	83.61%
17,126,124.00	Sub-Total - Independent Revenue	25,283,444.64	59,196,379.53	33,912,934.89	234.13%
1,347,281,112.63	Statutory Allocations: FAAC	2,357,849,319.36	1,389,368,910.95	-968,480,408.41	58.93%

63,505,119.50	10% State IGR	65,033,187.40	81,051,111.24	16,017,923.84	124.63%
38,072,128.21	Exchange Gain Difference	38,267,747.41	7,196,127.62	-31,071,619.79	18.80%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
	Loan from State Govt.(Salary arrears)	00	6,920,105.87	6,920,105.87	0.00%
981,600.43	Excess Bank Charges	1,128,840.48	265,849.86	-862,990.62	23.55%
862,482,056.87	Contribution From other LGA	875,191,949.10	759,566,986.31	-115,624,962.79	86.79%
2,392,087,396.49	TOTAL	3,362,754,488.39	2,303,565,471.38	-1,059,189,017.01	68.50%

ii. CAPITAL RECEIPTS

The sum of **Eight Hundred and Forty-Seven Million, Two Hundred and Six Thousand, Two Hundred and Sixty-Two Naira, Eight Kobo (N847, 206,262.08k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Six Hundred and Twelve Million, Nine Hundred and Eighty-Two Thousand, Eight Hundred and Ninety-Four Naira, Forty-Seven Kobo (N612, 982,894.47k)** . Thus the total sum of **Three Billion, One Hundred and Fifty Million, Seven Hundred and Seventy-One Thousand, Seven Hundred and Thirty-Three Naira, Forty-Six Kobo (N3,150,771,733.46k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
514,730,018.49	Value Added Tax Allocation	522,229,021.26	753,442,326.64	231,213,305.38	144.27%

15,746,703.48	Forex Equalization Fund	18,407,682.50	3,496,274.74	-14,911,407.76	18.99%
1,999,147.39	Solid Mineral	0.00	1,786,105.54	1,786,105.54	0.00%
0.00	Ecological Fund	0.00	10,000,000.00	10,000,000.00	0.00%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
26,881,419.35	Excess Oil Revenue	60,965,596.74	0.00	-60,965,596.74	0.00%
15,849,345.87	Non Oil Revenue	0.00	0.00	0.00	0.00%
	Non Oil Revenue Excess	0.00	40,411,372.59	40,411,372.59	0.00%
0.00	Excess Oil Revenue N50B	11,380,593.97	38,070,182.57	26,689,588.60	334.52%
607,599,307.28	TOTAL	612,982,894.47	847,206,262.08	234,223,367.61	138.21%

iii. ACTUAL EXPENDITURE

The total sum of **Three Billion, One Hundred and Fifty-Eight Million, Four Hundred and Sixty-Five Thousand, Three Hundred and Seventy Naira, Thirty-Three Kobo (N3,158,465,370.33k)** was expended by the Council during the year under review as against the budgeted sum of **Four Billion, Three Hundred and Twenty-Nine Million, Three Hundred and Thirty-Eight Thousand, Eight Hundred and Eighty-Five Naira, Eighty-Eight Kobo (N4,329,338,885.88k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N	k	N	k	N	k
12,082,665.36	Loan Repayment	12,682,665.36	19,002,771.23	(6,320,105.87)	149.83%
13,695,181.31	Capital Expenditure Sector by sector	462,216,632.53	81,858,397.48	380,358,235.05	17.71%
2,495,691.00	Bank Charges	3,000,000.00	318,079.81	2,681,920.19	10.60%
546,879,290.30	Personnel Costs (including salaries on CRF Charges)	1,129,258,161.15	573,058,651.28	556,199,509.87	50.75%
534,844,965.29	contribution to Local Govt.pension / Gratuity / 20%arrears	624,173,244.58	622,173,244.58	2,000,000.00	99.68%

1,640,181,137.53	Subvention to SUBEB	1,663,576,678.56	1,519,471,285.44	144,105,393.12	91.34%
66,038,638.77	Contribution to Traditional Council/Village Head	98,035,045.19	73,923,203.78	24,111,841.41	75.40%
65,563,066.68	Overhead Charges:	171,437,908.46	128,940,425.57	42,497,482.89	75.21%
500,000.00	Palliative	0.00	0.00	-	0.00%
26,508,333.64	Court Judgement in Respect of Contract to Build Comprehensive Health Centres	61,889,169.37	53,016,667.28	8,872,502.09	85.66%
15,920,833.35	Subvention to LGSC, LGSPB, Audit fees and others	22,610,795.26	14,859,387.17	7,751,408.09	0.00%
	Consolidated Revenue Fund Charges	40,500,000.00	34,199,117.21	6,300,882.79	0.00%
465,694.28	0.5% Secretariat Running Cost	1,910,858.56	764,224.83	1,146,633.73	39.99%
791,287.09	1% Training Fund	2,547,726.86	1,899,914.67	647,812.19	74.57%
36,420,177.50	Other Payments (<i>Clean and Green</i>)	35,500,000.00	34,980,000.00	520,000.00	98.54%
2,962,386,962.10	TOTAL	4,329,338,885.88	3,158,465,370.33	1,170,873,515.55	72.95%

CASH/BANK BALANCES

The sum of **Seventeen Million, Seven Hundred and Forty-Eight Thousand, Two Hundred and Forty-One Naira, Eighty-Three Kobo (N17, 748,241.83K)** as indicated in both Statement of Cash Flow and Statement of Assets and Liabilities as the total of Cash and Bank Balances as at 31st December, 2021.

DEPOSITS

The unremitted deposit of **Twenty-Five Million, Two Hundred and Twenty-Two Thousand, Thirty Naira, Twenty-Eight Kobo (N25,222,030.28K)** as at 31st December, 2021 as indicated on the Statement of Asset and Liabilities was claimed to remain unsettled. The detail is contained in the note to accounts.

ADVANCES

The car loan advances with balance of **One Million, Ninety-Two Thousand, Four Hundred and Eight Naira, Forty Kobo (N1,092,408.40K)** is yet to be recovered from a beneficiary as indicated in the previous year. The detail is contained in the note to the accounts.

INVESTMENT

The investment of **Five Hundred and Fifty Thousand Naira (N550,000.00K)** as contained in Statement of Assets and Liabilities as at 31st December, 2021. The detail is contained in the note to accounts.

OUTSTANDING SALARY

The Statement of Assets and Liabilities indicated that a sum of **Three Hundred and Thirty Million, Eight Hundred and Eighty-Six Thousand, Three Hundred and Forty-Four Naira, Eighty-Five Kobo (N330,886,344.85K)** and **Ten Million, One Hundred and Eighty-One Thousand, Two Hundred and Seventeen Naira, Forty-Six Kobo (N10,181,217.46K)** were arrears of salary to career staff and Political office holders respectively as at 31st December, 2021. The detail is contained in the note to accounts.

OUTSTANDING STATUTORY AUDIT FEE

A sum of **Eight Hundred and Twelve Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (N812,499.99K)** was observed as arrears of Audit fee as at the end of the year 31st December, 2021. This amount is expected to have been remitted to the Kwara State Internally Generated Revenue.



CERTIFICATION OF THE AUDITOR-GENERAL FOR ILORIN SOUTH LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Ilorin South Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Ilorin South Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (**INTOSAI**) guildlines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard'Board (**IAASB**) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit.

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/8/2022

AJIDE O.R



ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO 1
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021	CASHFLOWS FROM OPERATING ACTIVITIES :	NOTES	ACTUAL YEAR 2021	ACTUAL YEAR 2020
N k	RECEIPTS:		N k	N k
2,357,849,319.36	Statutory Allocation: FAAC	1	1,389,368,910.95	1,347,281,112.63
522,229,021.26	Value Added Tax Allocation	1	753,442,326.64	514,730,018.49
2,880,078,340.62	Sub-total –Statutory Allocation		2,142,811,237.59	1,862,011,131.12
	Direct Taxes			
13,164,705.68	Licenses	2	13,686,700.00	6,345,000.00
-	Mining Rents:			0.00
2,188,163.83	Repayment – General			0.00
3,500,000.00	Fees:	2	3,000,000.00	8,644,662.00
500,000.00	Fines		500,000.00	0.00
400,000.00	Sales		37,309,679.53	0.00
3,754,428.06	Earnings	2	3,100,000.00	2,136,462.00
580,147.07	Sales/Rent of Government Buildings:		600,000.00	0.00
1,196,000.00	Sale/Rent on Lands and Others:		1,000,000.00	0.00

-	Investment Income			0.00
-	Interest Earned			0.00
25,283,444.64	Sub-Total-Independent Revenue		59,196,379.53	17,126,124.00
	Other Revenue Sources of the Local Government			
65,033,187.40	10%state IGR	3	81,051,111.24	63,505,119.50
	Augmentation from Reserve	3		62,639,254.85
38,267,747.41	Exchange Gain	3	7,196,127.62	38,072,128.21
18,407,682.50	Forex Equalization	3	3,496,274.74	15,746,703.48
	Excess Crude Oil /Refund of Liquidation	3		32,392,672.70
	Non Oil Revenue Excess	3	40,411,372.59	0.00
1,128,840.48	Excess Bank Charges	3	265,849.86	981,600.43
60,965,596.74	Excess Oil Revenue	3		26,881,419.35
11,380,593.97	Non Oil Revenue	3	38,070,182.57	15,849,345.87
3,500,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
-	KWST Govt. Loan		6,920,105.87	0.00
	Ecological refund	3	10,000,000.00	0.00
875,191,949.10	Grants from Other LGAs	SN I	759,566,986.31	862,482,060.87
1,073,875,597.60	Sub-Total		948,764,116.34	1,120,549,452.65
3,979,237,382.86	Total Receipts		3,150,771,733.46	2,999,686,703.77
	Payments:			
1,129,258,161.15	Personnel Costs (including salaries on CRF Charges)	4	573,058,651.28	546,879,290.30

624,173,244.58	contribution to Local Govt.pension / Gratuity / 20%arrears	SN II	622,173,244.58	534,844,965.29
1,663,576,678.56	Subvention to SUBEB	SN III	1,519,471,285.44	1,640,181,137.53
98,035,045.19	Contribution to Traditional Council/Village Head	SN V	73,923,203.78	66,038,638.77
171,437,908.46	Overhead Charges:	6	123,940,425.57	65,563,066.68
	Palliative	7	0.00	500,000.00
61,889,169.37	Court Judgement in Respect of Contract to Build Comprehensive Health Centres	7	53,016,667.28	26,508,333.64
22,610,795.26	Subvention to LGSC, LGSPB, Audit fees and others	8	19,859,387.17	15,920,833.35
40,500,000.00	Consolidated Revenue Fund Charges		34,199,117.21	
1,910,858.56	0.5% Secretariat Runing Cosst	7	764,224.83	465,694.28
2,547,726.86	1% Training Fund	7	1,899,914.67	791,287.09
35,500,000.00	Other Payments (Clean and Green)	SN VIII	34,980,000.00	36,420,177.50
3,851,439,587.99	Total Payments		3,057,286,121.81	2,934,113,424.43
	Net Cash Flow From Operating Activities		93,485,611.65	65,573,279.34
	Cash Flows From investment Activities:			
180,778,795.53	Capital Expenditure: General Public Services	11	9,224,810.00	5,928,000.00
	Capital Expenditure: Defense	11		0.00
1,637,823.00	Capital Expenditure: Public Other and Safety	11		0.00
98,100,000.00	Capital Expenditure: Economic Affairs	11	30,429,212.48	0.00
20,400,000.00	Capital Expenditure: Environmental Protection	11	1,600,000.00	0.00
42,100,014.00	Capital Expenditure: Housing and Community Development	11	26,754,375.00	1,850,000.00

85,000,000.00	Capital Expenditure: Health	11	4,600,000.00	2,047,181.31
2,200,000.00	Capital Expenditure: Recreational, Culture and Religion	11	2,000,000.00	0.00
30,000,000.00	Capital Expenditure: Education	11	7,250,000.00	3,870,000.00
2,000,000.00	Capital Expenditure: Social Protection			0.00
462,216,632.53	Total cash flow from investment activities		81,858,397.48	13,695,181.31
	Net Cash Flow After Investment Activities		11,627,214.17	51,878,098.03
	Cash flows from financing Activities			
	Proceeds From Aid and Grants			
	Proceeds From External Loan			
	Proceeds From Internal Loans: Commercial Bank			
	Proceeds From Internal Loan: NTBs etc			
	<i>Proceeds From Development of Nat Resources</i>			
600,000.00	Proceeds From Internal Loan (Car Loan recovery)			
12,082,665.36	Repayment of Loans (Including Servicing)	19	-19,002,771.23	-12,082,665.36
	Repayment of Loans from Development of Nat Resources			
3,000,000.00	Bank Charges	SN VIII	-318,079.81	-2,495,691.00
15,682,665.36	Net Cash Flow From Financing Activities:		-19,320,851.04	-14,578,356.36
	Movement in other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			

	Net(Increase)/Decrease in Other Cash Equivalents:		-7,693,636.87	37,299,741.67
	Total cash flow From Other cash Equivalent Accounts			
	Net Cash flows from all Activities		-7,693,636.87	37,299,741.67
	Reserves			-26,303,933.40
	Cash & Its Equivalent as at 1st January, 2021	12	25,441,878.70	14,446,070.43
	Cash & Its Equivalent as at 31st December, 2021	12	17,748,241.83	25,441,878.70

The Accompanying Notes form part of these Statements

Name and Signature of the Treasurer

Hajia Jimoh

Aishat Damilola

Local Government Treasurer

Cash and Cash Equivalent agree with Cash and Cash Equivalent in Statement 2

**ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO 2**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	NOTES	YEAR 2021	YEAR 2020
ASSETS:		₦ k	₦ k
Liquid Assets: (Closing Balance)	12	8,882.79	568,206.97
-CRF Bank Balance		17,739,359.04	24,873,671.73
-Pension Account			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LG			
TOTAL LIQUID ASSETS		17,748,241.83	25,441,878.70
Investment and Other Cash Assets:			
Local Government Investments	15	550,000.00	550,000.00
Imprests:-			
Advances:-	17	1,092,408.40	1,092,408.40
Revolving Loans Granted:-			
TOTAL INVESTMENT AND OTHER CASH ASSETS		19,390,650.23	27,084,287.10
Operating Liability Over Asset		337,454,171.24	381,389,979.76
TOTAL ASSETS		356,844,821.47	408,474,266.86
LIABILITIES:-			
Outstanding Salary and Allowances/Others	SN. VI	330,886,344.85	340,186,389.97

Outstanding Salary of Political Office Holders	SN. VI	10,181,217.46	21,441,999.46
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loan			
FGN/States/LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Commercial Banks)	19	7,405,765.14	19,488,430.50
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
Outstanding Audit Fees	SN. VII	812,499.99	2,135,416.65
OTHER LIABILITIES			
Deposits:-			
Contingent Liabilities (GDs and ODs)	25	25,222,030.28	25,222,030.28
Operating Assets			
TOTAL LIABILITIES		374,507,857.72	408,474,266.86

The Accompanying Notes form part of these Statements

Name and Signature of the Treasurer

Hajia Jimoh Aishat Damilola



Local Government Treasurer

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA

STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST December, 2021

ACTUAL YEAR 2020		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦	₦ k
14,446,070.43	OPENING BALANCE:	12	25,441,878.70	23,213,224.73	23,213,224.73	-
	ADD: REVENUE					
1,347,281,112.63	Statutory Allocation: FAAC	1	1,389,368,910.95	2,357,849,319.36	2,357,849,319.36	-
514,730,018.49	Value Added Tax Allocation	1	753,442,326.64	522,229,021.26	522,229,021.26	-
1,876,457,201.55	Sub-Total – Statutory Allocation		2,168,253,116.29	2,880,078,340.62	2,880,078,340.62	
	Direct Taxes					
6,345,000.00	Licenses	2	13,686,700.00	13,164,705.68	13,164,705.68	-
	Mining Rents:					
	Repayment - General	2		2,188,163.83	2,188,163.83	-
8,644,662.00	Fees	2	3,000,000.00	3,500,000.00	3,500,000.00	-
	Fines	2	500,000.00	500,000.00	500,000.00	-
	Sales	2	37,309,679.53			-

				400,000.00	400,000.00	
2,136,462.00	Earnings:	2	3,100,000.00	3,754,428.06	3,754,428.06	-
	Sales/Rent of Government Buildings:		600,000.00	580,147.07	580,147.07	-
	Sale/Rent on Lands and Others:		1,000,000.00	1,196,000.00	1,196,000.00	-
	Investment Income					
	Interest Earned					
	Re-imbursments					
17,126,124.00	Sub-Total- Independent Revenue		59,196,379.53	25,283,444.64	25,283,444.64	-
	Other Revenue Sources of the.....Government					
63,505,119.50	10% IGR	3	81,051,111.24	65,033,187.40	65,033,187.40	-
62,639,254.85	Augumentation from reserve	3				
38,072,128.21	Exchange Gain	3	7,196,127.62	38,267,747.41	38,267,747.41	-
15,746,703.48	Forex Equalization	3	3,496,274.74	18,407,682.50	18,407,682.50	-
32,392,672.70	Excess Crude Oil/ Refund of Liquidation	3				
	Non Oil Revenue	3	40,411,372.59			
981,600.43	Excess Bank Charges	3	265,849.86	1,128,840.48	1,128,840.48	-
	Grants					
26,881,419.35	Excess Oil Revenue	3		60,965,596.74	60,965,596.74	-
1,999,147.39	Solid Minerals	3	1,786,105.54	3,500,000.00	3,500,000.00	-
	Other Minerals					
15,849,345.87	Non Oil Revenue	3	38,070,182.57	11,380,593.97	11,380,593.97	-
	Ecological refund	3	10,000,000.00			

862,482,056.87	Grants fom other LGAs	SN I	759,566,986.31	875,191,949.10	875,191,949.10	-
	KW State Loan		6,920,105.87			
1,120,549,448.65	Sub Total - Other Revenue Sources		948,764,116.34	1,073,875,597.60	1,073,875,597.60	-
3,014,132,774.20	TOTAL REVENUE:		3,176,213,612.16	3,979,237,382.86	3,979,237,382.86	-
	LESS:EXPENDITURE					
546,879,290.30	Personnel Cost	4	573,058,651.28	1,129,258,161.15	826,417,403.80	26.82
534,844,965.29	Contribution to Local Government Pension& Gratuity	SN II	622,173,244.58	624,173,244.58	613,833,101.34	1.66
1,640,181,137.53	Subvention to SUBEB	SN III	1,519,471,285.44	1,663,576,678.56	1,663,576,678.56	-
65,563,066.68	Overhead Charges:	6	123,940,425.57	171,437,908.46	151,518,129.31	11.62
36,420,177.50	Other Payments (Clean and Green)	SN. VIII	34,980,000.00	34,980,000.00		100.00
534,844,965.29	Retained Earnings in Joint Account					
500,000.00	Palliative	7				
66,038,638.77	Subvention to Traditional Council	SN. V	73,923,203.78	98,035,045.19	98,035,045.19	-
	Service wide vote (ex-council salary)					
	Consolidated Revenue Fund Charges		34,199,117.21	40,500,000.00		100.00
15,920,833.35	Subvention to LGSC,PB,ALGON and others	8	19,859,387.17	22,610,795.26	22,610,795.26	-
26,508,333.64	Court Judgement in Respect of Contract to Build Comprehensive Health Centres	7	53,016,667.28	61,889,167.37	61,889,167.37	
	0.5% Secretariat Runing Cosst	7				-

465,694.28			764,224.83	1,910,858.56	1,910,858.56	
791,287.09	1% Training Fund	7	1,899,914.67	2,547,726.86	2,547,726.86	-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
2,495,691.00	Bank Charges	SN. VIII	318,079.81			
12,082,665.36	Repayments: Internal Loans and Interest (Net)	19	19,002,771.23	12,082,665.36	12,082,665.36	-
3,483,536,746.08	TOTAL EXPENDITURE:		3,076,606,972.85			
-469,403,971.88	OPERATING BALANCE:		99,606,639.31			
	APPROPRIATIONS/TRANSFERS:					
	Transfers to Capital Development Fund:		99,606,639.31			

The Accompanying Notes form part of these Statements

Name and Signature of the Treasurer

Hajia Jimoh Aishat Damilola
Local Government Treasurer

**ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO.4**

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

PREVIOUS YEAR (2020)		NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2021	PERFORMANCE ON TOTAL
N k			N k	N k	%
	ADD: REVENUE				
65,440,993.41	Transfer From Consolidated Revenue Fund		99,606,639.31	354,855,730.23	28.07
	Aid and Grant				
	External Loans: LGC				
(26,303,933.40)	Reserve				
	LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NBT)				
	Development Loan Stock				
	Other Internal Loans (Promissory Notes)				
	Internal Loans from other funds				
	Special Allocation				

39,137,060.01	Total Revenue Available		99,606,639.31	354,855,730.23	28.07
	Less: Capital Expenditure				
5,928,000.00	Capital Expenditure: General Public Services:	11	9,224,810.00	180,778,795.53	5.10
	Capital Expenditure: Public Order and safety	11		1,637,823.00	-
	Capital Expenditure: Economic Affairs,	11	30,429,212.48	98,100,000.00	31.02
	Capital Expenditure: Environmental Protection	11	1,600,000.00	20,400,000.00	7.84
1,850,000.00	Capital Expenditure: Housing and Community Development	11	26,754,375.00	42,100,014.00	63.55
2,047,181.31	Capital Expenditure: Health	11	4,600,000.00	85,000,000.00	5.41
	Capital Expenditure: Recreation, Culture and Religion	11	2,000,000.00	2,200,000.00	90.91
3,870,000.00	Capital Expenditure: Education	11	7,250,000.00	30,000,000.00	24.17
	Capital Expenditure: Social Protection	11		2,000,000.00	-
13,695,181.31	TOTAL CAPITAL EXPENDITURE:		81,858,397.48	462,216,632.53	17.71
	Intangible Assets				
25,441,878.70	Closing Balance:	12	17,748,241.83		

The Accompanying Notes form part of these Statements

Name and Signature of the Treasurer


Hajia Jimoh Aishat Damilola
Local Government Treasurer

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	DETAILS	ACTUAL		BUDGET		VARIANCE	
		₦	k	₦	k	₦	k
		1	A. Share of Statutory allocation from FAAC	1,389,368,910.95		2,357,849,319.36	
	Net Share of Statutory Allocation						
	Add Deduction at source						
	GROSS STATUTORY ALLOCATION	1,389,368,910.95		2,357,849,319.36		-968,480,408.41	
	B. Value Added Tax						
	Share of Value Added Tax (VAT)	753,442,326.64		522,229,021.26		(231,213,305.38)	
2	Internally Generated Revenue (Independent Revenue)		Actual		Budget		Variance
	Direct Taxes		0.00		0.00		0.00
	MDA 1						
	MDA 2						
	MDA 3						
	ETC.						
	Total Direct Taxes		0.00		0.00		0.00

Licenses	13,686,700.00	13,164,705.68	521,994.32
MDA 1			
MDA 2			
MDA 3			
Etc.			
Total Licenses	13,686,700.00	13,164,705.68	521,994.32
Repayment – General	0.00	2,188,163.83	2,188,163.83
MDA 1			
MDA 2			
MDA 3			
Etc.			
Total Repayment – General	0.00	2,188,163.83	2,188,163.83
Royalties	0.00	0.00	0.00
MDA 1			
MDA 2			
MDA 3			
Etc.			
Total Royalties	0.00	0.00	0.00
Fees	3,000,000.00	3,500,000.00	(500,000.00)
MDA 1			
MDA 2			
MDA 3			
Etc.			

	Total Fees	3,000,000.00	3,500,000.00	-500,000.00
	Fines	500,000.00	500,000.00	0.00
	MDA 1			
	MDA 2			
	MDA 3			
	Etc.			
	Total Fines	500,000.00	500,000.00	0.00
	Sales	37,309,676.53	400,000.00	36,909,676.53
	MDA 1			
	MDA 2			
	MDA 3			
	Etc.			
	Total Sales	37,309,676.53	400,000.00	36,909,676.53
	Earnings	3,100,000.00	3,754,428.06	-654,428.06
	MDA 1			
	MDA 2			
	MDA 3			
	Etc.			
	Total Earnings	3,100,000.00	3,754,428.06	-654,428.06
	Sales/Rent of Government Buildings	600,000.00	580,147.07	19,852.93
	MDA 1			
	MDA 2			
	MDA 3			

	Etc.			
	Total Sales/Rent Government Buildings	600,000.00	580,147.07	19,852.93
	Sales/Rent on Lands and Others	1,000,000.00	1,196,000.00	0.00
	MDA 1			
	MDA 2			
	MDA 3			
	Etc.			
	Total Sales/Rent on Lands and Others	1,000,000.00	1,196,000.00	0.00
	Sub Total	59,196,376.53	25,283,444.64	33,912,931.89
		ACTUAL	BUDGET	VARIANCE
3	Other Inflows;			
	Grant from other Local Governments	759,566,986.31	875,191,949.10	-115,624,962.79
	Exchange Gain	7,196,127.62	38,267,747.41	-31,071,619.79
	Forex Equalization	3,496,274.74	18,407,682.50	-14,911,407.76
	KWST. GOVT. Loan	6,920,105.87		6,920,105.87
	Non Oil Revenue	40,411,372.59		40,411,372.59
	Excess Bank Charges	265,849.86	1,128,840.48	-862,990.62
	Ecological Refund	10,000,000.00		10,000,000.00
	Excess Oil Revenue		60,965,596.74	-60,965,596.74
	Solid Minerals	1,786,105.54	3,500,000.00	-1,713,894.46
	Non Oil Revenue	38,070,182.57	11,380,593.97	26,689,588.60
	10% STATE IGR	81,051,111.24	65,033,187.40	

				16,017,923.84
	TOTAL	948,764,116.34	1,073,875,597.60	-125,111,481.26
4	PERSONNEL COST INCLUDING SALARIES CHARGED DIRECTLY TO CRF			
	DETAILS	Actual	Total Budget	Variance
	Office of the Local Government Chairman	2,250,000.00	35,650,000.00	33,400,000.00
	Office of the Vice Chairman	1,350,000.00	3,537,772.96	2,187,772.96
	Office of the Secretary to the Local Government	1,350,000.00	4,132,500.00	2,782,500.00
	The Council	5,400,000.00	45,541,215.81	40,141,215.81
	SUB TOTAL	10,350,000.00	88,861,488.77	78,511,488.77
	Internal Auditor	1,450,000.00	2,153,000.00	703,000.00
	Clerk of the House		1,292,908.26	1,292,908.26
	Administration Department	77,837,046.24	266,116,162.17	188,279,115.93
	Agric Department	26,528,576.00	19,111,168.75	(7,417,407.25)
	Finance Department	124,783,087.72	172,976,199.00	48,193,111.28
	Planning and Budget Department		14,861,764.33	14,861,764.33
	Works and Housing Department	60,787,541.21	75,677,938.56	14,890,397.35
	Education Department	68,674,050.84	78,888,942.45	10,214,891.61

	Health Department	184,267,905.57	376,348,588.86	192,080,683.29
	Environmental Sanitation Department	18,380,443.70	20,120,000.00	1,739,556.30
	Community Development and Culture Department		12,850,000.00	12,850,000.00
	TOTAL	573,058,651.28	1,129,258,161.15	556,199,509.87
6	OVERHEAD COST			
	DETAILS	Actual	Total Budget	Variance
	Office of the Local Govt Chairman	5,443,984.67	18,443,904.67	12,999,920.00
	Office of the Vice Chairman	1,035,000.00	1,725,000.00	690,000.00
	Office of the Secretary to the Local Government	1,033,410.00	2,580,000.00	1,546,590.00
	Internal Auditor	788,348.35	1,725,000.00	936,651.65
	The Council	11,150,000.00	16,997,500.00	5,847,500.00
	Clerk of the House		930,000.00	930,000.00
	Administration Department (DPM)	23,900,950.72	25,351,493.29	1,450,542.57
	Agric Department	6,940,000.00	7,981,000.00	1,041,000.00
	Finance Department	15,180,542.55	15,307,623.93	127,081.38
	Planning and Budget Department	1,067,325.77	1,802,424.64	735,098.87
	Works and Housing Department	13,176,510.36	14,877,986.61	1,701,476.25
	Education Department	8,298,613.08	10,825,222.71	2,526,609.63
	Health Department	32,751,191.76	46,382,419.61	13,631,227.85
	Environmental Sanitation Department	1,617,000.00	2,005,000.00	388,000.00
	Community Development and Culture Department	1,557,548.31	4,503,333.00	2,945,784.69
	Total Overhead Cost	123,940,425.57	171,437,908.46	47,497,482.89
7	Consolidated Revenue Fund Charges including Service Wide Vote			
		Actual	Budget	Variance

	Consolidated Revenue Fund Charges (Arrears of severance)			0.00
	Traditional Council	73,923,203.78	98,035,045.19	24,111,841.41
	Pension and Gratuity & others	622,173,244.58	613,833,101.34	-8,340,143.24
	Pension and Gratuity- CIPPO			0.00
	Service Wide Vote			0.00
	0.5% SecretariatRunning Cost	764,224.83	1,910,858.56	1,146,633.73
	1% Training Fund	1,899,914.67	2,547,726.87	647,812.20
	Court Judgment on CHCC	53,016,667.28	61,889,167.37	8,872,500.09
	FAAC Software	699,155.64	804,028.99	104,873.35
8	Subventions to Parastatals (According to Sectors-List)	Actual	Total Budget	Variance
	Local Govt. Pension Board Running Cost	462,500.00	550,000.00	87,500.00
	LG Audit Running Cost	513,126.00	613,500.00	100,374.00
	Local Govt. Service Commission Repair of Vehicle	242,095.50	278,410.98	36,315.48
	Central Mosque	2,400,000.00	2,400,000.00	0.00
	Local Govt Service Commission Running Cost	875,000.00	90,000.00	(785,000.00)
	Local Govt. Pension Board Purchased of Vehicle	218,750.00	251,562.50	32,812.50
	Local Govt. Promotion Exercise	250,000.00	287,500.00	37,500.00
	Ministry Purchased of Chair	15,625.00	17,968.75	2,343.75
	Trdae Fair.	5,000,000.00	5,750,000.00	750,000.00
	Liquidation of debt	374,455.67	1,449,342.78	1,074,887.11
	Isin Financial Assistance	562,500.00	646,875.00	84,375.00
	Cohess Committee	18,750.00	21,562.50	2,812.50
	Committee on Salary Arrears	34,375.00	39,531.25	5,156.25

	Village Head	8,892,210.00	10,214,541.50	1,322,331.50
	TOTAL	19,859,387.17	22,610,795.26	2,751,408.09
9	Transfer to Capital Development Fund			
		Actual	Budget	Variance
	Opening balance			
	Transfer	99,606,639.31		-99,606,639.31
10	Aids and Grant Received			
	Bilateral			
	Multi Lateral			
	Kwara State Government			
	TOTAL			
11	A- Details of Total Capital Expenditures (According to Sector)	Actual	Total Budget	Variance
	Capital Expenditure: General Public Services:	9,224,810.00	180,778,795.53	171,553,985.53
	Capital Expenditure: Defense			0.00
	Capital Expenditure: Public Order and Safety		1,637,823.00	1,637,823.00
	Capital Expenditure: Economic Affairs	30,429,212.48	98,100,000.00	67,670,787.52
	Capital Expenditure: Environmental Protection	1,600,000.00	20,400,000.00	18,800,000.00
	Capital Expenditure: Housing and Community Development	26,754,375.00	42,100,000.00	15,345,625.00
	Capital Expenditure: Health	4,600,000.00	85,000,000.00	80,400,000.00
	Capital Expenditure: Recreation. Culture and Religion	2,000,000.00	2,200,000.00	200,000.00
	Capital Expenditure: Education	7,250,000.00	30,000,000.00	22,750,000.00
	Capital Expenditure: Social Protection		2,000,000.00	2,000,000.00
	Total Details of Capital Expenditures	81,858,397.48	462,216,618.53	380,358,221.05

12	CLOSING BALANCES	31/12/2021	31/12/2020	
	CASH BALANCE	8,882.79	568,206.97	
	BANK BALANCE	17,739,359.04	24,873,671.73	
	TOTAL	17,748,241.83	25,441,878.70	
13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES	Amount 2021	Amount 2020	
	List all the FPO/Sub-Treasuries Cash Book Balances			
14	CLOSING BALANCE OF MINISTRY DEPARTMENT AND PARASTATALS			
15	ILORIN SOUTH LOCAL GOVERNMENT INVESTMENT			
	NAME OF COMPANY	AMOUNT	N P V	
	BALOGUN FULANI MICRO FINANCE BANK	500,000.00	550,000.00	
16	OUTSTANDING IMPREST AND ADVANCES			
17	LIST OF OUTSTANDING ADVANCES	Amount 31/12/2021	Amount 01/01/2021	
	ALH. USMAN A. ADISA	0.00	0.00	
	ALH. SAFURAT AMIN	178,307.78	178,307.78	
	ALH. MUSTAPHA GARUBA	110,941.21	110,941.21	
	HON. SULEMAN AKEEM	181,414.08	181,414.08	
	HON. MEDUNAT O. GARUBA	266.20	266.20	
	HON. JIBRIL OBA	266.20	266.20	

	HON. MUMINI MUHAMMED	266.20	266.20	
	HON. TITILAYO KPAJAKO	266.20	266.20	
	HON. MEDINAT IBRAHIM AJISE	266.20	266.20	
	HON. TAIYE ALAYA	70,700.18	70,700.18	
	HON. OLARONGBE USMAN	61,079.35	61,079.35	
	HON. OLAYINKA BELLO	61,079.35	61,079.35	
	HON. OSENI AKANBI YUSUF	61,079.35	61,079.35	
	HON. MOHAMMED JIMOH	61,079.35	61,079.35	
	HON. GASALI ABDULKAREEM	61,079.35	61,079.35	
	HON. KASALI MUIDEEN	61,079.35	61,079.35	
	HON. RIDWAN BOLAJI	61,079.35	61,079.35	
	HON. OLADIEMJI ADISA	61,079.35	61,079.35	
	HON. AMEEN ABDULKADIR	61,079.35	61,079.35	
	TOTAL OUTSTANDING ADVANCES	1,092,408.40	1,092,408.40	
18	REVOLVING LOAN ACCOUNT			
	LOAN 1			
	LOAN 2			
	LOAN 3			
	TOTAL			
19	LOAN REPAYMENT SCHEDULE 1.6 BILLION FOR THE YEAR 2021			
	MONTH	BAL. 100M LOAN	AMOUNT PAID	110,721.69 LOAN
	BALANCE B/F	19,488,430.50		
	JANUARY	18,481,541.72	1,006,888.78	
	FEBRUARY	17,474,652.94	1,006,888.78	

	MARCH	16,467,764.16	1,006,888.78	
	APRIL	15,460,875.38	1,006,888.78	
	MAY	14,453,986.60	1,006,888.78	6,920,105.87
	JUNE	13,447,097.82	1,006,888.78	
	JULY	12,440,209.04	1,006,888.78	
	AUGUST	11,433,320.26	1,006,888.78	
	SEPTEMBER	10,426,431.48	1,006,888.78	
	OCTOBER	9,419,542.70	1,006,888.78	
	NOVEMBER	8,412,653.92	1,006,888.78	
	DECEMBER	7,405,765.14	1,006,888.78	
	TOTAL		12,082,665.36	6,920,105.87
	TOTAL AMOUNT PAID			19,002,771.23
20	FEDERAL/STATE/LGC TREASURY BONDS	Balance as at 31/12/2021	Additional Loan	Loan Paid Back
	LIST OF LOAN			
	LOAN 1			
	LOAN 2			
	LOAN 3			
	TOTAL			
21	NIGERIA TREASURY BILL	Amount 2020-2	Amount 2019-1	
	Opening bal. 1/1/2021			
	Add. Addition Issue			

	Less. NBT Repaid			
	Bal. 31/1/2021			
22	Development Loan Stock			
	LIST OF LOAN	Balance as at 31/12/2021	Additional Loan	Loan Paid Back
	LOAN 1			
	LOAN 2			
	LOAN 3			
	TOTAL			
23	Other Internal Loan (Promisory Note)	Balance as at 31/12/2021	Additional Loan	Loan Paid Back
	LIST OF LOAN			
	LOAN 1			
	LOAN 2			
	LOAN 3			
	TOTAL			
24	Internal Loan From Other Funds	Balance as at 31/12/2021	Additional Loan	Loan Paid Back
	LIST OF LOAN			
	LOAN 1			
	LOAN 2			
	LOAN 3			
	TOTAL			
25	OTHER DEPOSIT	BALANCE AS AT 31/12/2021	BALANCE AS AT 31/12/2020	
	KWARA STATE BOARD OF INTERNAL REVENUE	15,408,680.28	15,408,680.28	
	FEDERAL INLAND REVENUE SERVICE	3,363,350.00	3,363,350.00	

	ILORIN SOUTH COOPERATIVE	3,593,000.00	3,593,000.00
	ALAMANA COOPERATIVE	2,857,000.00	2,857,000.00
	TOTAL	25,222,030.28	25,222,030.28

SUPPLEMENTARY NOTE I
ILORIN SOUTH LOCAL GOVERNMENT, FUFU

Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
Statutory Allocation	98,837,206.68	106,973,522.45	93,372,886.79	104,950,322.04	108,240,787.83	91,580,146.19	146,923,194.24	155,990,703.71	123,349,053.24	143,993,952.44	94,193,665.44	120,963,469.90	1,389,368,910.95
VAT	62,485,429.50	56,809,250.65	57,496,580.98	65,604,308.57	65,137,444.51	68,009,735.64	57,942,111.31	56,160,395.64	65,704,856.51	62,110,990.83	62,273,522.00	73,707,700.50	753,442,326.64
10% State IGR	5,681,519.05	7,867,285.58	6,846,945.84	5,108,110.19	8,787,024.67	7,177,191.14	6,179,496.97	6,523,157.20	8,655,426.94	5,110,244.89	6,021,139.85	7,093,568.92	81,051,111.24
Exchange Gain Difference	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	594,131.45	696,040.50	750,199.02	779,874.34	1,015,013.65	7,196,127.63
Excess Bank Charges					145,497.58							120,352.28	265,849.86
Forex Equalization Fund	1,551,529.32		1,944,745.42										3,496,274.74
Non-oil Rev.	–	–	133,783.69	–	5,171,244.04	5,171,244.04			110,648.31		27,483,262.48		38,070,182.56
Non Oil Rev. 50billion	–	–				12,928,110.11			13,741,631.24		13,741,631.24		40,411,372.59
Ecological Fund	–	–										10,000,000.00	10,000,000.00
Solid Minerals Rev.	–	–	–	–		1,786,105.54							1,786,105.54
KWST GOVT. Loan			6,920,105.87										6,920,105.87
Total Revenue	169,429,396.13	171,650,058.68	166,715,048.59	176,365,534.38	187,997,925.86	187,046,753.43	211,919,018.03	219,268,388.00	212,257,656.74	211,965,387.18	204,493,095.35	212,900,105.25	2,332,008,367.62
Less Charges & Distributions													
KWSG. Loan Repayment					6,920,105.87								6,920,105.87
SUBEB (June, July 2021) & 20% 30,000 MW							7,458,410.10						7,458,410.10
Additional SUBEB salary		2,465,655.55											2,465,655.55
Additional SUBEB salary		2,614,794.04											2,614,794.04
Security Challenges						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
SUBEB Teachers' Salary	124,508,562.17	123,843,315.83	128,087,714.37	124,178,036.97	123,967,979.50	123,741,128.58	123,424,744.84	127,035,863.67	126,958,107.96	126,883,424.99	127,260,029.52	127,043,517.35	1,506,932,425.75
LG & LGEA Pension	42,732,809.16	43,212,847.42	43,527,011.31	43,790,041.10	44,142,917.87	44,425,109.38	44,675,271.00	44,876,115.28	45,021,989.65	45,218,320.27	45,302,399.40	46,223,476.77	533,148,308.61
FAAC Ded. CHCC	6,627,083.41	0.00	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41				53,016,667.28

FAAC Ded. Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
FAAC Ecological Fund		0.00		2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	4,560,723.35	4,016,428.35	4,215,849.07	3,966,944.67	3,556,276.77		33,499,997.53
Developmental Project	300,000.00	500,000.00	-			5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00		80,800,000.00
auditor general				37,812.50	37,812.50									75,625.00
auditor general Exerc		312,500.00												312,500.00
20% Pension Arrear												35,899,925.97		35,899,925.97
Finnacia Assistance												562,500.00		562,500.00
conhess committee	18,750.00	-	-											18,750.00
5%Traditional Council	4,607,593.16	5,345,763.12	4,206,447.41	4,757,449.74	4,929,472.02	4,119,266.61	6,810,593.76	7,238,097.09	5,653,550.95	6,924,069.79	4,569,595.03	5,869,100.10		65,030,998.78
Bank Charges	88,024.30	95,235.44	31,602.60	34,510.83	35,687.15	33,226.77	0.00							318,287.09
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Cont. to Sanitation Waste Mgt.	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	34,980,000.00
Village Heads/ Magajis	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	741,017.50	8,892,210.00
LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
Ilorin Central Mosque	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	2,400,000.00
0.5% JAAC/ Secretariat RC	-	-	-	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	104,570.61	764,224.83
1% Training fund	-	-	-	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	209,141.22	1,559,699.66
LGSC (REPAIR OF VEHICLE)							242,095.50							242,095.50
LGSC (PROMOTION EXER.)							250,000.00							250,000.00
MLGCA CD(Plastic Chairs)							15,625.00							15,625.00
Promot. Arrears/20% Arrear	-	-	-					1,331,557.63						1,331,557.63
Promot. Arrears 2019										1,077,891.03				1,077,891.03
Training of LG Staff										340,215.00				340,215.00
Purchased of toyota camry											218,750.00			218,750.00
Trade fair											5,000,000.00			5,000,000.00
20% hamonization PB											643,750.00			643,750.00

Minimum Wage (STAFF)	-		-								34,375.00		34,375.00
LG. Salary	42,894,062.37	42,894,062.37	46,614,626.12	47,764,626.12	46,513,140.53	46,513,140.53	46,513,140.53	46,372,739.28	47,704,296.91	47,664,296.91	49,323,437.91	49,277,437.91	560,049,007.49
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
LG. Running Cost	2,961,458.33	3,800,000.00	1,800,000.00	2,300,000.00	2,800,000.00	3,800,000.00	8,247,341.23	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	59,708,799.56
Outstanding Audit Fees	661,458.33	661,458.33	-		250,000.00	250,000.00	1,500,000.00	0.00					3,322,916.66
TIC SALARY													
Total	232,295,967.48	234,516,798.35	239,040,651.47	239,407,035.56	247,631,252.62	246,924,012.45	271,095,045.48	273,606,749.34	271,527,623.48	269,808,945.14	266,804,159.61	298,917,112.95	3,091,575,353.93
Contribution from Other LG.	-62,866,571.35	-62,866,739.67	-72,325,602.88	-63,041,501.18	-59,633,326.76	-59,877,259.02	-59,176,027.45	-54,338,361.34	-59,269,966.74	-57,843,557.96	-62,311,064.26	-86,017,007.70	-759,566,986.31

SUPPLEMENTARY NOTE II PENSION AND GRATUITY

MONTH	GRATUITY		Contribution to LG Pension		TOTAL		PENSION ARREARS	
	₦	k	₦	k	₦	k	₦	k
JANUARY	1,875,000.00		42,732,809.16		44,607,809.16			
FEBRUARY	3,750,000.00		43,212,847.42		46,962,847.42			
MARCH	3,125,000.00		43,527,011.31		46,652,011.31			
APRIL	1,875,000.00		43,790,041.10		45,665,041.10			
MAY	3,125,000.00		44,142,917.87		47,267,917.87			
JUNE	3,125,000.00		44,425,109.38		47,550,109.38			
JULY	5,000,000.00		44,675,271.00		49,675,271.00			
AUGUST	6,250,000.00		44,876,115.28		51,126,115.28			
SEPTEMBER	6,250,000.00		45,021,989.65		51,271,989.65			
OCTOBER	6,250,000.00		45,218,320.27		51,468,320.27			
NOVEMBER	6,250,000.00		45,302,399.40		51,552,399.40			
DECEMBER	6,250,000.00		46,223,476.77		52,473,476.77			35,899,935.97
TOTAL	53,125,000.00		533,148,308.61		586,273,308.61			622,173,244.58

SUPPLIMENTARY NOTE III

SUBEB

MONTH	CONT. TEACHERS' SALARY	NEWLY RECUT/ MINIMU WAGE
	₦ k	₦ k
JANUARY	124,508,562.17	
FEBRUARY	123,843,315.83	2,614,794.04
MARCH	128,087,714.37	2,465,655.55
APRIL	124,178,036.97	
MAY	123,967,979.56	
JUNE	123,741,128.58	
JULY	123,424,744.84	7,458,410.10
AUGUST	127,035,863.67	
SEPTEMBER	126,958,107.90	
OCTOBER	126,883,424.99	
NOVEMBER	127,260,029.52	
DECEMBER	127,043,517.35	

TOTAL	1,506,932,425.75	12,538,859.69
GRAND TOTAL		1,519,471,285.44

**SUPPLEMENTARY NOTE IV
SCHELDULE OF IGR**

MONTH	LG – IGR		KW-IRS		TOTAL	
	₦	k	₦	k	₦	k
JANUARY	641,600.00		147,750.00		789,350.00	
FEBRUARY	1,124,200.00		266,791.67		1,390,991.67	
MARCH	1,145,500.00		272,948.33		1,418,448.33	
APRIL	535,500.00		292,666.00		828,166.00	
MAY	2,772,000.00		221,750.00		2,993,750.00	
JUNE	490,750.00		264,350.00		755,100.00	
JULY	1,290,000.00		7,934,653.36		9,224,653.36	
AUGUST	13,560,400.00		243,500.00		13,803,900.00	
SEPTEMBER	9,306,600.00		3,778,585.59		13,085,185.59	
OCTOBER	11,523,800.00		283,791.67		11,807,591.67	
NOVEMBER	894,000.00		309,208.33		1,203,208.33	
DECEMBER	378,660.00		1,517,371.58		1,896,031.58	
TOTAL	43,663,010.00		15,533,366.53		59,196,376.53	

**SUPPLEMENTARY NOTE V
TRADITIONAL COUNCIL**

MONTH	TRADITIONAL COUNCIL	TRADITIONAL HEAD/MAGAJI
	₦ k	₦ k
JANUARY	4,607,593.16	741,017.50
FEBRUARY	5,345,763.12	741,017.50
MARCH	4,206,447.41	741,017.50
APRIL	4,757,449.74	741,017.50
MAY	4,929,472.02	741,017.50
JUNE	4,119,266.61	741,017.50
JULY	6,810,593.76	741,017.50
AUGUST	7,238,097.09	741,017.50
SEPTEMBER	5,653,550.95	741,017.50
OCTOBER	6,924,069.79	741,017.50
NOVEMBER	4,569,595.03	741,017.50
DECEMBER	5,869,100.10	741,017.50
TOTAL	65,030,998.78	8,892,210.00
GRAND TOTAL		73,923,208.78

SUPPLEMENTARY NOTE VI

OUTSTANDING LIABILITIES			
OUTSTANDING STAFF SALARY	STAFF SALARY	POLITICAL OFFICE HOLDERS	TOTAL
	₦ k	₦ k	₦ k
25%Dec. 2015	11,841,075.88		
100% APRIL 2016	47,772,384.64		
100% MAY 2016	47,772,384.64		
20% AUGUST 2016	9,506,460.33		
49% SEPT. 2016	23,273,221.21		

64% JAN. 2017	30,206,347.21		
49% FEBRUARY 2017	22,786,124.05		
64% MARCH 2017	30,034,495.34		
48% APRIL 2017	22,487,771.94		
67% MAY 2017	29,691,278.00		
46% JUNE 2017	21,903,556.16		
37.8% AUGUST 2017	17,389,228.08		
19% NOVEMBER 2017	8,705,840.67		
19% MARCH, 2019	8,615,159.17	552,489.43	
18% APRIL, 2019	8,201,062.65	583,183.29	
		460,407.86	
50% JULY 2019 TO NOVEMBER 2020		19,845,918.88	
LESS 20% ARREARS PAID	(9,300,045.12)	(11,260,782.00)	
TOTAL	330,886,344.85	10,181,217.46	341,067,562.31

**SUPPLEMENTARY NOTE VII
OUTSTANDING AUDIT FEES**

		₦	k
OUTSTANDING BAL AS AT 31 DEC.,2020		2,135,416.65	
2021 AUDIT FEES		2,000,000.00	
	₦	k	
	661,458.33		
	661,458.33		
	250,000.00		

	250,000.00	
	1,500,000.00	3,322,916.66
TOTAL		812,499.99

SUPPLEMENTARY NOTE VIII

MONTH	CLEAN & GREEN	BANK CHARGES
	₦ k	₦ k
JANUARY	2,915,000.00	88,024.30
FEBRUARY	2,915,000.00	95,235.44
MARCH	2,915,000.00	31,395.32
APRIL	2,915,000.00	34,510.83
MAY	2,915,000.00	35,687.15
JUNE	2,915,000.00	33,226.77
JULY	2,915,000.00	
AUGUST	2,915,000.00	
SEPTEMBER	2,915,000.00	
OCTOBER	2,915,000.00	
NOVEMBER	2,915,000.00	

DECEMBER	2,915,000.00	
TOTAL	34,980,000.00	318,079.81



ILORIN WEST LOCAL GOVERNMENT KWARA STATE

RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statement was prepared by the Treasurer of Ilorin West Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame – work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

25/03/2022

Treasurer

Date

We hereby accept the responsibility for the integrity of these financial statements.

The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this financial statement fairly reflects the financial position of the Local Government as at 31st December 2021.

25/03/2022

MALLAM ADEBAYO OMOTAYO ISMAILA

25/03/2022

MUKHTAR ABDULGAFAR OMOTOSHO

Treasurer
Ilorin West Local Government
ZZZ

Chairman
Ilorin West Local Government



ILORIN WEST LOCAL GOVERNMENT
KWARA STATE

i. RECURRENT REVENUE

The total sum of **Two Billion, Eight Hundred and Seventy-Nine Million, Two Hundred and Twenty Thousand, Nine Hundred and Twenty-Eight Naira, Seven Kobo (N2,879,220,928.07K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **Three Billion, Five Hundred and Ninety Million, Six Hundred and Seventy-Two Thousand, Eight Hundred and Sixty-Eight Naira, Eighty-Nine Kobo (N3,590,672,868.89K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
3,350,150.10	Direct Taxes	0.00	0.00	0.00	0.00%
3,520,120.10	Licences	20,560,000.00	20,211,580.57	-348,419.43	98.31%
2,320,101.01	Fees:	10,600,000.00	14,807,392.56	4,207,392.56	139.69%
2,101,300.10	Fines	200,000.00	0.00	-200,000.00	0.00%
3,129,960.59	Sales	1,310,000.00	375,695.00	-934,305.00	28.68%
7,100,500.70	Earnings :	9,100,000.00	1,714,366.66	-7,385,633.34	18.84%
	Sales/Rent of Government		8,385,481.45	3,385,481.45	167.71%

2,013,140.05	Buildings:	5,000,000.00			
1,898,699.90	Sale/Rent on Lands and Others:	5,600,000.00	0.00	-5,600,000.00	0.00%
25,433,972.55	Sub-total - Independent Revenue	52,370,000.00	45,494,516.24	-6,875,483.76	86.87%
1,615,811,339.92	Statutory Allocations: FAAC	1,770,102,682.10	1,638,370,768.83	-131,731,913.27	91.28%
76,148,608.16	10% State IGR	83,763,468.78	95,577,042.52	11,813,573.74	90.91%
38,072,128.21	Exchange Gain Difference	70,500,000.00	7,883,480.42	-62,616,519.58	54.00%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
900,000.00	Grants	0.00	0.00	0.00	0.00%
981,600.43	Excess Bank Charges	10,000,000.00	287,419.32	-9,712,580.68	9.82%
0	Loan from State Government	19,500,000.00	6,920,105.87	-12,579,894.13	35.49%
1,395,097,080.68	Contribution From other LGA	1,584,436,718.01	1,084,687,594.87	-499,749,123.14	88.05%
3,215,083,984.80	TOTAL	3,590,672,868.89	2,879,220,928.07	-711,451,940.82	89.54%

ii. CAPITAL RECEIPTS

The sum of **One Billion, Seventy-Three Million, One Hundred and Four Thousand, Nine Hundred and Seventeen Naira, Seventy-Nine Kobo (N1, 073,104,917.79k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Eight Hundred and Sixty-One Million, Six Hundred and Twenty-Nine Thousand, One Hundred and Seventy-Four Naira, Twenty Kobo (N861, 629,174.20K)**. Thus the total sum of **Three Billion, Nine**

Hundred and Fifty-Two Million, Three Hundred and Twenty-Five Thousand, Eight Hundred and Forty-Five Naira, Eighty-Six Kobo (N3,952,325,845.86k) comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
635,297,712.59	Value Added Tax Allocation	698,827,549.85	969,470,084.59	270,642,534.74	138.73%
15,746,703.48	Forex Equalization Fund	46,000,000.00	3,496,274.74	-42,503,725.26	7.60%
1,999,147.39	Solid Mineral	10,000,000.00	1,786,105.54	-8,213,894.46	17.86%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
15,849,345.87	Non Oil Revenue	36,000,000.00	43,015,546.61	7,015,546.61	119.49%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
	Ecological fund		10,000,000.00		
0	Non Oil Revenue (50 Billion)	70,801,624.35	45,336,906.31	-25,464,718.04	64.03%
728,167,001.38	TOTAL	861,629,174.20	1,073,104,917.79	211,475,743.59	124.54%

iii. ACTUAL EXPENDITURE

The total sum of **Three Billion, Nine Hundred and Thirty Million, Two Hundred and Sixty-Two Thousand, Two Hundred and Thirty-Seven Naira, Four Kobo (N3, 930,262,237.04k)** was expended by the Council during the year under review as against the budgeted sum of **Four Billion, Nine Hundred and Thirty-Five Million, Four Hundred and Thirty Thousand, Seven Hundred and Fifty-Nine Naira, Ninety-Two Kobo (N4, 935,430,759.92k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
18,917,000.00	Capital Expenditure Sector by sector	241,712,391.27	115,650,753.77	126,061,637.50	47.85%
12,082,665.36	Repayment of Internal Loan	12,082,665.36	19,002,771.23	- 6,920,105.87	157.27%
617,104,100.99	Personnel Costs (Including Salaries on CRF Charges):	817,681,811.00	634,583,644.82	183,098,166.18	77.61%
630,393,281.34	Contribution to LGC/LGEA Pension & Gratuity	690,642,886.81	688,895,747.46	1,747,139.35	99.75%
2,381,137,901.57	Contribution to SUBEB	2,556,985,701.03	2,161,666,554.24	395,319,146.79	84.54%
81,004,893.04	Overhead Charges:	284,602,974.45	87,464,294.52	197,138,679.93	30.73%
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	160,922,330.00	50,088,490.01	110,833,839.99	31.13%

26,508,333.64	Court Judgment on Comprehensive Health Care Centres	70,000,000.00	53,016,667.28	16,983,332.72	75.74%
500,000.00	Federal Govt. Palliative	0.00	0.00	0.00	0.00%
791,287.09	1% Training Fund	2,000,000.00	1,559,699.67	440,300.33	77.98%
465,694.28	0.5% Secretariat Budget	800,000.00	764,224.83	35,775.17	95.53%
773,073.67	Other Operating Activities(KWIRS)	0.00	0.00	0.00	0.00%
79,465,150.21	Subvention to Traditional Council:	98,000,000.00	77,312,294.21	20,687,705.79	78.89%
48,213,982.24	Subvention to Parastatals:	63,252,549.51	40,257,095.00	22,995,454.51	63.65%
3,897,357,363.43	TOTAL	4,935,430,759.92	3,930,262,237.04	-1,005,168,522.88	79.63%

CASH AND BANK BALANCES

The cash and bank balances for the year is indicated as **Fifty-Three Million, Sixty-One Thousand, Two Hundred and Eighty-Four Naira, Ninety-Four Kobo (N53,061,284.94k)** in the statement of Assets and Liabilities.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Five Million, Five Hundred Thousand Naira Only (N5, 500,000.00k)** as indicated in the statement of Assets and Liabilities. The details are contained in the note to the accounts.

OUTSTANDING GOVERNMENT DEPOSITS (GD).

From the Council financial statement outstanding deposits which are yet to be paid to appropriate Government Agencies was **Ten Million, One Hundred and Sixty-Four Thousand, Eight Hundred and Ninety Naira Only (₦10, 164,890.00K)**. The details are contained in the notes to accounts.

STATUTORY AUDIT FEES

A total sum of **Five Million, Nine Hundred and Thirty-Seven Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (₦5,937,499.99K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to accounts.

OUTSTANDING SALARY

A sum of **Two Hundred and Ninety-Six Million, Five Hundred and Sixty-Eight Thousand, Eight Hundred and Forty Naira, Ninety-Five Kobo (₦296,568,840.95K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to accounts.



OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT

CERTIFICATION OF THE AUDITOR-GENERAL FOR ILORIN WEST LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Ilorin West Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Ilorin West Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (**INTOSAI**) guildlines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard'Board (**IAASB**) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included

assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R
ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

State Secretariat, P.M.B 1555, Ilorin, Kwara State
Telegram: GOV. ILORIN
www.kwarastate.gov.ng



STATEMENT NO.1
ILORIN WEST LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2021

ANNUAL BUDGET 2021		NOTES	ACTUAL 2021	PREVIOUS 2020
N k			N k	N k
-	<u>Cash Flows from Operating Activities:</u>		-	-
N	Receipts:			
1,770,102,682.10	Statutory Allocations: FAAC	1	1,638,370,768.83	1,615,811,339.92
698,827,549.85	Value Added Tax Allocation	1	969,470,084.59	635,297,712.59
2,468,930,231.95	Sub-total - Statutory Allocation		2,607,840,853.42	2,251,109,052.51
0.00	Direct Taxes	2		3,350,150.10
20,560,000.00	Licences	2	20,211,580.57	3,520,120.10
0.00	Mining Rents:			0.00
0.00	Royalties			0.00
10,600,000.00	Fees:	2	14,807,392.56	2,320,101.01
200,000.00	Fines	2		2,101,300.10

1,310,000.00	Sales	2	375,695.00	3,129,960.59
9,100,000.00	Earnings :	2	1,714,366.66	7,100,500.70
5,000,000.00	Sales/Rent of Government Buildings:	2	8,385,481.45	2,013,140.05
5,600,000.00	Sale/Rent on Lands and Others:	2		1,898,699.90
52,370,000.00	Sub-total - Independent Revenue	2	45,494,516.24	25,433,972.55
	Other Revenue Sources of the Local Government			
83,763,468.78	10% State IGR	3	95,577,042.52	76,148,608.16
10,000,000.00	Excess Bank Charges	3	287,419.32	981,600.43
46,000,000.00	Forex Equalization Fund	3	3,496,274.74	15,746,703.48
0.00	Augmentation from FAAC	3	0.00	
0.00	Ecological fund	3	10,000,000.00	
146,000,000.00	Augmentation from reserve	3	0.00	62,639,254.85
10,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
0.00	Refund of liquidation of debt	3	0.00	32,392,672.70
70,801,624.35	<u>Non Oil Revenue (50 BILLION)</u>	<u>3</u>	45,336,906.31	0.00
36,000,000.00	Non Oil Revenue	3	43,015,546.61	15,849,345.87
0.00	Excess Oil Revenue		0.00	26,881,419.35
70,500,000.00	Exchange Gain Difference	3	7,883,480.42	38,072,128.21
0.00	Grants	3	0.00	900,000.00
1,584,436,718.01	Contribution from other LG	SN I	1,084,687,594.87	1,395,097,080.68
19,500,000.00	Loan from State Government		6,920,105.87	
2,077,001,811.14	Sub- Total Other Revenue Source of the LG	3	1,298,990,476.20	1,666,707,961.12
	Total Receipts		3,952,325,845.86	3,943,250,986.18

	Payments:			
817,681,811.00	Personnel Costs (Including Salaries on CRF Charges):	4	634,583,644.82	617,104,100.99
690,642,886.81	Contribution to LGC/LGEA Pension & Gratuity	SN II	688,895,747.46	630,393,281.34
2,556,985,701.03	Contribution to SUBEB	SN III	2,161,666,554.24	2,381,137,901.57
284,602,974.45	Overhead Charges:	6	87,464,294.52	81,004,893.04
0.00	Contribution to other LG		0.00	0.00
160,922,330.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	50,088,490.01	0.00
70,000,000.00	<u>Court Judgment on Comprehensive Health Care Centres</u>	-	53,016,667.28	26,508,333.64
0.00	Federal Govt. Palliative		0.00	500,000.00
2,000,000.00	1% Training Fund		1,559,699.67	791,287.09
800,000.00	0.5% Secretariat Budget		764,224.83	465,694.28
0.00	Other Operating Activities(KWIRS)		0.00	773,073.67
0.00	Retained Reserve		0.00	0.00
	Other Transfers	7	0.00	0.00
98,000,000.00	Subvention to Traditional Council:	SN IV	77,312,294.21	79,465,150.21
63,252,549.51	<i>Subvention to Parastatals:</i>	8	40,257,095.00	48,213,982.24
4,744,888,252.80	Total Payments		3,795,608,712.04	3,866,357,698.07
	Net Cash Flow from Operating Activities		156,717,133.82	76,893,288.11
	Cash Flows from Investment Activities:			
17,000,000.00	Capital Expenditure: General Public Services:	11	16,821,603.00	7,110,000.00
0.00	Capital Expenditure: Defense		0.00	0.00
0.00	Capital Expenditure: Public Order and Safety		0.00	0.00
18,749,904.11	Capital Expenditure: Economic Affairs	11	18,191,908.00	9,700,000.00
40,000,000.00	Capital Expenditure: Environmental Protection	11	0.00	972,000.00

2,462,487.16	Capital Expenditure: Housing and Community Development	11	0.00	0.00
78,500,000.00	Capital Expenditure: Health(Comprehensive Health Care Centre)	11	15,300,000.00	0.00
0.00	Capital Expenditure: Recreation, Culture and Religion	11	0.00	0.00
84,500,000.00	<i>Capital Expenditure: Education</i>	<i>11</i>	65,337,242.77	0.00
500,000.00	<i>Capital Expenditure: Social Protection</i>	<i>11</i>	0.00	1,135,000.00
241,712,391.27	Net Cash Flow from Investment Activities:		115,650,753.77	18,917,000.00
	Cash Flows from Financing Activities:			
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans:	17		0.00
	Proceeds from Internal Loan: NTBs etc			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			
12,082,665.36	Repayment of External Loans (Including Servicing)	19	19,002,771.23	12,082,665.36
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan			
	Net Cash Flow from Financing Activities:		19,002,771.23	12,082,665.36
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cashflow from other Cash equivalent Accounts			
	Net Cash for the year		22,063,608.82	45,893,622.75
	Cash & Its Equivalent as at 1st January, 2020	12	30,997,676.12	11,407,986.77

	Reserves		0.00	-26,303,933.40
	Cash & Its Equivalent as at 31st December, 2020	12	53,061,284.94	30,997,676.12

The Accompanying Notes form part of these Statements
MALLAM ADEBAYO OMOTAYO ISMAILA

Local Government Treasurer



STATEMENT NO.2
ILORIN WEST LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

	NOTES	CURRENT YEAR 2021		PREVIUOS YEAR 2020	
		₦	k	₦	k
-					
<u>ASSETS:-</u>					
Liquid Assets:-					
-CRF Bank Balance					
-Pension Account					
-Other Bank of the Treasury					
-Cash Balances of Trust & Other Funds of the LGC	12	53,061,284.94		30,997,676.12	
-Cash Balances					
Cash Held by Ministries, Department & Agencies:-					
Remittances					
Cash -in - Transit:-					
Remittances					
Cash -in - Transit:-					
TOTAL LIQUID ASSETS	12	53,061,284.94		30,997,676.12	

Investments and Other Cash Assets:			
Local Government Investments	15	5,500,000.00	5,500,000.00
Imprests:-			
Advances:-	17	-	-
Revolving Loans Granted:-			
Intangible Assets			
Operating Liabilities over Assets		261,872,454.82	319,048,704.32
TOTAL INVESTMENTS AND OTHER CASH ASSETS		58,561,284.94	36,497,676.12
TOTAL ASSETS		320,433,739.76	355,546,380.44
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans: State/LGC	19	7,762,508.82	19,845,174.18
LGC Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposit	25	10,164,890.00	11,664,890.00
Outstanding Salaries of Staff & Council 2017/2020	SN V	296,568,840.95	316,775,899.61

Outstanding Audit Fees	SN VI	5,937,499.99	7,260,416.65
OUTSTANDING LIABILITIES		<u>312,671,230.94</u>	<u>335,701,206.26</u>
TOTAL OUTSTANDING LIABILITIES		<u>320,433,739.76</u>	<u>355,546,380.44</u>

The Accompanying Notes form part of these Statements
MALLAM ADEBAYO OMOTAYO ISMAILA

Local Government Treasurer



STATEMENT NO.3
ILORIN WEST LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2020)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦ k	%
11,407,986.77	Opening Balance:		30,997,676.12			
	ADD: REVENUE					
1,615,811,339.92	Statutory Allocations: FAAC	1	1,638,370,768.83	1,770,102,682.10		
635,297,712.59	Value Added Tax Allocation	1	969,470,084.59	698,827,549.85		
2,262,517,039.28	Sub-Total - Statutory Allocation		2,638,838,529.54	2,468,930,231.95		
3,350,150.10	Direct Taxes	2		0.00		
3,520,120.10	Licences	2	20,211,580.57	20,560,000.00		
	Mining Rents:			0.00		

	Royalties			0.00		
2,320,101.01	Fees:	2	14,807,392.56	10,600,000.00		
2,101,300.10	Fines	2		200,000.00		
3,129,960.59	Sales	2	375,695.00	1,310,000.00		
7,100,500.70	Earnings :	2	1,714,366.66	9,100,000.00		
2,013,140.05	Sales/Rent of Government Buildings:	2	8,385,481.45	5,000,000.00		
1,898,699.90	Sale/Rent on Lands and Others:	2		5,600,000.00		
	Repayment: General:			500,000.00		
	Investment Income			100,000.00		
	Interest Earned			0.00		
	Miscellaneous			2,218,050.78		
	Re-Imbursements			10,000,000.00		
25,433,972.55	Sub-Total - Independent Revenue	2	45,494,516.24	65,188,050.78		
	Other Revenue Sources of the LG					
76,148,608.16	10% State IGR	3	95,577,042.52	83,763,468.78		
981,600.43	Excess Bank Charges	3	287,419.32	10,000,000.00		
15,746,703.48	Forex Equalization Fund	3	3,496,274.74	46,000,000.00		
0.00	Augmentation from FAAC	3	0.00	0.00		
0.00	Ecological fund	3	10,000,000.00	0.00		
62,639,254.85	Augmentation from reserve	3	0.00	146,000,000.00		
1,999,147.39	Solid Minerals	3	1,786,105.54	10,000,000.00		
32,392,672.70	Refund of liquidation of debt	3	0.00	0.00		
0.00	Non Oil Revenue (50 BILLION)	3	45,336,906.31	70,801,624.36		

15,849,345.87	Non Oil Revenue	3	43,015,546.61	36,000,000.00		
26,881,419.35	Excess Oil Revenue		0.00	0.00		
38,072,128.21	Exchange Gain Difference	3	7,883,480.42	70,500,000.00		
900,000.00	Grants	3	0.00	0.00		
1,395,097,080.68	Contribution from other LG	SN I	1,084,687,594.87	1,584,436,718.01		
0.00	Loan from State Government		6,920,105.87	19,500,000.00		
1,666,707,961.12	Sub- Total Other Revenue Source of the LG		1,298,990,476.20	2,077,001,811.15		
#REF!	TOTAL RECEIPTS:		3,983,323,521.98	4,611,120,093.88		
	LESS:EXPENDITURE					
617,104,100.99	Personnel Costs (Including Salaries on CRF Charges):	4	634,583,644.82	817,681,811.00		
630,393,281.34	Contribution to LGC/LGEA Pension	SN II	688,895,747.46	690,642,886.81		
2,381,137,901.57	Contribution to SUBEB	SN III	2,161,666,554.24	2,556,985,701.03		
81,004,893.04	Overhead Charges:	6	87,464,294.52	284,602,974.45		
0.00	Contribution to Other LG		0.00	0.00		
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		50,088,490.01	160,922,330.00		
26,508,333.64	Court Judgment on Comprehensive Health Care Centres	7	53,016,667.28	70,000,000.00		
500,000.00	Federal Govt. Palliative		0.00	0.00		
791,287.09	1% Training Fund		1,559,699.67	2,000,000.00		
465,694.28	0.5% Secretariat Budget		764,224.83	800,000.00		
773,073.67	Other Operating Activities(KWIRS)		0.00	0.00		
0.00	Retained Reserve		0.00	0.00		

0.00	Other Transfers	7	0.00			
79,465,150.21	Subvention to Traditional Council:	SN IV	77,312,294.21	98,000,000.00		
48,213,982.24	Subvention to Parastatals:	8	40,257,095.00	63,252,549.51		
	OTHER RECURRENT PAYMENTS/ EXPENDITURE					
12,082,665.36	Repayments: External Loans : States	19	19,002,771.23	19,500,000.00		
	Repayments: FGN/ States/LGC Bonds & Treasury Bonds.					
	Repayments :Nigerian Treasury Bills (NTB)					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loans(Promissory Notes)					
	Repayments: Internal Loans from Other Funds	24				
3,878,440,363.43	TOTAL EXPENDITURE:		3,814,611,483.27	4,764,388,252.80		
76,218,609.52	OPERATING BALANCE:		168,712,038.71			
	APPROPRIATIONS/TRANSFERS:					
76,218,609.52	Transfer to Capital Development Fund:	9	168,712,038.71	233,589,233.56		

The Accompanying Notes form part of these Statements
MALLAM ADEBAYO OMOTAYO ISMAILA

Local Government Treasurer



STATEMENT NO.4
ILORIN WEST LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS		NOTES	TOTAL CAPITAL	FINAL	PERFORMANCE
YEAR 2020			EXPENDITURE 2021	BUDGET 2021	ON TOTAL
₦ k			₦ k	₦ k	%
	Opening Balance:			5,036,847.52	
	ADD: REVENUE				
76,218,609.52	Transfer from Consolidated Revenue Fund:	9	168,712,038.71	233,589,233.56	72.23
	Aid and Grants				
	External Loans: FGN/States/ LGC				
	FGN/ States/LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NTB)				
	Development Loan Stock				
	Other Internal Loans(Promissory Notes)				
	Internal Loans from Other Funds				
-26,303,933.40	Reserves				

49,914,676.12	TOTAL REVENUE AVAILABLE		168,712,038.71	233,589,233.56	72.23
	LESS: CAPITAL EXPENDITURE				
7,110,000.00	Capital Expenditure: General Public Services:	11	16,821,603.00	17,000,000.00	98.95
	Capital Expenditure: Defense		0.00	0.00	
	Capital Expenditure: Public Order and Safety	11	0.00	0.00	
9,700,000.00	Capital Expenditure: Economic Affairs	11	18,191,908.00	18,749,904.11	97.02
972,000.00	Capital Expenditure: Environmental Protection	11	0.00	40,000,000.00	-
0.00	Capital Expenditure: Housing and Community Development	11	0.00	2,462,487.16	-
	Capital Expenditure: Health	11	15,300,000.00	78,500,000.00	19.49
	Capital Expenditure: Recreation, Culture and Religion	11	0.00	0.00	
	Capital Expenditure: Education	11	65,337,242.77	84,500,000.00	77.32
1,135,000.00	Capital Expenditure: Social Protection	11	0.00	500,000.00	-
18,917,000.00	TOTAL CAPITAL EXPENDITURE:		115,650,753.77	241,712,391.27	47.85
	Intangible Assets				
30,997,676.12	CLOSING BALANCE:		53,061,284.94		

The Accompanying Notes form part of these Statements
MALLAM ADEBAYO OMOTAYO ISMAILA

Local Government Treasurer



ILORIN WEST LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details		Actual	Budget	Variance	
		<i>Ref. Note</i>	Amount	Amount		Remarks
1	<i>A- Share of Statutory Allocation from FAAC</i>		₦ k	₦ k	₦ k	
	<i>Net Share of Statutory Allocation from FAAC</i>	A	1,638,370,768.83	1,770,102,682.10	131,731,913.27	
	Add :Deduction at source for Loan Repayment	B			-	
					-	
	<i>Local 10% Share of State Internally Generated Rev.</i>	C	95,577,042.52	83,763,468.78	- 11,813,573.74	
	Share of Federal Accounts Allocation-Exchange Diff.	D	7,883,480.42	70,500,000.00	62,616,519.58	
	Total(GROSS) FAAC Allocation to FGN/SG/LG		1,741,831,291.77	1,924,366,150.88	182,534,859.11	
	B. Value Added Tax					
	Share of Value Added Tax (VAT)	E	969,470,084.59	698,827,549.85	- 270,642,534.74	

2	Internally Generated Revenue (Independent Revenue)	2	Actual	Budget	Variance	
	Direct Taxes					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes					
	Licences		20,211,580.57	20,560,000.00	348,419.43	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		20,211,580.57	20,560,000.00	348,419.43	
	Mining Rents					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents					
	Royalties					
	MDA 1					
	MDA 2					
	MDA 3					

	e.t.c					
	Total Royalties					
	Fees		14,807,392.56	10,600,000.00	-	4,207,392.56
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		14,807,392.56	10,600,000.00	-	4,207,392.56
	Fines		-	200,000.00		200,000.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fines		-	200,000.00		200,000.00
	Sales		375,695.00	1,310,000.00		934,305.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales		375,695.00	1,310,000.00		934,305.00
	Earnings			9,100,000.00		7,385,633.34

			1,714,366.66			
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings		1,714,366.66	9,100,000.00	7,385,633.34	
	Sales/Rent of Government Buildings		8,385,481.45	5,000,000.00	- 3,385,481.45	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings		8,385,481.45	5,000,000.00	- 3,385,481.45	
	Sale/Rent on Lands and Others:		-	5,600,000.00	5,600,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		-	5,600,000.00	5,600,000.00	
	Repayments		-	500,000.00	500,000.00	
	Monitized Car Loan					
	MDA 2					
	MDA 3					

	e.t.c				
	Total Repayments			500,000.00	500,000.00
	Investment Income			100,000.00	100,000.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Investment Income			100,000.00	100,000.00
	Interest Earned			2,218,050.78	2,218,050.78
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Interest Earned			2,218,050.78	2,218,050.78
	Re-imburement			10,000,000.00	10,000,000.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Re-imburement			10,000,000.00	10,000,000.00
	TOTAL		45,494,516.24	65,188,050.78	19,693,534.54

3	Other Revenue Sources of the LG: Special Releases		Actual	Budget	Variance	
	10% State IGR	3	95,577,042.52	83,763,468.78	- 11,813,573.74	
	Excess Bank Charges	3	287,419.32	10,000,000.00	9,712,580.68	
	Forex Equalization Fund	3	3,496,274.74	46,000,000.00	42,503,725.26	
	Augmentation from reserve	3	0.00	146,000,000.00	146,000,000.00	
	Solid Minerals	3	1,786,105.54	10,000,000.00	8,213,894.46	
	Non Oil Revenue (50 BILLION)	3	45,336,906.31	70,801,624.36	25,464,718.05	
	Non Oil Revenue	3	43,015,546.61	36,000,000.00	- 7,015,546.61	
	Exchange Gain Diffrence	3	7,883,480.42	70,500,000.00	62,616,519.58	
	Contribution from other LG	3	1,084,687,594.87	1,584,436,718.01	499,749,123.14	
	Ecological fund	3	10,000,000.00			
	Loan from State Government	3	6,920,105.87	19,500,000.00	12,579,894.13	
	Sub- Total Other Revenue Source of the LG	3	1,298,990,476.20	2,077,001,811.15	778,011,334.95	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	4	Actual	Budget	Variance	
	Office of the Local Government Chairman		10,810,000.00	17,184,523.00	6,374,523.00	<i>CRF Charges in Note 3</i>
	Office of the Vice Chairman		-	2,537,837.00	2,537,837.00	
	Office of the Secretary to the Local			1,315,000.00	1,315,000.00	

	Government		-			
	Arreas of Ex-Council salary		10,377,334.68	-	-	10,377,334.68
	Internal Auditor		-	1,188,234.00		1,188,234.00
	The Council		-	18,389,284.00		18,389,284.00
	Clerk of the House		-	2,718,401.00		2,718,401.00
	Administration Department (DPM)		96,742,744.20	127,522,320.00		30,779,575.80
	Agric Department		9,771,658.86	12,472,612.00		2,700,953.14
	Finance Department		102,649,034.66	128,875,582.00		26,226,547.34
	Planning and Budget Department		6,799,924.57	9,196,762.00		2,396,837.43
	Works and Housing Department		32,765,836.59	33,591,602.00		825,765.41
	Education Department		39,512,210.05	41,448,665.00		1,936,454.95
	Health Department		325,154,901.21	349,786,343.00		24,631,441.79
	Environmental Sanitation Department		-	61,898,678.00		61,898,678.00
	Community Development and Culture Department		-	9,555,969.00		9,555,969.00
	Total Personnel Cost		634,583,644.82	817,681,812.00		183,098,167.18
	B- Salaries directly charged to CRF(included in Note 4A above)					
	List of Parastatals and Agencies:					

	Office of the Local Government Chairman					
	Office of the Vice Chairman					-
	Office of the Secretary to the Local Government					-
	The Council					-
	Total					
5	Employers Contribution to pension according to sector	5	Actual	Budget	Variance	
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
6	Total Employers Contribution to pension	6				
	Overhead Costs		Actual	Budget	Variance	
	Office of the Local Government Chairman		9,875,682.96	20,500,000.00	10,624,317.04	
	Office of the Vice Chairman		1,400,000.00	1,950,000.00	550,000.00	
	Office of the Secretary to the Local Government		1,320,000.00	1,450,000.00	130,000.00	
	Internal Auditor		-	900,000.00	900,000.00	
	The Council		-	11,000,000.00	11,000,000.00	
	Clerk of the House		-	1,200,000.00	1,200,000.00	
	Administration Department		16,786,778.11	60,600,000.00	43,813,221.89	

	Agric Department		5,208,000.00	20,600,000.00	15,392,000.00	
	Finance Department		19,322,492.39	44,552,974.45	25,230,482.06	
	Planning and Budget Department		3,919,386.00	21,100,000.00	17,180,614.00	
	Works and Housing Department		5,638,000.00	22,400,000.00	16,762,000.00	
	Education Department		5,878,000.00	7,500,000.00	1,622,000.00	
	Health Department		8,197,500.00	17,400,000.00	9,202,500.00	
	Environmental Sanitation Department		9,918,455.06	52,000,000.00	42,081,544.94	
	Community Development and Culture Department		-	1,450,000.00	1,450,000.00	
	Total Overhead Cost		87,464,294.52	284,602,974.45	197,138,679.93	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	Actual	Budget	Variance	
	Consolidated Revenue fund Charges(Arrears of Severance)				-	
	Traditional Council (Village Heads & Mogajis)		7,896,000.00	98,000,000.00	90,104,000.00	
	Liquidation of debts (FAAC)		0.00	0.00	-	
	FAAC Software		699,119.67	1,500,000.00	800,880.33	
	Ecology		37,141,058.64	40,000,000.00	2,858,941.36	
	Bank Charges		413,395.03	1,700,000.00	1,286,604.97	
	Outstanding Audit Fee		3,322,916.67	6,722,330.00	3,399,413.33	

	Financial Assistance to Isin Staff		562,500.00	1,500,000.00	937,500.00	
	CONHESS COMMITTEE		18,750.00	1,500,000.00	1,481,250.00	
	COMMITTEE ON SALARY ARREARS		34,750.00	1,500,000.00	1,465,250.00	
	Retained Reserve		0.00	-	-	
	Total Consolidated Revenue Fund Charges		50,088,490.01	152,422,330.00	102,333,839.99	
8	<i>Subventions to Parastatals (According to Sectors-List)</i>	8	Actual	Budget	Variance	
	WASTE MANAGEMENT		34,980,000.00	48,500,000.00	13,520,000.00	
	LGPB RUNNING COST		450,000.00	2,000,000.00	1,550,000.00	
	LOCAL GOVERNMENT AUDIT RUNNING COST		825,625.00	2,000,000.00	1,174,375.00	
	MOSQUE		2,400,000.00	5,000,000.00	2,600,000.00	
	LGSC REPAIR OF VEHICLE		242,095.00	1,000,000.00	757,905.00	
	PURCHASE OF VEHICLE LGPB		218,750.00	1,000,000.00	781,250.00	
	PROMOTION EXERCISE		250,000.00	1,000,000.00	750,000.00	
	PURCHASE OF CHAIRS TO JAAC SECRETARIAT		15,625.00	752,549.51	736,924.51	
	LGSC RUNNING COST		875,000.00	2,000,000.00	1,125,000.00	
	TOTAL.		40,257,095.00	63,252,549.51	22,995,454.51	

9	<i>Transfer to Capital Development Fund (According to Sectors)</i>	9	Actual	Budget	Variance	
	Opening Balance				-	
	Transfer to Capital Dev Fund		168,712,038.71	233,589,233.56	64,877,194.85	
	<i>Total Transfer to Capital Development Fund</i>		168,712,038.71	233,589,233.56	64,877,194.85	
10	Details of Aid & Grants Received	10	Actual	Budget	Variance	
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>					
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)	11	Actual	Budget	Variance	Include Parastatals Capital Exp in N0te 11.B
	Capital Expenditure:General Public Services:		16,821,603.00	17,000,000.00	178,397.00	
	Capital Expenditure: Defense		-	-	-	
	Capital Expenditure:Public Order and Safety		-	-	-	
	Capital Expenditure:Economic Affairs		18,191,908.00	18,749,904.11	557,996.11	
	Capital Expenditure: Environmental Protection		-	40,000,000.00	40,000,000.00	
	Capital Expenditure: Housing and Community Development		-	2,462,487.16	2,462,487.16	
	Capital Expenditure: Health		15,300,000.00	78,500,000.00	63,200,000.00	
	Capital Expenditure: Recreation,				-	

	Culture and Religion		-	-		
	Capital Expenditure: Education		65,337,242.77	84,500,000.00	19,162,757.23	
	Capital Expenditure: Social Protection		-	500,000.00	500,000.00	
	Total Details of Capital Expenditures		115,650,753.77	241,712,391.27	126,061,637.50	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		6,464.32	7,012.33		
	Cash at Bank		53,054,820.62	30,990,663.79		
	List all the Other Funds Cash Book Balances		53,061,284.94	30,997,676.12		
13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2021	Amount 2020		
	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
15	INVESTMENTS	<i>15</i>	Amount 2021	Amount 2020		
A	Investments in Quoted Companies					
	Trade Bank Plc					

	Urban Development Bank Plc		500,000.00	500,000.00		
	Union Bank Plc		5,000,000.00	5,000,000.00		
	African Petroleum					
B	Investments in unQuoted Companies					
	First Amalgamated Building Society					
	Gateway Insurance					
	Ijagbo Brewery Ltd					
	Societe Generale					
	Loans to Government Companies					
	Loans to Other Government					
	Total Investments		5,500,000.00	5,500,000.00		
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	Lis of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	Proceeds from Internal Loans:		Amount 2021	Amount 2020		
	Total Proceed from Internal Loan					

18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Repayment of N100,000,000.00		7,762,508.82		12,082,665.36	19,845,174.18
	Repayment of N 6,920,105.87		-		6,920,105.87	
	Total		7,762,508.82		19,002,771.23	26,765,280.05
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					

	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st january, 2018					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 2018					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	<i>List the Loans:</i>					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	monitized car loan to political office					-

	holder					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					-
25	Schedule of Deposit		Amount 2021	Amount 2020		
	Kwara State Government 5% withhold Tax		3,198,459.05	3,198,459.05		
	Kwara State Government 3% Development Levies		2,565,041.42	2,565,041.42		
	Federal Inland Revenue Service VAT & WHT 5% each 2014		1,415,277.29	1,415,277.29		
	Federal Inland Revenue Service VAT & WHT Arrears 2007-2010		3,486,112.24	4,486,112.24		
	Total Deposit		10,664,890.00	11,664,890.00		

**ILORIN WEST LOCAL GOVERNMENT
ANALYSIS OF STATUTORY PAYMENT JAN 2021 TO DEC 2021**

S/N	Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
		₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
1	Statutory Allocation	116,550,751.22	126,145,252.60	110,107,119.22	123,759,455.43	127,639,636.52	107,993,084.73	173,254,680.46	183,947,263.51	145,455,596.13	169,800,461.71	111,074,997.32	142,642,469.98	1,638,370,768.83
2	VAT	80,062,720.02	72,789,819.41	73,670,497.29	84,058,946.72	83,460,752.76	87,141,025.78	74,241,356.30	72,605,797.52	85,154,063.87	80,496,382.78	80,707,024.58	95,081,697.56	969,470,084.59
3	10% State IGR	6,699,757.47	9,277,255.76	8,074,051.35	6,023,582.62	10,361,829.94	8,463,483.00	7,286,982.69	7,692,233.50	10,206,647.33	6,026,099.90	7,100,244.90	8,364,874.06	95,577,042.52
4	Exchange Gain Difference	873,711.58	0.00	0.00	702,793.58	515,927.23	394,220.77	874,215.51	700,611.33	820,784.46	884,649.24	919,642.95	1,196,923.78	7,883,480.43
5	Forex Equalization Fund	1,551,529.32	0.00	1,944,745.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,496,274.74
6	Non Oil Rev	0.00	0.00	133,783.69	0.00	5,171,244.04	5,171,244.04	0.00	0.00	130,478.63	0.00	32,408,796.20	0.00	43,015,546.60
7	Non Oil Rev (50 BILLION)	0.00	0.00	0.00	0.00	0.00	12,928,110.11	0.00	0.00	16,204,398.10	0.00	16,204,398.10	0.00	45,336,906.31
8	KWST GOVT. Loan	0.00	0.00	6,920,105.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,920,105.87

9	Ecological Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	10,000,000.00
10	Ecological Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Excess Bank Charges	0.00	0.00	0.00	0.00	145,497.58	0.00	0.00	0.00	0.00	0.00	0.00	141,921.74	287,419.32
12	Share of Augmentation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Solid Minerals Rev.	0.00	0.00	0.00	0.00	0.00	1,786,105.54	0.00	0.00	0.00	0.00	0.00	0.00	1,786,105.54
	Total Revenue	205,738,469.61	208,212,327.77	200,850,302.84	214,544,778.35	227,294,888.07	223,877,273.97	255,657,234.96	264,945,905.86	257,971,968.52	257,207,593.63	248,415,104.05	257,427,887.12	2,822,143,734.75
	Less Charges & Distributions													
	a. First Line Charges													
	Repayment n N110,721.60	0.00	0.00	0.00	0.00	6,920,105.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,920,105.87
	SUBEB Newly recruited Teachers	0.00	0.00	0.00	0.00	0.00	0.00	22,764,364.74	0.00	0.00	0.00	0.00	0.00	22,764,364.74
	Additional LG Salary Minimum Wage	0.00	1,715,298.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,715,298.80
	Additional SUBEB Salary Minimum wage	0.00	4,234,020.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,234,020.31
	Expenditure on Security Challenges	0.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
	SUBEB Teachers' Salary	172,349,028.08	170,673,718.93	177,672,297.83	171,734,264.03	171,635,251.40	169,375,016.33	169,127,186.66	181,453,284.10	180,854,617.28	180,374,622.91	180,193,967.91	180,123,083.15	2,105,566,338.61
	LG & LGEA Pension	50,391,357.43	50,957,427.87	51,327,896.01	51,638,065.85	52,054,184.98	52,386,950.68	52,681,946.12	52,918,785.58	53,090,803.47	53,322,320.35	53,421,468.08	54,507,620.38	628,698,826.80
	FAAC Ded Comp. Health Centre	6,627,083.41	0.00	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	0.00	0.00	0.00	53,016,667.28
	FAAC Disbursement Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67
	FAAC Ecological Fund	0.00	0.00	0.00	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	5,378,093.45	4,736,250.21	4,971,411.00	4,677,898.10	4,193,630.55	37,141,058.63
	Ecological Fund Ded Exchange Gain Diff.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Ded. From Non Oil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Revenue Ecological Fund													
	Ded. From Non Oil Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Developmental Project	300,000.00	500,000.00	0.00	0.00	0.00	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
	Auditor General Audit	0.00	0.00	0.00	37,812.50	37,812.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,625.00
	Auditor General Audit Exercise	0.00	312,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	312,500.00
	LG SUBEB & LG Pension Salary Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,323,877.79	46,323,877.79
	Financial Assistance to a Staff of Isin for Kidney treatment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562,500.00	562,500.00
	Committee on Conhess	18,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,750.00
	Traditional Council	5,493,270.39	6,304,349.63	5,043,159.04	5,695,754.47	5,899,414.46	4,939,913.54	8,127,168.07	8,595,211.64	6,726,684.10	8,176,812.96	5,389,077.16	6,921,478.75	77,312,294.21
	Bank Charges	114,995.87	121,206.75	42,336.03	44,842.67	45,925.75	44,087.96	0.00	0.00	0.00	0.00	0.00	0.00	413,395.03
	Loan repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
	Cont. to Sanitation Waste Mgt.	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	2,915,000.00	34,980,000.00
	Traditional Head/Magaji	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	658,000.00	7,896,000.00
	LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
	LG Audit Gen. Office Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
	Ilorin Central Mosque	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	2,400,000.00
	Secretariat Running Cost	0.00	0.00	0.00	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
	Training Fund	0.00	0.00	0.00	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
	Auditor General for LG Audit Exercise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	LGSC Repair of Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	242,095.50	0.00	0.00	0.00	0.00	0.00	242,095.50

	LGSC 2019, 2020 & 2021 Promotion Exercise	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
	MLGCA & CD (Purchase of 50 number of plastic chairs	0.00	0.00	0.00	0.00	0.00	0.00	15,625.00	0.00	0.00	0.00	0.00	0.00	15,625.00
	LG Staff 2018 Promotion Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,676,790.03	0.00	0.00	0.00	0.00	1,676,790.03
	LG Staff 2019 Promotion Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,669,789.12	0.00	0.00	1,669,789.12
	Training of Local Government Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340,215.00	0.00	0.00	340,215.00
	LG Pension Board (Purchase of Toyota Camry)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	218,750.00	0.00	218,750.00
	16 LGs at 4th Kwara Trade Fair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	0.00	5,000,000.00
	LG & LGEA Pensioners	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	643,750.00	0.00	643,750.00
	Members on Salary Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,375.00	0.00	34,375.00
	LG Councils' Salary	50,311,858.13	50,311,858.13	52,320,124.86	53,470,124.86	53,253,195.00	52,870,772.42	52,870,772.42	52,617,586.30	54,194,375.70	54,194,375.70	55,864,173.82	55,824,173.82	638,103,391.16
	Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
	Running Cost	2,961,458.33	3,800,000.00	1,800,000.00	2,300,000.00	2,800,000.00	3,800,000.00	8,247,341.23	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	59,708,799.56
	Outstanding Statutory Audit Fee (127m) 50%	661,458.33	661,458.33	0.00	0.00	250,000.00	250,000.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	3,322,916.66
	TIC Salary	0.00	0.00	460,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460,000.00
	Total Deductions	296,042,408.72	298,279,987.50	303,356,045.93	301,382,405.18	310,847,009.64	307,625,864.01	347,701,305.76	344,748,386.64	341,692,962.92	340,451,407.65	335,845,320.65	378,858,225.02	3,906,831,329.62
	Contributions	-90,303,939.11	-90,067,659.73	-	-86,837,626.83	-83,552,121.57	-83,748,590.04	-92,044,070.80	-79,802,480.78	-83,720,994.40	-83,243,814.02	-87,430,216.60	-	-

SUPPLEMENTARY NOTE I
Contribution from Other LG

MONTHS	AMOUNT
	₦ k
JAN	90,303,939.11

FEB	90,067,659.73
MAR	102,505,743.09
APR	86,837,626.83
MAY	83,552,121.57
JUN	83,748,590.04
JUL	92,044,070.80
AUG	79,802,480.78
SEP	83,720,994.40
OCT	83,243,814.02
NOV	87,430,216.60
DEC	121,430,337.90
TOTAL	1,084,687,594.87

**SUPPLEMENTARY NOTE II
CONTRIBUTION TO LGC/LGEA PENSION & GRATUITY**

MONTHS	Pension		20% Pension Harmonization		20% Pension Arrears		Gratuity		Total	
	₦	k	₦	k	₦	k	₦	k	₦	k
JAN	50,391,357.43		0.00		0.00		1,875,000.00		52,266,357.43	
FEB	50,957,427.87		0.00		0.00		3,750,000.00		54,707,427.87	
MAR	51,327,896.01		0.00		0.00		3,125,000.00		54,452,896.01	
APR	51,638,065.85		0.00		0.00		1,875,000.00		53,513,065.85	
MAY	52,054,184.98		0.00		0.00		3,125,000.00		55,179,184.98	
JUN	52,386,950.68		0.00		0.00		3,125,000.00		55,511,950.68	
JUL	52,681,946.12		0.00		0.00		5,000,000.00		57,681,946.12	
AUG	52,918,785.58		0.00		0.00		6,250,000.00		59,168,785.58	
SEP	53,090,803.47		0.00		0.00		6,250,000.00		59,340,803.47	

OCT	53,322,320.35	0.00	0.00	6,250,000.00	59,572,320.35
NOV	53,421,468.08	643,750.00	0.00	6,250,000.00	60,315,218.08
DEC	54,507,620.38	0.00	6,428,170.66	6,250,000.00	67,185,791.04
TOTAL	628,698,826.80	643,750.00	6,428,170.66	53,125,000.00	688,895,747.46

**SUPPLEMENTARY NOTE III
CONTRIBUTION TO SUBEB**

MONTHS	SUBEB SALARY	SUBEB - JUNE & JULY 2021 SALARY OF NEW STAFF	MINIMUM WAGE (GL 01-06)	20% SALARY ARRAERS	Total
	₦ k	₦ k	₦ k	₦ k	₦ k
JAN	172,349,028.08	0.00		0.00	172,349,028.08
FEB	170,673,718.93	0.00	4,234,020.31	0.00	174,907,739.24
MAR	177,672,297.83	0.00		0.00	177,672,297.83
APR	171,734,264.03	0.00		0.00	171,734,264.03
MAY	171,635,251.40	0.00		0.00	171,635,251.40
JUN	169,375,016.33	0.00		0.00	169,375,016.33
JUL	169,127,186.66	22,764,364.74		0.00	191,891,551.40
AUG	181,453,284.10	0.00		0.00	181,453,284.10
SEP	180,854,617.28	0.00		0.00	180,854,617.28

OCT	180,374,622.91	0.00		0.00	180,374,622.91
NOV	180,193,967.91	0.00		0.00	180,193,967.91
DEC	180,123,083.15	0.00		29,101,830.58	209,224,913.73
TOTAL	2,105,566,338.61	22,764,364.74	4,234,020.31	29,101,830.58	2,161,666,554.24

SUPPLEMENTARY NOTE IV
Subvention to Traditional Council 5%

MONTHS	AMOUNT
	₦ k
JAN	5,493,270.39
FEB	6,304,349.63
MAR	5,043,159.04
APR	5,695,754.47
MAY	5,899,414.46
JUN	4,939,913.54
JUL	8,127,168.07
AUG	8,595,211.64
SEP	6,726,684.10
OCT	8,176,812.96
NOV	5,389,077.16

DEC	6,921,478.75
TOTAL	77,312,294.21

SUPPLEMENTARY NOTE V
OUTSTANDING STAFF SALARY

MONTHS	PERCENT YET TO BE PAID	STAFF
	%	₦ k
SEPT,2016	100%	55,847,471.88
JAN,2017	62%	33,461,017.30
FEB,2017	46%	24,863,594.76
MARCH,2017	62%	33,449,795.86
APRIL,2017	46%	24,677,501.60
MAY,2017	65%	34,814,644.00
JUNE,2017	47%	25,101,739.40
AUG,2017	19%	11,066,351.34
NOV,2017	19%	10,205,381.45
MARCH,2019	19%	9,867,499.03

APRIL,2019	18%	9,329,655.94
MAY,2019	15%	7,521,649.55
SUB TOTAL		280,206,302.11
Council 2017/2020		16,362,538.84
		296,568,840.95

SUPPLEMENTARY NOTE
OUTSTANDING SALARY ARREARS OF COUNCIL

MONTHS	PERCENT YET TO BE PAID	STAFF	
	%	₦	k
Jun-19	0%	0.00	0.00
Jul-19	0%	0.00	0.00
Aug-19	0%	0.00	0.00
Sep-19	0%	0.00	0.00
Oct-19	0%	0.00	0.00
Nov-19	0%	0.00	0.00
Dec-19	0%	0.00	0.00
Jan-20	35%	994,795.44	
Feb-20	50%	1,536,774.34	

Mar-20	50%	1,536,774.34
Apr-20	50%	1,536,774.34
May-20	50%	1,536,774.34
Jun-20	50%	1,536,774.34
Jul-20	50%	1,536,774.34
Aug-20	50%	1,536,774.34
Sep-20	50%	1,536,774.34
Oct-20	50%	1,536,774.34
Nov-20	50%	1,536,774.34
TOTAL		16,362,538.84

**SUPPLEMENTARY NOTE VI
OUTSTANDING AUDIT FEES**

	₦	k	₦	k
AMOUNT OWED			7,260,416.65	
AUDIT FEES 2021			2,000,000.00	
TOTAL OWED			9,260,416.65	
AMOUNT PAID				
JAN	661,458.33			
FEB	661,458.33			

MAY	250,000.00	
JUNE	250,000.00	
JULY	1,500,000.00	3,322,916.66
Total		5,937,499.99



RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Irepodun Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the financial statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction receded are within the frame-work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



Treasurer

28/03/2022

Date

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statement are strictly in compliance with the provisions of (Control and Management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021



28/03/2022

ALH. ISHAK ABUBAKAR TAMU

Treasurer Sign/Date



28/03/2022

HON. JIDE OYINLOYE

Chairman Sign/Date

i. RECURRENT REVENUE

The total sum of **One Billion, Three Hundred and Seventy-Eight Million, Four Hundred and Eighteen Thousand, Five Hundred and Eighty Naira, Eighty-Seven Kobo (N1,378,418,580.87K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Five Hundred and Fifty-Four Million, Three Hundred and Sixty-Three Thousand, Six Hundred and Fifty-Nine Naira Only (N1,554,363,659.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
	Direct Taxes			-57,000.00	25.97%

70,000.00		77,000.00	20,000.00		
8,182,269.80	Licences	1,442,937.10	1,921,795.00	478,857.90	133.19%
4,329,864.44	Fees:	9,955,667.29	25,013,759.37	15,058,092.08	251.25%
-	Fines/Penalty	176,600.00	0.00	-176,600.00	0.00%
197,740.40	Sales	1,000,000.00	933,800.00	-66,200.00	93.38%
146,471.00	Earnings :	713,297.00	367,000.00	-346,297.00	51.45%
195,650.00	Sales/Rent of Government Buildings	215,215.00	911,950.00	696,735.00	423.74%
131,120.00	Sale/Rent on Lands and Others:	144,232.00	112,500.00	-31,732.00	78.00%
160,000.00	Repayments-General::(Revenue Recovery)	100,000.00	50,000.00	-50,000.00	50.00%
380,501.47	Interest Earned(Credit Advise)	318,551.61		-318,551.61	0.00%
13,793,617.11	Sub-total - Independent Revenue	14,143,500.00	29,330,804.37	15,187,304.37	207.38%
1,156,429,331.24	Statutory Allocations:FAAC	1,214,250,798.00	1,184,434,652.38	-29,816,145.62	97.54%
54,446,047.46	10% State IGR	70,702,930.00	69,095,935.58	-1,606,994.42	97.73%
38,072,128.21	Exchange Gain Difference	10,000,000.00	6,630,420.45	-3,369,579.55	66.30%
62,639,254.85	Augmentation	140,000,000.00	0	-140,000,000.00	0.00%
0.00	Loan from State Govt.	10,000,000.00	6,920,105.87	-3,079,894.13	69.20%

981,600.43	Excess Bank Charges	2,000,000.00	248,097.69	-1,751,902.31	12.40%
89,137,672.84	Contribution From other LGA	93,266,431.00	81,758,564.53	-11,507,866.47	87.66%
1,415,499,652.14	TOTAL	1,554,363,659.00	1,378,418,580.87	-175,945,078.13	88.68%

ii. CAPITAL RECEIPTS

The sum of **Seven Hundred and Fifty-Five Million, Eight Hundred and Sixty-Nine Thousand, One Hundred and Eighty-Three Naira, Fifteen Kobo (N755,869,183.15k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Seven Hundred and Sixty-Seven Million, Seven Hundred Thousand, Four Hundred and Thirty-Six Naira, Only (N767,700,436.00K)**. Thus the total sum of **Two Billion, One Hundred and Thirty-Four Million, Two Hundred and Eighty-Seven Thousand, Seven Hundred and Sixty-Four Naira, Two Kobo (N2,134,287,764.02k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
446,109,813.23	Value Added Tax Allocation	669,700,436.00	670,229,223.69	528,787.69	100.08%
15,746,703.48	Forex Equalization Fund	20,000,000.00	3,496,274.74	-16,503,725.26	17.48%
1,999,147.39	Solid Mineral	3,000,000.00	1,786,105.54	-1,213,894.46	59.54%

32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
0.00	Non Oil Revenue #50billion	40,000,000.00	36,357,545.01	-3,642,454.99	90.89%
15,849,345.87	Non Oil Revenue	35,000,000.00	34,000,034.17	-999,965.83	97.14%
	Ecological fund		10,000,000.00		
26,881,419.35	Excess oil Revenue	0.00	0.00	0.00	0.00%
538,979,102.02	TOTAL	767,700,436.00	755,869,183.15	-11,831,252.85	98.46%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, One Hundred and Sixteen Million, Three Hundred and Eighty-Two Thousand, Three Hundred and Twenty-Eight Naira, Fifty-One Kobo (N2,116,382,328.51k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Four Hundred and Sixty-Six Million, Ninety-Seven Thousand, Seven Hundred and Forty-Eight Naira, Forty-Two Kobo (N2,466,097,748.42k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS EXTIMATE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021		ACTUAL YEAR 2021		VARIANCE	PERFORMANCE
		N	k	N	k	N	k
15,340,318.82	Capital Expenditure Sector by sector	134,433,566.32	55,367,011.99	79,066,554.33	41.19%		
12,082,665.36	Repayment of Loan	12,082,665.36	29,444,545.37	-17,361,880.01	243.69%		
393,517,515.50	Personnel Costs (Including Salaries on CRF Charges):	575,785,275.51	413,745,130.51	162,040,145.00	71.86%		

64,254,095.71	Overhead Charges:	187,290,257.93	117,169,826.65	70,120,431.28	62.56%
466,285,387.66	LGC Govt Contribution to LGA/LGEA Pension & Gratuity	435,130,907.04	512,923,929.49	-77,793,022.45	117.88%
858,400,260.25	Subvention to SUBEB	901,320,273.26	821,745,700.31	79,574,572.95	91.17%
	Consolidated Revenue Fund Charges(Inc Service Wide Vote)	55,350,000.00	45,655,627.79	9,694,372.21	82.49%
26,508,333.64	Court Judgement (Comprehensive Health Care Centre)	72,000,000.00	53,016,667.28	18,983,332.72	73.63%
500,000.00	Federal Government Covid 19 Palliative	0.00	0.00	0.00	0.00%
791,287.09	1% Training Fund	2,000,000.00	1,899,914.66	100,085.34	95.00%
465,694.28	0.5% Secretariat Budget	900,000.00	764,224.83	135,775.17	84.91%
323,616.80	Other Operating Activities(Consultancy fee KWIRS)	750,000.00	744,444.05	5,555.95	99.26%
56,496,049.87	5% Subvention to Traditional Council	72,054,803.00	54,923,210.08	17,131,592.92	76.22%
20,777,677.97	Subvention to Parastatals (LGSC,audit&lgspsb & Others)	17,000,000.00	8,982,095.50	8,017,904.50	52.84%
1,915,742,902.95	TOTAL	2,466,097,748.42	2,116,382,328.51	349,715,419.91	85.82%

CASH AND BANK BALANCES

The Cash and Bank Balances of **Forty-Five Million, Four Hundred and Seventy-Nine Thousand, Nine Hundred and Forty-Three Naira, Seventy-Eight Kobo (N45, 479,943.78K)** as indicated in the statement of Assets and Liabilities for the year ended 31st December, 2021.

ADVANCES

Un-cleared Personal Advance

THE sum of **Thirteen Million, Two Hundred and Forty-Six Thousand, Seven Hundred and Fifty-Nine Naira, Sixty-Six Kobo (N13, 246,759.66K)** indicated in the statement of assets and liabilities for the year ended 31st December, 2021.

The details are contained in the note to accounts.

DEPOSITS

Unremitted Government Deposits

The sum of **Thirty-Six Million, One Hundred and Twenty-Six Thousand, Two Hundred and Eighty-Six Naira, Forty-Eight Kobo (N36, 126,286.48K)** indicated in the statement of Assets and Liabilities for the year ended 31st December, 2021. The detail is contained in the note to the accounts.

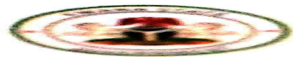
STATUTORY AUDIT FEES

A total sum of **Two Million, One Hundred and Twenty-Five Thousand Naira, only (N2, 125,000.00K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to the accounts.

OUTSTANDING SALARY

A sum of **One Hundred and Forty-One Million, Seven Hundred and Thirty-Two Thousand, Eight Naira, Sixty-One Kobo (N141, 732,008.61K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to accounts.

LEGAL FEES: Sum of **Nine Hundred and Eighty-Four Thousand, Naira Only (N984, 000.00k)** is indicated in the statement of Assets and liabilities as outstanding Legal fee against the Local Government. The details are contained in the note to accounts.



OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT

CERTIFICATION OF THE AUDITOR-GENERAL FOR IREPODUN LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Irepodun Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Irepodun Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R
ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

State Secretariat, P.M.B 1555, Ilorin, Kwara State
Telegram: GOV. ILORIN
www.kwarastate.gov.ng



**STATEMENT NO.1
IREPODUN LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021**

ANNUAL BUDGET 2021		NOTES	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
N k			N k	N k
	Cash Flows from Operating Activities:			
	Receipts:			

1,214,250,798.00	Statutory Allocations: FAAC	1	1,184,434,652.38	1,156,429,331.24
669,700,436.00	Value Added Tax Allocation	1	670,229,223.69	446,109,813.23
1,883,951,234.00	Sub-total - Statutory Allocation		1,854,663,876.07	1,602,539,144.47
77,000.00	Direct Taxes	2	20,000.00	70,000.00
1,442,937.10	Licences	2	1,921,795.00	8,182,269.80
	Mining Rents:			-
	Royalties			-
9,955,667.29	Fees:	2	25,013,759.37	4,329,864.44
176,600.00	Fines/Penalty			-
1,000,000.00	Sales	2	933,800.00	197,740.40
713,297.00	Earnings :	2	367,000.00	146,471.00
215,215.00	Sales/Rent of Government Buildings	2	911,950.00	195,650.00
144,232.00	Sale/Rent on Lands and Others:	2	112,500.00	131,120.00
100,000.00	Repayments-General:::(Revenue Recovery)	2	50,000.00	160,000.00
	Investment Income			
318,551.61	Interest Earned(Credit Advise)			380,501.47
	Re-imburement			
14,143,500.00	Sub-total - Independent Revenue		29,330,804.37	13,793,617.11
	Other Revenue Sources of the Irepodun Local Government			
70,702,930.00	10% Share of State IGR	3	69,095,935.58	54,446,047.46

2,000,000.00	Excess Bank Charges	3	248,097.69	981,600.43
20,000,000.00	Forex Equalization fund	3	3,496,274.74	15,746,703.48
140,000,000.00	Augmentation from Reserve	3		62,639,254.85
3,000,000.00	Solid mineral Revenue	3	1,786,105.54	1,999,147.39
42,000,000.00	NNPC Additional Fund/Excess Crude Oil	3	-	32,392,672.70
35,000,000.00	Non Oil Revenue	3	34,000,034.17	15,849,345.87
40,000,000.00	Non Oil Revenue #50billion	3	36,357,545.01	
20,000,000.00	Excess Oil Revenue	3		26,881,419.35
10,000,000.00	Exchange Gain Difference	3	6,630,420.45	38,072,128.21
2,000,000.00	Goods and Valuables	3		
3,000,000.00	Other Minerals	3		
	Ecological fund		10,000,000.00	
93,266,431.00	Aids and Grants (Contribution from other Local Government)	3	81,758,564.53	89,137,672.84
10,000,000.00	Irepodun LG Share of #110.1M Kwara State Govt Augmentation	<u>3</u>	<u>6,920,105.87</u>	-
490,969,361.00	Sub-total Other Revenue source		250,293,083.58	338,145,992.58
2,389,064,095.00	Total Receipts		2,134,287,764.02	1,954,478,754.16
	Payments:			
575,785,275.51	Personnel Costs (Including Salaries on CRF Charges):	4	413,745,130.51	393,517,515.50
187,290,257.93	Overhead Charges:	6	117,169,826.65	64,254,095.71
435,130,907.04	LGC Govt Contribution to LGA/LGEA Pension & Gratuity	7	512,923,929.49	466,285,387.66

901,320,273.26	Subvention to SUBEB	7	821,745,700.31	858,400,260.25
55,350,000.00	Consolidated Revenue Fund Charges(Inc Service Wide Vote)	7	45,655,627.79	
72,000,000.00	Court Judgement (Comprehensive Health Care Centre)	7	53,016,667.28	26,508,333.64
	Federal Government Covid 19 Palliative	7	-	500,000.00
2,000,000.00	1% Training Fund	7	1,899,914.66	791,287.09
900,000.00	0.5% Secretariat Budget	7	764,224.83	465,694.28
750,000.00	Other Operating Activities(Consultancy fee KWIRS)	7	744,444.05	323,616.80
72,054,803.00	5% Subvention to Traditional Council	7	54,923,210.08	56,496,049.87
17,000,000.00	Subvention to Parastatals (LGSC,AUDIT& LGSPB & Others)	8	8,982,095.50	20,777,677.97
2,319,581,516.74	Total Payments		2,031,570,771.15	1,888,319,918.77
69,482,578.26	Net Cash Flow from Operating Activities		102,716,992.87	66,158,835.39
	Cash Flows from Investment Activities:			
12,000,000.00	Capital Expenditure: General Public Services:	11	8,292,000.00	5,172,718.82
	Capital Expenditure: Defense			
7,000,000.00	Capital Expenditure: Public Order and Safety			
61,500,000.00	Capital Expenditure: Economic Affairs	11	39,733,179.99	2,097,000.00
20,000,000.00	Capital Expenditure: Environmental Protection			
17,000,000.00	Capital Expenditure: Housing and Community Development	11		5,916,000.00
	Capital Expenditure: Health			
6,000,000.00	<i>Capital Expenditure: Recreation, Culture and Religion</i>			
7,500,000.00	<u>Capital Expenditure: Education</u>	<u>11</u>	7,341,832.00	<u>2,154,600.00</u>
3,433,566.32	Capital Expenditure: Social Protection			

134,433,566.32	Total Cash Flow From Investment Activities		55,367,011.99	15,340,318.82
	Net Cash Flow from Investment Activities:		47,349,980.88	50,818,516.57
	CashFlows from Financing Activities:			
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans: FGN/Treasury Bonds :			
	Proceeds from Internal Loan:			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			
12,082,665.36	Repayment of External Loans (Including Servicing)	23	29,444,545.37	12,082,665.36
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan			
	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
12,082,665.36	Total Cash Flow From Financing Activities		29,444,545.37	12,082,665.36
- 77,033,653.42	Net Cash Flow from Financing Activities:		17,905,435.51	38,735,851.21
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cashflow from other Cash equivalent Accounts			
- 77,033,653.42	Net Cash for the year from all activities		17,905,435.51	38,735,851.21
27,033,653.42	Cash & Its Equivalent as at 1st January, 2021	12	27,574,508.27	15,142,590.46
- 50,000,000.00	Reserves			-26,303,933.40

	Cash & Its Equivalent as at 31st December, 2021	12	45,479,943.78	27,574,508.27
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The Accompanying Notes form part of these Statements

Name and Signature of ALH ISHAK ABUBAKAR TAMU



Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

STATEMENT NO.2
IREPODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

	NOTES	CURRENT YEAR 2021		PREVIOUS YEAR 2020	
		₦	k	₦	k
<u>Liquid Assets:-</u>					
Cash Held by LGT as at 31st December 2021	12	5,184.00		37,522.52	

Bank Reconciliation Balance as at 31st December, 2021	12	45,474,759.78	27,536,985.75
-Pension Account (CBN/ Bank):			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the Irepodun LGC:			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
Remmitances			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS		45,479,943.78	27,574,508.27
<u>Investments and Other Cash Assets:</u>			
Local Government Investments			
Imprests:-			
Advances:-	17	13,246,759.66	13,246,759.66
Revolving Loans Granted:-			
Intangible Assets			
Balance of Liabilities over Assets		129,645,956.79	185,043,109.96
TOTAL INVESTMENTS AND OTHER CASH ASSETS		142,892,716.45	198,289,869.62
TOTAL ASSETS		<u>188,372,660.23</u>	<u>225,864,377.89</u>
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans:FGN/States/ LGC	23	7,405,365.14	19,488,030.50
FGN/ States/LGC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTB)			

Development Loan Stock			
Other Internal Loans			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			
Deposits:-	25	36,126,286.48	36,126,286.48
(a) Outstanding Staff Salary Arrears	26	141,732,008.61	163,302,144.27
(b) Outstanding Statutory Audit Fee	26	2,125,000.00	3,447,916.65
(c) Legal fee(According to Legal Unit))	26	984,000.00	3,500,000.00
Operating Asset		180,967,295.09	206,376,347.40
TOTAL LIABILITIES		188,372,660.23	225,864,377.90

The Accompanying Notes form part of these Statements

Name and Signature of ALH ISHAK ABUBAKAR TAMU
Local Government Treasurer



STATEMENT NO.3
IREPODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR 2020	DETAILS	NOTES	ACTUAL YEAR 2021-1	FINAL BUDGET 2021	INITIAL/ORIGI NAL BUDGET 2021	VARIANCE ON FINAL BUDGET
			N	N	N	%

15,142,590.46	Opening Balance:		27,574,508.27	27,033,653.42	27,033,653.42	
	ADD: REVENUE					
1,156,429,331.24	Statutory Allocations :FAAC	1	1,184,434,652.38	1,214,250,798.00	1,214,250,798.00	
446,109,813.23	Value Added Tax Allocation	1	670,229,223.69	669,700,436.00	468,415,034.00	30.06
1,602,539,144.47	Sub-Total - Statutory Allocation		1,854,663,876.07	1,883,951,234.00	1,682,665,832.00	10.68
70,000.00	Direct Taxes	2	20,000.00	77,000.00	77,000.00	
8,182,269.80	Licences	2	1,921,795.00	1,442,937.10	1,442,937.10	
-	Mining Rents:					
4,329,864.44	Fees:	2	25,013,759.37	9,955,667.29	10,631,970.61	6.79
-	Fines			176,600.00	176,600.00	
197,740.40	Sales	2	933,800.00	1,000,000.00		100.00
146,471.00	Earnings :	2	367,000.00	713,297.00	1,713,297.00	140.19
195,650.00	Sales/Rent of Government Buildings:	2	911,950.00	215,215.00	215,215.00	
131,120.00	Sale/Rent on Lands and Others:	2	112,500.00	144,232.00	144,232.00	
160,000.00	Repayment:General:	2	50,000.00	100,000.00		100.00
	Investment Income					
380,501.47	Interest Earned			318,551.61	418,551.61	31.39

	Re-Imbursements					
13,793,617.11	Sub-Total - Independent Revenue		29,330,804.37	14,143,500.00	14,819,803.32	4.78
	Other Revenue Sources of the LG Government					
54,446,047.46	10% Share of State IGR	3	69,095,935.58	70,702,930.00	57,168,349.83	19.14
981,600.43	Excess Bank Charges	3	248,097.69	2,000,000.00	2,000,000.00	
15,746,703.48	Forex Equalization fund	3	3,496,274.74	20,000,000.00	20,000,000.00	
62,639,254.85	Augmentation from Reserve	3		140,000,000.00	150,000,000.00	7.14
1,999,147.39	Solid mineral Revenue	3	1,786,105.54	3,000,000.00	3,000,000.00	
32,392,672.70	NNPC Additional Fund/Excess Crude Oil	3	-	42,000,000.00	42,000,000.00	
15,849,345.87	Non Oil Revenue	3	34,000,034.17	35,000,000.00	20,000,000.00	42.86
	Non Oil Revenue N50billion	3	36,357,545.01	40,000,000.00		100.00
26,881,419.35	Excess Oil Revenue	3		20,000,000.00	40,000,000.00	100.00
38,072,128.21	Exchange Gain Difference		6,630,420.45	10,000,000.00	45,000,000.00	350.00
	Goods and Valuables	3		2,000,000.00	2,000,000.00	
	Ecological fund		10,000,000.00			
	Other Minerals			3,000,000.00	3,000,000.00	
89,137,672.84	Aids and Grants (Contribution from other Local Government)		81,758,564.53	93,266,431.00	93,266,431.00	

	Irepodun LG Share of N110.1M Kwara State Govt Augmentation	3	6,920,105.87	10,000,000.00		100.00
338,145,992.58	Sub-total Other Revenue source		250,293,083.58	490,969,361.00	477,434,780.83	2.76
1,969,621,344.62	TOTAL REVENUE:		2,161,862,272.29	2,416,097,748.42	2,201,954,069.57	8.86
	LESS:EXPENDITURE		-			
393,517,515.50	Personnel Costs (Including Salaries on CRF Charges):	4	413,745,130.51	575,785,275.51	611,885,275.51	6.27
64,254,095.71	Overhead Charges:	6	117,169,826.65	187,290,257.93	127,809,803.00	31.76
466,285,387.66	LGC Govt Contribution to LGA/LGEA Pension & Gratuity	7	512,923,929.49	435,130,907.04	435,130,907.04	0.00
858,400,260.25	Subvention to SUBEB	7	821,745,700.31	901,320,273.26	901,320,273.26	0.00
	Consolidated Revenue Fund Charges(Inc Service Wide Vote)	7	45,655,627.79	55,350,000.00	15,350,000.00	72.27
26,508,333.64	Court Judgement (Comprehensive Health Care Centre)	7	53,016,667.28	72,000,000.00		100.00
500,000.00	Federal Government Covid 19 Palliative	7	-			
791,287.09	1% Training Fund	7	1,899,914.66	2,000,000.00	830,851.44	58.46
465,694.28	0.5% Secretariat Budget	7	764,224.83	900,000.00	449,603.98	50.04
323,616.80	Other Operating Activities(Consultancy fee KWIRS)	7	744,444.05	750,000.00	500,000.00	33.33
56,496,049.87	5% Subvention to Traditional Council	7	54,923,210.08	72,054,803.00	72,054,803.00	
20,777,677.97	Subvention to Parastatals (LGSC,AUDIT& LGSPB & Others)	8	8,982,095.50	17,000,000.00	17,000,000.00	
1,888,319,918.77	Total Payments		2,031,570,771.15	2,319,581,516.74	2,165,331,517.23	6.65

	OTHER RECURRENT PAYMENTS/EXPENDITURE:					
12,082,665.36	Repayments: External Loans:FGN/States/ LGC	23	29,444,545.37	12,082,665.36	12,082,665.36	
	Repayments: FGN/ States/LGC Bonds & Treasury Bonds.					
	Repayments :Nigerian Treasury Bills (NTB)					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loan (Promissory Notes)					
	Repayments: Internal Loans from Other Funds					
1,900,402,584.13	TOTAL EXPENDITURE:		2,061,015,316.52	2,331,664,182.10	2,177,414,182.59	6.62
69,218,760.49	OPERATING BALANCE:		100,846,955.77	84,433,566.32	24,539,886.98	70.94
	<u>APPROPRIATIONS/TRANSFERS:</u>					
	Transfer to Capital Development Fund:	9	100,846,955.77	84,433,566.32	24,539,886.98	70.94

The Accompanying Notes form part of these Statements

Name and Signature of ALH ISHAK ABUBAKAR TAMU
Local Government Treasurer



STATEMENT NO.4
IREPODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2020)	DETAILS	NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	INITIAL/ORIGINAL BUDGET 2021	PERFORMANCE ON TOTAL

N			N	-	N	
	Opening Balance:					
	ADD: REVENUE					
		-	-			
69,218,760.49	Transfer from Consolidated Revenue Fund:	9	100,846,955.77	84,433,566.32	24,539,886.98	16.28
	Aid and Grants		-	-	-	
	External Loans: Ifelodun LGC		-	-	-	
	FGN/ States/LGC Bonds & Treasury Bonds.		-	-	-	
	Nigerian Treasury Bills (NTB)		-	-	-	
	Development Loan Stock		-	-	-	
	Other Internal Loans(Promissory Notes)		-	-	-	
	Internal Loans from Other Funds		-	-	-	
-26,303,933.40	LESS:-RESERVE			50,000,000.00	50,000,000.00	
42,914,827.09	TOTAL REVENUE AVAILIABLE:	9	100,846,955.77	134,433,566.32	74,539,886.98	33.30
	LESS: CAPITAL EXPENDITURE					
5,172,718.82	Capital Expenditure: General Public Services:	11	8,292,000.00	12,000,000.00	5,000,000.00	44.72
	Capital Expenditure: Defense					
	Capital Expenditure: Public Order and Safety	11		7,000,000.00	2,000,000.00	
2,097,000.00	Capital Expenditure: Economic Affairs	11	39,733,179.99	61,500,000.00	7,000,000.00	54.78

	Capital Expenditure: Environmental Protection	11		20,000,000.00	2,000,000.00	
5,916,000.00	Capital Expenditure: Housing and Community Development	11		17,000,000.00	7,000,000.00	
	Capital Expenditure: Health	11		70,000,000.00	28,000,000.00	
	Capital Expenditure: Recreation, Culture and Religion	11		6,000,000.00	1,000,000.00	
2,154,600.00	Capital Expenditure: Education	11	7,341,832.00	7,500,000.00	3,000,000.00	2.15
	Capital Expenditure: Social Protection	11		3,433,566.32	1,863,854.00	
15,340,318.82	TOTAL CAPITAL EXPENDITURE:		55,367,011.99	204,433,566.32	56,863,854.00	269.23
	Intangible Assets					
27,574,508.27	CLOSING BALANCE:		45,479,943.78			

The Accompanying Notes form part of these Statements

Name and Signature of ALH ISHAK ABUBAKAR TAMU
Local Government Treasurer



IREPODUN LOCAL GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

		Ref. Note	Amount	Budget 2021	Remarks

1	A- Share of Statutory Allocation from FAAC		N k	N k	N k	
	<i>Net Share of Statutory Allocation from FAAC</i>	1	1,184,434,652.38	1,214,250,798.00		
	Add :Deduction at source					
	Share of Federal Accounts Allocation- Excess Crude Oil	1	201,363,661.01	470,266,431.00		
	Total(GROSS) FAAC Allocation to Irepodun LG					
	B. Value Added Tax					
	Share of Value Added Tax (VAT)	1	670,229,223.69	669,700,436.00		
2	Internally Generated Revenue (Independent Revenue)		ACTUAL	BUDGET	VARIANCE	REMARKS
	Direct Taxes		20,000.00	77,000.00	-57,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes		20,000.00	77,000.00	- 57,000.00	
	Licences		1,921,795.00	1,442,937.10	478,857.90	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		1,921,795.00	1,442,937.10	478,857.90	
	Mining Rents					
	MDA 1					
	MDA 2					
	MDA 3					

e.t.c					
Total Mining Rents		-	-		
Royalties					
MDA 2					
MDA 3					
e.t.c					
Total Royalties		-	-		
Fees		25,013,759.37	10,631,970.61	14,381,788.76	
MDA 1					
MDA 2					
MDA 3					
e.t.c					
Total Fees		25,013,759.37	10,631,970.61	14,381,788.76	
Fines			176,600.00	- 176,600.00	
MDA 1					
MDA 2					
MDA 3					
e.t.c					
Total Fines		-	176,600.00	- 176,600.00	
Sales		933,800.00	1,000,000.00	- 66,200.00	
MDA 1					
MDA 2					
e.t.c					
Total Sales		933,800.00	1,000,000.00	- 66,200.00	

Earnings		367,000.00	713,297.00	-	346,297.00
MDA 1					
MDA 2					
e.t.c					
Total Earnings		367,000.00	713,297.00	-	346,297.00
Sales/Rent of Government Buildings		911,950.00	215,215.00		696,735.00
MDA 1					
MDA 2					
e.t.c					
Total Sales/Rent of Government Buildings		911,950.00	215,215.00		696,735.00
Sale/Rent on Lands and Others:		112,500.00	144,232.00	-	31,732.00
MDA 1					
MDA 2					
e.t.c					
Total Sale/Rent on Lands and Others		112,500.00	144,232.00	-	31,732.00
Repayments		50,000.00	100,000.00	-	50,000.00
MDA 1 Repayment of monetize car loan					
MDA 2					
MDA 3					
e.t.c					
Total Repayments		50,000.00	100,000.00	-	50,000.00
Investment Income					

MDA 1					
MDA 2					
MDA 3					
e.t.c					
Total Investment Income					
Interest Earned			318,551.61	-	318,551.61
MDA 1					
MDA 2					
e.t.c					
Total Interest Earned			318,551.61	-	318,551.61
Re-imburement		-			
MDA 1					
e.t.c					
Total Re-imburement		-			
3	Other Revenue Sources of the Irepodun Government:	ACTUAL	BUDGET	VARIANCE	
	10% Share of State IGR	69,095,935.58	70,702,930.00	-	1,606,994.42
	Excess Bank Charges	248,097.69	2,000,000.00	-	1,751,902.31
	Forex Equalization fund	3,496,274.74	20,000,000.00	-	16,503,725.26
	Augumentation from Reserve		140,000,000.00	-	140,000,000.00
	Solid mineral Revenue	1,786,105.54	3,000,000.00	-	1,213,894.46
	NNPC Additional Fund/Excess Crude Oil		42,000,000.00	-	42,000,000.00
	Non Oil Revenue	34,000,034.17	35,000,000.00	-	999,965.83
	Non Oil Revenue #50billion	36,357,545.01	40,000,000.00	-	3,642,454.99
	Excess Oil Revenue		20,000,000.00	-	20,000,000.00
	Exchange Gain Difference	6,630,420.45	10,000,000.00	-	3,369,579.55
	Goods and Valuables		2,000,000.00	-	2,000,000.00
	Other Minerals		3,000,000.00	-	3,000,000.00
	Ecological fund	10,000,000.00			

	Aids and Grants (Contribution from other Local Government)		81,758,564.53	93,266,431.00	- 11,507,866.47	
	Irepodun LG Share of #110.1M Kwara State Govt Augumentation		6,920,105.87	10,000,000.00	- 3,079,894.13	
	Sub-total other Revenue Sources		250,293,083.58	490,969,361.00	741,262,444.58	-
					-	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		23,403,814.48	25,000,000.00	- 1,596,185.52	
	Office of the Vice Chairman		1,409,971.42	2,000,000.00	- 590,028.58	
	Office of the Secretary to the Local Government		1,409,971.42	1,500,000.00	- 90,028.58	
	Internal Auditor			2,000,000.00	- 2,000,000.00	
	The Council			2,000,000.00	- 2,000,000.00	
	Clerk of the House			2,000,000.00	- 2,000,000.00	
	Administration Department (DPM)		73,294,060.28	74,000,000.00	- 705,939.72	
	Agric Department		12,763,076.66	13,000,000.00	- 236,923.34	
	Finance Department		81,361,398.45	82,000,000.00	- 638,601.55	
	Planning and Budget Department		6,701,695.69	7,000,000.00	- 298,304.31	
	Works and Housing Department		32,182,187.14	33,000,000.00	- 817,812.86	
	Education Department		41,033,523.83	41,100,000.00	- 66,476.17	
	Health Department		140,185,431.14	142,300,000.00	- 2,114,568.86	
	Environmental Sanitation Department				-	
	Community Development and Culture Department				-	
	4Months & 38.5% Salary Arrears for all Departments			148,885,275.51	- 148,885,275.51	
	Total Personnel Cost		413,745,130.51	575,785,275.51	- 162,040,145.00	
	B- Salaries directly charged to CRF(included in Note 4A above)					
	List of Parastatals and Agencies:					
	Office of the Local Government Chairman		23,403,814.48	25,000,000.00	- 1,596,185.52	
	Office of the Vice Chairman		1,409,971.42	2,000,000.00	- 590,028.58	
	Office of the Secretary to the Local Government		1,409,971.42	1,500,000.00	- 1,590,028.58	

	The Council			2,000,000.00	- 2,000,000.00	
	Total		26,223,757.32	30,500,000.00	- 5,776,242.68	
					-	
5	Employers Contribution to Pension according to Sector		ACTUAL	BUDGET	VARIANCE	
					-	
	List of MDA: Economic Sector				-	
	List of MDA: Law and Justice Sector				-	
	List of MDA: Regional Sector				-	
	List of MDA: Sector Sector				-	
	Total Employers Contribution to Pension		-			
					-	
6	Overhead Costs		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		42,590,200.00	101,565,257.93	- 58,975,057.93	
	Office of the Vice Chairman		1,383,000.00	4,600,000.00	- 3,217,000.00	
	Office of the Secretary to the Local Government		1,355,000.00	2,500,000.00	- 1,145,000.00	
	Internal Auditor		285,000.00	700,000.00	- 415,000.00	
	The Council			1,600,000.00	- 1,600,000.00	
	Clerk of the House			200,000.00	- 200,000.00	
	Administration Department (DPM)		21,910,725.00	25,375,000.00	- 3,464,275.00	
	Agric Department		794,000.00	4,500,000.00	- 3,706,000.00	
	Finance Department		22,141,751.65	8,100,000.00	14,041,751.65	
	Planning and Budget Department		1,527,000.00	3,000,000.00	- 1,473,000.00	
	Works and Housing Department		12,848,150.00	13,500,000.00	- 651,850.00	
	Education Department		7,666,500.00	9,850,000.00	- 2,183,500.00	
	Health Department		1,507,000.00	8,500,000.00	- 6,993,000.00	
	Environmental Sanitation Department		3,161,500.00	3,300,000.00	- 138,500.00	
	Community Development and Culture Department				-	
	Total Overhead Cost		117,169,826.65	187,290,257.93	- 70,120,431.28	
					-	

					-	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		ACTUAL	BUDGET	VARIANCE	
	Consoludated Revnue fund Charges Furniture & Serv. Allowance				-	
	5% Subvention to Traditional Council		54,923,210.08	72,054,803.00	- 17,131,592.92	
	1% Training Fund		1,899,914.66	2,000,000.00	- 100,085.34	
	0.5% Secretariat Budget		764,224.83	900,000.00	- 135,775.17	
	Pension and Gratuity-LGA & LGEA		512,923,929.49	435,130,907.04	77,793,022.45	
	Consultancy services KWIRS		744,444.05	750,000.00	- 5,555.95	-
	Subvention to SUBEB		821,745,700.31	901,320,273.26	- 79,574,572.95	
	FAAC Deduction from Liquidation on Court Judgement Debt				-	
	Court Judgement (Comprehensive Health Care Centre)		53,016,667.28	72,000,000.00	- 18,983,332.72	
	Sub Total Consolidated Revenue Fund Charges(Inc Service Wide Vote)		1,446,018,090.70	1,484,155,983.30	- 38,137,892.60	
	Traditional Village Heads/Magajis		10,515,000.00	10,550,000.00	- 35,000.00	
	FAAC Ded Soft Wares		699,119.64	700,000.00	- 880.36	
	Outstanding Statutory Audit fees		3,322,916.66	3,350,000.00	- 27,083.34	
	Financial Assistance to Isin LGA Staff		562,500.00	600,000.00	- 37,500.00	
	Committee on CONHENS		18,750.00	100,000.00	- 81,250.00	
	Committee on Salary Arrears		34,375.00	50,000.00	- 15,625.00	
	Federal & State Ecological Deductions		30,502,960.49	40,000,000.00	- 9,497,039.51	
	Pension and Gratuity-Severance and Furniture Allowance				-	
	Pension and Gratuity-(SSS & Nig Intelligence Agency)				-	
	Pension and Gratuity- Excess of Allocatn transferred to Reserve				-	
	Pension and Gratuity-				-	
	Subvention to parastatal				-	
	Total Consolidated Revenue Fund Charges(Inc Service Wide Vote)		45,655,621.79	55,350,000.00	- 9,694,378.21	
	Total Consolidated Revenue Fund Charges		1,491,673,712.49	55,350,000.00	1,436,323,712.49	
					-	

8	<i>Subventions to Parastatals (According to Sectors-List)</i>		ACTUAL	BUDGET	VARIANCE	
	Waste Management		6,105,000.00	6,105,000.00	-	
	LG Audit Running Cost		825,625.00	1,895,000.00	- 1,069,375.00	
	LGSC Running Cost			2,500,000.00	- 1,625,000.00	
	LGSPB Running Cost		450,000.00	500,000.00	- 50,000.00	
	LGSC Vehicle Repairs		242,095.50	1,500,000.00	- 1,257,904.50	
	LGSPB Sallon Car		218,750.00	500,000.00	- 281,250.00	
	LGSC P[romotion Exercise Expenses		250,000.00	2,000,000.00	- 1,750,000.00	
	Purchase of 50 number Chairs to MLGCA &CD		15,625.00	2,000,000.00	- 1,984,375.00	
	<i>Total Subventions to Parastatals</i>		8,982,095.50	17,000,000.00	- 8,017,904.50	
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>		ACTUAL	BUDGET	VARIANCE	
	Opening Balance		27,574,508.27	27,033,653.42	540,854.85	
	Transfer to Capital Dev Fund		73,272,447.50	219,399,912.90	- 146,127,465.40	
	Excess crude release				-	
	<i>Total Transfer to Capital Development Fund</i>		100,846,955.77	246,433,566.32	- 145,586,610.55	
					-	
10	Details of Aid & Grants Received		ACTUAL	BUDGET	VARIANCE	
	<i>Bilateral</i>				-	
	<i>Multi Lateral</i>				-	
	<i>kwara State Government</i>				-	
	Total Details of Aid & Grants Received				-	
					-	
11	A - Details of Total Capital Expenditures (According to Sectors)		ACTUAL	BUDGET	VARIANCE	
	Capital Expenditure:General Public Services:		8,292,000.00	12,000,000.00	-3,708,000.00	
	Capital Expenditure: Defense				-	
	Capital Expenditure:Public Order and Safety			7,000,000.00	- 7,000,000.00	
	Capital Expenditure:Economic Affairs		39,733,179.99	61,500,000.00	- 21,766,820.01	

	Capital Expenditure: Environmental Protection			20,000,000.00	-	20,000,000.00	
	Capital Expenditure: Housing and Community Development			17,000,000.00	-	17,000,000.00	
	Capital Expenditure: Health			72,000,000.00	-	72,000,000.00	
	Capital Expenditure: Recreation, Culture and Religion			6,000,000.00	-	6,000,000.00	
	Capital Expenditure: Education		7,341,832.00	7,500,000.00	-	158,168.00	
	Capital Expenditure: Social Protection			3,433,566.32	-	3,433,566.32	
	Total Details of Capital Expenditures		55,367,011.99	206,433,566.32	-	151,066,554.33	
						-	
	B - Details of Capital Expenditures of Parastatals (Included in 11A` above)		Actual	Total Budget			
	Capital Expenditure:General Public Services:					-	
	Capital Expenditure: Defense					-	
	Capital Expenditure:Public Order and Safety					-	
	Capital Expenditure:Economic Affairs					-	
	Capital Expenditure: Environmental Protection					-	
	Capital Expenditure: Housing and Community Development					-	
	Capital Expenditure: Health					-	
	Capital Expenditure: Recreation, Culture and Religion					-	
	Capital Expenditure: Education					-	
	Capital Expenditure: Social Protection					-	
	Total Details of Capital Expenditures of Parastatals					-	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2020	Amount 2021			
	Cash in Hand as at 1st January,2021		37,522.52	5,184.00			
	Bank Reconciliation as at 31st December,2021		27,536,985.75	45,474,759.78			
	Total Balance		27,574,508.27	45,479,943.78			

13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES/RESERVE ACCOUNT AG OFFICE		Amount 2020	Amount 2021		
	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2020	Amount 2021		
15	INVESTMENTS		Amount 2020	Amount 2021		
A	1st Amalgamation Building Society					
	Kwara Breweries					
	Gateway Insurance					
	Union Bank Plc					
	Total Investments		-	-		
16	LIST OF OUTSTANDING IMPRESTS		Amount 2020	Amount 2021		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCES		Amount 2020	Amount 2021		
	Hon Alh Tajudeen Bada -Ex Chm		2,761,439.25	2,761,439.25		
	Hon (Dr) Bashirat M.B -Ex Chm		40.80	40.80		
	Hon Owolewa Lukman		1,000,000.00	1,000,000.00		
	Hon Ajiboye R Comfort		846,426.47	846,426.47		
	Hon Oyeniya E Olarewaju		505,094.28	505,094.28		
	Hon Afolayan Kunle Peter		505,094.28	505,094.28		
	Hon Ademola A Shiff		487,094.28	487,094.28		
	Hon Seun Atolagbe		487,094.28	487,094.28		
	Hon Femi Ajide		505,094.28	505,094.28		

	Hon Isiaka O Bamigbose		487,094.28	487,094.28		
	Hon Ajiboye A Gabriel		612,060.22	612,060.22		
	Hon Wasi Awoniyi		487,094.28	487,094.28		
	Hon Kehinde Aremu		487,094.28	487,094.28		
	Hon Oni Adegboyega S		487,094.28	487,094.28		
	Hon Saheed Babalola		487,094.28	487,094.28		
	Hon Ogunloye Oluwadare		486,094.28	486,094.28		
	Hon (Alh) Lamidi Olaoye		505,094.28	505,094.28		
	Hon Disu Aliu Sheu		505,094.28	505,094.28		
	Hon Waheed Olayemi		487,094.28	487,094.28		
	Hon Ademola Odetundun		631,378.72	631,378.72		
	Hon Odewale Micheal		487,094.28	487,094.28		
	TOTAL		13,246,759.66	13,246,759.66		
18	Revolving Loan Account					
	List the Loans		<i>Balance as at 31/12/2020</i>		Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:FGN/States/ LGC					
	List the Loans		<i>Balance as at 31/12/2020</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					

	Loan 3					
	Loan 4					
	Total					
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		<i>Balance as at 31/12/2020</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		<i>Balance as at 31/12/2020</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Opening balance at as 1st january, 20XX					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 20XX					
22	Development Loan Stock		<i>Balance as at 31/12/2020</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					

	Loan 4					
	Total					
23	Other Internal Loans		<i>Balance as at 31/12/2021</i>	Additional Loan	Loan Paid Back	Balance as at 31/12/2020-1
	<i>List the Loans:</i>					
	Balance of #1.6M Restructured Loan					19,488,030.50
	Irepodun LG Share of #110.1M Loan fromKwara State Government					6,920,105.87
	#2.7Billion Loan					10,441,774.14
	Total					36,849,910.51
	Monthly Repayment:-					
	January,2021				1,006,888.78	35,843,021.73
	February,2021				1,006,888.78	34,836,132.95
	March,2021				1,006,888.78	33,829,244.17
	April,2021				1,006,888.78	32,822,355.39
	May,2021				7,926,994.65	24,895,360.74
	June,2021				1,006,888.78	23,888,471.96
	July,2021				11,448,662.92	12,439,809.04
	August,2021				1,006,888.78	11,432,920.26
	September,2021				1,006,888.78	10,426,031.48
	October,2021				1,006,888.78	9,419,142.70
	November,2021				1,006,888.78	8,412,253.92

	December,2021				1,006,888.78	7,405,365.14
	TOTAL				29,444,545.37	
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/2020		Loan Paid Back	Balance as at 31/12/2021
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
25	Schedule of Deposit		Amount 2020	Amount 2021		
1	PAYE		21,613,448.35	21,613,448.35		
2	Secretary Irepodun LG CTCS		3,062,500.50	3,062,500.50		
3	NANNM		462,170.00	462,170.00		
4	NHF		1,512,124.28	1,512,124.28		
5	WHT		318,946.85	318,946.85		
6	VAT		282,677.91	282,677.91		
7	HEALTH Education Association		12,500.00	12,500.00		
8	TREASURY DEPT DUE		109,980.71	109,980.71		
9	Muslim Due		229,750.00	229,750.00		
10	Health Dept Due		222,700.00	222,700.00		
11	WATER RATE		128,265.00	128,265.00		
12	Women Cooperative		3,800,760.00	3,800,760.00		
13	Ilorin South LGA		56,500.00	56,500.00		
14	Medical & Health Dues		182,512.79	182,512.79		
15	First Bank Loan		4,080,350.09	4,080,350.09		

16	IRLG Traditional Council		51,100.00	51,100.00		
	TOTAL OUTSTANDING DEPOSITS		36,126,286.48	36,126,286.48		
26	CONTINGENT LIABILITES AS AT YEAR END		BALANCE BF 1/1/2021	Amount Paid 2021-1(20% of a month Salary Paid	Additional Liabilities	Balance as at 31st Dec,2021
	E.G.					
	... Pension and Gratuity Due					
Outstanding Contractors Liabilities (According to MDA)					
Guarantees (According to MDA)					
	Staff Salary Outstanding in the year		143,456,225.39	6,156,178.34		137,300,047.05
	ADD:-Ex council Outstanding Salaries From July,2019 to Nov,2020	Feb,2021	19,845,918.88	9,308,614.30		
		April,2021		3,052,671.51		
		July,2021		3,052,671.51		
				15,413,957.32		4,431,961.56
	TOTAL OUTSTANDING SALARIES		163,302,144.27			141,732,008.61
	Statutory Audit fees Outstanding as at 31st Dec,2021		3,447,916.65	3,322,916.65	2,000,000.00	2,125,000.00
	Outstanding to Legal fees		3,500,000.00	2,516,000.00		984,000.00
	Total Contigent Liabilities		333,552,205.19			144,841,008.61

**IREPODUN LOCAL GOVERNMENT AREA, OMU ARAN
SCHEDULE OF GRANT FROM OTHER LGAS
2021 ANNUAL FINANCIAL STATEMENTS**

DETAILS	JAN,21	FEB,21	MAR,21	APR,21	MAY,21	JUNE,21	JULY,21	AUG,21	SEPT,21	OCT,21	NOV,21	DEC,21	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
Statutory Allocation	84,258,551.93	91,194,747.40	79,600,228.45	89,469,972.46	92,275,089.00	78,071,920.11	125,251,775.19	132,981,811.72	105,154,859.77	122,754,601.50	80,299,940.86	103,121,153.99	1,184,434,652.38

Value Added Tax	55,714,721.42	50,653,593.96	51,266,447.52	58,495,649.40	58,079,373.13	60,640,432.59	51,663,701.70	49,825,686.93	58,213,092.91	55,029,005.04	55,173,004.16	65,474,514.93	670,229,223.69
10% State IGR	4,843,485.41	6,706,847.68	5,837,009.78	4,354,655.32	7,490,923.71	6,118,543.33	5,268,010.74	5,560,980.51	7,378,736.86	4,356,475.15	5,133,011.56	6,047,255.53	69,095,935.58
Exchange Gain Diff	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	506,496.06	593,373.35	639,543.40	664,841.56	865,297.42	6,630,420.46
Forex equalization fund	1,551,529.32		1,944,745.42										3,496,274.74
Non Oil Revenue			133,783.69		5,171,244.04	5,171,244.04			94,327.50		23,429,434.89		34,000,034.16
Non oil Revenue N50Billion						12,928,110.11			11,714,717.45		11,714,717.45		36,357,545.01
IRLG Share of #110.1M Loan from State Govt/Augumentation from State Govt			6,920,105.87										6,920,105.87
Ecological fund												10,000,000.00	10,000,000.00
Excess Bank Charges					145,497.58							102,600.11	248,097.69
Share of Augumentation from FAAC													
Solid Mineral Rev						1,786,105.54							1,786,105.54
Refund(Allocation earlier Ded)													
Augumentation from Reserve													
NNPC REFUND													
Excess crude Oil													
Goods and Valuables Consid													
TOTAL REVENUE	147,241,999.66	148,555,189.04	145,702,320.73	153,023,070.76	163,678,054.69	165,110,576.49	183,057,703.14	188,874,975.22	183,149,107.84	182,779,625.09	176,414,950.48	185,610,821.98	2,023,198,395.12
(A)First Line charges													
Repayment toKWSG (#110,721,693.89)					6,920,105.87								6,920,105.87
Repayment on # 2.7B Loan							10,441,774.14						10,441,774.14
SUBEB SALARYNewly Recruited Teachers for the month of june &July, 2021)		1,134,200.98											1,134,200.98
Add SUBEB(Min wage 01-06)		560,859.26											560,859.26
Expenditure On Security Challenges						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
SUBEB Teachers SALARY	67,130,294.79	66,303,739.88	66,079,901.16	65,098,616.87	65,138,876.04	64,676,459.44	64,676,459.44	70,794,184.31	70,628,627.62	70,271,106.79	69,679,543.54	69,595,757.62	810,073,567.50
LGA/SUBEB Pension	36,429,647.71	36,838,879.52	37,106,703.70	37,330,936.15	37,631,763.01	37,872,330.79	38,085,593.15	38,256,812.56	38,381,170.21	38,548,541.74	38,620,219.05	39,405,435.95	454,508,033.54
FAAC Ded Comprehensive Health Centre	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41			53,016,667.28
FAAC Disbursement Soft Wares	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64

FAAC Ecological Fund				2,896,308.64	3,135,887.52	3,100,140.93	4,051,438.24	3,888,008.96	3,423,998.39	3,594,004.22	3,381,813.64	3,031,719.95	30,503,320.49
Ecological Fund Ded Exchange gain Diff													
Bank Charges													
Ded from Non Oil Rev Ecological fund													
Ded from Non Oil Rev													
Developmental Projects	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
LG Auditor Gen Audit				37,812.50	37,812.50								75,625.00
Auditor Gen Audit Exercise		312,500.00											312,500.00
LGEA/LG Pension Arrears (20% of one Month)												4,647,145.95	4,647,145.95
SUBEB SALARY ARREARS (20% OF ONE MONTH)												11,111,273.55	11,111,273.55
LG SALARY Arrears (20% of one Month)												10,680,367.21	10,680,367.21
Financial Assist to a Staff of Isin LGA Kidney treatment												562,500.00	562,500.00
Committee on CONHENS	18,750.00												18,750.00
TOTAL FIRST LINE CHARGES	110,564,035.88	105,708,439.61	109,871,948.24	112,049,017.54	119,549,788.32	118,334,274.54	134,940,608.35	136,624,349.21	136,119,139.60	131,471,912.72	123,739,836.20	151,092,460.20	1,490,065,810.41
(B)Indirect Distributions													
5%Traditional Council	3,878,660.43	4,556,824.37	3,517,814.50	3,985,203.35	4,131,187.08	3,443,855.31	5,727,022.81	6,121,160.58	4,770,337.67	5,893,033.34	3,895,142.38	5,002,968.26	54,923,210.08
Bank Charges	79,333.79	84,602.13	28,885.18	31,010.59	31,896.80	30,207.16							285,935.65
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Waste Management	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
T/C Village Head/Magajis	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	876,250.00	10,515,000.00
LGSC Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
Pension board RC	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
Secretariat RC				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
1%Training Fund				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	-	209,141.22	209,141.22	209,141.22	1,247,199.66
LGSC (Repair of Vehicles) 0125/22040107								242,095.50					242,095.50

LGSC (2019,2020,2021 PROMOTION EXERCISE)							250,000.00							250,000.00
MLGCA & CO (Purchase of 50 Nos. Chairs for Allocation Meeting)							15,625.00							15,625.00
LG Staff 2018 Promotion Arrears								1,065,175.63						1,065,175.63
LG Staff 2019 Promotion Arrears										1,302,921.95				1,302,921.95
Training of Local Govt Staff									312,500.00	340,215.00				652,715.00
Pension board (Purchase of Toyota Camry Saloon Car)												218,750.00		218,750.00
KWACCIMA (participation of 16 LGAS at the 4th Kwara Trade Fair												5,000,000.00		5,000,000.00
20% Harmonization increment of LG & LGEA Pensioners												643,750.00		643,750.00
Allowance for Committee members on Salary Arrears Verification												34,375.00		34,375.00
TOTAL DIRECT DEDUCTION	6,449,883.00	7,133,315.28	6,038,588.46	6,633,102.72	6,779,972.66	6,134,701.25	8,984,767.71	10,171,628.37	7,737,226.45	10,441,770.90	12,697,617.99	7,908,568.87	97,111,143.66	
(C)Other Deductions														
Staff and Council Salary	30,700,536.32	30,500,536.10	32,242,268.23	33,374,834.69	33,255,161.03	33,145,038.51	33,145,038.51	33,114,665.91	34,179,841.54	34,179,841.54	35,482,763.49	35,442,763.49	398,763,289.36	
Contribution for Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00	
LG Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56	
Outstanding Statutory Audit Fees(127M) & paymt of 2020	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.66	
TIC 12 Days Salary			460,000.00										460,000.00	
Total Other Deductions	36,398,452.98	38,911,994.43	37,827,268.23	37,749,834.69	39,630,161.03	40,520,038.51	48,092,379.74	46,364,665.91	47,429,841.54	47,429,841.54	48,732,763.49	48,692,763.49	517,780,005.58	
TOTAL EXPENDITURES	153,412,371.86	151,753,749.32	153,737,804.93	156,431,954.95	165,959,922.01	164,989,014.30	192,017,755.80	193,160,643.49	191,286,207.59	189,343,525.16	185,170,217.68	207,693,792.56	2,104,956,959.65	
Net Allocation(Grant from other LG	(6,170,372.20)	(3,198,560.28)	(8,035,484.20)	(3,408,884.19)	(2,281,867.32)	121,562.19	(8,960,052.66)	(4,285,668.27)	(8,137,099.75)	(6,563,900.07)	(8,755,267.20)	(22,082,970.58)	(81,758,564.53)	



ISIN LOCAL GOVERNMENT
Local Government Secretariat P.M.B. 1001, Owu-Isin,
Kwara State. Tel: 031-801183

Ref No:----- Dept:----- Date:-----

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Isin Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame- work of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



Treasurer

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statements are strictly in compliance with the provisions of (control and management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.



SARUMI DAUDA HASSAN
Treasurer



FADIPE OLATUNDE TIMOTHY
Chairman

i. RECURRENT REVENUE

The total sum of **Nine Hundred and Ninety-Nine Million, One Hundred and Sixty-Three Thousand, Six Hundred and Sixty-One Naira, Seventy-Four Kobo (N999,163,661.74K)** accrued to the Council purse for the year ended 31st December,2021 as against the budgeted figure of **One Billion, Fifty-One Million, One Hundred and Ninety-Five Thousand Naira Only (N1,051,195,000.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
1,070,000.00	Direct Taxes	1,500,000.00	0.00	-1,500,000.00	0.00%
4,029,197.18	Licences	3,200,000.00	4,958,682.24	1,758,682.24	154.96%
68,700.00	Mining Rents:	0.00	0.00	0.00	0.00%
43,000.00	Fees:	1,100,000.00	917,200.00	-182,800.00	83.38%
967,900.00	Sales	1,500,000.00	1,275,000.00	-225,000.00	85.00%
1,136,900.00	Earnings :	1,415,000.00	669,900.00	-745,100.00	47.34%
266,000.00	Sales/Rent of Government Buildings:	400,000.00	339,685.00	-60,315.00	84.92%
0.00	Sales/Rent on Lands and Others:	150,000.00	0.00	-150,000.00	0.00%
7,581,697.18	Sub-total - Independent Revenue	d9,265,000.00	8,160,467.24	-1,104,532.76	88.08%
882,017,334.01	Statutory Allocations: FAAC	962,930,000.00	924,040,510.40	-38,889,489.60	95.96%
41,510,118.69	10% State IGR	58,000,000.00	53,905,416.80	-4,094,583.20	92.94%
38,072,128.21	Exchange Gain Difference	10,000,000.00	5,911,620.04	-4,088,379.96	59.12%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	10,000,000.00	6,920,105.87	-3,079,894.13	69.20%
981,600.43	Excess Bank Charges	1,000,000.00	225,541.39	-774,458.61	22.55%
1,032,802,133.37	TOTAL	1,051,195,000.00	999,163,661.74	-52,031,338.26	95.05%

ii. CAPITAL RECEIPTS

The sum of **Six Hundred and Twenty-Two Million, Four Hundred and Fifty-Seven Thousand, Five Hundred and Ninety-Six Naira, Nineteen Kobo (N622,457,596.19k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Six Hundred and Forty-Two Million Naira Only (N642,000,000.00K)**.

Thus the total sum of **One Billion, Six Hundred and Twenty-One Million, Six Hundred and Twenty-One Thousand, Two Hundred and Fifty-Seven Naira, Ninety-Three Kobo (N1,621,621,257.93k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
344,411,804.83	Value Added Tax Allocation	560,000,000.00	547,140,145.89	-12,859,854.11	97.70%
	Forex Equ. Fund	10,000,000.00	3,496,274.74	-6,503,725.26	34.96%

15,746,703.48					
1,999,147.39	Solid Mineral	10,000,000.00	1,786,105.54	-8,213,894.46	17.86%
26,881,419.35	Excess Crude Oil	0.00	0.00	0.00	0.00%
0.00	Non- Oil Revenue 50 Billion	33,000,000.00	31,206,659.23	-1,793,340.77	94.57%
15,849,345.87	Non Oil Revenue	29,000,000.00	28,828,410.79	-171,589.21	99.41%
	Ecological fund	0.00	10,000,000.00	10,000,000.00	0.00%
32,392,672.70	Excess Oil Revenue	0.00	0.00	0.00	0.00%
437,281,093.62	TOTAL	642,000,000.00	622,457,596.19	19,542,403.81	96.96%

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Six Hundred and Twelve Million, Eight Hundred and Thirty-Three Thousand, One Hundred and Twenty-Seven Naira, Sixty-Three Kobo (N1,612,833,127.63k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Ninety-Four Million, Seven Hundred and Ninety-Eight Thousand, Seven Hundred and Forty-Seven Naira, Seventy-Six Kobo (N2,094,798,747.76k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
13,046,000.00	Capital Expenditure Sector by sector	213,629,747.76	70,686,150.00	-142,943,597.76	33.09%

12,082,667.80	Repayment of Internal Loan	22,500,000.00	19,002,771.23	-3,497,228.77	84.46%
1,648,794.34	Bank Charges	5,000,000.00	0.00	-5,000,000.00	0.00%
267,566,181.80	Personnel Costs (Including Salaries on CRF Charges):	378,625,000.00	279,075,818.48	-99,549,181.52	73.71%
367,506,018.46	LGC Govt Contribution to Pension Fund &Gratuity	450,000,000.00	411,980,142.72	-38,019,857.28	91.55%
306,075,817.59	Teacher Salary (SUBEB)	336,600,000.00	293,983,096.59	-42,616,903.41	87.34%
326,715,905.54	Contribution to Other Local Govts	300,000,000.00	304,211,499.27	4,211,499.27	101.40%
196,549.87	KWIRS Charges	-	0.00	0.00	0.00%
42,775,450.03	Subvention to Traditional Council	65,000,000.00	42,080,023.26	-22,919,976.74	64.74%
42,854,667.82	Overhead Charges:	178,950,000.00	90,983,111.50	-87,966,888.50	50.84%
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	40,625,000.00	36,319,335.61	-4,305,664.39	89.40%
791,285.49	1% Training Fund	1,500,000.00	1,899,914.66	399,914.66	126.66%
465,694.28	0.5% Secretariat Budget	512,000.00	764,224.83	252,224.83	149.26%
500,000.00	Palliative	20,000,000.00	0.00	-20,000,000.00	0.00%
26,508,333.64	Court Judgement to CHCC	54,000,000.00	53,016,667.28	-983,332.72	98.18%
16,292,107.35	Subvention to Parastals CRF Charges etc.	27,857,000.00	8,830,372.20	-19,026,627.80	31.70%
1,425,025,474.01	TOTAL			-481,965,620.13	76.99%

		2,094,798,747.76	1,612,833,127.63		
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CASH AND BANK BALANCES

The sum of **Thirty Million, Nine Hundred and Seventy-Nine Thousand, Eight Hundred and Seventy-Eight Naira, Six Kobo (N30,979,878.06K)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2021.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Thirty-Three Million, Seven Hundred and Forty-Nine Thousand, Eight Hundred Naira Only (N33,749,800.00k)** as indicated in the statement of Assets and Liabilities.

ADVANCES

The outstanding advances of **Two Million, Two Hundred and Sixty-Seven Thousand Naira Only (N2, 267,000.00k)** in the statement of Assets and Liabilities is the amount of imprest advance given to various officers.

DEPOSITS

The sum of **Eight Million, Eight Hundred and Thirty-Nine Thousand, Two Hundred and Fourteen Naira, Forty-Six Kobo (N8, 839,214.46k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities.

STATUTORY AUDIT FEES

A total sum of **One Million, One Hundred and Twenty-Four Thousand, Nine Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (N1,124,999.99K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to accounts.

OUTSTANDING SALARY

A sum of **One Hundred Million, Nine Hundred and Five Thousand, Three Hundred and Sixty-Three Naira, Twenty-Three Kobo (N100,905,363.23K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to accounts.



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT**

CERTIFICATION OF THE AUDITOR-GENERAL FOR ISIN LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Isin Local Government in kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Isin Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R
ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

State Secretariat, P.M.B 1555, Ilorin, Kwara State
Telegram: GOV. ILORIN
www.kwarastate.gov.ng



**ISIN LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.1
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021**

ANNUAL BUDGET 2021		<i>NOTES</i>	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
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N	k		N	k	N	k
		CashFlows from Operating Activities:				
		Receipts:				
962,930,000.00		Statutory Allocations: FAAC	1	924,040,510.40		882,017,334.01
560,000,000.00		Value Added Tax Allocation	1	547,140,145.89		344,411,804.83
1,522,930,000.00		Sub-total - Statutory Allocation (a)		1,471,180,656.29		1,226,429,138.84
1,500,000.00		Direct Taxes	2	-		1,070,000.00
3,200,000.00		Licences	2	4,958,682.24		4,029,197.18
-		Mining Rents:	2	-		68,700.00
-		Royalties	2	-		-
1,100,000.00		Fees:	2	917,200.00		43,000.00
-		Fines	2	-		0.00
1,500,000.00		Sales	2	1,275,000.00		967,900.00
1,415,000.00		Earnings :	2	669,900.00		1,136,900.00
400,000.00		Sales/Rent of Government Buildings:	2	339,685.00		266,000.00
150,000.00		Sales/Rent on Lands and Others:	2	-		0
9,265,000.00		Sub-total - Independent Revenue (b)		8,160,467.24		7,581,697.18

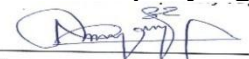
	Other Revenue Sources of the Local Govt			
58,000,000.00	Share of 10% State IGR	3	53,905,416.80	41,510,118.69
1,000,000.00	Excess Bank Charges	3	225,541.39	981,600.43
10,000,000.00	Forex Equalisation Fund	3	3,496,274.74	15,746,703.48
30,000,000.00	NNPC Additional Fund (Debt Refund)	3	0.00	0.00
10,000,000.00	Goods and Valuable	3	-	-
24,243,000.00	Augmentation	3	-	62,639,254.85
	Ecological fund		10,000,000.00	
10,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
-	Excess Crude Oil	3	0.00	26,881,419.35
29,000,000.00	Non- Oil Revenue	3	28,828,410.79	15,849,345.87
33,000,000.00	Non- Oil Revenue 50 Billion	3	31,206,659.23	32,392,672.70
10,000,000.00	Exchange Gain Difference	3	5,911,620.04	38,072,128.21
10,000,000.00	Grant from State Govt. (KWST GOVT LOAN)	3	6,920,105.87	-
225,243,000.00	Sub Total (c)		142,280,134.40	236,072,390.97
1,757,438,000.00	Total Receipts a+b+c		1,621,621,257.93	1,470,083,226.99
	Payments:			

378,625,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	279,075,818.48	267,566,181.80
450,000,000.00	LGC Govt Contribution to Pension Fund &Gratuity	SN I	411,980,142.72	367,506,018.46
336,600,000.00	Teacher Salary (SUBEB)	SN II	293,983,096.59	306,075,817.59
300,000,000.00	Contribution to Other Local Govts	SN III	304,211,499.27	326,715,905.54
-	KWIRS Charges		-	196,549.87
65,000,000.00	Subvention to Traditional Council	SN IV	42,080,023.26	42,775,450.03
178,950,000.00	Overhead Charges:	6	90,983,111.50	42,854,667.82
40,625,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	36,319,335.61	0.00
1,500,000.00	1% Training Fund	7	1,899,914.66	791,285.49
512,000.00	0.5% Secretariat Budget	7	764,224.83	465,694.28
20,000,000.00	Palliative	7	-	500,000.00
54,000,000.00	Court Judgement to CHCC	7	53,016,667.28	26,508,333.64
27,857,000.00	Subvention to Parastals CRF Charges etc.	8	8,830,372.20	16,292,107.35
1,853,669,000.00	Total Payments		1,523,144,206.40	1,398,248,011.87
	Net Cash Flow from Operating Activities		98,477,051.53	71,835,215.12

	CashFlows from Investment Activities:			
47,000,000.00	Capital Expenditure: General Public Service:	11	29,770,150.00	9,731,000.00
	Capital Expenditure: Defence	11	-	
	Capital Expenditure: Public Order & Safety:	11	-	0.00
47,629,747.76	Capital Expenditure: Economic Affairs:	11	6,500,000.00	2,500,000.00
20,000,000.00	Capital Expenditure: Environmental Protection:	11	-	-
17,000,000.00	Capital Expenditure: Housing & Community Amenity:	11	16,785,000.00	-
51,000,000.00	Capital expenditure: Health: Comprehensive Health Centre	11	8,631,000.00	815,000.00
9,000,000.00	Capital Expenditure: Recreation, Culture & Religion:	11	5,000,000.00	-
19,000,000.00	Capital Expenditure: Education: Sporting Activities/Palliative	11	4,000,000.00	-
3,000,000.00	Capital Expenditure: Social Protection:	11	0.00	0.00
213,629,747.76	Net Cash Flow from Investment Activities:		70,686,150.00	13,046,000.00
	-	-		
	CashFlows from Financing Activities:		27,790,901.53	58,789,215.12
12,500,000.00	Loan Repayments-General:	19	12,082,665.36	12,082,667.80
10,000,000.00	Repayment on External Loan (KWST GOVT LOAN)	19	6,920,105.87	
5,000,000.00	Bank Charges		-	1,648,794.34

			19,002,771.23	13,731,462.14
	Net Cash Flow from Financing Activities:		8,788,130.30	45,057,752.98
	Movement in Other Cash Equivalent Accounts		-	-
	(Increase)/ Decrease in Investments		-	0
	Net (Increase)/Decrease in Other Cash Equivalents:		-	-
	Total Cashflow from other Cash equivalent Accounts			-
	Net Cash for the year		8,788,130.30	0.00
	Cash & Its Equivalent as at 1st January, 2021	12	22,191,747.76	3,437,928.18
-	Reserve		-	(26,303,933.40)
	Cash & Its Equivalent as at 31st December, 2021	12	30,979,878.06	22,191,747.76

The Accompanying Notes form part of these Statements



SARUMI DAUDA HASSAN

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

**ISIN LOCAL GOVERNMENT
CASH BASIS: STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021**

	NOTES	CURRENT YEAR 2021		PREVIOUS YEAR 2020	
		₦	k	₦	k
ASSETS:-					

Cash & its equivalent as at 1st January, 2021			
Liquid Assets:-			
Cash Held by LGT as at 31st December, 2021	12	40,000.70	13,044.70
Bank Balance(CBN/CRF Bank): as at 31st December, 2021	12	30,939,878.06	22,178,703.06
-Pension Account (CBN/ Bank):		-	-
-Other Bank of the Treasury		-	-
-Cash Balances of Trust & Other Funds of the LGC:		-	-
-Cash Balances with Federal Pay Offices/ Sub-Treasury:		-	-
Cash Held by Ministries, Department & Agencies:-		-	-
Remmitances			
Cash -in - Transit:-		-	-
TOTAL LIQUID ASSETS		30,979,878.76	22,191,747.76
Investments and Other Cash Assets:			
Local Government Investments	15	33,749,800.00	33,749,800.00
Imprests:- Standing Imprest	16	2,267,000.00	2,267,000.00
Vehicle Loan Repayable		-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		66,996,678.76	58,208,547.76
Total Liability		113,976,664.77	141,873,422.68
TOTAL ASSETS		<u>46,979,986.01</u>	<u>83,664,874.92</u>
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		-	-

Capital Development Fund:			
Trust & Other Public Funds :		-	-
Police Reward Fund		-	-
TOTAL PUBLIC FUNDS		-	-
EXTERNAL AND INTERNAL LOANS			
External Loans:LGC(KWST GOVT. LOAN)	19	7,405,362.70	19,488,028.06
LGC Bonds & Treasury Bonds.		-	-
Nigerian Treasury Bills (NTB)		-	-
Development Loan Stock		-	-
Other Internal Loans(Promissory Notes)		-	-
Internal Loans from Other Funds		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	8,839,214.46	8,839,214.46
Outstanding Salaries	SN V	96,607,087.62	111,098,263.51
Arrears of Statutory Audit Fees	SN VI	1,124,999.99	2,447,916.65
Other un-remitted Statutory Deduction			
Un-remitted Taxes:-With-holding Tax:			
:Value Added Tax:			
: Pay As You Earn (PAYE):			
Un-remitted Sundry Deductions:Union Dues:-			
National Housing Fund:			

Co-operative Societies:			
Staff Housing Loans:			
National Health Insurance Scheme:			
Pension Deductions:			
Other Deductions:-		-	-
TOTAL LIABILITY		113,976,664.77	141,873,422.68
LIABILITY OVER ASSET		<u>46,979,986.01</u>	<u>83,664,874.92</u>

The Accompanying Notes form part of these Statements



SARUMI DAUDA HASSAN
Local Government Treasurer

**ISIN LOCAL GOVERNMENT
STATEMENT NO.3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021**

PREVIOUS YEAR 2020		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIG INAL BUDGET 2021	SUPPLEMENTA RY BUDGET 2021	VARIANCE ON FINAL BUDGET
N			N	N	N	N	%
3,437,928.18	Opening Balance:		22,191,747.76				
	ADD: REVENUE						
882,017,334.01	Statutory Allocations: FAAC	1	924,040,510.40	962,930,000.00	461,000,000.00	962,930,000.00	52.13
344,411,804.83	Value Added Tax Allocation	1	547,140,145.89	560,000,000.00	380,000,000.00	560,000,000.00	32.14
1,226,429,138.84	Sub-Total - Statutory Allocation		1,471,180,656.29	1,522,930,000.00	841,000,000.00	1,522,930,000.00	84.27
1,070,000.00	Direct Taxes	2	-	1,500,000.00	1,500,000.00	1,500,000.00	-
4,029,197.18	Licences	2	4,958,682.24	3,200,000.00	3,200,000.00	3,200,000.00	-
68700.00	Mining Rents:	2	-	-	-	-	
-	Royalties	2	-	-	-	-	
43,000.00	Fees:	2	917,200.00	1,100,000.00	1,100,000.00	1,100,000.00	-
-	Fines	2		-	-	-	
967,900.00	Sales	2	1,275,000.00	1,500,000.00	1,500,000.00	1,500,000.00	-
1,136,900.00	Earnings :	2	669,900.00	1,415,000.00	1,415,000.00	1,415,000.00	-
-	Sales/Rent of Government Buildings:	2		400,000.00	400,000.00	400,000.00	-

266,000.00	Sales/Rent on Lands and Others:	2	339,685.00	150,000.00	150,000.00	150,000.00	-
7,581,697.18	Sub-Total - Independent Revenue		8,160,467.24	9,265,000.00	9,265,000.00	9,265,000.00	-
	Other Revenue Sources of the Local Government			-	-	-	-
41,510,118.69	Share of 10% State IGR	3	53,905,416.80	58,000,000.00	45,000,000.00	58,000,000.00	22.41
981,600.43	Excess Bank Charges	3	225,541.39	1,000,000.00	1,000,000.00	1,000,000.00	-
15,746,703.48	Forex Equalization Fund	3	3,496,274.74	10,000,000.00	16,000,000.00	10,000,000.00	60.00
-	NNPC Additional Fund (Debt Refund)	3	-	30,000,000.00	100,000,000.00	30,000,000.00	233.33
-	Ecological fund	3	10,000,000.00	10,000,000.00	16,583,000.00	10,000,000.00	65.83
62,639,254.85	Augmentation	3	-	24,243,000.00	65,000,000.00	24,243,000.00	168.12
1,999,147.39	Solid Minerals	3	1,786,105.54	10,000,000.00	2,000,000.00	10,000,000.00	80.00
26,881,419.35	Excess Crude Oil	3	-	-	-	-	
15,849,345.87	Non Oil Revenue	3	28,828,410.79	29,000,000.00	17,000,000.00	29,000,000.00	41.38
32,392,672.70	Excess Oil Revenue	3	31,206,659.23	10,000,000.00	33,000,000.00	10,000,000.00	230.00
38,072,128.21	Exchange Gain Difference	3	5,911,620.04	10,000,000.00	40,000,000.00	10,000,000.00	300.00
-	Grant from State	3	6,920,105.87	-	-	-	
-	Refund	3	-	-	-	-	

236,072,390.97	SUB-TOTAL		142,280,134.40	192,243,000.00	335,583,000.00	192,243,000.00	
1,473,521,155.17	TOTAL REVENUE:		1,643,813,005.69	1,724,438,000.00	1,185,848,000.00	1,724,438,000.00	
	LESS:EXPENDITURE						
267,566,181.80	Personnel Costs (Including Salaries on CRF Charges):	4	279,075,818.48	378,625,000.00	461,000,000.00	378,625,000.00	21.76
367,506,018.46	LGC Government Contribution to Pension & Gratuity	SN II	411,980,142.72	450,000,000.00	450,000,000.00	450,000,000.00	-
306,075,817.59	Teacher Salary (SUBEB)	SN III	293,983,096.59	336,600,000.00	336,600,000.00	336,600,000.00	-
326,715,905.56	Contribution to Other Local Government	SN IV	304,211,499.27	300,000,000.00	330,000,000.00	300,000,000.00	10.00
196,549.87	KWIRS Charges	SN V	-	-	-	-	
42,775,450.03	Subvention to Traditional Council	SN VI	42,080,023.26	65,000,000.00	45,000,000.00	65,000,000.00	30.77
42,854,667.82	Overhead Charges:	6	90,983,111.50	188,950,000.00	150,500,000.00	188,950,000.00	20.35
-	Consolidated revenue fund charges (include service wide votes)	7	36,319,335.61	22,000,000.00	10,000,000.00	22,000,000.00	54.55
791,285.49	1% Training Fund	7	1,899,914.66	1,500,000.00	1,500,000.00	1,500,000.00	-
465,694.28	0.5% Secretariat Budget	7	764,224.83	1,000,000.00	1,000,000.00	1,000,000.00	-
500,000.00	Palliative	7	-	20,000,000.00	20,000,000.00	20,000,000.00	-
26,508,333.64	Court Judgment on CHCC	7	53,016,667.28	40,000,000.00	24,185,000.00	40,000,000.00	39.54
16,292,107.35	Subvention to Parastals	8	8,830,372.20	19,800,000.00	11,800,000.00	19,800,000.00	40.40
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:				-	-	

	Repayments: External Loans LGC	19	6,920,105.87	7,000,000.00	-	7,000,000.00	
12,082,667.80	Loan Repayment General	19	12,082,665.36	12,500,000.00	12,500,000.00	12,500,000.00	-
1,648,794.34	Bank Charges	14	-	5,000,000.00	5,000,000.00	5,000,000.00	-
1,411,979,474.03	TOTAL EXPENDITURE		1,542,146,977.63	1,823,475,000.00	1,785,600,000.00	1,743,675,000.00	153.85
61,541,681.14	OPERATING BALANCE:		101,666,028.06				
	APPROPRIATIONS/TRANSFERS:						
61,541,681.14	Transfer to Capital Development Fund:		101,666,028.06				
61,541,681.14	Closing Balance:		101,666,028.06				

The Accompanying Notes form part of these Statements




SARUMI DAUDA HASSAN
Local Government Treasurer

**ISIN LOCAL GOVERNMENT
CASH BASIS: STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021**

PREVIOUS 2020		NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	INITIAL/ORI GINAL BUDGET 2021	SUPPLEMENTARY BUDGET 2021	PERFORM ANCE ON TOTAL
N			N	-	N	-	%
	Opening Balance:		22,191,747.76				
	<u>ADD: REVENUE</u>						
61,541,681.14	Transfer from Consolidated Revenue Fund:	stm 3	101,666,028.06				
	Aid and Grants						
	External Loans: LGC		-				
	Other Capital receipt excess crude oil						
	LGC Bonds & Treasury Bonds.						
	Nigerian Treasury Bills (NTB)						
	Development Loan Stock						
	Other Internal Loans(Promissory Notes)						
	Internal Loans from Other Funds						
(26,303,933.40)	Reserve	SN VII	-				
35,237,747.74	TOTAL REVENUE AVAILABLE:		101,666,028.06	-	-	-	
	<u>LESS: CAPITAL EXPENDITURE</u>						
9,731,000.00	Capital Expenditure: General Public Service:	11	29,770,150.00	47,000,000.00	50,000,000.00	47,000,000.00	57.88
-	Capital Expenditure: Public Order & Safety:	11	-	-	-	-	

2,500,000.00	Capital Expenditure: Economic Affairs:	11	6,500,000.00	47,629,747.76	67,629,747.76	47,629,747.76	632.77
	Capital Expenditure: Environmental Protection:	11	-	20,000,000.00	5,000,000.00	20,000,000.00	
	Capital Expenditure: Housing & Community Amenity:	11	16,785,000.00	17,000,000.00	10,000,000.00	17,000,000.00	1.28
815,000.00	Capital Expenditure: Health:	11	8,631,000.00	51,000,000.00	5,000,000.00	51,000,000.00	490.89
-	Capital Expenditure: Recreation, Culture & Religion:	11	5,000,000.00	9,000,000.00	2,000,000.00	9,000,000.00	80.00
-	Capital Expenditure: Education:	11	4,000,000.00	19,000,000.00	14,000,000.00	19,000,000.00	375.00
-	Capital Expenditure: Social Protection:	11	-	3,000,000.00	3,000,000.00	3,000,000.00	-
13,046,000.00	TOTAL CAPITAL EXPENDITURE:		70,686,150.00	213,629,747.76	156,629,747.76	213,629,747.76	202.22
	Intangible Assets		70,686,150.00				
22,191,747.74	CLOSING BALANCE:		30,979,878.06				

The Accompanying Notes form part of these Statements


SARUMI DAUDA HASSAN
 Local Government Treasurer

ISIN LOCAL GOVERNMENT
CASH BASIS: NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details	Ref. Note	Actual	Budget	Variance	Remarks
1	A- Share of Statutory Allocation from FAAC		₦ k	₦ k	₦ k	
	Gross Share of Statutory Allocation from FAAC		924,040,510.40	962,930,000.00	38,889,489.60	
	Add :Deduction at source				-	
	Share of State Allocation (10% IGR)		53,905,416.80	58,000,000.00	4,094,583.20	
	Augmentation				-	
	Share of Federal Accounts Allocation- Excess Crude Oil				-	
	Total(GROSS) FAAC Allocation to LG		977,945,927.20	1,020,930,000.00	42,984,072.80	
	less debit balance of net allocation				-	
	TOTAL ALLOCATION		977,945,927.20	1,020,930,000.00	42,984,072.80	
	B. Value Added Tax				-	
	Share of Value Added Tax (VAT)		547,140,145.89	560,000,000.00	12,859,854.11	
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
	Direct Taxes		-	1,500,000.00	1,500,000.00	
	MDA 1					
	MDA 2 Payment for Demand Notice					
	MDA 3					
	MDA Meriment & Road Closure Levy					
	Total Taxes		-	1,500,000.00	1,500,000.00	

	Licences		4,958,682.24	3,200,000.00	-1,758,682.24	
	MDA 1 Hawker Permit					
	MDA 2 Concrete/Boreholedrilling Licences					
	MDA 3 Bake House License					
	MDA 4 Radio/Television License/Masts					
	Cinematography Licenses					
	Pool/Casino Betting					
	Naturalization & Citizenship					
	Motor Cycle Licensee & Hire Permit					
	Cart Licenses					
	Cattle Dealer Licenses					
	Fishing Permits					
	Abattoir/Slaughter Slab					
	Trade Permit Licenses					
	Dane Gun Licenses					
	(CATTLE TAX) Jangali					
	Liquor					
	Animal Health Certificate Licenses					
	Building Permits					
	Pet Dog/Tenement Rate					
	Dry Fish And Meat Licenses					
	MDA 1 Payment for Dockets					
	Carts/Photocopy Licences					
	Reg of Voluntary Org					
	Brick Making e.t.c Licenses					
	Total Licences		4,958,682.24	3,200,000.00	-1,758,682.24	
	Mining Rents		-	-		
	MDA 1					

	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents			-	-	
	Royalties			-	-	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					
	Fees General			917,200.00	1,100,000.00	182,800.00
	MDA 1 Trade Union/Motor Park Levy					
	MDA 2 Contractor Registration Fees					
	MDA 3 Marriage Fees					
	MDA 4 Tender Fees					
	Bill Board Adverts Fees /Signage					
	MDA 6 Bicycle/Okada/Commercial License					
	Court Summon Fees					
	Association/Club Fees					
	Street Naming					
	Birth and Death Reg Fees					
	Disinfection of Produce Fees					
	Tenement Rate					
	Burial/Building Permits					
	Change of Ownership					
	Business/Trade/Citizenship Fees					
	Market/Business/Trade Operation Fees					
	Public Convenance/Sewage Refund					

	Application/Allocation/Approval of Land					
	Rents on Shares/Admin Charges					
	Agriculture/Veterinary Service Fees					
	Loading and Off Loading					
	Total Fees		917,200.00	1,100,000.00	182,800.00	
	Fines General			-		
	MDA 1 Demand Notice					
	MDA 2 Fines on Library Books					
	Fines/Penalty					
	e.t.c Public/Street Naming					
	Sewage Disposal					
	Gate Fees					
	Council Rate					
	Road Block/Merriment					
	Total Fines General		-	-		
	Sales General		1,275,000.00	1,500,000.00	225,000.00	
	MDA 1 Sales of Land					
	MDA 2 Sales of Drugs and Medications					
	Total Sales General		1,275,000.00	1,500,000.00	225,000.00	
	Earnings		669,900.00	1,415,000.00	745,100.00	
	MDA 1 Medical Service(BASIC Health Centre)					
	MDA 2 Commercial Activities/EFCC REFUND					
	Mobile Advert					
	Tourism and Culture					
	Use of govt vehicles					
	Earnings from government house					

	Total Earnings		669,900.00	1,415,000.00	745,100.00	
	Rent on Government Buildings		339,685.00	400,000.00	60,315.00	
	Building Permit(Right Of occupancy)					
	Rents on Buildings(SHOPS) STALLAGE					
	Total Rent of Government Buildings		339,685.00	400,000.00	60,315.00	
	Rent on Lands and Others:		-	-		
	MDA 1 Land Allocation			150,000.00	150,000.00	
	MDA 2 Ground Rent					
	MDA 3 Rent on L.G Shops & Quarters					
	MDA 4 Allocation Approval					
	Total Rent on Lands and Others		-	150,000.00	150,000.00	
	Repayments General			-		
	MDA1 Motor Vehichle Advances					
	MDA 2					
	MDA 3					
	MDA4					
	e.t.c					
	Total Repayments General		-	-		
	Investment Income		-	-		
	Investment from Shares & Others					
	MDA 2					
	MDA 3					
	MDA4					
	e.t.c					

	Total Investment Income		-	-		
	Interest Earned		-	-		
	MDA 1					
	MDA 2					
	MDA 3					
	MDA 4					
	e.t.c					
	Total Interest Earned		-	-		
3	Other Revenue Sources of The Local Government:		Actual	Budget	Variance	
	Share of 10% State IGR		53,905,416.80	58,000,000.00	4,094,583.20	
	Excess Bank Charges		225,541.39	1,000,000.00	774,458.61	
	Forex Equalisation Fund		3,496,274.74	10,000,000.00	6,503,725.26	
	NNPC Additional Fund (Debt Refund)		-	30,000,000.00	30,000,000.00	
	Goods and Valuable Const.		-	10,000,000.00	10,000,000.00	
	Augumentation		-	24,243,000.00	24,243,000.00	
	Solid Mineral		1,786,105.54	10,000,000.00	8,213,894.46	
	Ecological fund		10,000,000.00		(10,000,000.00)	
	Other Minerals (Ecological Fund)		-	-	-	
	Non- Oil Reveue		28,828,410.79	29,000,000.00	171,589.21	

	Non- Oil Revenue 50 Billion		31,206,659.23	33,000,000.00	1,793,340.77	
	Exchange Gain Difference		5,911,620.04	10,000,000.00	4,088,379.96	
	Grant from State Govt.		6,920,105.87	10,000,000.00	3,079,894.13	
	Total Other Revenue Sources		142,280,134.40	225,243,000.00	82,962,865.60	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):		Actual	Budget	Variance	
	Office of the Chairman		11,775,687.00	15,000,000.00	3,224,313.00	
	Office of the Vice Chairman		-	3,000,000.00	3,000,000.00	
	Office of the Secretary		-	1,500,000.00	1,500,000.00	
	The Internal Auditor		-	1,000,000.00	1,000,000.00	
	The Legislative Council		-	17,000,000.00	17,000,000.00	
	Clerk of the House		-	1,575,000.00	1,575,000.00	
	Administration Department		49,820,783.64	65,000,000.00	15,179,216.36	
	Agric Department		16,608,570.23	18,000,000.00	1,391,429.77	
	Finance Department		45,816,617.24	63,500,000.00	17,683,382.76	
	Planning and Budget Department		4,292,193.05	5,250,000.00	957,806.95	
	Works and Housing Department		22,875,254.30	51,500,000.00	28,624,745.70	
	Education Department		22,905,590.01	26,300,000.00	3,394,409.99	
	Health Department		104,981,123.01			

				110,000,000.00	5,018,876.99	
	Environmental Sanitation Department		-	-	-	
	Community Development and Culture Department		-	-	-	
	Total Personnel Cost		279,075,818.48	378,625,000.00	99,549,181.52	
6	Overhead Costs		Actual	Budget	Variance	
	Office of the Chairman		31,660,000.00	42,000,000.00	10,340,000.00	
	Office of the Vice Chairman		1,191,000.00	2,000,000.00	809,000.00	
	Office of the Secretary		1,318,000.00	1,500,000.00	182,000.00	
	The Internal Auditor		-	500,000.00	500,000.00	
	The Legislative Council		-	8,000,000.00	8,000,000.00	
	Clerk of the House		-	500,000.00	500,000.00	
	Administration Department		18,398,320.34	34,900,000.00	16,501,679.66	
	Agric Department		4,600,000.00	11,300,000.00	6,700,000.00	
	Finance Department		8,938,916.16	26,700,000.00	17,761,083.84	
	Planning and Budget Department		2,829,500.00	10,500,000.00	7,670,500.00	
	Works and Housing Department		6,379,625.00	9,850,000.00	3,470,375.00	
	Education Department		7,107,000.00	11,200,000.00	4,093,000.00	
	Health Department		8,560,750.00	20,000,000.00	11,439,250.00	

	Environmental Sanitation Department		-		-	
	Community Development and Culture Department		-		-	
	Total Overhead Cost		90,983,111.50	178,950,000.00	87,966,888.50	
7	Consolidated Revenue Fund Charges (CRF)		Actual	Budget	Variance	
	Village Head		4,986,000.00	5,000,000.00	14,000.00	
	FAAC Software		699,119.67	1,000,000.00	300,880.33	
	Ecological		26,695,674.28	27,000,000.00	304,325.72	
	Outstanding Audit Fees		3,322,916.66	7,000,000.00	3,677,083.34	
	Fin Asst. to Isin Staff		562,500.00	570,000.00	7,500.00	
	Committee on Cohess		18,750.00	20,000.00	1,250.00	
	Committee on Salary Arrears to Parastatals		34,375.00	35,000.00	625.00	
	TOTAL Consolidated Revenue Fund Charges		36,319,335.61	40,625,000.00	4,305,664.39	
8	Subventions to Parastatals (According to Sectors-List)		Actual	Budget	Variance	
	1% TRAINING FUND			1,500,000.00		
	January, 2021		-			
	February, 2021		-			
	March, 2021		-			
	April, 2021		62,500.00			
	May, 2021		62,500.00			

	June, 2021		93,750.00			
	July, 2021		138,757.08			
	August, 2021		262,268.92			
	September, 2021		312,500.00			
	October, 2021		209,141.22			
	November, 2021		209,141.22			
	December, 2021		209,141.22			
	Staffs Training		340,215.00			
	TOTAL 1% TRAINING FUND		1,899,914.66	1,500,000.00	399,914.66	-
	0.5% JAAC BUDGET			512,000.00		
	January, 2021		-			
	February, 2021		-			
	March, 2021		-			
	April, 2021		62,500.00			
	May, 2021		62,500.00			
	June, 2021		62,500.00			
	July, 2021		69,378.54			
	August, 2021		131,134.46			
	September, 2021		62,500.00			
	October, 2021		104,570.61			
	November, 2021		104,570.61			
	December, 2021		104,570.61			
	TOTAL 0.5% JAAC BUDGET		764,224.83	512,000.00	252,224.83	-
	CONT. TO SANITATION WASTE MANAGEMENT					
	January, 2021		508,750.00	20,000,000.00		

	February, 2021		508,750.00			
	March, 2021		508,750.00			
	April, 2021		508,750.00			
	May, 2021		508,750.00			
	June, 2021		508,750.00			
	July, 2021		508,750.00			
	August, 2021		508,750.00			
	September, 2021		508,750.00			
	October, 2021		508,750.00			
	November, 2021		508,750.00			
	December, 2021		508,750.00			
	TOTAL CONT. SANITATION WASTE MANAGEMENT		6,105,000.00	20,000,000.00	13,895,000.00	
	LGSC RUNNING COST		-	900,000.00		
	January, 2021		50,000.00			
	February, 2021		50,000.00			
	March, 2021		50,000.00			
	April, 2021		50,000.00			
	May, 2021		50,000.00			
	June, 2021		50,000.00			
	July, 2021		75,000.00			
	August, 2021		100,000.00			
	September, 2021		100,000.00			
	October, 2021		100,000.00			
	November, 2021		100,000.00			
	December, 2021		100,000.00			
	TOTAL LGSC RUNNING COST		875,000.00	900,000.00	25,000.00	

	LG PENSION BOARD RUNNING COST			600,000.00		
	January, 2021		25,000.00			
	February, 2021		25,000.00			
	March, 2021		25,000.00			
	April, 2021		25,000.00			
	May, 2021		25,000.00			
	June, 2021		37,500.00			
	July, 2021		37,500.00			
	August, 2021		50,000.00			
	September, 2021		50,000.00			
	October, 2021		50,000.00			
	November, 2021		50,000.00			
	December, 2021		50,000.00			
	TOTAL LG PENSION BOARD RUNNING COST		450,000.00	600,000.00	150,000.00	
	LG AUDIT OFFICE MAINTENANCE			900,000.00		
	January, 2021		25,000.00			
	February, 2021		337,500.00			
	March, 2021		25,000.00			
	April, 2021		62,812.50			
	May, 2021		62,812.50			
	June, 2021		37,500.00			
	July, 2021		37,500.00			
	August, 2021		50,000.00			
	September, 2021		50,000.00			
	October, 2021		50,000.00			
	November, 2021		50,000.00			
	December, 2021		50,000.00			

	TOTAL LG AUDIT OFFICE MAINT		838,125.00	900,000.00	61,875.00	
	SUBVENTION TO PARASTATALS					
	LGSC Running Cost		875,000.00	900,000.00	25,000.00	
	LGSC Repair of Vehicle		242,095.50	250,000.00	7,904.50	
	LGSC Promotion Exercise		250,000.00	270,000.00	20,000.00	
	LGSPB Running Cost		450,000.00	600,000.00	150,000.00	
	LGSPB Purchase of Vehicle		218,750.00	220,000.00	1,250.00	
	Audit Running Cost		437,500.00	600,000.00	162,500.00	
	Waste Management		6,105,000.00	20,000,000.00	13,895,000.00	
	MLG Purchase of Chairs		15,625.00	17,000.00	1,375.00	
	Bank Charges		236,401.70	5,000,000.00	4,763,598.30	
	TOTAL SUBVENTION TO PARASTATALS		8,830,372.20	27,857,000.00	19,026,627.80	
	List of MDA:				-	
	List of MDA: Law and Justice Sector				-	
	Lis of MDA: Regional Sector					
	Total OTHER TRANSFER		-		-	
11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Budget	Variance	

	Capital Expenditure:General Public Service		29,770,150.00	47,000,000.00	17,229,850.00	
	Capital Expenditure:Defence		-		-	
	Capital Expenditure:Public Order and Safety		-		-	
	Capital Expenditure:Economic Affairs		6,500,000.00	47,629,747.76	41,129,747.76	
	Capital Expenditure:Environmental Protection(Waste Mgt./ Eco Sweepers)		-	20,000,000.00	20,000,000.00	
	Capital Expenditure:Housing and community Development		16,785,000.00	17,000,000.00	215,000.00	
	Capital Expenditure:Health: Comprehensive Health		8,631,000.00	51,000,000.00	42,369,000.00	
	Capital Expenditure:Recreation Culture and Religion		5,000,000.00	9,000,000.00	4,000,000.00	
	Capital Expenditure:Education Sporting Activities/Palliative		4,000,000.00	19,000,000.00	15,000,000.00	
	Capital Expenditure:Social Protection		-	3,000,000.00	3,000,000.00	
	Total Details of Capital Expenditures		70,686,150.00	213,629,747.76	142,943,597.76	
12	CLOSING BOOK BALANCES OF THE LOCAL GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand as at 31st December, 2021		40,000.70	13,044.70		
	Cash at Bank as at 31st December, 2021		30,939,877.36	22,178,703.06		
	Total Cash Balance		30,979,878.06	22,191,747.76		
14	BANK CHARGES		Actual	Budget	Variance	

	January, 2021		65,812.68	5,000,000.00		
	February, 2021		69,120.04			
	March, 2021		24,309.96			
	April, 2021		25,644.99			
	May, 2021		26,229.91			
	June, 2021		25,284.12			
	July, 2021		-			
	August, 2021		-			
	September, 2021		-			
	October, 2021		-			
	November, 2021		-			
	December, 2021		-			
	TOTAL BANK CHARGES		236,401.70	5,000,000.00	4,763,598.30	
15	INVESTMENTS		Amount 2021	Amount 2020		
	Intercontinental Bank (Access Bank)		31,249,800.00	31,249,800.00		
	Union Bank Plc		2,500,000.00	2,500,000.00		
	Total Investments		33,749,800.00	33,749,800.00		
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	Mall. Muhammed Lawal		238,000.00	238,000.00		
	Mall. Muhammed Lawal		265,000.00	265,000.00		
	Mrs. Lydia Alade		250,000.00	250,000.00		
	Mall. Muhammed Lawal		936,000.00	936,000.00		

	Mrs. Lydia Alade		50,000.00	50,000.00		
	Mrs. Dupe Tinuoye		50,000.00	50,000.00		
	Past. E.O. Jolayemi		110,000.00	110,000.00		
	Mrs. Lydia Alade		306,000.00	306,000.00		
	Mrs. Dupe Tinuoye		62,000.00	62,000.00		
	Total Outstanding Imprests		2,267,000.00	2,267,000.00		
19	External Loans:FGN/States/ LGC		Actual	Budget	Variance	Include Parastatals Capital Exp in N0te 11A
	List of MDA: Administrative Sector			7,000,000.00	7,000,000.00	
	List of MDA: Economic Sector				-	
	List of MDA: Law and Justice Sector				-	
	Lis of MDA: Regional Sector				-	
	List of MDA: Sector Sector				-	
	Repayment on N4B Facility		6,920,105.87			
	Repayment on N2.7B Facility					
	Repayment on N620M Facility		-			
	Balance on N2.1B TOD		-			
	Upfront fee on N2.3B TOD		-			
	Charges on N2.3B TOD		-			
	Vehicle Loan Repayment		-			
	Total Moratorium and Loan Repayment		6,920,105.87	7,000,000.00	79,894.13	

	LOAN REPAYMENT 2 (100M)					
	Loan Repayment (100M) BALANCE OF 31,570,695.86			43,653,361.22		
	January (repayment)		1,006,888.78	1,006,888.78		
	Februasry (repayment)		1,006,888.78	1,006,888.78		
	March (repayment)		1,006,888.78	1,006,888.78		
	April (repayment)		1,006,888.78	1,006,888.78		
	May (repayment)		1,006,888.78	-		
	June (repayment)		1,006,888.78	-		
	July (repayment)		1,006,888.78	1,006,888.78		
	August (repayment)		1,006,888.78	1,510,333.17		
	September (repayment)		1,006,888.78	1,510,333.17		
	October (repayment)		1,006,888.78	1,510,333.17		
	November (repayment)		1,006,888.78	1,510,333.17		
	December (repayment)		1,006,888.78	1,006,888.78		
	TOTAL LOAN REPAYMENT OF (100M)		12,082,665.36	12,082,665.36		
	BALANCE TO BE PAID ON 100M LOAN			31,570,695.86		
21	Bank Charges		Amount 2021	Amount 2020		

	Bank Charges		236,401.70		
	Total Cash Balance		236,401.70		-
25	Schedule of Deposit		Amount 2021	Amount 2020	
	PAYE		6,972,838.15	6,972,838.15	
	Water Rate		27,805.00	27,805.00	
	MDG		3,500.00	3,500.00	
	National Housing Fund		1,835,071.31	1,835,071.31	
	Total Outstanding Deposits		8,839,214.46	8,839,214.46	

**ISIN LOCAL GOVERNMENT OWU-ISIN
ALLOCATION ANALYSIS FOR 2021
SUPPLEMENTARY NOTE I**

Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k
Statutory Allocation	65,734,580.78	71,145,876.02	62,100,374.70	69,800,287.30	71,988,708.00	60,908,060.03	97,715,575.99	103,746,188.89	82,036,902.66	95,767,397.89	62,646,257.59	80,450,300.55	924,040,510.40
VAT	45,699,469.21	41,548,127.65	42,050,814.94	47,980,498.88	47,639,052.24	49,739,736.85	42,376,658.90	40,455,366.32	47,131,253.15	44,553,309.87	44,669,896.35	53,295,961.53	547,140,145.89
10% State IGR	3,778,660.75	5,232,368.83	4,553,761.99	3,397,298.38	5,844,068.27	4,773,401.30	4,109,855.56	4,338,416.86	5,756,545.34	3,398,718.12	4,004,535.51	4,717,785.89	53,905,416.80
Exchange Gain Difference	873,711.58	-	-	702,793.58	515,927.23	394,220.77	874,215.51	395,144.54	462,922.13	498,941.84	518,678.29	675,064.57	5,911,620.04
Excess Bank Charges	-	-	-	-	145,497.58	-	-	-	-	-	-	80,043.81	225,541.39
Forex Equalization Fund	1,551,529.32	-	1,944,745.42	-	-	-	-	-	-	-	-	-	3,496,274.74

Kwara State Augmentation	-	-	6,920,105.87	-	-	-	-	-	-	-	-	-	6,920,105.87
Ecological Fund											10,000,000.00		10,000,000.00
Solid Minerals Rev.	-	-	-	-	-	1,786,105.54	-	-	-	-	-	-	1,786,105.54
Non Oil Rev	-	-	133,783.69	-	5,171,244.04	5,171,244.04	-	-	73,589.90	-	18,278,549.12	-	28,828,410.79
Non-Oil Rev. 50 Billion	-	-	-	-	-	12,928,110.11	-	-	9,139,274.56	-	9,139,274.56	-	31,206,659.23
Total Revenue	117,637,951.64	117,926,372.50	117,703,586.61	121,880,878.14	131,304,497.36	135,700,878.64	145,076,305.96	148,935,116.61	144,600,487.74	144,218,367.72	139,257,191.42	149,219,156.35	1,613,460,790.69
First Line Charges													
KWSG. Loan Repayment (N110,721,693.89)	-	-	-	-	-	6,920,105.87	-	-	-	-	-	-	6,920,105.87
SUBEB (June, July 2021)	-	-	-	-	-	-	7,198,987.14	-	-	-	-	-	7,198,987.14
Minimum Wage (STAFF)	-	1,415,254.50	-	-	-	-	-	-	-	-	-	-	1,415,254.50
Minimum Wage (SUBEB)	-	341,285.75	-	-	-	-	-	-	-	-	-	-	341,285.75
Security Challenges	-	-	-	-	-	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
SUBEB Teachers' Salary	22,789,550.82	22,386,646.07	22,172,785.60	21,770,423.95	21,834,702.24	21,555,742.17	21,591,158.32	25,871,637.16	25,700,768.21	25,700,768.21	25,700,768.21	25,700,768.21	282,775,719.17
LG & LGEA Pension	28,420,707.04	28,739,970.55	28,948,914.45	29,123,850.12	29,358,541.16	29,546,220.90	29,712,598.21	29,846,175.59	29,943,193.61	30,073,769.04	30,129,688.33	30,742,277.83	354,585,906.83
FAAC Ded. CHCC	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-	-	53,016,667.28
FAAC Ded. Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	58,259.97	699,119.67
Ecological Fund	-	-	-	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,033,242.72	2,671,243.38	2,803,873.98	2,638,332.80	2,365,206.08	26,695,674.28
Fund Developmental Project	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Auditor General Audit	-	-	-	37,812.50	37,812.50	-	-	-	-	-	-	-	75,625.00
Audit Screening Allowance	-	312,500.00	-	-	-	-	-	-	-	-	-	-	312,500.00
20% Kwara SUBEB Salary Arrears December	-	-	-	-	-	-	-	-	-	-	-	3,667,104.53	3,667,104.53
20% LG & LGEA Pension Arrears December	-	-	-	-	-	-	-	-	-	-	-	3,625,485.89	3,625,485.89
20% L.G Salary Arrears of December	-	-	-	-	-	-	-	-	-	-	-	4,107,361.77	4,107,361.77

Isin Local Government Staff Financial Assistance	-	-	-	-	-	-	-	-	-	-	-	562,500.00	562,500.00
Conhess Committee	18,750.00	-	-	-	-	-	-	-	-	-	-	-	18,750.00
TOTAL FIRSTLINE CHARGES	58,214,351.24	53,753,916.84	57,807,043.43	60,513,738.59	67,972,392.67	66,887,447.37	80,239,525.29	82,436,398.85	82,000,548.58	77,636,671.23	70,527,049.31	82,828,964.28	840,818,047.68
Direct Distributions													
5% Traditional Council	2,952,461.87	3,554,380.80	2,642,821.81	3,003,969.48	3,116,868.03	2,585,662.30	4,350,212.85	4,701,955.59	3,648,106.75	4,582,974.91	3,038,167.47	3,902,441.40	42,080,023.26
Bank Charges	65,812.68	69,120.04	24,309.96	25,644.99	26,229.91	25,284.12	-	-	-	-	-	-	236,401.70
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Cont. to Sanitation Waste Mgt.	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
Traditional Village Heads/ Magajis	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	415,500.00	4,986,000.00
LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
0.5% JAAC/ Secretariat RC	-	-	-	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
1% Training fund	-	-	-	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
LGSC (REPAIR OF VEHICLE)	-	-	-	-	-	-	242,095.50	-	-	-	-	-	242,095.50
LGSC 2019, 2020 & 2021 (PROMOTION EXER.)	-	-	-	-	-	-	250,000.00	-	-	-	-	-	250,000.00
MLGCA CD(Plastic Chairs)	-	-	-	-	-	-	15,625.00	-	-	-	-	-	15,625.00
Local Government Staff 2018 Promotion Arrears	-	-	-	-	-	-	-	621,871.91	-	-	-	-	621,871.91
Local Government Staff 2019 Promotion Arrears	-	-	-	-	-	-	-	-	-	1,308,086.16	-	-	1,308,086.16
Training of Local Government Staff	-	-	-	-	-	-	-	-	-	340,215.00	-	-	340,215.00
Pension Board (Purchase of Toyota Camry	-	-	-	-	-	-	-	-	-	-	218,750.00	-	218,750.00
4th Kwara Trade Fair	-	-	-	-	-	-	-	-	-	-	5,000,000.00	-	5,000,000.00
Pension harmonization Increment	-	-	-	-	-	-	-	-	-	-	643,750.00	-	643,750.00
Verification Salary Arrears Comm. Members	-	-	-	-	-	-	-	-	-	-	34,375.00	-	34,375.00
													34,375.00

Total Direct Deductions	5,049,413.33	5,654,639.62	4,698,270.55	5,185,753.25	5,299,236.72	4,810,835.20	7,147,207.75	7,848,369.66	6,154,245.53	8,676,126.68	11,379,893.08	6,347,292.01	78,251,283.38
Other Deductions													
LG. Salary	20,000,334.26	19,831,321.30	22,990,090.62	24,140,090.62	22,461,593.07	22,461,593.07	22,461,593.07	22,397,385.07	22,940,968.46	22,940,968.46	24,308,653.07	24,228,653.07	271,163,244.14
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
LG. Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
Outstanding Audit Fees	661,458.33	661,458.33	-	-	250,000.00	250,000.00	1,500,000.00	-	-	-	-	-	3,322,916.66
TIC SALARY	-	-	460,000.00	-	-	-	-	-	-	-	-	-	460,000.00
Total Other Deductions	25,698,250.92	28,242,779.63	28,575,090.62	28,515,090.62	28,836,593.07	29,836,593.07	37,408,934.30	35,647,385.07	36,190,968.46	36,190,968.46	37,558,653.07	37,478,653.07	390,179,960.36
													-
Total Expenditure	88,962,015.49	87,651,336.09	91,080,404.60	94,214,582.46	102,108,222.46	101,534,875.64	124,795,667.34	125,932,153.58	124,345,762.57	122,503,766.37	119,465,595.46	126,654,909.36	1,309,249,291.42
Contribution to Other LG.	28,675,936.15	30,275,036.41	26,623,182.01	27,666,295.68	29,196,274.90	34,166,003.00	20,280,638.62	23,002,963.03	20,254,725.17	21,714,601.35	19,791,595.96	22,564,246.99	304,211,499.27

SUPPLEMENTARY NOTE II
Teachers Salary (SUBEB)

Teachers Salary (SUBEB)	Actual		Minimum Wages(GI 01-06)		New Teachers		Salary Arrears December, 2021		Total Budget		Variance	
	₦	k	₦	k	₦	k	₦	k	₦	k	₦	k
JANUARY	22,789,550.82		-		-		-		336,600,000.00			
FEBRUARY	22,386,646.07		-		341,285.75		-					
MARCH	22,172,785.60		-		-		-					
APRIL	21,770,423.95		-		-		-					
MAY	21,834,702.24		-		-		-					
JUNE	21,555,742.17		-		-		-					
JULY	21,591,158.32		7,198,987.14		-		-					

AUGUST	25,871,637.16	-	-	-			
SEPTEMBER	25,700,768.21	-	-	-			
OCTOBER	25,700,768.21	-	-	-			
NOVEMBER	25,700,768.21	-	-	-			
DECEMBER	25,700,768.21	-	-	3,667,104.53			
Total Teacher Salary	282,775,719.17	7,198,987.14	341,285.75	3,667,104.53	293,983,096.59	336,600,000.00	290,315,992.06

**SUPPLEMENTARY NOTE III
GRANTS/ CONTRIBUTION TO OTHER LOCAL GOVTS.**

Grants/ Contribution to Other Local Govts.	Actual		Total Budget		Variance	
	₦	k	₦	k	₦	k
			300,000,000.00			
January, 2021	28,675,936.15					
February, 2021	30,275,036.41					
March, 2021	26,623,182.01					
April, 2021	27,666,295.67					
May, 2021	29,196,274.91					
June, 2021	34,166,003.00					
July, 2021						

	20,280,638.61		
August, 2021	23,002,963.04		
September, 2021	20,254,725.17		
October, 2021	21,714,601.35		
November, 2021	19,791,595.96		
December, 2021	12,564,246.99		
Total Grants / Contribution to Other Local Govts.	294,211,499.27	300,000,000.00	5,788,500.73

**SUPPLEMENTARY NOTE IV
TRADITIONAL COUNCIL**

Month	Actual		Total Budget		Variance
	₦	k	₦	k	
JANUARY	2,952,461.87		65,000,000.00		
FEBRUARY	3,554,380.80				
MARCH	2,642,821.81				
APRIL	3,003,969.48				
MAY	3,116,868.03				
JUNE	2,585,662.30				
JULY	4,350,212.85				
<i>AUGUST</i>	4,701,955.59				
<i>SEPTEMBER</i>	3,648,106.75				

<i>OCTOBER</i>	4,582,974.91		
<i>NOVEMBER</i>	3,038,167.47		
<i>DECEMBER</i>	3,902,441.40		
Total Subvention to Traditional Council	42,080,023.26	65,000,000.00	22,919,976.74

**SUPPLEMENTARY NOTE V
OUTSTANDING SALARIES**

Month	Amount 2021		Amount 2020		Remarks
	₦	k	₦	k	
March 2016 Salary (75%)	5,288,700.16		5,288,700.16		4 Months and 72%
July 2016 Salary (100%)	25,184,256.50		25,184,256.50		
August 2016 Salary (100%)	25,184,286.50		25,184,286.50		
September 2016 Salary (100%)	25,184,286.50		25,184,286.50		
October 2016 Salary (100%)	2,904,984.79		2,904,984.79		
January 2017 Salary (23%)	5,124,239.40		5,124,239.40		
February 2017 Salary (2%)	445,586.04		445,586.04		
March 2017 Salary (29%)	6,460,997.50		6,460,997.50		
May 2017 Salary (33%)	7,352,169.57		7,352,169.57		
August 2017 Salary (39%)	8,688,927.67		8,688,927.67		
November 2017 salary (19%)	4,233,067.32		4,233,067.32		
Staff Salary Arrears paid 2019	(21,726,075.33)		(21,726,075.33)		
Staff Salary Arrears paid 2020	(3,073,082.03)		(3,073,082.03)		
Staff Salary Arrears paid 2021	(4,107,361.77)				
Total Staff Outstanding Salaries	87,144,982.82		91,252,344.59		
Ex-Council Outstanding Salary	19,845,918.92		19,845,918.92		
Ex-Council Salary Paid 2020	(10,383,814.12)		-		
Total Ex-Council Outstanding Salaries	9,462,104.80		19,845,918.92		
Total Outstanding Salaries	96,607,087.62		111,098,263.51		

SUPPLEMENTARY NOTE VI
ARREARS OF STATUTORY AUDIT FEES

	N	k	N	k
Arrears of Statutory Audit Fees	Amount 2021		Amount 2020	
2016		-		-
2017		-		-
2018		-		-
2019		447,916.65		447,916.65
2020		2,000,000.00		2,000,000,00
2021		2,000,000.00		
Outstanding Audit Fees Paid		(3,322,916.66)		-
Total		1,124,999.99		2,447,916.65

RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statement was prepared by the Treasurer of Kaiama Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame – work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

 29/03/2022

Treasurer Date

We hereby accept the responsibility for the integrity of these financial statements.
The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.
In our opinion, this financial statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

 29/03/2022

Treasurer Sign/Date
Sign/Date
Hajia Ramat Bola Mohammed

29/03/2022

 29/4/2021

Executive Chairman (TIC)
Sign/Date
Suleiman G. Yusuf

i. RECURRENT REVENUE

The total sum of **One Billion, Seven Hundred and Seventeen Million, Five Hundred and Fifty-Three Thousand, Six Hundred and Eighty-Three Naira, Fifty-Seven Kobo (N1,717,553,683.57K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Nine Hundred and One Million, Five Hundred and Forty-Seven Thousand, Four Hundred and Seventy-Eight Naira, Forty-Five Kobo (N1,901,547,478.45K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
963,311.00	Direct Taxes	0.00	0.00	0.00	0.00%
1,928,065.00	Licences	4,505,000.00	15,681,756.00	11,176,756.00	348.10%
0.00	Fees:	4,740,000.00	7,494,688.90	2,754,688.90	158.12%
0.00	Sales	3,850,000.00	0.00	-3,850,000.00	0.00%
10,998,585.00	Earnings :	6,800,000.00	9,912,243.80	3,112,243.80	145.77%
1,209,615.00	Sales/Rent of Government Buildings/Shops:	500,000.00	516,800.00	16,800.00	103.36%
772,304.00	Sale/Rent on Lands and Others:	450,000.00	2,050,000.00	1,600,000.00	455.56%
0.00	Repayments-General:	2,900,000.00	0.00	-2,900,000.00	0.00%
0.00	Interest Earned	10,000.00	8,417.53	-1,582.47	84.18%
2,647,896.22	Re-imburement	0.00	0.00	0.00	0.00%
18,519,776.22	Sub-total - Independent Revenue	23,755,000.00	35,663,906.23	11,908,906.23	150.13%
1,517,282,733.74	Statutory Allocations: FAAC	1,744,875,143.81	1,575,093,279.77	-169,781,864.04	90.27%
71,582,805.74	10% State IGR	82,000,000.00	91,885,646.51	9,885,646.51	112.06%
38,072,128.21	Exchange Gain Difference		7,708,807.20	-32,291,192.80	19.27%

		40,000,000.00			
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	8,917,334.64	6,920,105.87	1,997,228.77	77.60%
981,600.43	Excess Bank Charges	2,000,000.00	281,937.99	-1,718,062.01	14.10%
1,709,078,299.19	TOTAL	1,901,547,478.45	1,717,553,683.57	-183,993,794.88	90.32%

ii. CAPITAL RECEIPTS

The sum of **Seven Hundred and Thirty-Seven Million, Four Hundred and Ninety-Seven Thousand, Five Hundred and Thirty-Five Naira, Eighty Kobo (N737,497,535.80k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Nine Hundred and Ninety-Five Million, Naira Only (N995,000,000.00K)**.

Thus the total sum of **Two Billion, Four Hundred and Forty-Five Million, Fifty-One Thousand, Two Hundred and Nineteen Naira, Thirty-Seven Kobo (N2,445,051,219.37k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analysed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
534,310,287.53	Value Added Tax Allocation	615,000,000.00	636,371,140.21	21,371,140.21	103.47%
15,746,703.48	Forex Equ. Fund	20,000,000.00	3,496,274.74	-16,503,725.26	17.48%
1,999,147.39	Solid Mineral	5,000,000.00	1,786,105.54	-3,213,894.46	35.72%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
15,849,345.87	Non-Oil Revenue 50B	90,000,000.00	44,085,207.19	-45,914,792.81	48.98%
	Non-Oil Revenue	40,000,000.00	41,758,808.12	1,758,808.12	104.40%
	Ecological fund	225,000,000.00	10,000,000.00	-215,000,000.00	0.00%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
627,179,576.32	TOTAL	995,000,000.00	737,497,535.80	-257,502,464.20	74.12%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Four Hundred and Fifty-Three Million, One Hundred and Thirty-One Thousand, Three Hundred and Fifty-Three Naira, Eighty-Seven Kobo (N2,453,131,353.87k)** was expended by the Council during the year under review as against the budgeted sum of **Three Billion, Twenty-Five Million, Seven Hundred and Forty-One Thousand, Eighty-Two Naira, Sixty-Five Kobo (N3,025,741,082.65k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
17,115,600.00	Capital Expenditure Sector by sector	209,000,000.00	80,469,305.00	128,530,695.00	38.50%
12,082,665.36	Repayment of Internal Loan	21,000,000.00	19,002,771.23	1,997,228.77	90.49%
262,526,332.72	Personnel Costs (Including Salaries on CRF Charges):	424,000,000.00	287,303,401.32	136,696,598.68	67.76%
595,988,535.63	Contribution to LGC/LGEA Pension & Gratuity	670,500,000.00	664,365,743.38	6,134,256.62	99.09%
423,353,619.43	Contribution to SUBEB	420,500,000.00	419,068,337.10	1,431,662.90	99.66%
61,753,364.35	Overhead Charges:	122,141,082.65	101,107,504.13	21,033,578.52	82.78%
803,261,765.13	Contribution to other LGA	850,000,000.00	673,681,198.84	176,318,801.16	79.26%
0.00	Cons. Rev. Fund Charges (Incl. Service Wide Votes):Ex-Council Arrears	162,000,000.00	71,472,188.25	90,527,811.75	44.12%
26,508,333.94	Judgement on CHCC	54,000,000.00	53,016,667.28	983,332.72	98.18%
500,000.00	Federal Government Palliative	0.00	0.00	0.00	0.00%
791,285.49	1% Training Fund	1,500,000.00	1,899,914.66	-399,914.66	126.66%
465,694.28	0.5%Secretariat Allowance	1,000,000.00	764,224.83	235,775.17	76.42%
109,894.81	Other Operating Activities(KWIRS)	100,000.00	96,291.59	3,708.41	96.29%

74,538,720.01	Subvention to Traditional Council:	83,000,000.00	74,191,315.34	8,808,684.66	89.39%
14,698,502.93	Subvention to Parastatals:	7,000,000.00	6,692,490.92	307,509.08	95.61%
2,293,694,314.08	TOTAL	3,025,741,082.65	2,453,131,353.87	572,609,728.78	81.08%

CASH AND BANK BALANCES

The sum of **Twenty-Two Million, Seven Hundred and Eighty-Five Thousand, Eight Hundred and Four Naira, Thirty-Four Kobo (N22, 785,804.34k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2021.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Eight Million, Five Hundred and Fifty Thousand Naira (N8,550,000.00k)** as indicated in the statement of Assets and Liabilities. The detail is contained in the note to the account.

ADVANCES

The outstanding advances of **Two Million, Eight Hundred and Ten Thousand, One Hundred and Eighty-Six Naira, Eighty-Three Kobo (N2, 810,186.83k)** in the statement of Assets and Liabilities is the amount of car loan advance given to political office holders. The detail is contained in the note to the accounts.

DEPOSITS

The sum of **Four Million, Three Hundred and Ninety-Four Thousand, Eight Hundred and Fifty-Three Naira, Seventy-Two Kobo (N4, 394,853.72k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the note to the accounts.

STATUTORY AUDIT FEES

A total sum of **Three Million, Nine Hundred and Thirty-Seven Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Nine Kobo (N3, 937,499.99K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to the accounts.

OUTSTANDING SALARY

A sum of **Six Hundred and Fifty-Four Thousand, Four Hundred and Fourteen Naira, Twenty- Nine Kobo (N654,414.29K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to the accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR KAIAMA LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Kaiama Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Kaiama Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



STATEMENT NO.1
KAIAMA LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2021

ANNUAL BUDGET 2021		NOTES	ACTUAL 2021	PREVIOUS 2020
-	Cash Flows from Operating Activities:			
₦ k	Receipts:		₦ k	₦ k
1,744,875,143.81	Statutory Allocations: FAAC	1	1,575,093,279.77	1,517,282,733.74
615,000,000.00	Value Added Tax Allocation	1	636,371,140.21	534,310,287.53
2,359,875,143.81	Sub-total - Statutory Allocation		2,211,464,419.98	2,051,593,021.27
	Independent Revenue			
	Direct Taxes	2	0.00	963,311.00
4,505,000.00	Licences	2	15,681,756.00	1,928,065.00
-	Mining Rents:	2		0.00
-	Royalties	2		0.00
4,740,000.00	Fees:	2	7,494,688.90	0.00
	Fines	2		0.00
3,850,000.00	Sales	2	0.00	0.00
6,800,000.00	Earnings :	2	9,912,243.80	10,998,585.00
	Sales/Rent of Government Buildings/Shops:	2	516,800.00	1,209,615.00

500,000.00				
450,000.00	Sale/Rent on Lands and Others:	2	2,050,000.00	772,304.00
2,900,000.00	Repayments-General:	2		
-	Investment Income	2		0.00
-	Miscellaneous	2		0.00
10,000.00	Interest Earned	2	8,417.53	0.00
	Re-imbursement	2	0.00	2,647,896.22
23,755,000.00	Sub-total - Independent Revenue		35,663,906.23	18,519,776.22
	Other Revenue Sources of the Local Government			
82,000,000.00	10% State IGR	3	91,885,646.51	71,582,805.74
2,000,000.00	Excess Bank Charges	3	281,937.99	981,600.43
20,000,000.00	Forex Equalization fund	3	3,496,274.74	15,746,703.48
5,000,000.00	NNPC Refund		0.00	0.00
5,000,000.00	Goods & Valuables	3	0.00	0.00
10,000,000.00	Augumentation	3		62,639,254.85
5,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
	Excess crude oil	3	0.00	32,392,672.70

76,245,000.00				
90,000,000.00	Non oil Revenue (50Billion)	3	44,085,207.19	15,849,345.87
40,000,000.00	Non- Oil Revenue Excess	3	41,758,808.12	26,881,419.35
40,000,000.00	Exchange gain difference	3	7,708,807.20	38,072,128.21
225,000,000.00	<u>Ecological Fund Refund</u>	<u>3</u>	10,000,000.00	0.00
8,917,334.64	Loan from State Government		6,920,105.87	0.00
609,162,334.64	Sub Total		207,922,893.16	266,145,078.02
2,992,792,478.45	Total Receipts		2,455,051,219.37	2,336,257,875.51
	Payments:			
424,000,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	287,303,401.32	262,526,332.72
670,500,000.00	Contribution to LGC/LGEA Pension & Gratuity	SN II	664,365,743.38	595,988,535.63
420,500,000.00	Contribution to SUBEB	SN III	419,068,337.10	423,353,619.43
122,141,082.65	Overhead Charges:	6	101,107,504.13	61,753,364.35
850,000,000.00	Contribution to other LGA	SN I	673,681,198.84	803,261,765.13
162,000,000.00	Cons. Rev. Fund Charges (Incl. Service Wide Votes):Ex-Council Arrears	7	71,472,188.25	0.00
54,000,000.00	Judgement on CHCC	7	53,016,667.28	26,508,333.94
	Federal Government Palliative	7	0.00	500,000.00

-				
1,500,000.00	1% Training Fund	7	1,899,914.66	791,285.49
1,000,000.00	0.5%Secretariat Allownace	7	764,224.83	465,694.28
100,000.00	<u>Other Operating Activities(KWIRS)</u>	<u>SN IV</u>	96,291.59	109,894.81
83,000,000.00	Subvention to Traditional Council:	SN V	74,191,315.34	74,538,720.01
7,000,000.00	Subvention to Parastatals:	8	6,692,490.92	14,698,502.93
2,795,741,082.65	Total Payments		2,353,659,277.64	2,264,496,048.72
	Net Cash Flow from Operating Activities		101,391,941.73	71,761,826.79
	CashFlows from Investment Activities:			
70,000,000.00	Capital Expenditure: General Public Services:	11	23,293,000.00	4,963,600.00
-	Capital Expenditure: Defense			
5,000,000.00	Capital Expenditure: Public Order and Safety		4,090,000.00	0.00
54,500,000.00	Capital Expenditure: Economic Affairs	11	44,731,555.00	12,152,000.00
5,000,000.00	Capital Expenditure: Environmental Protection	11	3,245,750.00	
6,000,000.00	Capital Expenditure: Housing and Community Development	11	3,489,000.00	0.00
46,525,080.00	Capital Expenditure: Health	<u>11</u>	0.00	0.00

4,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11		
15,500,000.00	Capital Expenditure: Education	11	1,620,000.00	0.00
2,474,920.00	Capital Expenditure: Social Protection	11		
209,000,000.00	Total cash flow from Investment Activities		80,469,305.00	17,115,600.00
	Net Cash Flow from Investment Activities:		20,922,636.73	54,646,226.79
	CashFlows from Financing Activities:			
	Proceeds from Aid and Grants			
-	Proceeds from ExternaL Loan :			
	Proceeds from Internal Loans:	17	0.00	0.00
-	<i>Proceeds of Loans from Other Funds</i>			
12,082,665.36	Repayment of External Loans (Including Servicing)	19	-12,082,665.36	-12,082,665.36
	Repayment of FGN/Treasury Bonds :			
8,917,334.64	Repayment of Internal Loan	24	-6,920,105.87	0.00
	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
21,000,000.00	Total Cash Flow from Financing Activities:		-19,002,771.23	-12,082,665.36
	Net Cash Flow From Financial Activities		1,919,865.50	42,563,561.43
	movement in other cash equivalent account			
	(Increase)/ Decrease in Investments		0.00	0.00
	<i>Net (Increase)/Decrease in Other Cash Equivalents:</i>		0.00	0.00
	Total Cashflow from other Cash equivalent Accounts		0.00	0.00

-				
21,000,000.00	Net Cash from all activities		1,919,865.50	42,563,561.43
	Cash & Its Equivalent as at 1st January, 2021	12	20,865,938.84	4,606,310.81
	Reserve		0.00	-26,303,933.40
	cash and its equivalent as at 31st December,2021		22,785,804.34	20,865,938.84

The Accompanying Notes form part of these Statements

HAJIA RAMAT BOLA MOHAMMED

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

KAIAMA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

	NOTES	CURRENT YEAR 2021		PREVIOUS YEAR 2020	
		N	k	N	k
ASSETS:-					
Liquid Assets:- (Closing Balance)	12	22,785,804.34		20,865,938.84	
-CRF Bank Balance					
-Pension Account					
-Other Bank of the Treasury					
-Cash Balances of Trust & Other Funds of the LGC					
-Cash Balances					
Cash Held by Ministries, Department & Agencies:-					
Remmitances					
Cash -in - Transit:-					
TOTAL LIQUID ASSETS	12	<u>22,785,804.34</u>		<u>20,865,938.84</u>	
<u>Investments and Other Cash Assets:</u>					
Local Government Investments	15	8,550,000.00		8,550,000.00	
Imprests:-					
Advances:-	17	2,810,186.83		2,810,186.83	
Revolving Loans Granted:-					
Intangible Assets					
Operating Liabilities over Assets				24,034,849.47	
TOTAL INVESTMENTS AND OTHER CASH ASSETS		11,360,186.83		35,395,036.30	
Operating Liabilities over Assets		-17,753,858.03			
TOTAL ASSETS		<u>16,392,133.14</u>		<u>56,260,975.14</u>	
LIABILITIES:-					
PUBLIC FUNDS					
Consolidated Revenue Fund:					
Capital Development Fund:					

Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans:LGC	19	7,405,365.14	19,488,030.50
LGC Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds		-	
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			
Deposit	25	4,394,853.72	4,594,853.72
Outstanding Salaries/Ex-Council Allowances	25	654,414.29	26,917,674.27
Outstanding Audit Fees	SNVII	3,937,499.99	5,260,416.65
Closing Bank / Cash Balance			
Contingent Liabilities (Other Deposit)			
Operating Assets			
TOTAL LIABILITIES		16,392,133.14	56,260,975.14

The Accompanying Notes form part of these Statements

 14/3/2022

HAJIA RAMAT BOLA MOHAMMED

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement 2

STATEMENT NO.3
KAIAMA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021


ACTUAL PREVIOUS YEAR(2020)	DETAILS	NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGINAL BUDGET 2021	VARIANCE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦ k	₦ k
4,606,310.81	Opening Balance:		20,865,938.84	20,865,938.84	20,865,938.84	
	-		-			
	ADD: REVENUE					
1,517,282,733.74	Statutory Allocations: FAAC	1	1,575,093,279.77	1,744,875,143.81	1,744,875,143.81	
534,310,287.53	Value Added Tax Allocation	1	636,371,140.21	615,000,000.00	615,000,000.00	
2,051,593,021.27	Sub-Total - Statutory Allocation		2,211,464,419.98	2,359,875,143.81	2,359,875,143.81	
	Independent Revenue					
963,311.00	Direct Taxes	2	0.00	-	-	
1,928,065.00	Licences	2	15,681,756.00	4,505,000.00	4,515,000.00	-0.22
0.00	Mining Rents:	2	0.00	0.00	0.00	
	Royalties	2	0.00	-	-	
0.00	Fees:	2	7,494,688.90	4,740,000.00	4,740,000.00	
	Fines	2	0.00	-	-	
	Sales	2	0.00	3,850,000.00	3,850,000.00	
10,998,585.00	Earnings :	2	9,912,243.80		6,800,000.00	

				6,800,000.00		
1,209,615.00	Sales/Rent of Government Buildings/Shops:	2	516,800.00	500,000.00	500,000.00	
772,304.00	Sale/Rent on Lands and Others:	2	2,050,000.00	450,000.00	450,000.00	
0.00	Repayments-General:	2	0.00	2,900,000.00	2,900,000.00	
0.00	Investment Income	2				
0.00	Miscellaneous	2				
	Interest Earned	2	8,417.53	10,000.00	10,000.00	
2,647,896.22	Re-imburement	2	0.00	0.00	0.00	
18,519,776.22	Sub-total - Independent Revenue		35,663,906.23	23,755,000.00	23,765,000.00	-0.04
	Other Revenue Sources of the Local Government	3				
71,582,805.74	10% State IGR	3	91,885,646.51	82,000,000.00	82,000,000.00	
981,600.43	Excess Bank Charges	3	281,937.99	2,000,000.00	2,000,000.00	
15,746,703.48	Forex Equalization fund	3	3,496,274.74	20,000,000.00	20,000,000.00	
0.00	NNPC fund	3	0.00	5,000,000.00	5,000,000.00	
0.00	Goods & Valuables	3	0.00	5,000,000.00	5,000,000.00	
62,639,254.85	Augmentation	3		10,000,000.00	70,000,000.00	-600.00
1,999,147.39	Solid Minerals	3	1,786,105.54	5,000,000.00	5,000,000.00	
32,392,672.70	Excess crude oil	3	0.00	76,245,000.00	76,245,000.00	
38,072,128.21	Exchange gain difference	3	7,708,807.20	40,000,000.00	40,000,000.00	
15,849,345.87	Non oil Revenue (50Billion)	3	44,085,207.19		75,000,000.00	16.67

				90,000,000.00		
26,881,419.35	Excess Oil Revenue	3	41,758,808.12	40,000,000.00	40,000,000.00	
0.00	Ecological Fund Refund	3	10,000,000.00	225,000,000.00	225,000,000.00	
	Loan from State Govt.	3	6,920,105.87	8,917,334.64	25,000,000.00	-180.35
	Proceed from Internal Loan		0.00	0.00	0.00	
266,145,078.02	Sub total		207,922,893.16	609,162,334.64	670,245,000.00	-10.03
2,340,864,186.32	Total Receipts		2,475,917,158.21	3,013,658,417.29	3,074,751,082.65	-2.03
	LESS:EXPENDITURE					
262,526,332.72	Personnel Costs (Including Salaries on CRF Charges):	4	287,303,401.32	424,000,000.00	424,000,000.00	
595,988,535.63	Contribution to LGC/LGEA Pension	SN II	664,365,743.38	670,500,000.00	489,000,000.00	27.07
423,353,619.43	Contribution to SUBEB	SN III	419,068,337.10	420,500,000.00	420,500,000.00	
61,753,364.35	Overhead Charges:	6	101,107,504.13	122,241,082.65	122,241,082.65	
803,261,765.13	Contribution to other LGA	SN I	673,681,198.84	850,000,000.00	803,491,666.36	5.47
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):		71,472,188.25	162,000,000.00	80,983,332.72	50.01
26,508,333.94	Court Judgment on CHC	7	53,016,667.28	54,000,000.00	79,525,000.92	-47.27
500,000.00	Federal Government Palliative	7	-	-	-	
791,285.49	1% Training Fund	7	1,899,914.66	1,500,000.00	2,000,000.00	-33.33
465,694.28	0.5% Secretariat Allowance	7	764,224.83	1,000,000.00	1,000,000.00	
109,894.81	Other Operating Activities(KWIRS)	SN IV	96,291.59	-	-	
74,538,720.01	Subvention to Traditional Council:	SN V	74,191,315.34		83,000,000.00	

				83,000,000.00		
14,698,502.93	Subvention to Parastatals:	8	6,692,490.92	7,000,000.00	7,000,000.00	
0.00	Other Recurrent payments/ Expenditure:					
12,082,665.36	Repayment: External Loans: LGC	19	12,082,665.36	12,082,665.36	12,082,665.36	
0.00	Repayments: LGC Bonds& Treasury Bonds					
0.00	Repayments:Development Loan Stock					
0.00	Repayments:Other Internal Loans(Promissory Notes)					
0.00	Repayments:Internal Loans from Other Funds	24	6,920,105.87	8,917,334.64	8,917,334.64	
2,276,578,714.08	TOTAL EXPENDITURE:		2,372,662,048.87	2,816,741,082.65	2,533,741,082.65	10.05
64,285,472.24	OPERATING BALANCE:	9	103,255,109.34	196,917,334.64	541,010,000.00	174.74
	-					
	APPROPRIATIONS/TRANSFERS:					
64,285,472.24	Transfer to Capital Development Fund:	9	103,255,109.34	196,917,334.64	541,010,000.00	

The Accompanying Notes form part of these Statements

 14/3/2022

HAJIA RAMAT BOLA MOHAMMED
Local Government Treasurer


STATEMENT NO.4
KAIAMA LOCAL GOVERNMENT OF NIGERIA

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS		NOTES	TOTAL CAPITAL	FINAL	INITIAL/ORIGI NAL	PERFORMANC E ON TOTAL
YEAR(2020)	DETAILS		EXPENDITURE 2021	BUDGET 2021	BUDGET 2021	
₦ k			₦ k	₦ k	₦ k	
	ADD: REVENUE					
64,285,472.24	Transfer from Consolidated Revenue Fund:	9	103,255,109.34	209,000,000.00	263,000,000.00	102.41
	Aid and Grants					
	External Loans:FGN/States/ LGC					
	FGN/ States/LGC Bonds & Treasury Bonds.					
	Nigerian Treasury Bills (NTB)					
	Development Loan Stock					
	Other Internal Loans(Promissory Notes)					
	Internal Loans from Other Funds					
26,303,933.40	RESERVES					
37,981,538.84	<u>TOTAL REVENUE AVAILIABLE:</u>	9	103,255,109.34	209,000,000.00	263,000,000.00	102.41
	LESS: CAPITAL EXPENDITURE					
4,963,600.00	Capital Expenditure: General Public Services:	11	23,293,000.00	70,000,000.00	70,000,000.00	200.52
0.00	Capital Expenditure: Defense					
0.00	Capital Expenditure: Public Order and Safety		4,090,000.00	5,000,000.00	5,000,000.00	22.25
12,152,000.00	Capital Expenditure: Economic Affairs	11	44,731,555.00	54,500,000.00	54,500,000.00	21.84
	Capital Expenditure: Environmental	11	3,245,750.00	5,000,000.00	5,000,000.00	

	Protection					54.05
	Capital Expenditure: Housing and Community Development	11	3,489,000.00	6,000,000.00	6,000,000.00	71.97
	Capital Expenditure: Health	11	0.00	46,525,080.00	100,525,080.00	
	Capital Expenditure: Recreation, Culture and Religion	11	0.00	4,000,000.00	4,000,000.00	
	Capital Expenditure: Education	11	1,620,000.00	15,500,000.00	15,500,000.00	856.79
	Capital Expenditure: Social Protection	11	0.00	2,474,920.00	2,474,920.00	
17,115,600.00	TOTAL CAPITAL EXPENDITURE:	11	80,469,305.00	209,000,000.00	263,000,000.00	159.73
	Intangible Assets		0.00	0.00	0.00	
20,865,938.84	CLOSING BALANCE:	12	22,785,804.34	0.00	0.00	

The Accompanying Notes form part of these Statements

 14/3/2022

HAJIA RAMAT BOLA MOHAMMED
Local Government Treasurer

KAIAMA LOCAL GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details	Ref. Note	ACTUAL Amount	BUDGETED Amount	VARIANCE Amount	Remarks
			N k	N k	N k	
1	A- Share of Statutory Allocation from FAAC					
	A- Share of Statutory Allocation from FAAC		1,575,093,279.77	1,744,875,143.81	169,781,864.04	
	Net Share of Statutory Allocation from FAAC		432,342,855.39	-	- 432,342,855.39	
	Add :Deduction at source for Loan Repayment		12,082,665.36	12,082,665.36	-	
	Add :Deduction for SUBEB,Pension,Jaac & Secretariat		1,031,073,305.31	1,105,000,000.00	73,926,694.69	
	Local10% Share of State Internally Generated Rev.		91,885,646.51	82,000,000.00	- 9,885,646.51	
	Share of Federal Accounts Allocation-Exchange Diff.		7,708,807.20	40,000,000.00	32,291,192.80	
	Total(GROSS) FAAC Allocation to FGN/SG/LG		1,575,093,279.77	2,983,957,809.17	1,408,864,529.40	
	B. Value Added Tax		-	-		
	Share of Value Added Tax (VAT)		636,371,140.21	615,000,000.00	-21,371,140.21	
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance	
	Direct Taxes			-		
	MDA 1		-			
	MDA 2					
	MDA 3					
	e.t.c					

	Total - Direct Taxes			-		
	Licences		15,681,756.00	4,505,000.00	-	11,176,756.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		15,681,756.00	4,505,000.00	-	11,176,756.00
	Mining Rents					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents					
	Royalties					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					
	Fees					
	MDA 1		7,494,688.90	4,740,000.00	-	2,754,688.90
	MDA 2					
	MDA 3					

	e.t.c				
	Total Fees		7,494,688.90	4,740,000.00	- 2,754,688.90
	Fines				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Fines				
	Sales		0.00	3,850,000.00	3,850,000.00
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Sales		0.00	3,850,000.00	3,850,000.00
	Earnings		9,912,243.80	6,800,000.00	- 3,112,243.80
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Earnings		9,912,243.80	6,800,000.00	- 3,112,243.80
	Sales/Rent of Government Buildings		516,800.00	500,000.00	16,800.00
	MDA 1				
	MDA 2				
	MDA 3				

	e.t.c					
	Total Sales/Rent of Government Buildings		516,800.00	500,000.00	16,800.00	
	Sale/Rent on Lands and Others:		2,050,000.00	450,000.00	- 1,600,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		2,050,000.00	450,000.00	- 1,600,000.00	
	Repayments					
	Monitized Car Loan					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments					
	Investment Income					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Investment Income					
	Interest Earned		8,417.53	10,000.00	1,582.47	
	MDA 1					
	MDA 2					
	MDA 3					

	e.t.c				
	Total Interest Earned		8,417.53	10,000.00	1,582.47
	Re-imburement				
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Re-imburement				
3	Other Revenue Sources of the Local Government:		ACTUAL	BUDGETED	VARIANCE
	Exchange Gain Diffrence		7,708,807.20	40,000,000.00	- 32,291,192.80
	10% State IGR		91,885,646.51	82,000,000.00	9,885,646.51
	Augumentation		0.00	10,000,000.00	10,000,000.00
	Loan from State Govt.		6,920,105.87	8,917,334.64	1,997,228.77
	Forex Equ. Fund		3,496,274.74	20,000,000.00	16,503,725.26
	Solid Mineral		1,786,105.54	5,000,000.00	3,213,894.46
	Excess Bank Charges		281,937.99	2,000,000.00	1,718,062.01
	Contribution from other Local Government		0.00	-	
	NNPC Refund		0.00	5,000,000.00	5,000,000.00
	Ecological Fund Refund		10,000,000.00	225,000,000.00	215,000,000.00
	Excess Crude		0.00	76,245,000.00	76,245,000.00
	Non-oil Revenue Excess		41,758,808.12	40,000,000.00	- 1,758,808.12
	Non-oil Revenue		44,085,207.19	90,000,000.00	45,914,792.81
	Internal loan		0.00	12,082,665.36	12,082,665.36
	Goods & Valuable Consolidated		0.00	5,000,000.00	5,000,000.00
	Total Other Revenue Sources		207,922,893.16	621,245,000.00	413,322,106.84

4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman	2,350,000.00	34,397,010.00	32,047,010.00	<i>CRF Charges in Note 3</i>
	Office of the Vice Chairman	1,410,000.00	3,857,740.00	2,447,740.00	
	Office of the Secretary to the Local Government	1,410,000.00	3,311,150.00	1,901,150.00	
	Arreas of Ex-Council salary	0.00	-		
	Internal Auditor	0.00	2,209,170.00	2,209,170.00	
	The Council	5,627,400.00	17,434,100.00	11,806,700.00	
	Clerk of the House	0.00	1,677,880.00	1,677,880.00	
	Administration Department (DPM)	48,615,885.98	65,497,430.00	16,881,544.02	
	Agric Department	10,453,679.44	13,915,570.00	3,461,890.56	
	Finance Department	44,010,114.98	64,599,440.00	20,589,325.02	
	Planning and Budget Department	6,869,502.54	13,429,430.00	6,559,927.46	
	Works and Housing Department	33,810,606.31	36,016,070.00	2,205,463.69	
	Education Department	30,747,303.55	30,753,320.00	6,016.45	
	Health Department	80,307,453.66	108,980,140.00	28,672,686.34	
	Environmental Sanitation Department	13,476,684.89	16,923,470.00	3,446,785.11	
	Community Development and Culture Department	8,214,769.97	10,998,080.00	2,783,310.03	
	Total Personnel Cost	287,303,401.32	424,000,000.00	136,696,598.68	
	B- Salaries directly charged to CRF(included in Note 4A above)				
	List of Parastatals and Agencies:				
	Office of the Local Government Chairman				
	Office of the Vice Chairman				
	Office of the Secretary to the Local Government				
	The Council				

	Total					
5	Employers Contribution to pension according to sector		ACTUAL	BUDGET	VARIANCE	
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Employers Contribution to pension					
6						
	Overhead Costs		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		34,330,200.00	37,300,000.00	2,969,800.00	
	Office of the Vice Chairman		900,000.00	1,200,000.00	300,000.00	
	Office of the Secretary to the Local Government		900,000.00	1,200,000.00	300,000.00	
	Internal Auditor		810,000.00	1,900,000.00	1,090,000.00	
	The Council		1,800,000.00	4,800,000.00	3,000,000.00	
	Clerk of the House		-	750,000.00	750,000.00	
	Administration Department		19,228,500.00	19,430,000.00	201,500.00	
	Agric Department		1,686,000.00	1,870,000.00	184,000.00	
	Finance Department		18,200,451.98	19,200,000.00	999,548.02	
	Planning and Budget Department		2,342,000.00	2,950,000.00	608,000.00	
	Works and Housing Department		12,000,474.79	15,941,082.65	3,940,607.86	
	Education Department		1,187,541.70	3,800,000.00	2,612,458.30	
	Health Department			4,000,000.00	2,655,000.00	

			1,345,000.00			
	Environmental Sanitation Department		-	500,000.00	500,000.00	
	Community Development and Culture Department		6,377,335.66	7,400,000.00	1,022,664.34	
	Total Overhead Cost		101,107,504.13	122,241,082.65	21,133,578.52	
7	OTHERS CRF		ACTUAL	BUDGET	VARIANCE	
	Traditional Council					
	Pension and Gratuity & Others					
	Pension and Gratuity-CIPPO					
	Pension and Gratuity-National/ State Assembly					
	Pension and Gratuity-Judiciary					
	Court Judgement on Comprehensive Health Care		53,016,667.28	54,000,000.00	983,332.72	
	1% Training Fund		1,899,914.66	1,500,000.00	- 399,914.66	
	0.5% Sec.Expenses		764,224.83	1,000,000.00	235,775.17	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)					
	Ex-Council salary Arrears		22,026,751.43	23,000,000.00	973,248.57	
	FAAC Soft Wares		699,119.64	699,119.64	-	
	All Ecological Fund Deducted		36,215,775.52	124,648,880.36	88,433,104.84	
	Emirate Council /Village Head		8,592,000.00	8,592,000.00	-	
	Outstanding Audit Fees		3,322,916.66	4,000,000.00	677,083.34	
	Financial Assistance to Isin Staff		562,500.00	1,000,000.00	437,500.00	
	Committee On COHENS		18,750.00	20,000.00	1,250.00	
	Committee On Salary Arrears			40,000.00	5,625.00	

			34,375.00			
	TOTAL		71,472,188.25	162,000,000.00	90,527,811.75	
8	<i>Subventions to Parastatals (According to Sectors-List)</i>		ACTUAL	BUDGET	VARIANCE	
	LGSC. Repair of Vehicle		242,095.50	250,000.00	7,904.50	
	LGSC. Purchase of Toyota Corola		218,750.00	250,000.00	31,250.00	
	LGSC. 2019,2020 & 2021 Promotion Exercise		250,000.00	250,000.00	0.00	
	LOCAL GOVT. SERV.COMM. RUNING COST		875,000.00	900,000.00	25,000.00	
	LG.Pension Board Runing Cost		450,000.00	500,000.00	50,000.00	
	LG Audit:Audit Exercise		312,500.00	350,000.00	37,500.00	
	LG Audit:Runing Cost		513,125.00	550,000.00	36,875.00	
	MLGCA & CD :Purchase of Plastic Chairs		15,625.00	50,000.00	34,375.00	
	CONTRIBUTION TO WASTE MANAGEMENT		3,561,250.00	3,600,000.00	38,750.00	
	BANK CHARGES		254,145.42	300,000.00	45,854.58	
	TOTAL.		6,692,490.92	7,000,000.00	307,509.08	
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>		ACTUAL	BUDGET	VARIANCE	
	Opening Balance		20,865,938.84	20,865,938.84	-	
	Transfer to Capital Dev Fund		82,389,170.50	209,000,000.00	126,610,829.50	
	<i>Total Transfer to Capital Development Fund</i>		103,255,109.34	209,000,000.00	105,744,890.66	

10	Details of Aid & Grants Received		ACTUAL	BUDGET	VARIANCE	
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>			-	-	
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		ACTUAL	BUDGET	VARIANCE	Include Parastatals Capital Exp in N0te 11.B
	Capital Expenditure:General Public Services:		23,293,000.00	70,000,000.00	46,707,000.00	
	Capital Expenditure: Defense		-	-	-	
	Capital Expenditure:Public Order and Safety		4,090,000.00	5,000,000.00	910,000.00	
	Capital Expenditure:Economic Affairs		44,731,555.00	54,500,000.00	9,768,445.00	
	Capital Expenditure: Environmental Protection		3,245,750.00	5,000,000.00	1,754,250.00	
	Capital Expenditure: Housing and Community Development		3,489,000.00	6,000,000.00	2,511,000.00	
	Capital Expenditure Health		0.00	46,525,080.00	46,525,080.00	
	Capital Expenditure: Recreation, Culture and Religion		0.00	4,000,000.00	4,000,000.00	
	Capital Expenditure: Education		1,620,000.00	15,500,000.00	13,880,000.00	
	Capital Expenditure: Social Protection		0.00	2,474,920.00	2,474,920.00	
	Total Details of Capital Expenditures		80,469,305.00	209,000,000.00	128,530,695.00	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand			16,182.88		

			54,277.88			
	Cash at Bank		22,731,526.46		20,849,755.96	
	Cash Book Balances		22,785,804.34		20,865,938.84	
13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB-TREASURY OFFICES		Amount 2021		Amount 2020	
14	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021		Amount 2020	
15	INVESTMENTS		Amount 2021		Amount 2020	
A	Investments in Quoted Companies					
	Trade Bank Plc		3,250,000.00		3,250,000.00	
	Urban Development Bank Plc		300,000.00		300,000.00	
	Union Bank Plc		5,000,000.00		5,000,000.00	
	Community Bank				-	
B	Investments in unQuoted Companies				-	
	First Amalgamated Building Society				-	
	Gateway Insurance				-	
	Societe Generale				-	
	National oil				-	
	Total Investments		8,550,000.00		8,550,000.00	
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021		Amount 2020	

	List of MDA: Administrative Sector				
	List of MDA: Economic Sector				
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector				
	List of MDA: Sector				
	Total Outstanding Imprests				
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020	
1	HON ALHASSAN BAGUDU		608,731.51	608,731.51	
2	HON YUSUF USMAN		260,363.08	260,363.08	
3	HON ABDULLAHI B ABUBAKAR		157,099.73	157,099.73	
4	HON ADAMU B JIBRIL		157,699.73	157,699.73	
5	HON GARBA UMAR		116,163.77	116,163.77	
6	HON YUSUF MOHAMMED		116,163.77	116,163.77	
7	HON UMAR B SALIU		116,163.77	116,163.77	
8	HON BILIKISU AHMED		116,163.77	116,163.77	
9	HON SALIU MOHAMMED		116,163.77	116,163.77	
10	HON.MOHAMMED G ABUBAKAR		116,163.77	116,163.77	
11	HON. MOHAMMED E ABUBAKAR		116,163.77	116,163.77	
12	HON. MOHAMMED SAMARI		116,163.77	116,163.77	
13	HON. UMAR SANNI		116,163.77	116,163.77	
14	HON SHEU B HASSAN		116,163.77	116,163.77	
15	HON. ISMAILA W. HASSAN		116,163.77	116,163.77	

16	HON. SULAIMAN G NURUDEEN		116,163.77	116,163.77		
17	HON MOHAMMED BELLO		116,163.77	116,163.77		
18	HON. B. MOHAMMED B. AHMED		116,163.77	116,163.77		
	Total Outstanding Advances		2,810,186.83	2,810,186.83		
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/21	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back(2021)	Balance as at 31/12/2020
	Repayment of N100,000,000.00		7,405,365.14	-	12,082,665.36	19,488,030.50
	Repayment of N 4B				-	
	Total		7,405,365.14		12,082,665.36	19,488,030.50
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					

	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st January					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/21	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan Released by State Government			6,920,105.87	6,920,105.87	
	Loan 2					

			-			
	Loan 3					
	Loan 4					
	Total			6,920,105.87	6,920,105.87	
25	Schedule of Deposit		Amount Outstanding 2021	AmountOutstanding@Dec. 2020	Outstanding Paid 2021	Balance Outstanding@Dec.21
	Current Year 2021 Audit Fees		2,000,000.00	-	-	2,000,000.00
	Outstanding Audit Fees		1,937,499.99	5,260,416.65	3,322,916.66	1,937,499.99
	TOTAL OUTSTANDING AUDIT FEES		3,937,499.99			3,937,499.99
	Staff Salary Arrears		3,590,913.18	7,827,421.73	4,236,508.55	3,590,913.18
	Ex-Council Salaries Arrears & Allowance		-	19,090,252.54	22,026,751.43	- 2,936,498.89
	TOTAL OUTSTANDING SALARIES ARREARS		654,414.29	26,917,674.27	26,263,259.98	654,414.29
	Board of Internal Rev.		112,888.71	112,888.71		112,888.71
	Federal Internal Revenue Service		70,313.34	70,313.34	-	70,313.34
	Board of Internal Rev.		4,077,326.31	4,277,326.31	200,000.00	4,077,326.31
	Local Government Developmental Levy		134,325.36	134,325.36	-	134,325.36
25	Total Deposit		4,394,853.72	4,594,853.72	200,000.00	4,394,853.72
	TOTAL CONTIGENT LIABILITIES		8,986,768.00	36,772,944.64	29,786,176.64	8,986,768.00

**KAIAMA LOCAL GOVERNMENT OF NIGERIA
SUPPLEMENTARY NOTE I
CONTRIBUTION TO OTHER LGAS**

DETAILS	JAN,21	FEB,21	MAR,21	APR,21	MAY,21	JUNE,21	JULY,21	AUG,21	SEPT,21	OCT,21	NOV,21	DEC,21	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
Statutory Allocation	112,049,304.40	121,273,245.00	105,854,539.67	118,979,592.57	122,709,912.52	103,822,153.85	166,563,202.95	176,842,814.88	139,837,780.51	163,242,393.74	106,785,036.18	137,133,303.50	1,575,093,279.77
LESS:													
FAAC Ded Court Judgement CHC	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-		53,016,667.28
FAAC Ded Soft Wares	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
NET STATUTORY ALLOCATION	105,363,961.02	121,214,985.03	99,169,196.29	112,294,249.19	116,024,569.14	97,136,810.47	159,877,859.57	170,157,471.50	133,152,437.13	163,184,133.77	106,726,776.21	137,075,043.53	1,521,377,492.85
LESS : SUBEB SALARY	32,481,599.87	32,567,615.15	33,334,063.61	32,483,923.40	32,482,521.76	32,558,439.52	32,558,439.52	35,604,248.47	35,571,820.60	35,571,820.60	35,654,073.99	35,765,117.89	406,633,684.38
SUBEB(Min wage 01-06) New Teachers Sal.& 20% Salary Arrears		651,372.84					6,096,439.56					5,686,840.32	12,434,652.72
LG/SUBEB Pension	48,445,132.18	48,989,339.72	49,345,499.57	49,643,689.96	50,043,737.66	50,363,651.22	50,647,253.28	50,874,945.48	51,040,319.66	51,262,894.84	51,358,213.28	52,402,415.98	604,417,092.83
LG/LGEA Harmonized Pension Increment											643,750.00		643,750.00
20%LG/LGEA Pension Salary Arrears												6,179,900.55	6,179,900.55
1%Training Fund				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
0.5%JAAC/Secretariat Expenses				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
Ecological Fund												10,000,000.00	10,000,000.00
Ecological Fund Deducted@Source(Fed)				2,875,838.93	2,966,003.96	2,509,470.62	4,025,975.65	5,150,761.60	4,072,945.06	4,754,632.83	3,110,243.77	3,994,173.89	33,460,046.31
Ecological Fund Deducted(from)Exchange Gain Diff.				20,469.72	15,027.01	11,482.16	25,462.58	19,618.02	22,983.03	24,771.32	25,751.19	33,515.42	199,080.45
Ecological Fund Deducted(from) Non oil RevenueExcess						150,618.76							150,618.76
Ecological Fund Deducted(from) Non oil Revenue						376,546.89			457,397.70		1,361,232.39	3,973.99	2,199,150.97
Ecological Fund Deducted(from)Solid Mineral						52,022.49	-	-					52,022.49
Ecological Fund Deducted from Excess Bank Charges					4,237.79								4,237.79
Ecological Fund Deducted from					150,618.75								150,618.75

FAAC Augumentation													
NET ALLOCATION	24,437,228.97	39,006,657.32	16,489,633.11	27,145,327.18	30,237,422.21	10,958,328.81	66,316,153.36	78,114,494.55	41,611,971.08	71,256,302.35	14,259,799.76	42,695,393.66	445,648,111.68
ADD:													
Value Added Tax	52,959,828.37	48,148,955.50	48,731,505.65	55,603,249.43	55,207,556.54	57,641,980.79	49,109,117.04	47,248,195.06	55,164,813.87	52,147,458.05	52,283,916.78	62,124,563.13	636,371,140.21
10% Share of State IGR	6,440,998.07	8,918,947.70	7,762,213.69	5,790,938.58	9,961,633.23	8,136,604.64	7,005,543.37	7,395,142.49	9,812,444.12	5,793,358.64	6,826,017.79	8,041,804.19	91,885,646.51
Refund of 774 LGS Debt Servicing													-
NET DISTRIBUTABLE	83,838,055.41	96,074,560.52	72,983,352.45	88,539,515.19	95,406,611.98	76,736,914.24	122,430,813.77	132,757,832.10	106,589,229.07	129,197,119.04	73,369,734.33	112,861,760.98	1,173,904,898.40
LESS:OTHER DEDUCTIONS FROM SOURCE													
Loan Rpymt.	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Loan Repayment toKWSG (#110,721,693.89)					6,920,105.87								6,920,105.87
Refund Of Debt													
Bank Charges	68,410.78	83,011.73	21,617.80	27,501.26	29,687.03	23,916.82	-	-	-	-	-	-	254,145.42
LGSC Running Cost/Inc.Augumentation	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LGSC (Repair of veh)& promtn Exceercise 2019,2020 & 2021							492,095.50						492,095.50
LGSC (Training of Staff)										340,215.00			340,215.00
Pension board RC/Inc.Augumentation	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
Pension board (Purchase Of Toyota Camry Saloon Car											218,750.00		218,750.00
MLGCA&CD Purchase of Plastic Chairs & Secretariat Budget	-						15,625.00						15,625.00
MLGCA&CD Committee on CONHEESS/Salary Arrears Verification	18,750.00										34,375.00		53,125.00
LG Audit running Cost/Inc .Augumentation	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
LG Audit (2020 Audit Exercise On primary school Teachers	-	312,500.00	-	37,812.50	37,812.50								388,125.00
Waste mgt	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
5%Traditional Council	5,268,198.05	6,060,749.25	4,830,530.06	5,457,308.19	5,652,928.26	4,731,366.99	7,792,594.20	8,250,335.50	6,453,974.60	7,858,460.14	5,180,826.62	6,654,043.48	74,191,315.34
Traditional/Ungraduate Chiefs	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	716,000.00	8,592,000.00
Contribution for Gratuity Paymt	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00

Bal.paymt.of outstanding(127M) Audit Fees	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00	-	-	-			3,322,916.66
4th Kwara Trade Fair											5,000,000.00		5,000,000.00
Financial Assistance on medical Ground (IsinStaff)												562,500.00	562,500.00
LESS TOTAL DEDUCTION	10,223,455.94	13,199,358.09	10,308,786.64	9,729,260.73	18,347,172.44	10,474,422.59	17,181,953.48	16,931,974.28	15,135,613.38	16,880,313.92	19,115,590.40	15,898,182.26	173,426,084.15
BALANCE	73,614,599.47	82,875,202.43	62,674,565.81	78,810,254.46	77,059,439.54	66,262,491.65	105,248,860.29	115,825,857.82	91,453,615.69	112,316,805.12	54,254,143.93	96,963,578.72	1,017,359,414.93
ADD OTHER INFLOWS													
Forex equalization fund	1,551,529.32		1,888,102.36										3,439,631.68
Exchange gain diff.	873,711.59			702,793.57	515,927.23	394,220.77	874,215.51	673,552.18	789,083.95	850,482.13	884,124.32	1,150,695.95	7,708,807.20
Excess Bank Charges	-				145,497.58							136,440.41	281,937.99
Solid Mineral Rev	-					1,786,105.54							1,786,105.54
Non-oil Revenue	-		133,783.69			12,928,110.11			15,703,987.80		46,735,645.62		75,501,527.22
Non-Oil Revenue Excess			-		5,171,244.04	5,171,244.04							10,342,488.08
Refund of Ecological Fund (Forex Equalization)			56,643.07										56,643.07
Refund of Ecological Fund Deducted from STATATORY ALL.													-
Refund of Ecological Fund (Non Oil Revenue)													-
Refund of 774 LGS Debt Servicing													-
Distributed from Reserve & FAAC Augumentation	-												-
LG Share of (110Million Loan)from State Govt.			6,920,105.87										6,920,105.87
TOTAL OTHER INFLOW (SPECIALRELEASE)	2,425,240.91	-	8,998,634.99	702,793.57	5,832,668.85	20,279,680.46	874,215.51	673,552.18	16,493,071.75	850,482.13	47,619,769.94	1,287,136.36	106,037,246.65
NET AVAILABLE	76,039,840.38	82,875,202.43	71,673,200.80	79,513,048.03	82,892,108.39	86,542,172.11	106,123,075.80	116,499,410.00	107,946,687.44	113,167,287.25	101,873,913.87	98,250,715.08	1,123,396,661.58
LESS : Staff and Council Salary(JAAC)	20,368,778.16	20,368,777.22	22,769,211.02	23,901,532.43	23,860,082.16	23,860,082.16	23,860,082.16	23,759,184.16	24,575,610.48	24,545,610.48	25,599,555.51	25,546,555.51	283,015,061.45
LG Salary(Min Wage 01-06) 2018, 19 prom.& 20%Sal. Arrears		3,224,721.82						816,426.32		1,053,945.03	-	4,236,508.55	9,331,601.72
TIC 12 Days Allowance in Office			460,000.00										460,000.00

Running Cost	3,161,458.34	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.57
Special Release on Security Challenges						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
Developmental Projects	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Retained Earnings/Reserves	-	-	0	-	-	-	-	-	-	-	-	-	-
Total Council Commitments	23,830,236.50	28,093,499.04	25,229,211.02	26,401,532.43	26,860,082.16	33,860,082.16	43,307,423.39	48,575,610.48	48,575,610.48	51,599,555.51	44,599,555.51	48,783,064.06	449,715,462.74
Grant to other LGAS	52,209,603.88	54,781,703.39	46,443,989.78	53,111,515.60	56,032,026.23	52,682,089.95	62,815,652.41	67,923,799.52	59,371,076.96	61,567,731.74	57,274,358.36	49,467,651.02	673,681,198.84

**SUPPLEMENTARY NOTE-II
CONTRIBUTION TO PENSION AND GRATUITY 2021**

MONTHS	LGA/LGEA PENSION		GRATUITY		TOTAL	
	₦	k	₦	k	₦	k
JAN	48,445,132.18		1,875,000.00		50,320,132.18	
FEB	48,989,339.72		3,750,000.00		49,839,928.25	
MARCH	49,345,499.57		3,125,000.00		52,470,499.57	
APRIL	49,643,689.96		1,875,000.00		51,518,689.96	
MAY	50,043,737.66		3,125,000.00		53,168,737.66	
JUNE	50,363,651.22		3,125,000.00		53,488,651.22	
JULY	50,647,253.28		5,000,000.00		55,647,253.28	
AUGUST	50,874,945.48		6,250,000.00		57,124,945.48	
SEPT	51,040,319.66		6,250,000.00		57,290,319.66	
OCT	51,262,894.84		6,250,000.00		57,512,894.84	
NOV	52,001,963.28		6,250,000.00		58,251,963.28	
DEC	58,582,316.53		6,250,000.00		64,832,316.53	
TOTAL	611,240,743.38		53,125,000.00		664,365,743.38	

SUPPLEMENTARY NOTE - III
PERSONNEL COST & CONTRIBUTION TO SUBEB SALARY 2021

MONTHS	PERSONNEL COST		SUBEB	
	₱	k	₱	k
JANUARY, 2021	20,190,361.22		32,481,599.87	
FEBRUARY, 2021	23,414,082.10		33,218,987.99	
MARCH, 2021	22,907,211.12		33,334,063.61	
APRIL, 2021	23,558,681.50		32,483,923.40	
MAY, 2021	23,558,682.16		32,482,521.76	
JUNE, 2021	23,558,482.16		32,558,439.52	
JULY, 2021	23,305,784.58		38,654,879.08	
AUGUST, 2021	23,305,783.28		35,604,248.47	
SEPTEMBER, 2021	23,604,319.88		35,571,820.60	
OCTOBER, 2021	25,002,081.55		35,571,820.60	
NOVEMBER, 2021	24,922,498.41		35,654,073.99	
DECEMBER, 2021	29,975,433.36		41,451,958.21	
TOTAL	287,303,401.32		419,068,337.10	

KWIRS : SUPPLEMENTARY NOTE IV

MONTH	GROSS COLLECTED		5% COMMISSION DEDUCTION		NET PAY	
	₱	k	₱	k	₱	k
ARREARS	1,494,407.38			-	1,494,407.38	
JANUARY	116,790.68		5,839.53		110,951.15	
FEBRUARY	124,861.02		6,243.05		118,617.97	
MARCH	367,103.46		18,355.17		348,748.29	
APRIL	938,308.48		46,915.42		891,393.06	

MAY	162,620.44	8,131.02	154,489.42
JUNE	216,148.00	10,807.40	205,340.60
JULY			
AUG			
SEPT			
OCT.			
NOV.			
DEC.	285,364.88	-	285,364.88
TOTAL	3,705,604.34	96,291.59	3,609,312.75

SUPPLEMENTARY NOTE V
5% SUBVENTION TO TRADITIONAL COUNCIL

MONTH	₦ k
JAN	5,268,198.05
FEB	6,060,749.25
MARCH	4,830,530.06
APRIL	5,457,308.19
MAY	5,652,928.26
JUNE	4,731,366.99
JULY	7,792,594.20
AUGUST	8,250,335.50
SEPTEMBER	6,453,974.60
OCTOBER	7,858,460.14
NOVEMBER	5,180,826.62
DECEMBER	6,654,043.48
TOTAL	74,191,315.34

SUPPLEMENTARY NOTE - VI
OUTSTANDING STAFF & EX-COUNCIL SALARIES & ALLOWANCE

S/N	MONTHS	AMOUNTS	PERCENTAGE %
		N k	
1	MARCH-019	4,014,563.97	19%
2	APRIL-019	3,812,857.76	18%
	Total Outstanding	7,827,421.73	
	Less Amount Paid 2021	4,236,508.55	20%
	Total Outstanding	3,590,913.18	
3	EX-COUNCIL	19,090,252.54	70%
	Less Amount Paid 2021	22,026,751.43	105%
	Amount Overpaid	-2,936,498.89	
	Grand Total	654,414.29	

**OUTSTANDING AUDIT FEES
 SUPPLEMENTARY NOTE VII
 OUTSTANDING BALANCE AS AT 30 DECEMBER, 2020**

	N	k	N	k
Amount Outstanding@2020			5,260,416.65	
Add :Audit fee for 2021			2,000,000.00	
LESS:PAYMENTS				
JANUARY'2021	661,458.33			
FEBRUARY	661,458.33			
MAY	250,000.00			
JUNE	250,000.00			
JULY	1,500,000.00		3,322,916.66	
TOTAL			3,937,499.99	



RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Moro Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction receded are within the framework of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

29/03/2022

Treasurer

We hereby accept the responsibility for the integrity of this Financial Statement. The information and transitions recorded in this Financial Statement are strictly in compliance with the provision of (Control and Management) Act Cap 114 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

Treasurer

29/03/2022

Jubril Baba Abubakar

Chairman

29/03/2022

Alh AbdulGaniyu Alikinla

i. RECURRENT REVENUE

The total sum of **One Billion, Five Hundred and Three Million, Two Hundred and Forty-Nine Thousand, Two Hundred and Twenty-Seven Naira, Forty-Six Kobo(N1,503,249,227.46K)** accrued to the Council purse for the year ended 31st December,2021 as against the budgeted figure of **One Billion, Seven Hundred and Twenty-One Million, Thirteen Thousand, One Hundred and Fifty-Three Naira, Twenty-Nine Kobo (N1,721,013,153.29k)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
1,035,600.00	Direct Taxes	1,500,000.00	2,086,600.00	586,600.00	139.11%
1,053,561.00	Licences	4,028,500.00	5,182,610.00	1,154,110.00	128.65%
5,778,820.00	Fees:	10,899,700.00	4,708,620.00	-6,191,080.00	43.20%
0.00	Fines	0.00	0.00	0.00	0.00%
1,560,000.00	Sales	833,000.00	1,018,700.00	185,700.00	122.29%
2,078,192.92	Earnings :	9,137,000.00	5,669,810.13	-3,467,189.87	62.05%
200,000.00	Sales/Rent of Government Buildings/Shops:	510,000.00	0.00	-510,000.00	0.00%
0.00	Sale/Rent on Lands and Others:	2,000,000.00	1,100,000.00	-900,000.00	55.00%
11,706,173.92	Sub-total - Independent Revenue	28,908,200.00	19,766,340.13	-9,141,859.87	68.38%
1,196,536,497.71	Statutory Allocations: FAAC	1,425,076,829.29	1,248,622,677.96	-176,454,151.33	87.62%
56,404,936.57	10% State IGR	75,507,000.00	72,840,449.22	-2,666,550.78	96.47%
38,072,128.21	Exchange Gain Difference	9,000,000.00	6,807,607.16	-2,192,392.84	75.64%
62,639,254.85	Augmentation	0.00	0.00	0.00	0.00%

0.00	Loan from State Govt.	10,380,124.00	6,920,105.87	-3,460,018.13	66.67%
981,600.43	Excess Bank Charges	1,000,000.00	253,657.90	-746,342.10	25.37%
0.00	Reserves	0.00	0.00	0.00	0.00%
123,468,298.56	Contribution From other LGA	171,141,000.00	148,038,389.22	-23,102,610.78	86.50%
1,489,808,890.25	TOTAL	1,721,013,153.29	1,503,249,227.46	-217,763,925.83	87.35%

ii. CAPITAL RECEIPTS

The sum of **Seven Hundred and Three Million, Two Hundred and Sixty-Five Thousand, One Hundred and Seventy-Seven Naira, Eighty Kobo (N703,265,177.80k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Seven Hundred and Twenty-Eight Million, Six Hundred and Nineteen Thousand, Eight Hundred and Seventy-Six Naira Only (N728,619,876.00K)**.

Thus the total sum of **Two Billion, Two Hundred and Six Million, Five Hundred and Fourteen Thousand, Four Hundred and Five Naira, Twenty-Six Kobo (N2,206,514,405.26k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
443,416,988.83	Value Added Tax Allocation	629,000,000.00	615,080,685.38	(13,919,314.62)	97.79%

15,746,703.48	Forex Equalization. Fund	5,619,876.00	3,496,274.74	(2,123,601.26)	62.21%
1,999,147.39	Solid Mineral	2,000,000.00	1,786,105.54	(213,894.46)	89.31%
32,392,672.71	Excess Crude Oil	0.00	0.00	-	0.00%
26,881,419.35	Excess oil Revenue	0.00	0.00	-	0.00%
15,849,345.87	Other Minerals	0.00	0.00	-	0.00%
	Ecological fund	12,000,000.00	10,000,000.00	(2,000,000.00)	83.33%
0.00	Non- Oil Revenue Excess	40,000,000.00	37,627,255.55	(2,372,744.45)	94.07%
0.00	Non-Oil Revenue	40,000,000.00	35,274,856.59	(4,725,143.41)	88.19%
536,286,277.63	TOTAL	728,619,876.00	703,265,177.80	(25,354,698.20)	96.52%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Two Hundred and Four Million, One Hundred and Sixty-Nine Thousand, Three Hundred and Thirty-Eight Naira, Thirty-Three Kobo (N2,204,169,338.33k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Four Hundred and Eighty Million, Two Hundred and Three Thousand, Eight Hundred and Forty-Three Naira, Twenty-Five Kobo (N2,480,203,843.25k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
13,735,000.00	Capital Expenditure Sector by sector	93,466,391.00	73,859,000.00	19,607,391.00	79.02%
12,082,665.36	Loan Repayment	22,462,824.00	19,002,775.23	3,460,048.77	84.60%
500,882,754.44	Personnel Costs (Including Salaries on CRF Charges):	640,000,000.00	480,106,305.25	159,893,694.75	75.02%
481,184,638.31	Contribution to LGC/LGEA Pension & Gratuity	567,000,000.00	554,633,940.43	12,366,059.57	97.82%
829,728,186.58	Contribution to SUBEB	800,000,000.00	788,769,532.76	11,230,467.24	98.60%
39,079,983.82	Overhead Costs	155,426,294.90	110,854,417.94	44,571,876.96	71.32%
2,244,872.29	Bank Charges	0.00	0.00	-	0.00%
4,999,387.00	Clean & Green	0.00	0.00	-	0.00%
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):Ex-Council Arrears	47,427,500.00	36,079,579.31	11,347,920.69	76.07%
26,508,333.64	Judgment on CHCC	57,000,000.00	53,016,667.28	3,983,332.72	93.01%
500,000.00	Federal Government Palliative	0.00	0.00	-	0.00%
791,287.09	1% Training Fund	1,600,000.00	1,559,699.66	40,300.34	97.48%
465,694.30	0.5%Secretariat Allowance	1,400,000.00	764,224.83	635,775.17	54.59%

192,852.31	Other Operating Activities(KWIRS)	300,000.00	283,490.49	16,509.51	94.50%
58,501,408.20	Subvention to Traditional Council:	78,000,000.00	73,989,098.53	4,010,901.47	94.86%
16,120,833.35	Subvention to Parastatals:	16,120,833.35	11,250,606.62	4,870,226.73	69.79%
1,987,017,896.69	TOTAL	2,480,203,843.25	2,204,169,338.33	276,034,504.92	88.87%

CASH AND BANK BALANCES

The sum of **Thirty-Two Million, Nine Hundred and Fifteen Thousand, Eight Hundred and Eighty Naira, Eighty-Nine Kobo (N32,915,880.89k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2021.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Three Million, Twenty-Three Thousand, Four Hundred and Thirty-One Naira, Eighty-Seven Kobo (N3,023,431.87k)** as indicated in the statement of Assets and Liabilities.

DEPOSITS

The sum of **Thirty-Six Million, Three Hundred and Sixty Thousand, Six Hundred and Fifty-Four Naira, Sixty-Three Kobo (N36,360,654.63k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the note to the accounts.

STATUTORY AUDIT FEES

A total sum of **Four Million, Five Hundred and Fifty-Two Thousand, Eighty-Three Naira Thirty-Four Kobo (N4,552,083.34K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The details is contained in the note to account.

OUTSTANDING SALARY

A sum of **Two Hundred and Eleven Million, Seven Hundred and Forty-Three Thousand, Three Naira, Seventeen Kobo (N211,743,003.17K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR MORO LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Moro Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Moro Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis. In addition, projects were verified in line with the concept of value for money audit.

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



STATEMENT NO.1

MORO LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER,2021

ANNUAL BUDGET 2021		NOTES	ACTUAL 2021	PREVIOUS 2020
				-
	Cash Flows from Operating Activities:	-	-	-
₦ k	Receipts:	-	₦ k	₦ k
1,425,076,829.29	Statutory Allocations :FAAC	1	1,248,622,677.96	1,196,536,497.71
629,000,000.00	Value Added Tax Allocation	1	615,080,685.38	443,416,988.83
2,054,076,829.29	Sub-total - Statutory Allocation		1,863,703,363.34	1,639,953,486.54
	Independent Revenue			
1,500,000.00	Direct Taxes	2	2,086,600.00	1,035,600.00
4,028,500.00	Licences	2	5,182,610.00	1,053,561.00
10,899,700.00	Fees:	2	4,708,620.00	5,778,820.00
	Fines	2		0.00
833,000.00	Sales	2	1,018,700.00	1,560,000.00
9,137,000.00	Earnings :	2	5,669,810.13	2,078,192.92
500,000.00	Sales/Rent of Government Buildings/Shops:	2		200,000.00
2,000,000.00	Sale/Rent on Lands and Others:	2	1,100,000.00	0.00
	Repayments-General:	2		
	Investment Income	2		0.00
	Miscellaneous	2		0.00
10,000.00	Interest Earned	2		0.00
	Re-imburement	2	0.00	0.00
28,908,200.00	Sub-total - Independent Revenue		19,766,340.13	11,706,173.92

	Other Revenue Sources of the Local Government			
75,507,000.00	10% State IGR	3	72,840,449.22	56,404,936.57
1,000,000.00	Excess Bank Charges	3	253,657.90	981,600.43
5,619,876.00	Forex Equalization fund	3	3,496,274.74	15,746,703.48
	Augmentation	3		62,639,254.85
12,000,000.00	Ecological fund		10,000,000.00	
2,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
	Other Mineral Revenue	3	0.00	15,849,345.87
	Excess crude oil	3	0.00	32,392,672.71
40,000,000.00	Non-Oil Revenue	3	35,274,856.59	0.00
	Excess Oil Revenue	3	0.00	26,881,419.35
40,000,000.00	Non-Oil Revenue (N50B)	3	37,627,255.55	0.00
9,000,000.00	Exchange gain difference	3	6,807,607.16	38,072,128.21
10,380,124.00	Loan from State Government	3	6,920,105.87	0.00
171,141,000.00	Contribution From other LGA	SN I	148,038,389.22	123,468,298.56
366,648,000.00	Sub Total		323,044,701.79	374,435,507.42
2,449,633,029.29	Total Receipts		2,206,514,405.26	2,026,095,167.88
	Payments:			
640,000,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	480,106,305.25	500,882,754.44
567,000,000.00	Contribution to LGC/LGEA Pension & Gratuity	SN II	554,633,940.43	481,184,638.31
800,000,000.00	Contribution to SUBEB	SN III	788,769,532.76	829,728,186.58
155,426,294.90	Overhead Costs	6	110,854,417.94	39,079,983.82
0.00	Bank Charges			2,244,872.29
0.00	Clean & Green			4,999,387.00
47,427,500.00	Consolidated Revenue Fund Charges (Incl. Service Wide	7	36,079,579.31	0.00

	Votes):Ex-Council Arrears			
57,000,000.00	Judgement on CHCC	7	53,016,667.28	26,508,333.64
0.00	Federal Government Palliative			500,000.00
1,600,000.00	1% Training Fund	7	1,559,699.66	791,287.09
1,400,000.00	0.5%Secretariat Allownace	7	764,224.83	465,694.30
300,000.00	Other Operating Activities(KWIRS)	SN IV	283,490.49	192,852.31
78,000,000.00	Subvention to Traditional Council:	SN V	73,989,098.53	58,501,408.20
16,120,833.35	Subvention to Parastatals:	8	11,250,606.62	16,120,833.35
2,364,274,628.25	Total Payments		2,111,307,563.10	1,961,200,231.33
85,358,401.04	Net Cash Flow from Operating Activities		95,206,842.16	64,894,936.55
	CashFlows from Investment Activities:			
1,600,000.00	Capital Expenditure: General Public Services:	11	1,550,000.00	6,900,000.00
0.00	Capital Expenditure: Defense			0.00
1,500,000.00	Capital Expenditure: Public Order and Safety	11	1,410,000.00	4,900,000.00
13,100,000.00	Capital Expenditure: Economic Affairs	11	13,050,000.00	1,615,000.00
3,766,391.00	<i>Capital Expenditure: Environmental Protection</i>	<i>11</i>		0.00
55,500,000.00	Capital Expenditure: Housing and Community Development	11	55,340,000.00	320,000.00
3,000,000.00	Capital Expenditure: Health	11	2,509,000.00	0.00
	Capital Expenditure: Recreation, Culture and Religion			
15,000,000.00	Capital Expenditure: Education			0.00
	Capital Expenditure: Social Protection			0.00
93,466,391.00	Total Capital Expenditure		73,859,000.00	13,735,000.00
-8,107,989.96	Net Cash Flow from Investment Activities:		21,347,842.16	51,159,936.55
	CashFlows from Financing Activities:			
	Proceeds from Aid and Grants			

0.00	Proceeds from External Loan :			
10,380,124.00	Proceeds from Internal Loans:	17	0.00	0.00
0.00	Proceeds from Internal Loan: NTBs etc			
0.00	Proceeds from Development of Nat Resources			
0.00	Proceeds of Loans from Other Funds			
13,183,876.00	Repayment of External Loans (Including Servicing)	19	12,082,665.36	12,082,665.36
	<u>Repayment of FGN/Treasury Bonds :</u>			
9,278,948.00	Repayment of Internal Loan	24	6,920,109.87	
-30,570,813.96	Net Cash Flow from Financing Activities:		2,345,066.93	39,077,271.19
	movement in other cash equivalent account			
	Retain earning in joint account			-26,303,933.40
-30,570,813.96	Net Cash from all activities		2,345,066.93	12,773,337.79
30,570,813.96	Cash & Its Equivalent as at 1st January, 2021		30,570,813.96	17,797,476.17
	cash and its equivalent as at 31st December, 2021	12	32,915,880.89	30,570,813.96

The Accompanying Notes form part of these Statements

JIBRIL BABA ABUBAKAR

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement

STATEMENT NO.2

MORO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		N k	N k
ASSETS:-			
Liquid Assets:- (Closing Balance)	12	32,915,880.89	30,570,813.96
-CRF Bank Balance			
-Pension Account			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC			
-Cash Balances			
Cash Held by Ministries, Department & Agencies:-			
Remittances			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS	12	32,915,880.89	30,570,813.96
Investments and Other Cash Assets:			
Local Government Investments	15	3,023,431.87	3,023,431.87
Imprests:-			
Advances:-	17	0.00	0.00
Revolving Loans Granted:-			
Intangible Assets			

TOTAL INVESTMENTS AND OTHER CASH ASSETS		35,939,312.76	33,594,245.83
Operating Liabilities over Assets		224,121,793.52	246,807,997.58
TOTAL ASSETS		260,061,106.28	280,402,243.41
LIABILITIES:-			
PUBLIC FUNDS			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC	19	7,405,365.14	19,488,030.50
LGC Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			

Deposit	25	36,360,654.63	36,360,654.63
Outstanding Salaries/Ex-Council Allowances	SN VI	211,743,003.17	218,678,558.28
Outstanding Audit Fees	SN VII	4,552,083.34	5,875,000.00
Closing Bank / Cash Balance			
Contingent Liabilities (Other Deposit)			
Operating Assets			
TOTAL LIABILITIES		260,061,106.28	280,402,243.41

The Accompanying Notes form part of these Statements

JIBRIL BABA ABUBAKAR



STATEMENT NO.3

MORO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2020)	DETAILS	NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGI NAL BUDGET 2021	VARIANCE ON FINAL BUDGET	VARIANCE ON FINAL BUDGET
₦ k			₦ k	₦ k	₦ k	₦ k	%
17,797,476.17	Opening Balance:		30,570,813.96	30,570,813.96			
	ADD: REVENUE						
1,196,536,497.71	Statutory Allocations:FAAC	1	1,248,622,677.96	1,425,076,829.29	1,597,112,819.04	-172,035,989.75	-12.07
443,416,988.83	Value Added Tax Allocation	1	615,080,685.38	629,000,000.00	602,000,000.00	27,000,000.00	4.29
1,657,750,962.71	Sub-Total - Statutory Allocation		1,863,703,363.34	2,054,076,829.29	2,199,112,819.04	-145,035,989.75	-7.06
	Independent Revenue					0.00	
1,035,600.00	Direct Taxes	2	2,086,600.00	1,500,000.00	1,500,000.00	0.00	0.00
1,053,561.00	Licences	2	5,182,610.00	4,028,500.00	4,028,500.00	0.00	0.00
0.00	Mining Rents:	2	0.00	0.00	0.00	0.00	
	Royalties	2	0.00	0.00	0.00	0.00	
5,778,820.00	Fees:	2	4,708,620.00	10,899,700.00	10,899,700.00	0.00	0.00
	Fines	2	0.00		0.00	0.00	
1,560,000.00	Sales	2	1,018,700.00	833,000.00	833,000.00	0.00	0.00
2,078,192.92	Earnings :	2	5,669,810.13	9,137,000.00	9,137,000.00	0.00	0.00
200,000.00	Sales/Rent of Government Buildings/Shops:	2		500,000.00	500,000.00	0.00	0.00
	Sale/Rent on Lands and Others:	2	1,100,000.00	2,000,000.00	2,000,000.00	0.00	0.00
0.00	Repayments-General:	2	0.00		0.00	0.00	

-	Investment Income	2			0.00	0.00	
-	Miscellaneous	2			0.00	0.00	
	Interest Earned	2	0.00	10,000.00	10,000.00	0.00	0.00
-	Re-imburement	2	0.00	0.00	0.00	0.00	
11,706,173.92	Sub-total - Independent Revenue		19,766,340.13	28,908,200.00	28,908,200.00	0.00	0.00
	Other Revenue Sources of the Local Government					0.00	
56,404,936.57	10% State IGR	3	72,840,449.22	75,507,000.00	70,507,000.00	5,000,000.00	6.62
981,600.43	Excess Bank Charges	3	253,657.90	1,000,000.00	1,000,000.00	0.00	0.00
15,746,703.48	Forex Equalization fund	3	3,496,274.74	5,619,876.00	20,000,000.00	-14,380,124.00	-255.88
62,639,254.85	Augmentation	3			67,000,000.00	-67,000,000.00	
1,999,147.39	Solid Minerals	3	1,786,105.54	2,000,000.00	2,000,000.00	0.00	0.00
32,392,672.71	Excess crude oil	3	0.00		50,000,000.00	-50,000,000.00	
-	Ecological Fund Refund	3	10,000,000.00	12,000,000.00	0.00	12,000,000.00	100.00
15,849,345.87	Other mineral revenue			0.00	0.00	0.00	
	Non-Oil Revenue	3	35,274,856.59	40,000,000.00	20,000,000.00	20,000,000.00	50.00
	Excess Non-Oil Revenue	3	37,627,255.55	40,000,000.00	30,000,000.00	10,000,000.00	25.00
38,072,128.21	Exchange gain difference	3	6,807,607.16	9,000,000.00	40,000,000.00	-31,000,000.00	-344.44
	Loan from State Govt.	3	6,920,105.87	10,380,124.00	0.00	10,380,124.00	100.00

123,468,298.56	Contribution From other LGA	SN I	148,038,389.22	171,141,000.00	116,141,000.00	55,000,000.00	32.14
	FAAC Augmentation			0.00	0.00	0.00	
26,881,419.35	Excess Oil Revenue		0.00	0.00	0.00	0.00	
374,435,507.42	Sub total		323,044,701.79	366,648,000.00	416,648,000.00	-50,000,000.00	-13.64
2,049,983,946.30	Total Receipts		2,237,085,219.22	2,480,203,843.25	2,644,669,019.04	-164,465,175.79	-6.63
500,882,754.44	Personnel Costs (Including Salaries on CRF Charges):	4	480,106,305.25	640,000,000.00	640,000,000.00	0.00	0.00
481,184,638.31	Contribution to LGC/LGEA Pension & Gratuity	SN II	554,633,940.43	567,000,000.00	567,000,000.00	0.00	0.00
829,728,186.58	Contribution to SUBEB	SN III	788,769,532.76	800,000,000.00	982,000,000.00	-182,000,000.00	-22.75
39,079,983.82	Overhead Cost	6	110,854,417.94	155,426,294.90	130,687,900.00	24,738,394.90	15.92
4,999,387.00	Clean & Green		0.00	0.00	0.00	0.00	
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	7	36,079,579.31	47,427,500.00	0.00	47,427,500.00	100.00
26,508,333.64	Court Judgement on CHC	7	53,016,667.28	57,000,000.00	2,000,000.00	55,000,000.00	96.49
500,000.00	Federal Government Palliative	7	0.00		0.00	0.00	
791,287.09	1% Training Fund	7	1,559,699.66	1,600,000.00	989,109.00	610,891.00	38.18
465,694.30	0.5% Secretariat Allowance	7	764,224.83	1,400,000.00	536,000.00	864,000.00	61.71
192,852.31	Other Operating Activities(KWIRS)	SN IV	283,490.49	300,000.00	200,000.00	100,000.00	33.33
58,501,408.20	Subvention to Traditional Council:	SN V	73,989,098.53	78,000,000.00	78,000,000.00	0.00	0.00

16,120,833.35	Subvention to Parastatals:	8	11,250,606.62	16,120,833.35	2,200,000.00	13,920,833.35	86.35
12,082,665.36	Repayment: External Loans: LGC	19	12,082,665.36	13,183,876.00	13,183,876.00	0.00	0.00
2,244,872.29	bank charges					0.00	
-	Repayments: Internal Loans	24	6,920,109.87	9,278,948.00	9,278,948.00	0.00	0.00
1,973,282,896.69	TOTAL EXPENDITURE:		2,130,310,338.33	2,386,737,452.25	2,426,075,833.00	-39,338,380.75	-1.65
76,701,049.61	OPERATING BALANCE:	9	106,774,880.89	93,466,391.00	218,593,186.04	-125,126,795.04	-133.87
	APPROPRIATIONS/TRANSFERS:						
76,701,049.61	Transfer to Capital Development Fund:	9	106,774,880.89	93,466,391.00	218,593,186.04	-125,126,795.04	-133.87

The Accompanying Notes form part of these Statements

JIBRIL BABA ABUBAKAR

STATEMENT NO.4
MORO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

DETAILS	NOTES	TOTAL CAPITAL		FINAL		INITIAL/ORIGINAL		SUPPLEMENTARY		PERFORMANCE
				BUDGET 2021		BUDGET 2021		BUDGET 2021		ON TOTAL
		N	k	N	k	N	k	N	k	%
ADD: REVENUE										
Transfer from Consolidated Revenue Fund:	9	106,774,880.89		99,530,391.00		578,436,000.00		478,905,609.00		107.28
Aid and Grants										
External Loans:FGN/States/ LGC										
FGN/ States/LGC Bonds & Treasury Bonds.										
Nigerian Treasury Bills (NTB)										
Development Loan Stock										
Other Internal Loans(Promissory Notes)										
Internal Loans from Other Funds										
RESERVES										
TOTAL REVENUE AVAILIABLE:	9	106,774,880.89		99,530,391.00		578,436,000.00		478,905,609.00		107.28
LESS: CAPITAL EXPENDITURE										
Capital Expenditure: General Public Services:	11	1,550,000.00		1,600,000.00		34,400,000.00		-32,800,000.00		96.88
Capital Expenditure: Defense										
Capital Expenditure: Public Order and Safety	-	1,410,000.00		1,500,000.00		0.00		1,500,000.00		94.00

Capital Expenditure: Economic Affairs	11	13,050,000.00	13,100,000.00	33,600,000.00	-20,500,000.00	99.62
Capital Expenditure: Environmental Protection	11	0.00	3,766,391.00	6,064,000.00	-2,297,609.00	0.00
Capital Expenditure: Housing and Community Development	11	55,340,000.00	55,500,000.00	57,500,000.00	-2,000,000.00	99.71
Capital Expenditure: Health	11	2,509,000.00	3,000,000.00	70,000,000.00	-67,000,000.00	83.63
Capital Expenditure: Recreation, Culture and Religion	11		0.00	5,000,000.00	-5,000,000.00	
Capital Expenditure: Education	11	0.00	15,000,000.00	47,000,000.00	-32,000,000.00	0.00
Capital Expenditure: Social Protection	11					
TOTAL CAPITAL EXPENDITURE:		73,859,000.00	93,466,391.00	253,564,000.00	-160,097,609.00	79.02
Net Cash From All Activities		32,915,880.89	-192,996,782.00	-832,000,000.00	639,003,218.00	-17.06
Intangible Assets		0.00	0.00	0.00	0.00	
CLOSING BALANCE:	12	32,915,880.89	-192,996,782.00	-832,000,000.00	639,003,218.00	-17.06

The Accompanying Notes form part of these Statements

JIBRIL BABA ABUBAKAR

MORO LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details	Ref. Note	ACTUAL Amount	BUDGETED Amount	VARIANCE	Remarks
1	A- Share of Statutory Allocation from FAAC		N k	N k	-	
	A- Share of Statutory Allocation from FAAC	A	1,248,622,677.96	1,425,076,829.29	176,454,151.33	
	Net Share of Statutory Allocation from FAAC					
	Add :Deduction at source for Loan Repayment					
	Add :Deduction for SUBEB,Pension,Jaac & Secretariat					
	Local10% Share of State Internally Generated Rev.					
	Share of Federal Accounts Allocation- Exchange Diff.					
	Total(GROSS) FAAC Allocation to FGN/SG/LG					
	B. Value Added Tax					
	Share of Value Added Tax (VAT)		615,080,685.38	629,000,000.00	13,919,314.62	
2	Internally Generated Revenue (Independent Revenue)	2	Actual	Budget	Variance	
	Direct Taxes		2,086,600.00	1,500,000.00	- 586,600.00	

	MDA 1		-			
	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes		2,086,600.00	1,500,000.00	-	586,600.00
	Licences		5,182,610.00	4,028,500.00	-	1,154,110.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		5,182,610.00	4,028,500.00	-	1,154,110.00
	Mining Rents		-			
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Mining Rents					
	Royalties					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Royalties					
	Fees		4,708,620.00	10,899,700.00		6,191,080.00

	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		4,708,620.00	10,899,700.00	6,191,080.00	
	Fines					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fines					
	Sales		1,018,700.00	833,000.00	-	185,700.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales		1,018,700.00	833,000.00	-	185,700.00
						-
	Earnings		5,669,810.13	9,137,000.00		3,467,189.87
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings		5,669,810.13	9,137,000.00		3,461,189.87
	Sales/Rent of Government Buildings			500,000.00		

	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings			500,000.00		
	Sale/Rent on Lands and Others:					
			1,100,000.00	2,000,000.00	900,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		1,100,000.00	2,000,000.00	900,000.00	
					-	
	Repayments					
	Monitized Car Loan					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments					
					-	
	Investment Income					
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Investment Income					
					-	

	Interest Earned			10,000.00	10,000.00	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Interest Earned			10,000.00	10,000.00	
					-	
	Re-imburement				-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Re-imburement				-	
3	Other Revenue Sources of the Local Government:	3	ACTUAL	BUDGETED	VARIANCE	
	Exchange Gain Diffrence		6,807,607.16	9,000,000.00	2,192,392.84	
	10% State IGR		72,840,449.22	75,507,000.00	2,666,550.78	
	Augmentation				-	
	Loan from State Govt.		6,920,105.87	10,380,124.00	3,460,018.13	
	Forex Equ. Fund		3,496,274.74	5,619,876.00	2,123,601.26	
	Solid Mineral		1,786,105.54	2,000,000.00	213,894.46	
	Excess Bank Charges		253,657.90	1,000,000.00	746,342.10	
	Ecological Fund Refund		10,000,000.00	12,000,000.00	2,000,000.00	
	Non Oil Revenue Excess		37,627,255.55	40,000,000.00	2,372,744.45	
	Non-oil Revenue		35,274,856.59	40,000,000.00	4,725,143.41	
	Total Other Revenue Sources		175,006,312.57	195,507,000.00	20,500,687.43	

4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):	4	ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		9,600,826.03	25,945,538.37	16,344,712.34	<i>CRF Charges in Note 3</i>
	Office of the Vice Chairman		0.00	-	-	
	Office of the Secretary to the Local Government		1,410,000.00	1,500,000.00	90,000.00	
	Arrears of Ex-Council salary			-	-	
	Internal Auditor			-	-	
	The Council		13,572,300.23	12,554,461.63	- 1,017,838.60	
	Clerk of the House			-	-	
	Administration Department (DPM)		44,936,454.46	59,741,300.00	14,804,845.54	
	Agric Department		12,524,312.38	18,641,200.00	6,116,887.62	
	Finance Department		73,930,011.41	89,918,700.00	15,988,688.59	
	Planning and Budget Department		9,958,208.76	11,406,260.00	1,448,051.24	
	Works and Housing Department		47,508,148.43	71,338,000.00	23,829,851.57	
	Education Department		35,362,205.52	51,001,400.00	15,639,194.48	
	Health Department		231,303,838.03	297,953,140.00	66,649,301.97	
	Environmental Sanitation Department			-	-	
	Community Development and Culture Department			-	-	
	Ex Council Arrears		-	-	-	
	20% Staff Salary Arrears		-	-	-	
	Total Personnel Cost		480,106,305.25	640,000,000.00	159,893,694.75	
					-	

	<i>B- Salaries directly charged to CRF(included in Note 4A above)</i>					-
	List of Parastatals and Agencies:					-
	Office of the Local Government Chairman					-
	Office of the Vice Chairman		-			-
	Office of the Secretary to the Local Government					-
	The Council					-
	Total					
5	Employers Contribution to pension according to sector	5	ACTUAL	BUDGET	VARIANCE	
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
6		6				
	Overhead Costs		ACTUAL	BUDGET	VARIANCE	
	Office of the Local Government Chairman		21,223,254.31	37,886,400.00	16,663,145.69	
	Office of the Vice Chairman			-	-	
	Office of the Secretary to the Local Government		397,087.24	500,000.00	102,912.76	
	Internal Auditor		-	-	-	

	The Council			200,000.00	200,000.00	
	Clerk of the House			-	-	
	Administration Department		16,879,720.88	17,000,000.00	120,279.12	
	Agric Department		8,972,798.72	9,400,000.00	427,201.28	
	Finance Department		14,246,027.60	18,711,500.00	4,465,472.40	
	Planning and Budget Department		4,358,655.75	5,150,000.00	791,344.25	
	Works and Housing Department		9,674,686.72	24,800,000.00	15,125,313.28	
	Education Department		20,521,694.90	15,778,394.90	- 4,743,300.00	
	Health Department		14,580,491.82	26,000,000.00	11,419,508.18	
	Environmental Sanitation Department		-	-	-	
	Community Development and Culture Department		-	-	-	
			110,854,417.94	155,426,294.90	44,571,876.96	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	ACTUAL	BUDGET	VARIANCE	
	Consoludated Revnue fund Charges(Arrears of Salaries)					
	Traditional Council					
	Pension and Gratuity & Others					
	Pension and Gratuity-CIPPO					
	Pension and Gratuity-National/ State Assembly					
	Pension and Gratuity-Judiciary					
	Pension and Gratuity-(SSS & Nig Intelligence Agency)					

	Consultancy Service					
	Pension and Gratuity- Parastatals and Railways Pension					
	SERVICE WIDE VOTES:					
	Court Judgement on CHCC	7	53,016,667.28	57,000,000.00	3,983,332.72	
	1% Training Fund	7	1,559,699.66	1,600,000.00	40,300.34	
	0.5% Sec.Expenses	7	764,224.83	1,400,000.00	635,775.17	
	Consolidated Revenue Fund (CRF)					
	Software	7	699,119.67	750,000.00	50,880.33	
	Ecological Fund Deduction		31,441,263.98	42,000,000.00	10,558,736.02	
	Audit Fees		3,322,916.66	4,000,000.00	677,083.34	
	Financial Assistance		562,500.00	2,000,000.00	1,437,500.00	
	Committee on COHESS		18,750.00	40,000.00	21,250.00	
	Committee on Salary Arrears		35,029.00	37,500.00	2,471.00	
					-	
	TOTAL		36,079,579.31	47,427,500.00	11,347,920.69	
8	<i>Subventions to Parastatals (According to Sectors-List)</i>	8	ACTUAL	BUDGET	VARIANCE	
	LGSC. Repair of Vehicle		242,095.50	250,000.00	7,904.50	
	LGSC. Purchase of Toyota Corola		218,750.00	220,000.00	1,250.00	
	LGSC. 2019,2020 & 2021 Promotion Exercise		250,000.00	800,000.00	550,000.00	
	LOCAL GOVT. SERV.COMM. RUNING COST		875,000.00	900,000.00	25,000.00	
	LG.Pension Board Runing Cost		450,000.00	500,000.00	50,000.00	

	LG Audit:Runing Cost		437,500.00	450,000.00	12,500.00	
	MLGCA & CD :Purchase of Plastic Chairs		15,625.00	20,000.00	4,375.00	
	CONTRIBUTION TO WASTE MANAGEMENT		6,105,000.00	6,530,833.35	425,833.35	
	BANK CHARGES		256,636.12	4,000,000.00	3,743,363.88	
	Mosque		2,400,000.00	2,450,000.00	50,000.00	
	TOTAL.		11,250,606.62	16,120,833.35	4,870,226.73	
9	<i>Transfer to Capital Development Fund (According to Sectors)</i>	9	ACTUAL	BUDGET	VARIANCE	
	Opening Balance		30,570,813.96	30,570,813.96	-	
	Transfer to Capital Dev Fund		96,264,586.67	- 99,530,391.00	- 195,794,977.67	
	<i>Total Transfer to Capital Development Fund</i>		96,264,586.67	- 99,530,391.00	- 195,794,977.67	
10	Details of Aid & Grants Received		ACTUAL	BUDGET	VARIANCE	
	<i>Bilateral</i>					
	<i>Multi Lateral</i>					
	<i>kwara State Government</i>			-	-	
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		ACTUAL	BUDGET	VARIANCE	Include Parastatals Capital Exp in N0te 11.B
	Capital Expenditure:General Public Services:		1,550,000.00	1,600,000.00	50,000.00	

	Capital Expenditure: Defense			-		
	Capital Expenditure:Public Order and Safety		1,410,000.00	1,500,000.00	90,000.00	
	Capital Expenditure:Economic Affairs		13,050,000.00	13,100,000.00	50,000.00	
	Capital Expenditure: Environmental Protection			3,766,391.00	3,766,391.00	
	Capital Expenditure: Housing and Community Development		55,340,000.00	55,500,000.00	160,000.00	
	Health		2,509,000.00	3,000,000.00	491,000.00	
	Capital Expenditure: Recreation, Culture and Religion				-	
	Capital Expenditure: Education			15,000,000.00	15,000,000.00	
	Capital Expenditure: Social Protection				-	
	Total Details of Capital Expenditures		73,859,000.00	93,466,391.00	19,607,391.00	
12	CLOSING BOOK BALANCES OF <i>OTHER FUNDS</i> OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		4,811.54	3,748.46		
	Cash at Bank		32,911,069.35	30,567,065.50		
	Cash Book Balances		32,915,880.89	30,570,813.96		

13	CLOSING CASH BOOK BALANCE OF FEDERAL PAY OFFICES/SUB- TREASURY OFFICES		Amount 2021	Amount 2020		
14	List all the FPO/Sub- Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
15	INVESTMENTS		Amount 2021	Amount 2020		
A	Investments in Quoted Companies					
	NIYAMCO Bacita		9,800.00	9,800.00		
	Trade Bank		770,343.12	770,343.12		
	First Amalgamated Building Society		1,743,288.12	1,743,288.12		
	Urban Development Bank, Abuja		500,000.00	500,000.00		
B	Loan to Government Companies				-	
	Loan to Other Government					
	Total Investments		3,023,431.24	3,023,431.24		
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					

	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020		
	Total Outstanding Advances					
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/21	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back(2021)	Balance as at 31/12/2020
	Repayment of N100,000,000.00		7,405,365.14	-	12,082,665.36	19,488,030.50
	Repayment of N 4B				-	
	Total		7,405,365.14		12,082,665.36	19,488,030.50
20	FGN/ States/LGC Bonds & Treasury Bonds.					

	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2019
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		
	Opening balance at as 1st January, 2018					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 2018					
22	Development Loan Stock		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					

	Loan 4					
	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/21	Additional Loan	Loan Paid Back	Balance as at 31/12/2020
	Loan Released by State Government			6,920,105.87	6,920,105.87	-
	Loan 2		-			
	Loan 3					
	Loan 4					
	Total			6,920,105.87	6,920,105.87	-
25	Schedule of Deposit		Amount Outstanding@ 2021	Amount Outstanding @ Dec. 2020		
	Apet Cooperative		1,115,655.50	1,115,655.50	-	
	Work Coop Soceity Ltd					
	Muslim Contribution					
	Staff Bus Welfare		437,850.00	437,850.00		
	Education Contribution					
	Executive & Legislative					
	Agric Loan		5,927.70	5,927.70		
	Defunct		13,221.00	13,221.00		
	Share on Comm Edu		23,144.00	23,144.00		
	IDF		299.00	299.00		
	Payee from Staff Salary		28,851,568.02	28,851,568.02		
	5% WHT on Contract		930,000.00	930,000.00		
	Water Rate		239,196.50	239,196.50		

	5% VAT		2,190,000.00	2,190,000.00		
	MDG		1,286,589.50	1,286,589.50		
	Health Educator		6,700.00	6,700.00		
	Nat. Association of Med		8,007.96	8,007.96		
	FMB					
	Union Due		5,235.19	5,235.19		
	Environmental Union Due		84,500.00	84,500.00		
	Personal Dept Contr		50,000.00	50,000.00		
	IMAN		2,000.00	2,000.00		
	Comm. Health		83,000.00	83,000.00		
	Works Department Contr		57,500.00	57,500.00		
	National Association of Pharmacy		239,999.00	239,999.00		
	NHF		730,261.26	730,261.26		
	Total Outstanding Deposit		36,360,654.63	36,360,654.63		
	Total Outstanding Audit Fees		Bal as at 31/12/2020	Amount Outstanding @ Dec. 2020	Amount paid 2021	Balance Outstanding@Dec.21
	2018 Audit Fees		1,875,000.00		-	
	2019 Audit Fees		2,000,000.00	-	-	552,083.34
	2020 Audit Fees		2,000,000.00	-	-	2,000,000.00
	2021 Audit Fees		-	2,000,000.00	3,322,916.66	2,000,000.00
	TOTAL		5,875,000.00	2,000,000.00	3,322,916.66	4,552,083.34
	OUTSTANDING SALARIES ARREARS					
			Salary Arrears as	Salary Arrears Paid	Bal salary Arrears	

			at 2020	2021	as at 2021	
	255% (2 months & 55%)		106,505,079.49	6,935,555.11	99,569,524.38	
	304% (3 months & 4.7%)		98,624,576.29		98,624,576.29	
	37%		13,548,902.50		13,548,902.50	
			218,678,558.28	6,935,555.11	211,743,003.17	

**SUPPLEMENTARY NOTE 1
MORO LOCAL GOVERNMENT, MORO
SCHEDULE OF CONTRIBUTION TABLE**

Particulars	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
Statutory Allocation	88,824,772.68	96,136,861.15	83,914,000.83	94,318,615.54	97,275,749.66	82,302,868.94	132,039,540.26	140,188,490.38	110,853,513.39	129,407,037.31	84,651,632.74	108,709,595.08	1,248,622,677.96
VAT	51,227,511.59	46,574,002.44	47,137,497.37	53,784,466.31	53,401,716.54	55,756,510.74	47,502,757.08	45,627,430.72	53,248,011.72	50,335,499.44	50,467,216.66	60,018,064.77	615,080,685.38
10% State IGR	5,105,968.24	7,070,311.65	6,153,334.65	4,590,647.00	7,896,879.08	6,450,125.34	5,553,499.87	5,862,346.53	7,778,612.49	4,592,565.45	5,411,184.68	6,374,974.24	72,840,449.22
Exchange Gain Difference	873,711.58	-	-	702,793.58	515,927.23	394,220.77	874,215.51	533,944.58	625,530.01	674,202.15	700,871.30	912,190.46	6,807,607.17
Excess Bank Charges					145,497.58							108,160.32	253,657.90
Forex Equalization Fund	1,551,529.32		1,944,745.42										3,496,274.74
Non-oil Rev.			133,783.69		5,171,244.04	5,171,244.05			99,439.38		24,699,145.44		35,274,856.60
Non Oil Rev 50 Billion						12,928,110.11			12,349,572.72		12,349,572.72		37,627,255.55
Ecological fund												10,000,000.00	
Solid Minerals Rev.						1,786,105.54							1,786,105.54
Kwara State Augmentation			6,920,105.87										6,920,105.87
Total Revenue	147,583,493.41	149,781,175.24	146,203,467.83	153,396,522.43	164,407,014.13	164,789,185.49	185,970,012.72	192,212,212.21	184,954,679.71	185,009,304.35	178,279,623.54	186,122,984.87	2,038,709,675.93
Less Charges & Distributions													-
SUBEB Teachers' Salary	64,038,869.47	62,956,682.41	63,984,350.17	62,520,411.35	62,811,592.18	62,539,632.80	62,631,503.67	68,306,380.92	67,586,960.24	67,532,624.34	67,014,274.43	67,014,274.43	778,937,556.41
Additional SUBEB salary Minimum	-	1,011,595.71	-	-	-	-	-	-	-	-	-	-	1,011,595.71
Additional LG salary minimum wage		3,827,030.16	-	-	-	-	-	-	-	-	-	-	3,827,030.16

Repayment on N110,721	-	-	-	-	6,920,105.87	-	-	-	-	-	-	-	6,920,105.87
SUBEB newly recruited Teacher	-	-	-	-	-	-	8,820,380.64	-	-	-	-	-	8,820,380.64
Expenditure on Security challenge	-	-	-	-	-	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
LG and LGEA Pension	38,403,878.33	38,835,287.62	39,117,625.99	39,354,010.27	39,671,139.82	39,924,744.69	40,149,564.37	40,330,062.66	40,461,159.63	40,637,601.51	40,713,163.23	41,540,933.36	479,139,171.48
FAAC Ded. Comp. Health Care	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-	53,016,667.28
FAAC Disbursement Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,260.00	58,259.97	699,119.67
FAAC Ecological Fund	-	-	-	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	4,098,711.69	3,609,555.01	3,788,773.97	3,565,084.15	3,196,017.84	31,441,917.98
Developmental Project	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Auditor General Audit Exercise o	-	-	-	37,812.50	37,812.50	-	-	-	-	-	-	-	75,625.00
Auditor General Audit Exercise	-	312,500.00	-	-	-	-	-	-	-	-	-	-	312,500.00
LG SUBEB Pen Salary Arrear	-	-	-	-	-	-	-	-	-	-	-	22,369,768.95	22,369,768.95
Financial Assistance to staff of Isin I.G for Kidney Treatment	-	-	-	-	-	-	-	-	-	-	-	562,500.00	562,500.00
Committee on conchess	18,750.00	-	-	-	-	-	-	-	-	-	-	-	18,750.00
Traditional Council	4,106,971.47	4,803,930.06	3,733,503.12	4,227,080.77	4,381,220.12	3,655,402.75	6,066,411.06	6,470,999.35	5,046,971.35	6,215,967.11	4,106,389.56	5,274,251.81	58,089,098.53
Bank charges	70,457.58	78,709.44	24,484.53	27,811.09	29,103.14	26,070.34	-	-	-	-	-	-	256,636.12
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Cont. of Sanitation Waste	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
Traditonal Head/Magaji	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	1,325,000.00	15,900,000.00
LG commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG Audit Office Maintenance	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
Ilorin Central Mosque	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	2,400,000.00
Secretariat Running Cost	-	-	-	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83

Training fund	-	-	-	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
LGSC Repair vehicles			-	-	-	-	242,095.50	-	-	-	-	-	242,095.50
LGSC 2019, 2020 & 2021 Promotion Exer.				-	-	-	250,000.00	-	-	-	-	-	250,000.00
MLGCA &CD (purchase of 50 number of plastics)					-		15,625.00	-	-	-	-	-	15,625.00
LG Staff 2018 Arrears of Promotion						-	-	1,070,815.43					1,070,815.43
LG Staff 2019 Arrears of Promotion						-			-	1,149,173.44	-	-	1,149,173.44
Training of LG Staff						-			-	340,215.00	-		340,215.00
LG Pension Board (purchase of Toyota)											218,750.00	-	218,750.00
16 LGs at 4th Kwara Trade Fair	-	-			-	-		-			5,000,000.00		5,000,000.00
Increment of LG&LGEA	-	-	-	-	-	-	-	-	-	-	643,750.00	-	643,750.00
Members of salary arrears								-			34,375.00		34,375.00
LG council's salary	37,454,210.94	36,454,210.94	39,352,367.86	40,391,250.24	40,228,248.76	40,138,339.64	40,138,339.64	40,005,295.97	41,015,856.26	40,955,856.26	42,105,029.70	42,055,029.70	480,294,035.91
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
Running Cost	2,961,458.33	3,800,000.00	1,800,000.00	2,300,000.00	2,800,000.00	3,800,000.00	8,247,341.23	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	59,708,799.56
Statutory Audit Fee	661,458.33	661,458.33				250,000.00	250,000.00	1,500,000.00					3,322,916.66
TIC salary	-		460,000.00										460,000.00
Total other deduction	159,717,036.61	160,190,303.42	161,423,313.83	163,580,667.02	173,341,092.07	172,554,063.30	198,196,817.13	200,651,651.56	198,071,484.65	196,282,822.24	192,063,426.65	210,675,386.67	2,186,748,065.15
Contribution from Other LG.	-	-	-	-	-	-	-	-	-	-	-	-	-
	12,133,543.20	10,409,128.18	15,219,846.00	10,184,144.59	8,934,077.94	7,764,877.81	12,226,804.41	8,439,439.35	13,116,804.94	11,273,517.89	13,783,803.11	24,552,401.80	148,038,389.22

**SUPPLEMENTARY NOTE II
MORO LOCAL GOVERNMENT
SCHEDULE OF PENSION AND GRATUITY FOR YEAR 2021**

MONTHS	LGA/LGEA PENSION	GRATUITY	20% SALARY ARREARS PENSION	TOTAL
	₦ k	₦ k	₦ k	₦ k
JAN	38,403,878.33	1,875,000.00	-	40,278,878.33
FEB	38,835,287.62	3,750,000.00	-	42,585,287.62
MARCH	39,117,625.99	3,125,000.00	-	42,242,625.99
APRIL	39,354,010.27	1,875,000.00	-	41,229,010.27
MAY	39,671,139.82	3,125,000.00	-	42,796,139.82
JUNE	39,924,744.69	3,125,000.00	-	43,049,744.69
JULY	40,149,564.37	5,000,000.00	-	45,149,564.37
AUGUST	40,330,062.66	6,250,000.00	-	46,580,062.66
SEPT	40,461,159.63	6,250,000.00	-	46,711,159.63
OCT	40,637,601.51	6,250,000.00	-	46,887,601.51
NOV	40,713,163.23	6,250,000.00	-	46,963,163.23
DEC	41,540,933.36	6,250,000.00	22,369,768.95	70,160,702.31
TOTAL	479,139,171.48	53,125,000.00	22,369,768.95	554,633,940.43

**SUPPLEMENTARY NOTE III
SUBEB SALARY**

MONTHS	SUBEB SALARY		SUBEB MINIMUM WAGES 1-6		SUBEB NEWLY RECRUITED SALARY		TOTAL	
	₦	k	₦	k	₦	k	₦	k
JANUARY	64,038,869.47			-		-	64,038,869.47	
FEBRUARY	62,956,682.41		1,011,595.71			-	63,968,278.12	
MARCH	63,984,350.17			-		-	63,984,350.17	
APRIL	62,520,411.35			-		-	62,520,411.35	
MAY	62,811,592.18			-		-	62,811,592.18	
JUNE	62,539,632.80			-		-	62,539,632.80	
JULY	62,631,503.67			-	8,820,380.64		71,451,884.31	
AUGUST	68,306,380.92			-		-	68,306,380.92	
SEPTEMBER	67,586,960.24			-		-	67,586,960.24	
OCTOBER	67,532,624.34			-		-	67,532,624.34	
NOVEMBER	67,014,274.43			-		-	67,014,274.43	
DECEMBER	67,014,274.43			-		-	67,014,274.43	
TOTAL	778,937,556.41		1,011,595.71		8,820,380.64		788,769,532.76	

**SUPPLEMENTARY NOTE IV
KWIRS OPERATIONAL COSTS YEAR 2021**

MONTHS	GROSS		5% COMMISSION		NET PAYMENTS	
	₦	k	₦	k	₦	k
JANUARY	342,190.68		17,109.53		325,081.15	
FEBRUARY	298,861.02		14,943.05		283,917.97	
MARCH	418,703.46		20,935.17		397,768.28	
APRIL	1,057,208.48		52,860.42		1,004,348.05	

MAY	264,720.44	13,236.02	251,484.42
JUNE	317,548.00	15,877.40	301,670.60
JULY-DEC.	2,970,578.00	148,528.90	2,822,049.10
TOTAL	5,669,810.08	283,490.49	5,386,319.57

**SUPPLEMENTARY NOTE V
MORO LOCAL GOVERNMENT**

MONTHS	5% TRADITIONAL COUNCIL		UNGRADEED CHIEFS		TOTAL	
	₦	k	₦	k	₦	k
JAN	4,106,971.47		1,325,000.00		5,431,971.47	
FEB	4,803,930.06		1,325,000.00		6,128,930.06	
MARCH	3,733,503.12		1,325,000.00		5,058,503.12	
APRIL	4,227,080.77		1,325,000.00		5,552,080.77	
MAY	4,381,220.12		1,325,000.00		5,706,220.12	
JUNE	3,655,402.75		1,325,000.00		4,980,402.75	
JULY	6,066,411.06		1,325,000.00		7,391,411.06	
AUGUST	6,470,999.35		1,325,000.00		7,795,999.35	
SEPTEMBER	5,046,971.35		1,325,000.00		6,371,971.35	
OCTOBER	6,215,967.11		1,325,000.00		7,540,967.11	
NOVEMBER	4,106,389.56		1,325,000.00		5,431,389.56	
DECEMBER	5,274,251.81		1,325,000.00		6,599,251.81	
TOTAL	58,089,098.53		15,900,000.00		73,989,098.53	

**SUPPLEMENTARY NOTE VI
SCHEDULE OF OUTSTANDING SALARY ARREARS**

OUTSTANDING SALARY ARREARS			
YEAR 2020		YEAR 2021	
	₦		₦
	k		k
255% (2 MONTHS & 55%)	106,505,079.49	235% (2 MONTHS & 35%)	99,569,524.38
304% (3 MONTHS & 4.7%)	98,624,576.29	235% (2 MONTHS & 35%)	98,624,576.29
37%	13,548,902.50	37%	13,548,902.50
Total Outstanding Salary Arrears	218,678,558.28		211,743,003.17

**SUPPLEMENTARY NOTE VII
ARREARS OF AUDIT FEES**

	Audit Fees as at 2020	Audit Fees as at 2021
	₦	₦
	k	k
Annual Audit Fees (2018)	1,875,000.00	-
Annual Audit Fees (2019)	2,000,000.00	552,083.34
Annual Audit Fees (2020)	2,000,000.00	2,000,000.00
Annual Audit Fees (2021)	-	2,000,000.00
Total Arrears of Audit Fees	5,875,000.00	4,552,083.34

OFFA LOCAL GOVERNMENT OFFA, KWARA STATE

(In reply please quote ref. No and Date)

Telegram: _____

Telephone: _____



Ref: _____
CHAIRMAN'S OFFICE,
P. M. B. 406,
OFFA, KWARA STATE.
Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statements were prepared by the Treasurer of Offa Local Government Council in accordance with the provisions of Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General Accepted Accounting Principle.

The Treasurer is responsible for establishment and maintaining a system of internal control design to provide reasonable assurance that the transaction recorded is within the frame-work of statutory provision. To the best of my knowledge, this system of control is adequately provided throughout the reporting period.

29th March, 2022

Date: 29th March, 2022

We hereby accept the responsibility for the integrity of this Financial Statements. The information and transactions recorded in this Financial Statements are strictly in compliance with the provisions of Finance (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

29th March, 2022

Treasurer Sign/Date

ALH. KOLA ABDULRASAQ Hon. Thomas Olajare Olatundun

29th March, 2022

Chairman Sign/Date

i. RECURRENT REVENUE

The total sum of **One Billion, Two Hundred and Seven Million, Six Hundred and Fifteen Thousand, Five Hundred and Forty-Four Naira, Sixty-Eight Kobo (N1,207,615,544.68K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Three Hundred and Forty-Five Million, Two Hundred and Nineteen Thousand, Six Hundred and Seventy-Seven Naira, Sixty-Nine Kobo (N1,345,219,677.69K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
9,945,176.00	Licences	11,031,197.26	13,144,837.60	2,113,640.34	119.16%
3,108,618.29	Fees:	4,004,557.00	3,805,527.87	-199,029.13	95.03%
20,000.00	Fines	645,031.80	0.00	-645,031.80	0.00%
0.00	Sales	1,010,100.00	0.00	-1,010,100.00	0.00%
235,650.00	Earnings :	436,432.00	553,300.00	116,868.00	126.78%
5,539,390.00	Rent on Government Buildings:	2,500,000.00	2,760,900.00	260,900.00	110.44%
0.00	Rent on Lands and Others:	2,948,652.00	0.00	-2,948,652.00	0.00%

1,200,000.00	Repayments-General:	0.00	0.00	0.00	
0.00	Investment Income	2,500,000.00	0.00	-2,500,000.00	0.00%
20,048,834.29	Sub-total - Independent Revenue	25,075,970.06	20,264,565.47	-4,811,404.59	80.81%
1,061,030,270.29	Statutory Allocations: FAAC	1,212,563,664.91	1,109,067,651.15	-103,496,013.76	91.46%
49,988,459.01	10% State IGR	57,486,727.86	64,699,278.12	7,212,550.26	112.55%
38,072,128.21	Exchange Gain Difference	39,975,734.68	6,422,374.95	-33,553,359.73	16.07%
62,639,254.85	Augmentation	0.00	0.00	0.00	
0.00	Loan from State Govt.	9,086,899.75	6,920,105.87	-2,166,793.88	76.15%
981,600.43	Excess Bank Charges	1,030,680.43	241,569.12	-789,111.31	23.44%
1,212,711,712.79	TOTAL	1,345,219,677.69	1,207,615,544.68	137,604,133.01	89.77%

ii. CAPITAL RECEIPTS

The sum of **Six Hundred and Seventy-One Million, Two Hundred and Fifty-Four Thousand, Two Hundred and Thirty-Four Naira, Thirty-Five Kobo (N671,254,234.35k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Five Hundred and Seventy-Eight Million, One Hundred and Seventy-Three Thousand, Seventy-One Naira Twelve Kobo (N578,173,071.12K)**. Thus the total sum of **One Billion, Eight Hundred and Seventy-Eight Million, Eight Hundred and Sixty-Nine Thousand, Seven Hundred and Seventy-Nine Naira, Three Kobo (N1,878,869,779.03k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
401,346,485.92	Value Added Tax Allocation	461,589,858.80	588,601,963.30	127,012,104.50	127.52%
15,746,703.48	Forex Equ. Fund	11,085,851.09	3,496,274.74	-7,589,576.35	31.54%
1,999,147.39	Solid Mineral	2,099,104.76	1,786,105.54	-312,999.22	85.09%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
15,849,345.87	Non Oil Revenue	12,217,064.06	32,503,188.88	20,286,124.82	266.05%
	Ecological fund	45,949,548.92	10,000,000.00	-35,949,548.92	21.76%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
0.00	Non- Oil Revenue 50 Billion	45,231,643.49	34,866,701.89	-10,364,941.60	77.08%
494,215,774.71	TOTAL	578,173,071.12	671,254,234.35	93,081,163.23	116.10%

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Eight Hundred and Eighty-Two Million, Five Hundred and Ninety-Five Thousand, Eight Hundred and Eighty-One Naira, Ninety-Four Kobo(N1,882,595,881.94k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Fifty-One Million, Four Hundred and Eighty-Seven Thousand, Four Hundred and Thirty Naira, Fifty-Nine Kobo (N2,051,487,430.59k)**.

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
19,721,065.38	Capital Expenditure Sector by Sector	188,838,039.76	172,277,524.95	16,560,514.81	91.23%
12,082,665.36	Repayment on External Loan	19,082,665.36	19,002,771.23	79,894.13	99.58%
277,710,022.37	Personnel Costs (Including Salaries on CRF Charges):	325,141,636.02	280,973,467.79	44,168,168.23	86.42%
432,645,287.64	Contribution to LGEA Pension &Gratuity	495,650,000.00	483,707,333.29	11,942,666.71	97.59%
676,949,419.70	Subvention to SUBEB	700,000,000.00	645,237,140.82	54,762,859.18	92.18%
84,960,710.33	Contribution to Other LGA	85,086,652.91	83,988,393.03	1,098,259.88	98.71%
361,734.81	Consultancy Fee to KWIRS		-	0.00	0.00%
51,726,096.84	Traditional Council	58,829,882.57	51,205,951.04	7,623,931.53	87.04%

70,789,208.13	Overhead Charges:	132,804,603.97	115,474,565.46	17,330,038.51	86.95%
-	CRF(Include Service Wide Vote)	13,106,550.00	11,372,661.30	1,733,888.70	0.00%
26,508,333.64	Court Judgement on CHCC			0.00	0.00%
500,000.00	Federal Government Palliative		-	0.00	0.00%
791,287.09	1% Training Fund	2,185,000.00	1,899,914.66	285,085.34	0.00%
465,694.28	0.5% Secretariat Budget	920,000.00	764,174.83	155,825.17	83.06%
33,179,621.44	Subvention to Parastatals	29,842,400.00	16,691,983.54	13,150,416.46	0.00%
1,688,391,147.01	TOTAL	2,051,487,430.59	1,882,595,881.94	-168,891,548.65	91.77%

CASH AND BANK BALANCES

The sum of **Twenty-Three Million, Two Hundred and Ninety-Eight Thousand, Four Hundred and Ninety-Three Naira, Fifty-Eight Kobo (N23,298,493.58k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2021.

INVESTMENTS

Total investments by the Council as at 31st December, 2021 is **Two Million, Five Hundred Thousand Naira Only (N2, 500,000.00k)** as indicated in the statement of Assets and Liabilities.

Detail is contained in the note to the accounts.

OUTSTANDING ADVANCES

The sum of **Eleven Million, Eight Hundred and Twenty-Four Thousand, Eight Hundred and Sixty-One Naira, Thirty-Four Kobo (N11, 824,861.34k)** indicated in the statement of assets and liabilities for the year ended 31st December, 2021 as advances of political office holders yet to be cleared. Council management's attention is drawn to this

STATUTORY AUDIT FEES

A total sum of **Two Million Naira Only (N2,000,000.00K)** was outstanding against the Council as at the end of the year, 2021 This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the notes to the accounts.

OUTSTANDING SALARY

A sum of **Sixty-Six Million, Two Hundred and Seventy-Five Thousand, Nine Hundred and Sixty-Nine Naira, Ninetenn Kobo(N66,275,969.19K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to the accounts.

DEPOSITS

The sum of **Sixty-Seven Million, Seven Hundred and One Thousand, Six Hundred and Seventy-Five Naira, Twenty-Five Kobo (N67,701,675.25k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the note to the accounts.




CERTIFICATION OF THE AUDITOR-GENERAL FOR OFFA LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Offa Local Government in Kwara State of Nigeria for the year ended 31, December, 2021. The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Offa Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (**INTOSAI**) guidelines, the Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (**IAASB**) procedures were followed. The report is in line with recommendation of FAAC. Also in accordance with IPSAS Cash basis. In addition, projects were verified in line with the concept of value for money audit.

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

 26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



**OFFA LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.1**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		NOTES	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
N k		-	N k	N k
	CashFlows from Operating Activities:		-	-
	Receipts:		-	-
1,212,563,664.91	Statutory Allocations: FAAC	1	1,109,067,651.15	1,061,030,270.29
461,589,858.80	Value Added Tax Allocation	1	588,601,963.30	401,346,485.92
1,674,153,523.71	Sub-total - Statutory Allocation		1,697,669,614.45	1,462,376,756.21
	Independent Revenue			
-	Direct Taxes			-
11,031,197.26	Licences	2	13,144,837.60	9,945,176.00
0.00	Mining Rents/Royalties:		-	
4,004,557.00	Fees:	2	3,805,527.87	3,108,618.29
645,031.80	Fines	2	-	20,000.00
1,010,100.00	Sales		-	-
436,432.00	Earnings :	2	553,300.00	235,650.00

2,500,000.00	Rent on Government Buildings:	2	2,760,900.00	5,539,390.00
2,948,652.00	Rent on Lands and Others:		-	-
-	Repayments-General:		-	1,200,000.00
2,500,000.00	Investment Income		-	-
	Interest Earned			-
	RE-Imbursement (KWIRS)			-
25,075,970.06	Sub-total - Independent Revenue		20,264,565.47	20,048,834.29
	Other Revenue Sources of the -----Government			
57,486,727.86	Share of 10% State IGR	3	64,699,278.12	49,988,459.01
39,975,734.68	Exchange Gain Difference	3	6,422,374.95	38,072,128.21
1,030,680.43	Excess Bank Charges	3	241,569.12	981,600.43
11,085,851.09	Forex Equalization Fund	3	3,496,274.74	15,746,703.48
1,260,000.00	Goods and Valuable	3	-	-
9,086,899.75	Augmentation	3	-	62,639,254.85
2,099,104.76	Solid Minerals	3	1,786,105.54	1,999,147.39
-	Excess Crude Oil	3	-	32,392,672.70
45,949,548.92	Ecological Fund		10,000,000.00	

	Other Minerals		-	-
12,217,064.06	Non-Oil Revenue	3	32,503,188.88	15,849,345.87
	Excess Oil Revenue			26,881,419.35
45,231,643.49	Non- Oil Revenue 50 Billion	3	34,866,701.89	0
-	Contribution from other LG	3	-	-
9,086,899.75	KWST. GOVT LOAN	3	6,920,105.87	
234,510,154.79	Sub-total		160,935,599.11	244,550,731.29
1,933,739,648.56	Total Receipts		1,878,869,779.03	1,726,976,321.79
	Payments:			
325,141,636.02	Personnel Costs (Including Salaries on CRF Charges):	4	280,973,467.79	277,710,022.37
495,650,000.00	Contribution to LGEA Pension & GRATUITY	SNII	483,707,333.29	432,645,287.64
700,000,000.00	<u>Subvention to SUBEB</u>	<u>SNIII</u>	645,237,140.82	676,949,419.70
85,086,652.91	Contribution to Other LGA	SNIV	83,988,393.03	84,960,710.33
	Consultancy Fee to KWIRS		-	361,734.81
58,829,882.57	Traditional Council	SNV	51,205,951.04	51,726,096.84
132,804,603.97	Overhead Charges:	6	115,474,565.46	70,789,208.13

13,106,550.00	CRF(Include Service Wide Vote)	7	11,372,661.30	-
	Court Judgement on CHCC	7		26,508,333.64
	Federal Government Palliative	7	-	500,000.00
2,185,000.00	1% Training Fund	7	1,899,914.66	791,287.09
920,000.00	0.5% Secretariat Budget	7	764,174.83	465,694.28
29,842,400.00	Subvention to Parastatals	8	16,691,983.54	33,179,621.44
1,843,566,725.47	Total Payments		1,691,315,585.76	1,656,587,416.27
90,172,923.09	Net Cash Flow from Operating Activities		187,554,193.27	70,388,905.52
	CashFlows from Investment Activities:			
46,500,000.00	Capital Expenditure: Economic Affairs:	10	45,844,655.00	3,491,965.38
13,900,000.00	Capital Expenditure: General Public Service:	10	12,951,600.08	5,450,000.00
46,000,000.00	Capital Expenditure: Environmental Protection:	10	45,470,322.97	-
	<i>Capital Expenditure : Public Order & Safety</i>	10		3,832,000.00
	<u>Capital Expenditure: Housing & Community Amenity:</u>	10	-	-
69,000,000.00	Capital Expenditure: Health:	10	63,451,946.90	3,830,000.00
12,000,000.00	Capital Expenditure: Recreation, Culture & Religion:	10	3,909,000.00	1,320,000.00

1,438,039.76	Capital Expenditure: Education:	10	650,000.00	-
	Capital Exp: Social Protection:	10		1,797,100.00
188,838,039.76	Net Cash Flow from Investment Activities:		172,277,524.95	19,721,065.38
	CashFlows from Financing Activities:		(3,726,102.91)	50,667,840.14
12,082,665.36	Repayment on Loans	19	12,082,665.36	12,082,665.36
	proceed from other Funds			
7,000,000.00	Repayment on External Loan (KWST GOVT LOAN)	19	6,920,105.87	-
19,082,665.36			19,002,771.23	-
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments		-	-
	<i>Net (Increase)/Decrease in Other Cash Equivalents:</i>			
	<i>Total Cashflow from other Cash equivalent Accounts</i>			
	Net Cash flow from All Activities			<u>38,585,174.78</u>
	Cash & Its Equivalent as at 1st January, 2021	12	27,024,596.49	14,743,355.11
	Reserve		-	(26,303,933.40)
	Cash & Its Equivalent as at 31st Dec., 2021	12	23,298,493.58	27,024,596.49

The Accompanying Notes form part of these Statements



Name and Signature: ALH. KOLA ABDULRASAQ

OFFA LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021

ASSETS:-	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		₦	k
Liquid Assets:-			
Cash Balance as at 31st January 2021:	12	3,300.00	14,743,355.11
Bank Reconciliation Balance as at 31st Dec., 2021:	12	23,295,193.58	12,281,241.29
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC:			
TOTAL LIQUID ASSETS	12	23,298,493.58	27,024,596.40
Investments and Other Cash Assets:			
Local Government Investments	15	2,500,000.00	2,500,000.00
List of Outstanding Imprest	16	1,326,237.30	1,326,237.30
Advances	17	11,824,861.34	11,824,861.34
TOTAL INVESTMENTS AND OTHER CASH ASSETS		15,651,098.64	15,651,098.64
EXCESS OF ASSET OVER LIABILITY		104,433,417.36	150,376,338.74
TOTAL ASSETS		143,383,009.58	193,052,033.87
LIABILITIES:-			
-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			

Trust & Other Public Funds :			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
External Loans: LGC	19	7,405,365.14	19,488,030.50
LGC Bonds & Treasury Bonds.			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			
Deposits	25	67,701,675.25	67,701,675.25
Outstanding Salaries and leave bonus	26	66,275,969.19	102,539,411.45
Arrears of Statutory Audit fees	27	2,000,000.00	3,322,916.67
TOTAL LIABILITIES		143,383,009.58	193,052,033.87

The Accompanying Notes form part of these Statements

Name and Signature: ALH. KOLA ABDULRASAQ

OFFA LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021.

ACTUAL PREVIOUS YEAR(2020)		ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGIN AL BUDGET 2021	SUPPLEMENTA RY BUDGET 2021	VARIANCE ON FINAL BUDGET
N k		N k	N k	N	N	%
14,743,355.11	Opening Balance	27,024,596.49				
0	ADD: REVENUE OPENING BALANCE					
1,061,030,270.29	Statutory Allocations: FAAC	1,109,067,651.15	1,212,563,664.91	1,107,123,346.22	1,212,563,664.91	8.70
401,346,485.92	Value Added Tax Allocation	588,601,963.30	461,589,858.80	421,451,610.20	461,589,858.80	8.70
1,477,120,111.32	Sub-Total - Statutory Allocation	1,697,669,614.45	1,674,153,523.71	1,528,574,956.42	1,674,153,523.71	8.70
	Independent Revenue				-	
	Direct Taxes					
9,945,176.00	Licences	13,144,837.60	11,031,197.26	11,031,197.26	11,031,197.26	
	Mining Rents/Royalties	-	-	-	-	
3,108,618.29	Fees:	3,805,527.87	4,004,551.00	4,004,557.00	4,004,551.00	(0.00)
20,000.00	Fines	-	645,031.80	645,031.80	645,031.80	-
	Sales	-	1,010,100.00	-	1,010,100.00	100.00
235,650.00	Earnings :	553,300.00	436,432.00	421,502.00	436,432.00	3.42
5,539,390.00	Rent on Government Buildings:	2,760,900.00	2,500,000.00	2,500,000.00	2,500,000.00	-
	Rent on Lands and Others:	-	2,948,652.00	2,948,652.00	2,948,652.00	-

1,200,000.00	Repayment:General:	-		-	-	
	Investment Income	-	2,500,000.00	2,500,000.00	2,500,000.00	
	Interest Earned					
	Re-Imbursements	-	-	-		
20,048,834.29	Sub-Total - Independent Revenue	20,264,565.47	25,075,964.06	24,050,940.06	25,075,964.06	4.09
	Other Revenue Sources of the ----- ---Government				-	
49,988,459.01	Share of 10% State IGR	64,699,278.12	57,486,727.86	52,487,881.96	57,486,727.86	8.70
38,072,128.21	Exchange Gain Difference	6,422,374.95	39,975,734.68	40,000,000.00	39,975,734.68	(0.06)
981,600.43	Excess Bank Charges	241,569.12	1,030,680.43	1,000,000.00	1,030,680.43	2.98
15,746,703.48	Forex Equalization Fund	3,496,274.74	11,085,851.09	16,000,000.00	11,085,851.09	(44.33)
-	Forex Fund	-		-	-	
-	NNPC Add Fund (Debit Refund)	-		-	-	
-	Goods and Valuable	-	1,260,000.00	65,000,000.00	1,260,000.00	(5,058.73)
-	Grant from the State	-		2,000,000.00	-	
62,639,254.85	Augumentation	-	9,086,899.75	35,000,000.00	9,086,899.75	(285.17)
1,999,147.39	Solid Minerals	1,786,105.54	2,099,104.76	0.00	2,099,104.76	100.00
32,392,672.70	Excess Crude Oil	-			-	

	Ecological Fund	10,000,000.00	45,949,548.92		45,949,548.92	100.00
	Other Minerals	-		-	-	
15,849,345.87	Non Oil Revenue	32,503,188.88	12,217,064.06	16,000,000.00	12,217,064.06	(30.96)
26,881,419.35	Excess Oil Revenue	34,866,701.89	45,231,643.40	27,000,000.00	45,231,643.40	40.31
-	Contribution from other LG	-				
	KWST GOVT. LOAN	6,920,105.87	9,086,899.75		9,086,899.75	100.00
244,550,731.29	Sub-total	160,935,599.11	234,510,154.70	211,487,881.96	234,510,154.70	9.82
1,741,755,676.90	Total Receipts	1,905,894,375.52	1,933,739,642.47	1,764,113,778.44	1,933,739,642.47	8.77
	LESS: EXPENDITURE				-	
277,710,022.37	Personnel Cost	280,973,467.79	325,141,636.02	490,955,596.97	325,141,636.02	(51.00)
432,645,287.64	LGC Govt Contribution to Pension & Gratuity	483,707,333.29	495,650,000.00	405,000,000.00	495,650,000.00	18.29
70,789,208.13	Overhead Charges:	115,474,565.46	132,804,603.97	132,537,717.09	132,804,603.97	0.20
51,726,096.84	Traditional Council	51,205,951.04	58,829,882.57	54,312,401.68	58,829,882.57	7.68
361,734.81	Consultancy Fee to KWIRS	-			-	
	CRF (Include Service Wide Vote)	11,372,661.30	13,106,550.00	13,106,550.00	13,106,550.00	
26,508,333.64	Court Judgement on CHCC				-	
500,000.00	Federal Government Palliatives	-			-	

791,287.09	1% Training Fund	1,899,914.66	2,185,000.00		2,185,000.00	100.00
465,694.28	0.5% Secretariat Budget	764,174.83	920,000.00	8,000,000.00	920,000.00	(769.57)
33,179,621.44	Subvention to Parastatals	16,691,983.54	29,842,400.00	18,600,000.00	29,842,400.00	37.67
676,949,419.70	Other Operating Activities (SUBEB SALARY)	645,237,140.82	700,000,000.00	698,944,563.00	700,000,000.00	0.15
84,960,710.33	Contribution to other LGA	83,988,393.03	85,086,652.91	100,000,000.00	85,086,652.91	(17.53)
1,656,587,416.27	SUB-TOTAL	1,691,315,585.76	1,843,566,725.47	1,921,456,828.74	1,843,566,725.47	(4.22)
	OTHER RECURRENT PAYMENTS/EXPENDITURE:				-	
	Repayment Of Development Loan Stock					-
1,668,670,081.63	TOTAL EXPENDITURE	1,710,318,356.99	1,862,649,390.83			-
	OPERATING BALANCE:					
	APPROPRIATIONS/TRANSFERS:					
73,049,595.27	Transfer to Capital Development Fund:	195,576,018.53				
73,049,595.27	Closing Balance	195,576,018.53				

The Accompanying Notes form part of these Statements



Name and Signature: ALH. KOLA ABDULRASAQ

OFFA LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DEC., 2021

ACTUAL PREVIOUS YEAR(2020)		NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	INITIAL/ORIGINAL BUDGET 2021	SUPPLEMENTA RY BUDGET 2021	PERFORMAN CE ON TOTAL
	N		N k	-N k	N k-	N k-	%
14,743,355.11			27,024,596.49	-	-	-	
				-	-	-	
73,049,595.27			195,576,018.53				
			-				
-			-				
-							
26,303,933.40		SN VII	-				
46,745,661.87			195,576,018.53	-			
-			-				

5,450,000.00	Capital Expenditure: General Public Service:	10	12,951,600.08	13,900,000.00	17,000,000.00	13,900,000.00	6.82
	Capital Expenditure: Public Order & Safety:		-	-	-	-	
3,491,965.38	Capital Expenditure: Economic Affairs:	10	45,844,655.00	46,500,000.00	-	46,500,000.00	1.41
3,832,000.00	Capital Expenditure: Environmental Protection:	10	45,470,322.97	46,000,000.00	3,000,000.00	46,000,000.00	1.15
3,830,000.00	Capital Expenditure: Housing & Community Amenity:	10	-			-	
1,320,000.00	Capital Expenditure: Health:	10	63,451,946.90	69,000,000.00	3,000,000.00	69,000,000.00	8.04
-	Capital Expenditure: Recreation, Culture & Religion:	10	3,909,000.00	12,000,000.00	4,437,839.00	12,000,000.00	67.43
1,797,100.00	Capital Expenditure: Education:	10	650,000.00	1,438,039.76	1,791,000.00	1,438,039.76	54.80
-	Capital Expenditure: Social Protection:		-		-	-	
19,721,065.38	TOTAL CAPITAL EXPENDITURE:		172,277,524.95	188,838,039.76	29,228,839.00	188,838,039.76	8.77
-	Intangible Asset		172,277,524.95				
27,024,596.49	CLOSING BALANCE:		23,298,493.58				

The Accompanying Notes form part of these Statements



Name and Signature: ALH. KOLA ABDULRASAQ

OFFA LOCAL GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTES	Details	Note	Actual	Budget	Variance
1	A- Share of Statutory Allocation from FAAC		₦ k	₦ k	-
	Net Share of Statutory Allocation from FAAC		1,109,067,651.15	1,212,563,664.91	103,496,013.76
	Add :Deduction at source for Loan Repayment				-
	Share of Statutory Allocation & other Agencie		-	-	-
	Share of Federal Accounts Allocation- Excess Crude Oil		-		-
	Total(GROSS) FAAC Allocation to LG		1,109,067,651.15	1,212,563,664.91	103,496,013.76
	less debit balance of net allocation				-
	B. Value Added Tax		588,601,963.30	461,589,858.80	127,012,104.50
	Share of Value Added Tax (VAT)		588,601,963.30	461,589,858.80	127,012,104.50
2	Internally Generated Revenue (Independent Revenue)		Actual	Budget	Variance
	Direct Taxes				
	MDA 1				
	MDA 2 Payment for Demand Notice				
	MDA 3				
	MDA Merimint & Road Closure Levy				
	Total Taxes		-	-	
	Licences		5,318,015.00	11,031,197.26	5,713,182.26
	MDA 1 Hawker Permit				
	MDA 2 Concrete/Boreholedrilling Licences		30,000.00		30,000.00
	MDA 3 Bake House License				
	MDA 4 Radio/Television License/Masts				
	Cinematography Licenses				
	Pool/Casino Betting				

	Naturalization & Citizenship		4,780,400.00		- 4,780,400.00
	Motor Cycle Licensee & Hire Permit		483,422.60		- 483,422.60
	Cart Licenses				
	Cattle Dealer Licenses				
	Fishing Permits				
	Abattoir/Slaughter Slab		30,000.00		- 30,000.00
	Trade Permit Licenses		1,288,000.00		- 1,288,000.00
	Dane Gun Licenses				
	(CATTLE TAX) Jangali				
	Liquor		25,000.00		- 25,000.00
	Animal Health Certificate Licenses				
	Building Permits		1,190,000.00		- 1,190,000.00
	Pet Dog/Tenement Rate				
	Dry Fish And Meat Licenses				
	MDA 1 Payment for Dockets				
	Carts/Photocopy Licences				
	Reg of Voluntary Org				
	Brick Making e.t.c Licenses				
	Total Licences		13,144,837.60	11,031,197.26	- 2,113,640.34
	Mining Rents		-	-	
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Mining Rents		-	-	
	Royalties		-		
	MDA 1				
	MDA 2				
	MDA 3				
	e.t.c				
	Total Royalties				

	Fees General		-	4,004,557.00	4,004,557.00
	MDA 1 Trade Union/Motor Park Levy				
	MDA 2 Contractor Registration Fees				
	MDA 3 Marriage Fees		112,000.00		-
	MDA 4 Tender Fees				112,000.00
	Bill Board Adverts Fees /Signage		1,218,492.87		-
	MDA 6 Bicycle/Okada/Commercial License				1,218,492.87
	Court Summon Fees				
	Association/Club Fees		169,000.00		-
	Street Naming				169,000.00
	Birth and Death Reg Fees				
	Disinfection of Produce Fees				
	Tenement Rate		246,335.00		-
	Burial/Building Permits				246,335.00
	Change of Ownership				
	Business/Trade/Citizenship Fees				
	Market/Business/Trade Operation Fees				
	Public Convenience/Sewage Refund				
	Application/Allocation/Approval of Land		1,659,000.00		-
	Rents on Shares/Admin Charges		68,700.00		-
	Agriculture/Veterinary Service Fees		332,000.00		-
	Loading and Off Loading				332,000.00
	Total Fees		3,805,527.87	4,004,557.00	199,029.13
	Fines General				
	MDA 1 Demand Notice			645,031.80	645,031.80
	MDA 2 Fines on Library Books				
	Fines/Penalty				
	e.t.c Public/Street Naming				
	Sewage Disposal				
	Gate Fees				

	Council Rate				
	Road Block/Merriment				
	Total Fines General		-	645,031.80	645,031.80
	Sales General			1,010,100.00	1,010,100.00
	MDA 1 Sales of Land				
	MDA 2 Sales of Drugs and Medications				
	Total Sales General		-		
	Earnings		493,300.00	436,432.00	56,868.00
	MDA 1 Medical Service(BASIC Health Centre)				
	MDA 2 Commercial Activities/EFCC REFUND		60,000.00		60,000.00
	Mobile Advert				
	Tourism and Culture				
	Use of govt vehicles				
	Earnings from government house				
	Total Earnings		553,300.00	436,432.00	116,868.00
	Rent on Government Buildings		2,760,900.00	2,500,000.00	260,900.00
	Building Permit(Right Of occupancy)				
	Rents on Buildings(SHOPS) STALLAGE				
	Total Rent of Government Buildings		2,760,900.00	2,500,000.00	260,900.00
	Rent on Lands and Others:		-	2,948,652.00	2,948,652.00
	MDA 1 Land Allocation				
	MDA 2 Ground Rent				
	MDA 3 Rent on L.G Shops & Quarters				
	MDA 4 Allocation Approval				
	Total Rent on Lands and Others		-	-	
	Repayments General		-	2,948,652.00	2,948,652.00
	MDA1 Motor Vehicle Advances				
	MDA 2				
	MDA 3				
	MDA4				

	e.t.c				
	Total Repayments General			-	-
	Investment Income			-	2,500,000.00
	Investment from Shares & Others				
	MDA 2				
	MDA 3				
	MDA4				
	e.t.c				
	Total Investment Income			-	2,500,000.00
	Interest Earned			-	-
	MDA 1				
	MDA 2				
	MDA 3				
	MDA 4				
	e.t.c				
	Total Interest Earned			-	-
	Re-imburement (KWIRS)				
	MDA 1				
	MDA 2				
	MDA 3				
	MDA 4				
	e.t.c				
	Total Independent Revenue			-	-
3	Other Revenue Sources of The Local Government:		Actual	Budget	Variance
	Share of 10% State IGR		64,699,278.12	57,486,727.86	7,212,550.26
	Exchange Gain Difference		6,422,374.95	39,975,734.68	33,553,359.73
	Excess Bank Charges		241,569.12	1,030,680.43	789,111.31
	Forex Equalization Fund		3,496,274.74	11,085,851.09	7,589,576.35
	Goods and valuable		-	1,260,000.00	1,260,000.00
	NNPC Add fund		-		

					45,949,548.92
	Augmentation		-	9,086,899.75	9,086,899.75
	Solid Minerals		1,786,105.54	2,099,104.76	312,999.22
	Excess Crude Oil				-
	Non Oil Revenue		32,503,188.88	12,217,064.06	20,286,124.82
	Ecological Fund		10,000,000.00	45,949,548.92	#REF!
	Contribution Loan Obtained KWST GOVT LOAN		6,920,105.87	9,086,899.75	2,166,793.88
	Non- Oil Revenue 50 Billion		34,866,701.89	45,231,643.49	10,364,941.60
	Total Other Revenue Sources		160,935,599.11	234,510,154.79	73,574,555.68
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):		Actual	Total Budget	Variance
	Office of the Chairman		2,710,000.00	5,255,250.00	2,545,250.00
	Office of the Vice Chairman		1,350,000.00	1,663,174.32	313,174.32
	Office of the Secretary		1,350,000.00	1,663,174.32	313,174.32
	The Internal Auditor		-	1,500,000.00	1,500,000.00
	Clerk of the House		-	1,620,000.00	1,620,000.00
	The Council		5,400,000.00	8,428,421.98	3,028,421.98
	Ex-Council Salary		-	24,281,260.00	24,281,260.00
	Administration Department		36,365,092.47	41,693,380.96	5,328,288.49
	Agric Department		8,492,864.02	9,465,836.44	972,972.42
	Finance Department		51,065,545.56	53,120,125.00	2,054,579.44
	Planning ,Research and Statistics Department		3,663,941.38	3,843,259.00	179,317.62

	Works and Housing Department		18,928,303.05	20,792,591.00	1,864,287.95
	Education Department		17,463,575.49	18,336,328.00	872,752.51
	Health Department		126,847,055.40	133,478,835.00	6,631,779.60
	20% LG Salary		5,145,056.56		-
	LG Salary Minimum Wages		927,891.60		927,891.60
	20% Promotion 2018		517,262.26		-
	20% Promotion 2019		746,880.00		746,880.00
	Total Personnel Cost		280,973,467.79	325,141,636.02	44,168,168.23
	B- Salaries directly charged to CRF(included in Note 4A above)				
	List of Parastatals and Agencies:				
	Office of the Chairman				
	Office of the Vice Chairman				
	Office of the Secretary				
	The Council (EX-COUNCIL)		10,892,968.53		-
	Total		10,892,968.53	-	10,892,968.53
5	Employers Contribution to Pension & Gratuity according to Sector		Actual	Total Budget	Variance
	List of MDA: LG & LGEA PENSION				
	January, 2021		34,111,585.42	495,650,000.00	
	February, 2021		34,494,777.32		
	March, 2021		34,745,559.52		
	April, 2021		34,955,523.80		
	May, 2021		35,237,208.68		
	June, 2021		35,462,468.84		
	July, 2021		35,662,161.06		
	August, 2021		35,822,485.57		
	September, 2021		35,938,930.20		
	October, 2021		36,095,651.67		

	November, 2021		36,162,768.07		
	December, 2021		36,898,020.68		
	Pension Harmonization Increment		643,750.00		
	20% Pension Arrears		4,351,442.46		
	TOTAL PENSION FUND		430,582,333.29		
	List of MDA: GRATUITY				
	January, 2020		1,875,000.00		
	February, 2020		3,750,000.00		
	March, 2020		3,125,000.00		
	April, 2019		1,875,000.00		
	May, 2019		3,125,000.00		
	June, 2019		3,125,000.00		
	July, 2019		5,000,000.00		
	August, 2019		6,250,000.00		
	September, 2019		6,250,000.00		
	October, 2019		6,250,000.00		
	November, 2019		6,250,000.00		
	December, 2019		6,250,000.00		
	TOTAL FOR GRATUITY		53,125,000.00		
	Total Employers Contribution to Pension & Gratuity		483,707,333.29	495,650,000.00	11,942,666.71
6	Overhead Costs		Actual	Total Budget	Variance
	Office of the Chairman		24,062,139.65	27,671,460.06	3,609,320.41
	Office of the Vice Chairman		-		-
	Office of the Secretary		-		-
	The Internal Auditor		290,908.57	334,644.86	43,736.29
	The Council		-		-
	Clerk of the House		22,945.43	26,387.25	3,441.82
	Administration Department		21,145,531.70	24,317,316.46	3,171,784.76
	Agric Department		15,013,436.99	17,265,452.54	2,252,015.55
	Finance Department		11,926,702.53	13,715,707.10	1,789,004.57

	Planning Research and Statistics Department		3,930,670.95	4,528,271.60	597,600.65
	Works and Housing Department		12,123,364.29	13,941,868.94	1,818,504.65
	Education Department		11,557,979.83	13,291,676.81	1,733,696.98
	Health Department		15,400,885.52	17,711,818.35	2,310,932.83
	Environmental Sanitation Department		-		-
	Community Development and Culture Department		-		-
	Total Overhead Cost		115,474,565.46	132,804,603.97	17,330,038.51
7	Consolidated Revenue Fund Charges (CRF)		Actual	Total Budget	Variance
	Village Head		6,735,000.00	7,762,500.00	
	FAACSoftware		699,119.64	805,000.00	
	Ecological				
	Outstanding Audit Fees		3,322,916.66	3,829,500.00	
	Fin Asst. to Isin Staff		562,500.00	647,450.00	
	Committee on Cohence		18,750.00	21,850.00	
	Committee on Salary Arrears to Parastatals		34,375.00	40,250.00	
	Liquidation of Debt		-		
	TOTAL Consolidated Revenue Fund Charges		11,372,661.30	13,106,550.00	1,733,888.70
					-
7	SOFTWARES		Actual	Total Budget	Variance
	January, 2020		58,259.97	66,998.97	8,739.00
	February, 2020		58,259.97	66,998.97	8,739.00
	March, 2020		58,259.97		

				66,998.97	8,739.00
	April, 2020		58,259.97	66,998.97	8,739.00
	May, 2020		58,259.97	66,998.97	8,739.00
	June, 2020		58,259.97	66,998.97	8,739.00
	July, 2020		58,259.97	66,998.97	8,739.00
	August, 2020		58,259.97	66,998.97	8,739.00
	September, 2020		58,259.97	66,998.97	8,739.00
	October, 2020		58,259.97	66,998.97	8,739.00
	November, 2020		58,259.97	66,998.97	8,739.00
	December, 2020		58,259.97	66,998.97	8,739.00
	TOTAL SOFTWARE		699,119.64	803,987.64	104,868.00
7	CRFC (Traditional Council)		Actual	Total Budget	Variance
	January, 2020		3,610,586.78	58,829,882.57	
	February, 2020		4,266,682.80		
	March, 2020		3,264,561.58		
	April, 2020		3,701,200.59		
	May, 2020		3,837,608.34		
	June, 2020		3,195,464.80		
	July, 2020		5,328,526.75		
	August, 2020		5,710,393.95		
	September, 2020		4,445,525.53		
	October, 2020		5,513,857.47		
	November, 2020		3,647,104.43		
	December, 2020		4,684,438.02		
	TOTAL FOR TRADITIONAL COUNCIL		51,205,951.04	58,829,882.57	7,623,931.53
					-

8	Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance
	1% TRAINING FUND				
	January, 2020		-	2,185,000.00	
	February, 2020		-		
	March, 2020		-		
	April, 2020		62,500.00		
	May, 2020		62,500.00		
	June, 2020		93,750.00		
	July, 2020		138,757.08		
	August, 2020		262,268.92		
	September, 2020		312,500.00		
	October, 2020		209,141.22		
	November, 2020		209,141.22		
	December, 2020		209,141.22		
	Staff Training		340,215.00		
	TOTAL 1% TRAINING FUND		1,899,914.66	2,185,000.00	285,085.34
	0.5% JAAC BUDGET				
	January, 2020		-	920,000.00	
	February, 2020		-		
	March, 2020		-		
	April, 2020		62,500.00		
	May, 2020		62,500.00		
	June, 2020		62,500.00		
	July, 2020		69,328.54		
	August, 2020		131,134.46		
	September, 2020		62,500.00		
	October, 2020		104,570.61		
	November, 2020		104,570.61		
	December, 2020		104,570.61		
	TOTAL 0.5% JAAC BUDGET		764,174.83	920,000.00	155,825.17
	BANK CHARGES				
	January, 2020		68,850.73	5,750,000.00	
	February, 2020		74,896.78		

	March, 2020		24,586.18		
	April, 2020		27,024.31		
	May, 2020		28,001.73		
	June, 2020		25,903.31		
	July, 2020		-		
	August, 2020		-		
	September, 2020		-		
	October, 2020		-		
	November, 2020		-		
	December, 2020		-		
	TOTAL BANK CHARGES		249,263.04	5,750,000.00	5,500,736.96
	CONT. TO SANITATION WASTE MANAGEMENT				
	January, 2020		1,150,000.00	14,000,000.00	
	February, 2020		1,150,000.00		
	March, 2020		1,150,000.00		
	April, 2020		1,150,000.00		
	May, 2020		1,150,000.00		
	June, 2020		1,150,000.00		
	July, 2020		1,150,000.00		
	August, 2020		1,150,000.00		
	September, 2020		1,150,000.00		
	October, 2020		1,150,000.00		
	November, 2020		1,150,000.00		
	December, 2020		1,150,000.00		
	TOTAL CONT. SANITATION WASTE MANAGEMENT		13,800,000.00	14,000,000.00	200,000.00
	LGSC RUNNING COST				
	January, 2020		50,000.00	1,380,000.00	
	February, 2020		50,000.00		
	March, 2020		50,000.00		
	April, 2020		50,000.00		
	May, 2020		50,000.00		
	June, 2020		50,000.00		
	July, 2020		75,000.00		
	August, 2020		100,000.00		

	September, 2020		100,000.00		
	October, 2020		100,000.00		
	November, 2020		100,000.00		
	December, 2020		100,000.00		
	TOTAL LGSC RUNNING COST		875,000.00	1,380,000.00	505,000.00
	SUBVENTION TO PARASTATALS				
	LGSC Running Cost		875,000.00	1,380,000.00	
	LGSC Repair of Vehicle		242,095.50	287,500.00	
	LGSC Promotion Exercise		250,000.00	299,000.00	
	LGSPB Running Cost		450,000.00	6,990,000.00	
	LGSPB Purchase of Vehicle			253,000.00	
	Audit Running Cost		825,625.00	954,500.00	
	Waste Management		13,800,000.00	14,000,000.00	
	MLG Purchase of Chairs			18,400.00	
	Bank Charges		249,263.04	5,750,000.00	
	Liquidation of Debt		-	-	
	TOTAL SUBVENTION TO PARASTATALS		16,691,983.54	29,932,400.00	13,240,416.46
	LG PENSION BOARD RUNNING COST				
	January, 2020		25,000.00	600,000.00	
	February, 2020		25,000.00		
	March, 2020		25,000.00		
	April, 2020		25,000.00		
	May, 2020		25,000.00		
	June, 2020		37,500.00		
	July, 2020		37,500.00		
	August, 2020		50,000.00		

	September, 2020		50,000.00		
	October, 2020		50,000.00		
	November, 2020		50,000.00		
	December, 2020		50,000.00		
	TOTAL LG PENSION BOARD RUNNING COST		450,000.00	600,000.00	150,000.00
	LG AUDIT OFFICE MAINTENANCE				
	January, 2020		25,000.00	830,000.00	
	February, 2020		25,000.00		
	March, 2020		25,000.00		
	April, 2020		25,000.00		
	May, 2020		25,000.00		
	June, 2020		25,000.00		
	July, 2020		37,500.00		
	August, 2020		50,000.00		
	September, 2020		50,000.00		
	October, 2020		50,000.00		
	November, 2020		50,000.00		
	December, 2020		50,000.00		
	Audit Exercise		312,500.00		
	Audiitor Gen. Audit		75,625.00		
	TOTAL LG AUDIT OFFICE MAINT		825,625.00	830,000.00	4,375.00
	OTHER TRANSFER				
8					-
	List of MDA:				-
	List of MDA: Law and Justice Sector				-
	Lis of MDA: Regional Sector				
	Total OTHER TRANSFER		-		-
9	SUBEB TEACHERS SALARY		Actual	Total Budget	Variance
	January, 2021		51,926,845.25	700,000,000.00	

	February, 2021		51,331,598.53		
	March, 2021		51,450,159.27		
	April, 2021		50,365,534.37		
	May, 2021		50,265,839.93		
	June, 2021		49,782,520.87		
	July, 2021		49,782,520.87		
	August, 2021		56,006,261.05		
	September, 2021		54,476,059.42		
	October, 2021		54,313,483.63		
	November, 2021		54,114,083.88		
	December, 2021		53,904,266.22		
	20% Salary Arrears		8,525,668.65		
	SUBEB TEACHERS SALARY June&July		8,366,390.40		
	Subeb Minimum Wages		625,908.48		
	Total Fund for SUBEB TEACHERS SALARY		645,237,140.82	700,000,000.00	54,762,859.18
					-
10	A - Details of Total Capital Expenditures (According to Sectors)				-
	Capital Expenditure:General Public Service		45,415,600.00	13,900,000.00	84,400.00
	Capital Expenditure:Defence		-		-
	Capital Expenditure:Public Order and Safety				6,650,427.04
	Capital Expenditure:Economic Affairs		11,100,000.00	46,500,000.00	43,900,000.00
	Capital Expenditure:Environmental Protection		300,000.00	46,000,000.00	14,700,000.00
	Capital Expenditure:Housing and community Development				
	Capital Expenditure:Health		2,600,000.00	69,000,000.00	36,400,000.00
	Capital Expenditure:Recreation Culture and Religion			12,000,000.00	12,000,000.00
	Capital Expenditure:Education		4,212,305.00	1,438,039.76	25,787,695.00
	Capital Expenditure:Social Protection		12,000,129.62		3,136,964.88

	TOTAL CAPITAL EXPENDITURE		87,354,534.62	258,887,521.54	171,532,986.92
11	CONTRIBUTION TO OTHER LOCAL GOVERNMENT		Actual	Total Budget	Variance
	January, 2021		6,975,249.51	85,086,625.91	
	February, 2021		9,747,746.83		
	March, 2021		6,126,003.57		
	April, 2021		9,487,733.13		
	May, 2021		10,357,222.96		
	June, 2021		13,376,831.11		
	July, 2021		4,652,084.97		
	August, 2021		7,445,069.77		
	September, 2021		4,682,502.20		
	October, 2021		6,960,501.97		
	November, 2021		4,632,868.26		
	December, 2021		- 455,421.25		
	TOTAL CONTRIBUTION TO OTHER LOCAL GOVERNMENT		83,988,393.03	85,086,625.91	1,098,232.88
	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020	-
12	Cash in Hand as at 31st January				-
	Cash at Bank as at 31st December				-
	TOTAL CLOSINGBOOK BALANCE FOR THE YEAR		-	-	-
			Amount 2021	Amount 2020	
13	Total Cash Balance				
	List of MDA: Administrative Sector				
	List of MDA: Regional Sector				
	List of MDA: Economic Sector				
	List of MDA: Educational Sector				
	TOTAL CASH BALANCE				
	December, 2019				
14	Total Details of Contribution to other LGA		Amount 2021	Amount 2020	
	CLOSING CASH BOOK BALANCE OF				

	MINISTRIES, DEPARTMENTS (By Sectors)				
	Office of the Chairman				
	Council				
	Administration				
	List of MDA: Regional Sector				
	List of MDA: Sector				
15	INVESTMENTS		Amount 2021	Amount 2020	
	Kwara Breweries LTD				
	Gateway Insurance				
	African Petroleum				
	Union Bank Plc		2,500,000.00	2,500,000.00	
	First Almagamated Building Society				
	Urban Development Bank, Abuja				
	Total Investments		2,500,000.00	2,500,000.00	
16	LIST OF OUTSTANDING LOAN AND IMPREST		Amount 2021	Amount 2020	
	List of MDA: Outstanding Loan				
	List of MDA: Outstanding Imprest		1,326,237.30	1,326,237.30	-
	List of MDA:			-	
	List of MDA:				
	List of MDA:				
	TOTAL		1,326,237.30	1,326,237.30	-
17	LIST OF OUTSTANDING ADVANCES		Amount 2021	Amount 2020	Variance
	Olusegun W. Olanipekun		1,655,228.14	1,655,228.14	-
	Olayinka Olayonu Emmanuel		789,928.70	789,928.70	-
	Wasiu Isioye		506,648.57	506,648.57	-
	Wasiu Lawal		506,648.57	506,648.57	-
	Issa Aminullahi		380,673.49	380,673.49	-
	Mufutau Adeyemo		380,673.49	380,673.49	-
	Raheem Gafar		380,673.49	380,673.49	-
	Rasheed Yemi Aliu		380,673.49		

				380,673.49	-
	Hajia Moridiyat Abass		380,673.49	380,673.49	-
	Marufu Tiamiyu		380,673.49	380,673.49	-
	Ilufeye Tajudeen		380,673.49	380,673.49	-
	Adeniran O. Gbenga		380,673.49	380,673.49	-
	Waheed Sholadoye		380,673.49	380,673.49	-
	Azeez Olawale Dauda		380,673.49	380,673.49	-
	Alh. Shittu Jide Maroof		380,673.49	380,673.49	-
	Alh. Risikat Ayobami Lawal		380,673.49	380,673.49	-
	Olagunju Olalekan		380,673.49	380,673.49	-
	Muzamil Kehinde Giwa		380,673.49	380,673.49	-
	Mudashiru Olabisi Oyedokun		380,673.49	380,673.49	-
	Jamiu Olalekan Usman		380,673.49	380,673.49	-
	Mrs. Iyabo Busari		288.00	288.00	-
	Mall. Usman Ayinde		1,231.92	1,231.92	-
	Mr. Adeola Olagbite		464.00	464.00	-
	Mrs. M.O. Adegoke		288.00	288.00	-
	Mrs. S.F. Folaranmi		594.50	594.50	-
	Mrs. V. Akinaipe		696.00	696.00	-
	Hon. T.K. Adeoye		7,920.01	7,920.01	-
	Hon. M.A. Adeshina		7,920.01	7,920.01	-

	Hon. T. Alabi		7,020.01	7,020.01	-
	Hon. A.R. Idera		428.06	428.06	-
	Hon. W.O. Hassan		7,920.01	7,920.01	-
	Hon. Tajudeen Babatunde		7,320.01	7,320.01	-
	Mr. J.A. Adedotun		1,400.00	1,400.00	-
	Mall. Shittu Baba		2,016.00	2,016.00	-
	Mr. Ganiyu Bello		480.00	480.00	-
	Hon. Nasir Olagunju		86,635.82	86,635.82	-
	Hon. S.S. Soladoye		79,480.34	79,480.34	-
	Hon. G.O. Oyeleke		86,724.82	86,724.82	-
	Hon. T.K. Alimi		74,526.53	74,526.53	-
	Hon. R.A. Arisekola		62,102.25	62,102.25	-
	Hon. T.O. Lasisi		62,075.20	62,075.20	-
	Hon. Abeullateef Bello		62,075.20	62,075.20	-
	Hon. S.R. Atoyebi		62,116.84	62,116.84	-
	Hon. R.O. Bello		62,075.20	62,075.20	-
	Hon. S.A. Abubakar		48,500.00	48,500.00	-
	Hon. J.A. Uthman		62,068.50	62,068.50	-
	Hon. A.R. Idera		62,500.00	62,500.00	-
	Hon. S.T. Uthman		62,075.20	62,075.20	-
	Hon. Mufutau Yusuf		74,310.90		

				74,310.90	-
	Hon. Fatai Yusuf		74,310.90	74,310.90	-
	Hon. Isiaka Shittu		74,310.90	74,310.90	-
	Hon. Tajudeen F. Aro		480,000.00	480,000.00	-
	Hon. Mukaila Lamidi		74,310.90	74,310.90	-
	Chairman		1,813.80	1,813.80	-
	Speaker		16.08	16.08	-
	Vice Chairman		12.60	12.60	-
	Hon. Mufutau Adeyomo		68,674.33	68,674.33	-
	Rasheed Amototo		68,674.33	68,674.33	-
	Sarafa Bakare		68,674.33	68,674.33	-
	Hon. Folorunsho Fodeke		16.08	16.08	-
	Hon. Adeyemo Comfort		68,674.33	68,674.33	-
	Hon. Jide Oyewumi		15,000.03	15,000.03	-
	Hon. N.F. Olagunju		30,000.00	30,000.00	-
	Hon. Dr. E.O. Olayonu		67,500.00	67,500.00	-
	Hon. R.S. Adegoke		16,000.00	16,000.00	-
	Hon. D.F. Faremi		16,000.00	16,000.00	-
	Alh. S.O. Imam Warrah		158,125.00	158,125.00	-
	C.I. Babatunde		264.58	264.58	-
	TOTAL ADVANCES		11,824,861.34	11,824,861.34	

18	Revolving Loan Account (CHARGES)		Balance as at 31/12/20x2	Additional Loan	Loan Paid Back
	MDA1				
	MDA2				
	MDA3				
	Total				
	TOTAL REVOLVING LOAN ACCOUNT				
19	External Loans:LGC		Balance as at 31/12/2021	31/12/2019	Loan Paid Back
	Loan !: Loan Repayment of (4bn BALANCE)				
	January (repayment)		6,627,083.41		
	February (repayment)		-	19,854,826.00	
	March (repayment)		6,627,083.41	19,854,826.00	
	April (repayment)		6,627,083.41	19,854,826.00	
	May (repayment)		6,627,083.41	19,854,826.00	
	June (repayment)		6,627,083.41	19,854,826.00	
	July (repayment)		6,627,083.41	19,854,826.00	
	August (repayment)		6,627,083.41	19,854,826.00	
	September (repayment)		6,627,083.41	19,854,826.00	
	October (repayment)		-	-	
	November (repayment)		-	-	
	December (repayment)		-	-	
	TOTAL		53,016,667.28		
	TOTAL LOAN REPAYMENT OF (4BN BALANCE)			158,838,608.00	
	LOAN REPAYMENT 2 (100M)				
	Loan Repayment (100M) BALANCE OF 31,570,695.86			19,488,030.50	
	January (repayment)		1,006,888.78		
	Februasry (repayment)		1,006,888.78	1,006,888.78	
	March (repayment)		1,006,888.78		

				1,006,888.78	
	April (repayment)		1,006,888.78	1,006,888.78	
	May (repayment)		1,006,888.78	-	
	June (repayment)		1,006,888.78	-	
	July (repayment)		1,006,888.78	1,006,888.78	
	August (repayment)		1,006,888.78	1,510,333.17	
	September (repayment)		1,006,888.78	1,510,333.17	
	October (repayment)		1,006,888.78	1,510,333.17	
	November (repayment)		1,006,888.78	1,510,333.17	
	December (repayment)		1,006,888.78	1,006,888.78	
	TOTAL LOAN REPAYMENT OF (100M)		12,082,665.36	12,082,665.36	
	BALANCE TO BE PAID ON 100M LOAN			7,405,365.14	
25	Schedule of Deposit		Amount 2021	Amount 2020	VARIANCE
	Contractor/ contractee Retention		2,612,387.92	2,612,387.92	-
	Cooperative Union		29,559,758.70	29,559,758.70	-
	NAMU/Nurse		266,327.30	266,327.30	-
	Consumer Coeprative		16,771,886.00	16,771,886.00	-
	Community NACHPN		906,225.00	906,225.00	-
	Health & Medical Asso		1,540,992.30	1,540,992.30	-
	Federal Inland Revenue		3,953,104.85	7,341,041.85	
	FMB (NHF) Ilorin		1,213,616.66	1,213,616.66	-

	Kwara Utility Board		16,370.10	16,370.10	-
	Women Cooperative		2,788,000.00	2,788,000.00	-
	Muslim Community Cooperative		4,912,243.00	4,912,243.00	-
	Christian Community		179,600.00	179,600.00	-
	NASOW		265,000.00	265,000.00	-
	NULGE		2,239,913.42	2,239,913.42	-
	Health Deduction		235,000.00	235,000.00	-
	NULGE LOAN		241,250.00	241,250.00	-
	Total Outstanding Deposits		67,701,675.25	71,089,612.25	3,387,937.00
26	Outstanding Salaries and Leave Bonus	Amount 2021	Amount 2020	Amount 2019	VARIANCE
	Outstanding Salaries				-
	December,2015		13,359,812.11	13,359,812.11	-
	January, 2016		9,766,909.80	9,766,909.80	-
	April, 2016			-	-
	May, 2016			-	-
	June,2016			-	-
	August, 2016		4,504,135.94	6,397,485.35	1,893,349.41
	September, 2016		12,852,148.60	12,852,148.60	-
	October,2016		17,896,479.95	17,896,479.95	-
	January, 2017		6,858,742.01	6,858,742.01	-
	February, 2017			1,270,137.41	1,270,137.41

	March, 2017			508,054.38	508,054.38
	April, 2017		8,976,709.56	8,976,709.56	-
	May, 2017		7,874,851.94	7,874,851.94	-
	Staff Salary Arrears paid 2021		(5,145,058.56)		
	Ex-Council Outstanding Salary paid 2021		(10,668,762.16)		
	Total Outstanding Salaries and Leave Bonus	-	66,275,969.19	85,761,331.11	3,671,541.20
27	AREARS OF SATUTORY AUDIT FEES (12,000000)		12,000,000.00	Amount 2019	Amount 2018
	2015		-	2,000,000.00	2,000,000.00
	2016		-	2,000,000.00	2,000,000.00
	2017		-	2,000,000.00	2,000,000.00
	2018		-	2,000,000.00	2,000,000.00
	2019		1,322,916.67	2,000,000.00	2,000,000.00
	2020		2,000,000.00	2,000,000.00	2,000,000.00
	2021		2,000,000.00		
	Outstanding Audit Fees Paid 2021		(3,322,916.67)	12,000,000.00	12,000,000.00
	TOTAL AREARS OF SATUTORY AUDIT FEES		2,000,000.00	12,000,000.00	12,000,000.00

OFFA LOCAL GOVERNMENT, OFFA
ANALYSIS OF INCOME AND EXPENDITURE JANUARY 2021 TO DECEMBER 2021

S/N	Particulars	January	February	March	April	May	June	July	August	September	October	November	December	Total
		N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k
1	Statutory Allocation	78,897,078.95	85,391,915.96	74,535,170.19	83,776,890.53	86,403,514.12	73,104,109.95	117,281,854.12	124,520,019.13	98,463,729.59	114,943,578.59	75,190,359.06	96,559,430.96	1,109,067,651.15
2	VAT	49,073,046.84	44,615,249.35	45,155,045.49	51,522,464.25	51,155,811.70	53,411,570.81	45,504,943.55	43,611,702.60	50,864,104.39	48,081,984.94	48,207,805.20	57,398,234.18	588,601,963.30
3	10% State IGR	4,535,288.61	6,280,082.90	5,465,593.83	4,077,563.36	7,014,267.23	5,729,213.06	4,932,800.89	5,207,128.63	6,909,218.96	4,079,267.40	4,806,391.86	5,662,461.39	64,699,278.12

4	Exchange Gain Difference	873,711.58	-	-	702,793.57	515,927.23	394,220.77	874,215.51	474,267.11	555,616.29	598,848.48	622,536.89	810,237.51	6,422,374.94
5	Excess Bank Charges	-	-	-	-	145,497.58	-	-	-	-	-	-	96,071.54	241,569.12
6	Ecological Fund	-	-	-	-	-	-	-	-	-	-	-	10,000,000.00	10,000,000.00
7	Forex Equalization Fund	1,551,529.32	-	1,944,745.42	-	-	-	-	-	-	-	-	-	3,496,274.74
8	Augumentation from Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Solid Minerals Rev.	-	-	-	-	-	1,786,105.54	-	-	-	-	-	-	1,786,105.54
10	Non -Oil Rev Excess.	-	-	133,783.69	-	5,171,244.04	5,171,244.04	-	-	88,325.33	-	21,938,591.78	-	32,503,188.88
11	Non-Oil Rev. 50 Billion	-	-	-	-	-	12,928,110.11	-	-	10,969,295.89	-	10,969,295.89	-	34,866,701.89
12	KWST GOVT. Loan	-	-	6,920,105.87	-	-	-	-	-	-	-	-	-	6,920,105.87
13	Excess Crude Oil	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Liquidation of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Revenue	134,930,655.30	136,287,248.21	134,154,444.49	140,079,711.71	150,406,261.90	152,524,574.28	168,593,814.07	173,813,117.47	167,850,290.45	167,703,679.41	161,734,980.68	170,526,435.58	1,858,605,213.55
	Less Charges & Distributions													-
1	SUBEB Teachers' Salary	51,926,845.25	51,331,598.53	51,450,159.27	50,365,534.37	50,265,839.93	49,782,520.87	49,782,520.87	56,006,261.05	54,476,059.42	54,313,483.63	54,114,083.88	53,904,266.22	627,719,173.29
2	Kwara SUBEB 20% Salary Arrears	-	-	-	-	-	-	-	-	-	-	-	8,525,668.65	8,525,668.65
3	SUBEB (June,July 2021)	-	-	-	-	-	-	8,366,390.40	-	-	-	-	-	8,366,390.40
4	Minimum Wage (SUBEB)	-	625,908.48	-	-	-	-	-	-	-	-	-	-	625,908.48
5	conhess committee	18,750.00	-	-	-	-	-	-	-	-	-	-	-	18,750.00
6	LG & LGEA Pension	34,111,585.42	34,494,777.32	34,745,559.52	34,955,523.80	35,237,208.68	35,462,468.84	35,662,161.06	35,822,485.57	35,938,930.20	36,095,651.67	36,162,768.07	36,898,020.68	425,587,140.83
7	LG & LGEA 20% Pension Arrears	-	-	-	-	-	-	-	-	-	-	-	4,351,442.46	4,351,442.46
8	Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
9	Auditor General Audit Exercise	-	-	-	37,812.50	37,812.50	-	-	-	-	-	-	-	75,625.00
10	1% Training fund	-	-	-	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
11	0.5% JAAC/ Secretariat RC	-	-	-	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83

12	Bank Charges	68,850.73	74,896.78	24,586.18	27,024.31	28,001.73	25,903.31	-	-	-	-	-	-	249,263.04
13	5%Traditional Council	3,610,586.78	4,266,682.80	3,264,561.58	3,701,200.59	3,837,608.34	3,195,464.80	5,328,526.75	5,710,393.95	4,445,525.53	5,513,857.47	3,647,104.43	4,684,438.02	51,205,951.04
14	Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
15	KWSG. Loan Repayment	-	-	-	-	6,920,105.87	-	-	-	-	-	-	-	6,920,105.87
16	Cont. to Sanitation Waste Mgt.	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	13,800,000.00
17	LG Commission Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
18	LG Pension Board Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
19	Pension harmonization Increment	-	-	-	-	-	-	-	-	-	-	643,750.00	-	643,750.00
20	Pension Board (Purchase of Toyota Camry	-	-	-	-	-	-	-	-	-	-	218,750.00	-	218,750.00
21	LG Audit Running Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
22	Audit Exercise	-	312,500.00	-	-	-	-	-	-	-	-	-	-	312,500.00
23	FAAC Ded. CHCC	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-	-	53,016,667.28
24	FAAC Ded. Software	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
25	FAAC Ecological Fund	-	-	-	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,640,610.28	3,206,125.26	3,365,313.41	3,166,624.76	2,838,807.96	29,401,256.99
26	Outstanding Audit Fees	661,458.33	661,458.33	-	-	250,000.00	250,000.00	1,500,000.00	-	-	-	-	-	3,322,916.66
27	LG. Salary	22,717,388.79	22,717,388.79	23,455,092.21	24,605,092.21	24,583,092.21	24,534,012.27	24,534,012.27	24,424,149.05	24,872,665.68	24,827,665.68	25,574,545.70	25,531,545.70	292,376,650.56
28	Local Government Staff Minimum Wages	-	927,891.60	-	-	-	-	-	-	-	-	-	-	927,891.60
29	Local Government Staff Promotion 2018	-	-	-	-	-	-	-	517,262.26	-	-	-	-	517,262.26
30	Local Government Staff Promotion 2019	-	-	-	-	-	-	-	-	-	746,880.00	-	-	746,880.00
31	20% L.G Salary Arrears of December	-	-	-	-	-	-	-	-	-	-	-	5,145,056.56	5,145,056.56
32	Verification Salary Arrears Comm. Members	-	-	-	-	-	-	-	-	-	-	34,375.00	-	34,375.00
33	TIC SALARY	-	-	460,000.00	-	-	-	-	-	-	-	-	-	460,000.00

34	Fund for Dev. Porject	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
35	Village Heads/ Magajis				561,250.00	561,250.00	561,250.00	561,250.00	561,250.00	561,250.00	561,250.00	561,250.00	561,250.00	5,051,250.00
36	LG. Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
37	LGSC (REPAIR OF VEHICLE)	-	-	-	-	-	-	242,095.50	-	-	-	-	-	242,095.50
38	LGSC (PROMOTION EXER.)	-	-	-	-	-	-	250,000.00	-	-	-	-	-	250,000.00
39	MLGCA CD(Plastic Chairs)	-	-	-	-	-	-	15,625.00	-	-	-	-	-	15,625.00
40	Developmental Project Training of L.G Staff	-	-	-	-	-	-	-	-	-	340,215.00	-	-	340,215.00
41	Security Challenges	-	-	-	-	-	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
42	Deduction from Non-Oil Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Isin Local Government Staff Fiancial Assistance	-	-	-	-	-	-	-	-	-	-	-	562,500.00	562,500.00
44	Trade Fair	-	-	-	-	-	-	-	-	-	-	5,000,000.00	-	5,000,000.00
45	Liquidation of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	127,394,155.79	125,978,251.38	127,467,190.92	130,591,978.58	140,049,038.94	139,147,743.17	163,941,729.10	166,368,047.70	163,167,788.25	160,743,177.44	157,102,112.42	170,981,856.83	1,772,933,070.52
	Contribution to Other LG.	6,975,249.51	9,747,746.83	6,126,003.57	9,487,733.13	10,357,222.96	13,376,831.11	4,652,084.97	7,445,069.77	4,682,502.20	6,960,501.97	4,632,868.26	(455,421.25)	83,988,393.03

LOCAL GOVERNMENT CONTRIBUTION TO PENSION FUND & GRATUITY

SN II	Month	Actual Pension		20% Pension Harmonization		20% Pension Arrears		Actual Gratuity	
		N	k	N	k	N	k	N	k
	JANUARY	34,111,585.42		-		-		1,875,000.00	
	FEBRUARY	34,494,777.32		-		-		3,750,000.00	
	MARCH	34,745,559.52		-		-		3,125,000.00	
	APRIL	34,955,523.80						1,875,000.00	
	MAY	35,237,208.68						3,125,000.00	
	JUNE	35,462,468.84						3,125,000.00	

	JULY	35,662,161.06			5,000,000.00
	AUGUST	35,822,485.57			6,250,000.00
	SEPTEMBER	35,938,930.20			6,250,000.00
	OCTOBER	36,095,651.67			6,250,000.00
	NOVEMBER	36,162,768.07	643,750.00		6,250,000.00
	DECEMBER	36,898,020.68		4,351,442.46	6,250,000.00
	Total	425,587,140.83	643,750.00	4,351,442.46	53,125,000.00
	Total Local Government Contribution to Pension Fund & Gratuity				483,707,333.29

Teachers Salary (SUBEB)

SN III	Teachers Salary (SUBEB)	Actual	Minimum Wages(GI 01-06)	New Teachers	Salary Arrears December, 2021	Total
		N k	N k	N k	N k	N k
	JANUARY	51,926,845.25	-	-	-	
	FEBRUARY	51,331,598.53	-	8,366,390.40	-	
	MARCH	51,450,159.27	-	-	-	
	APRIL	50,365,534.37	-	-	-	
	MAY	50,265,839.93	-	-	-	
	JUNE	49,782,520.87	-	-	-	
	JULY	49,782,520.87	625,908.48	-	-	
	AUGUST	56,006,261.05	-	-	-	
	SEPTEMBER	54,476,059.42	-	-	-	
	OCTOBER		-	-		

		54,313,483.63			-	
	NOVEMBER	54,114,083.88	-	-	-	
	DECEMBER	53,904,266.22	-	-	8,525,668.65	
	Total Teacher Salary	627,719,173.29	625,908.48	8,366,390.40	8,525,668.65	645,237,140.82

GRANTS/ CONTRIBUTION TO OTHER LOCAL GOVERNMENT

SN IV	MONTH	Actual
		N k
	January, 2021	6,975,249.51
	February, 2021	9,747,746.83
	March, 2021	6,126,005.57
	April, 2021	9,487,733.13
	May, 2021	10,357,222.96
	June, 2021	13,376,831.11
	July, 2021	4,652,084.97
	August, 2021	7,445,069.77
	September, 2021	4,682,502.20
	October, 2021	

		6,960,501.97
	November, 2021	4,632,866.26
	December, 2021	(455,421.25)
	Total Grants / Contribution to Other Local Govts.	83,988,393.03

TRADITIONAL COUNCIL

SN V	Month	Actual
		N k
	JANUARY	3,610,586.78
	FEBRUARY	4,266,682.80
	MARCH	3,264,561.58
	APRIL	3,701,200.59
	MAY	3,837,608.34
	JUNE	3,195,464.80
	JULY	5,328,526.75
	AUGUST	5,710,393.95
	SEPTEMBER	4,445,525.53
	OCTOBER	5,513,857.47

	NOVEMBER	3,647,104.43
	DECEMBER	4,684,438.02
	Total Subvention to Traditional Council	51,205,951.04



OKE-ERO LOCAL GOVERNMENT

Iloffa, Kwara State

Our Ref:.....Your Ref:.....Date:.....

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statements were prepared by the Treasurer of Oke-Ero Local Government Council in accordance with the provisions of Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General Accepted Accounting Principle.

The Treasurer is responsible for establishment and maintaining a system of internal control design to provide reasonable assurance that the transaction recorded is within the frame-work of statutory provision. To the best of my knowledge, this system of control is adequately provided throughout the reporting period.

Treasurer

Date: 29th March, 2022

We hereby accept the responsibility for the integrity of this Financial Statements. The information and transactions recorded in this Financial Statements are strictly in compliance with the provisions of Finance (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

29th March, 2022

Treasurer Sign/Date

YUSUF NMA MOHAMMED

29th March, 2022

Chairman Sign/Date

HON. YUSUF GBENGA VICTOR

i. RECURRENT REVENUE

The total sum of **One Billion, Four Million, Two Hundred and Ninety-Eight Thousand, One Hundred and Eighteen Naira, Eighty-Nine Kobo (N1,004,298,118.89K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Three Hundred and Ninety-One Million, Five Hundred and Thirty-Two Thousand, Three Hundred and Ninety-Seven Naira, Forty-Six Kobo (N1,391,532,397.46K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
0.00	Direct Taxes	0.00	223,340.00	223,340.00	0.00%
3,677,597.31	Licences	3,000,000.00	2,461,959.00	-538,041.00	82.07%
936,290.00	Building Permit	0.00	0.00	0.00	0.00%
0.00	Development Levy	0.00	0.00	0.00	0.00%
0.00	Fees:	3,000,000.00	6,256,650.82	3,256,650.82	208.56%
0.00	Sales	200,000.00	0.00	-200,000.00	0.00%
561,300.00	Earnings :	500,000.00	0.00	-500,000.00	0.00%
216,000.00	Sales/Rent of Government Buildings:	300,000.00	0.00	-300,000.00	0.00%
0.00	Sale/Rent on Lands and Others:	0.00	177,150.00	177,150.00	0.00%
5,391,187.31	Sub-total - Independent Revenue	7,000,000.00	9,119,099.82	2,119,099.82	130.27%
878,401,260.11	Statutory Allocations: FAAC	1,295,860,368.38	927,975,573.32	-367,884,795.06	71.61%
41,358,888.25	10% State IGR	43,760,241.14	54,134,975.12	10,374,733.98	123.71%
38,072,128.21	Exchange Gain Difference	43,782,947.44	5,922,482.50	-37,860,464.94	13.53%
62,639,254.85	Augmentation	0.00	0	0.00	0.00%

0.00	Loan from State Govt.	0.00	6,920,105.87	6,920,105.87	0.00%
981,600.43	Excess Bank Charges	1,128,840.50	225,882.26	-902,958.24	20.01%
1,026,844,319.16	TOTAL	1,391,532,397.46	1,004,298,118.89	-387,234,278.57	72.17%

ii. CAPITAL RECEIPTS

The sum of **Six Hundred and Nineteen Million, Six Hundred and Seventy-Eight Thousand, Seven Hundred and Forty-Two Naira, Seven Kobo (N619,678,742.07k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Three Hundred and Ninety-Seven Million, Six Hundred and Ninety-Three Thousand, Seven Hundred and Thirty-Three Naira, Forty-Seven Kobo (N397,693,733.47K)**. Thus the total sum of **One Billion, Six Hundred and Twenty-Three Thousand, Nine Hundred and Seventy-Six Thousand, Eight Hundred and Sixty Naira, Ninety-Six Kobo (N1,623,976,860.96k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
342,295,643.85	Value Added Tax Allocation	280,419,154.66	544,205,298.53	263,786,143.87	194.07%
15,746,703.48	Forex Equ. Fund	18,713,668.48	3,496,274.74	-15,217,393.74	18.68%
1,999,147.39	Solid Mineral	2,299,019.50	1,786,105.54	512,913.96	77.69%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%

15,849,345.87	Non Oil Revenue	18,226,747.75	28,906,564.11	10,679,816.36	158.59%
0.00	Ecological fund	0.00	10,000,000.00	10,000,000.00	0.00%
0.00	Non Oil Revenue 50Billion	78,035,143.08	31,284,499.15	-46,750,643.93	40.09%
435,164,932.64	TOTAL	397,693,733.47	619,678,742.07	221,985,008.60	155.82%

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Six Hundred and Thirty-Six Million, Seventy-One Thousand, Fourteen Naira, Twenty-Six Kobo (N1,636,071,014.26k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Six Hundred and Ninety-Three Million, Three Hundred and Thirty-Eight Thousand, One Hundred and Forty Naira, Two Kobo (N2,693,338,140.02k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
14,020,000.00	Capital Expenditure Sector by sector	437,699,856.60	82,768,715.00	354,931,141.60	18.91%
12,082,665.36	Repayment of Internal Loans	20,082,665.36	19,002,771.23	1,079,894.13	94.62%
372,261,442.27	Personnel Costs (Including Salaries on CRF Charges):	741,861,983.00	385,104,925.82	356,757,057.18	51.91%
367,388,971.56	Contribution to LGC/LGEA Pension & Gratuity	450,000,000.00	422,926,372.75	27,073,627.25	93.98%
42,594,646.33	5% Subvention to Traditional Council:	45,000,000.00	42,274,108.93	2,725,891.07	93.94%
276,518,516.66	Contribution to SUBEB	335,000,000.00	263,524,639.07	71,475,360.93	78.66%
40,057,902.75	Overhead Charges:	127,344,450.00	83,175,109.90	44,169,340.10	65.32%
246,249,243.83	Contribution to other LGA	283,322,395.06	219,960,416.28	63,361,978.78	77.64%

	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	177,526,790.00	55,050,968.45	122,475,821.55	31.01%
26,508,333.64	Court Judgement on CHCC	60,000,000.00	53,016,667.28	6,983,332.72	0.00%
23,367,878.13	Subvention to Parastatals:	12,000,000.00	9,266,319.55	2,733,680.45	77.22%
500,000.00	Federal Government Palliative	1,000,000.00	0.00	1,000,000.00	0.00%
791,286.97	1% training Fund	1,000,000.00		1,000,000.00	0.00%
465,694.28	0.5% JAAC Allowance	1,000,000.00		1,000,000.00	0.00%
177,140.00	Other Operating Activities (KW-IRS)	500,000.00		500,000.00	0.00%
1,422,983,721.78	TOTAL	2,693,338,140.02	1,636,071,014.26	1,057,267,125.76	60.75%

CASH AND BANK BALANCES

The sum of **Thirteen Million, Three Hundred and Sixty-Four Thousand, Seven Hundred and Seventy-Five Naira, Forty-Four Kobo (N13,364,775.44k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2021

INVESTMENTSTotal investments by the Council as at 31st December, 2021 is **One Million, Five Hundred and One Thousand, Thirty-Six Naira, Sixty Kobo (N1, 501,036.60k)** as indicated in the statement of Assets and Liabilities. The detail is contained in the note to the accounts.

ADVANCES

The outstanding advances of **Two Million, Five Hundred and Sixty-Eight Thousand, Four Hundred and Eighty One Naira, Eighteen Kobo (N2, 568,481.18k)** in the statement of Assets and Liabilities is the amount of car loan advance given to political office holders. The detail is contained in the note to the accounts.

DEPOSITS

The sum of **Twenty-One Million, Two Hundred Thousand, Nine Hundred and Ninety-Six Naira, Seventy-Three Kobo (N21,200,996.73k)** indicated in the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the note to the accounts.

STATUTORY AUDIT FEES

A total sum of **Four Million, Sixty-Two Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Seven Kobo (N4,062,499.97K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to the accounts.

OUTSTANDING SALARY

A sum of **One Hundred and Eighty-Nine Million, Nine Hundred and Fifty-Five Thousand, Eight Hundred and Eighty-Three Naira, Eighty-Seven Kobo (N189,955,883.87K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to the accounts.



CERTIFICATION OF THE AUDITOR-GENERAL FOR OKE ERO LOCAL GOVERNMENT


I have examined the Accounts and Financial Statements of Oke Ero Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Oke Ero Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (INTOSAI) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (IAASB) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit.

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

 26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



OKE ERO LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		NOTES	ACTUAL 2021	PREVIOUS 2020
	Cash Flows from Operating Activities:			
N k	Receipts:		N k	N k
1,295,860,368.38	Statutory Allocations: FAAC	1	927,975,573.32	878,401,260.11
280,419,154.66	Value Added Tax Allocation	1	544,205,298.53	342,295,643.85
1,576,279,523.04	Sub-total - Statutory Allocation		1,472,180,871.85	1,220,696,903.96
	Independent Revenue			
	Direct Taxes	2	223,340.00	0.00
3,000,000.00	Licences	2	2,461,959.00	3,677,597.31
	Building Permit	2		936,290.00
	Development Levy	2		0.00
3,000,000.00	Fees:	2	6,256,650.82	0.00
200,000.00	Sales	2		
500,000.00	Earnings :	2		561,300.00
300,000.00	Sales/Rent of Government Buildings:	2		216,000.00
0.00	Sale/Rent on Lands and Others:	2	177,150.00	
0.00	Repayments-General:	2		

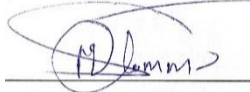
7,000,000.00	Sub-total - Independent Revenue		9,119,099.82	5,391,187.31
	Other Revenue Sources of the Local Government			
1,128,840.50	Excess Bank Charges	3	225,882.26	981,600.43
18,713,668.48	Forex Equalization fund	3	3,496,274.74	15,746,703.48
0.00	NNPC additional fund	3	0.00	0.00
0.00	Goods & Valuables	3	0.00	
78,035,143.08	Non Oil Revenue 50Billion	3	31,284,499.15	
2,299,019.50	Solid Minerals	3	1,786,105.54	1,999,147.39
0.00	Excess crude oil	3	0.00	32,392,672.70
0.00	Ecological Fund	3	10,000,000.00	
18,226,747.75	Non-Oil Revenue	3	28,906,564.11	15,849,345.87
35,913,632.25	Excess Oil Revenue	3	0.00	26,881,419.35
43,782,947.44	Exchange gain difference	3	5,922,482.50	38,072,128.21
	Loan from State Government	3	6,920,105.87	
0.00	Augmentation	3	0.00	62,639,254.85
43,760,241.14	10% State IGR	3	54,134,975.12	41,358,888.25
241,860,240.14	Sub Total		142,676,889.29	235,921,160.53
1,825,139,763.18	TOTAL RECEIPTS		1,623,976,860.96	1,462,009,251.80

	Cash Flow from Operating Activities:			
741,861,983.00	Personnel Costs (Including Salaries on CRF Charges):	4	385,104,925.82	372,261,442.27
450,000,000.00	Contribution to LGC/LGEA Pension & Gratuity	SN IV	422,926,372.75	367,388,971.56
45,000,000.00	5% Subvention to Traditional Council:	SN VIII	42,274,108.93	42,594,646.33
335,000,000.00	Contribution to SUBEB	SN V	263,524,639.07	276,518,516.66
127,344,450.00	Overhead Charges:	6	83,175,109.90	40,057,902.75
283,322,395.06	Contribution to other LGA	SN I	219,960,416.28	246,249,243.83
177,526,790.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	7	55,050,968.45	
60,000,000.00	Court Judgement on CHCC	7	53,016,667.28	26,508,333.64
12,000,000.00	Subvention to Parastatals:	8	9,266,319.55	23,367,878.13
1,000,000.00	Federal Government Palliative		0.00	500,000.00
1,000,000.00	1% training Fund			791,286.97
1,000,000.00	0.5% JAAC Allowance			465,694.28
500,000.00	Other Operating Activities (KW-IRS)			177,140.00
2,235,555,618.06	Total Cash Flow from Operating Activities:		1,534,299,528.03	1,396,881,056.42
-410,415,854.88	Net Cash Flow after Operating Activities		89,677,332.93	65,128,195.38
	CashFlows from Investment Activities:			
64,000,000.00	Capital Expenditure: General Public Services:	11	23,235,385.00	5,798,000.00
	Capital Expenditure: Defense	11		0.00

52,000,000.00	Capital Expenditure: Public Order and Safety	11	5,600,000.00	248,000.00
179,294,342.88	Capital Expenditure: Economic Affairs	11	39,533,330.00	6,217,000.00
2,000,000.00	Capital Expenditure: Environmental Protection	11	1,500,000.00	0.00
11,000,000.00	Capital Expenditure: Housing and Community Development	11	8,000,000.00	1,757,000.00
33,500,000.00	Capital Expenditure: Health	11	4,900,000.00	
4,500,000.00	Capital Expenditure: Recreation, Culture and Religion	11		
81,405,513.72	Capital Expenditure: Education	11		
10,000,000.00	Capital Expenditure: Social Protection	11		
437,699,856.60	Total Cash Flow from Investing Activities		82,768,715.00	14,020,000.00
	Net Cash Flow after Investment Activities:		6,908,617.93	51,108,195.38
	CashFlows from Financing Activities:			
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans:			
	Proceeds from Internal Loan: NTBs etc			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			
	Repayment of External Loans (Including Servicing)			
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan			0.00

	Repayment of Loans from Development of Nat Resources			
20,082,665.36	Repayment of Loans from Other Funds	19	19,002,771.23	12,082,665.36
20,082,665.36	Net Cash Flow from Financing Activities:		19,002,771.23	12,082,665.36
	movement in other cash equivalent account			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cashflow from other Cash equivalent Accounts			
	Net Cashflow from all activities		-12,094,153.30	39,025,530.02
	Cash & Its Equivalent as at 1st January, 2021	12	25,458,928.74	12,737,332.12
	Retained Reserve			-26,303,933.40
	Cash & Its Equivalent as at 31st December, 2021	12	13,364,775.44	25,458,928.74

The Accompanying Notes form part of these Statements



Local Government Treasurer: YUSUF NMA MOHAMMED

STATEMENT NO.2


OKE ERO LOCAL GOVERNMENT OF NIGERIA

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2021

	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		₦ k	₦ k
ASSETS:-			
Liquid Assets:- (Closing Balance)	12		
Cash in Hand		507,843.77	252,283.14
Cash in Bank		12,856,931.67	25,206,645.60
Cash Held by Ministries, Department & Agencies:-			
Remittances			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS	12	13,364,775.44	25,458,928.74
Investments and Other Cash Assets:			
Local Government Investments			
First Almagamated Building Society	15	1,501,036.60	1,501,036.60
Advances:-	17	2,568,481.18	2,568,481.18
Revolving Loans Granted:-			
Intangible Assets			
TOTAL INVESTMENTS		4,069,517.78	4,069,517.78
TOTAL INVESTMENTS AND OTHER CASH ASSETS		17,434,293.22	29,528,446.52
Operating Liabilities over Assets		205,190,452.49	212,412,252.49
TOTAL ASSETS		222,624,745.71	241,940,699.01
LIABILITIES:-			
PUBLIC FUNDS			

Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC	19		
LGC Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds		7,405,365.14	19,488,030.50
TOTAL EXTERNAL AND INTERNAL LOANS		7,405,365.14	19,488,030.50
OTHER LIABILITIES			
Deposit	25	21,200,996.73	21,200,996.73
Outstanding Salaries/ Allowances	SN VII	189,955,883.87	195,866,255.13
Outstanding Audit Fee	SN IX	4,062,499.97	5,385,416.65
Contingent Liabilities (Other Deposit)			
Operating Assets			
TOTAL LIABILITIES		222,624,745.71	241,940,699.01

The Accompanying Notes form part of these Statements



Local Government Treasurer: YUSUF NMA MOHAMMED

STATEMENT NO.3
OKE ERO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS YEAR(2020)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL BUDGET 2021	VARIANCE ON FINAL BUDGET
N k			N k	N k	N k	%
12,737,332.12	Opening Balance:		25,458,928.74			
	ADD: REVENUE					
878,401,260.11	Statutory Allocations: FAAC	1	927,975,573.32	1,295,860,368.38		
342,295,643.85	Value Added Tax Allocation	1	544,205,298.53	280,419,154.66		
1,220,696,903.96	Sub-Total - Statutory Allocation		1,472,180,871.85	1,576,279,523.04		
	Independent Revenue					
	Direct Taxes	2	223,340.00	0.00		
3,677,597.31	Licences	2	2,461,959.00	3,000,000.00		
	Building Permit		0.00	0.00		
	Development Levy		0.00	0.00		
	Royalties	2				
936,290.00	Fees:	2	6,256,650.82	3,000,000.00		
0.00	Fines	2				
216,000.00	Sales	2	0.00	200,000.00		
561,300.00	Earnings :	2		500,000.00		
	Sales/Rent of Government Buildings:	2	177,150.00	300,000.00		
	Sale/Rent on Lands and Others:	2				
	Repayment:General	2				

	Investment Income	2				
	Interest Earned	2				
	Miscellaneous	2				
	Re-Imbursements	2				
5,391,187.31	Sub-Total - Independent Revenue	2	9,119,099.82	7,000,000.00		
	Other Revenue Sources of the Local Government	3				
981,600.43	Excess Bank Charges	3	225,882.26	1,128,840.50		
15,746,703.48	Forex Equalization fund	3	3,496,274.74	18,713,668.48		
0.00	NNPC additional fund	3	0.00	0.00		
0.00	Goods & Valuables	3	0.00	0.00		
	Non Oil Revenue 50Billion	3	31,284,499.15	78,035,143.08		
1,999,147.39	Solid Minerals	3	1,786,105.54	2,299,019.50		
32,392,672.70	Excess crude oil	3	0.00	0.00		
	Ecological Fund	3	10,000,000.00	0.00		
15,849,345.87	Non-Oil Revenue	3	28,906,564.11	18,226,747.75		
26,881,419.35	Excess Oil Revenue	3	0.00	35,913,632.25		
38,072,128.21	Exchange gain difference	3	5,922,482.50	43,782,947.44		
	Loan from State Government	3	6,920,105.87	0.00		
62,639,254.85	Augmentation from Reserve		00	00		
41,358,888.25	10% State IGR	3	54,134,975.12	43,782,947.44		
235,921,160.53	Sub total		142,676,889.29	241,882,946.44		
1,474,746,583.92	Total Receipts		1,649,435,789.70	1,825,162,469.48		
	LESS:EXPENDITURE					
372,261,442.27	Personnel Costs (Including Salaries on CRF Charges):	4	385,104,925.82	741,861,983.00		

367,388,971.56	Contribution to LGC/LGEA Pension	SN IV	422,926,372.75	450,000,000.00		
276,518,516.66	Contribution to SUBEB	SN V	263,524,639.07	335,000,000.00		
42,594,646.33	Contribution to Traditional Council	SN VIII	42,274,108.93	45,000,000.00		
40,057,902.75	Overhead Charges:	6	83,175,109.90	127,344,450.00		
246,249,243.83	Contribution to other LGA	SN I	219,960,416.28	283,322,395.06		
500,000.00	Federal Government Palliative	7				
0.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes):	7	55,050,968.45	177,526,790.00		
26,508,333.64	Court Judgement on CHCC	7	53,016,667.28	60,000,000.00		
23,367,878.13	Subvention to Parastatals:	8	9,266,319.55	12,000,000.00		
	Other Recurrent payments/ Expenditure:					
	Repayment: External Loans: LGC	19				
	Repayments: LGC Bonds& Treasury Bonds					
	Repayments: Development Loan Stock					
	Repayments: Other Internal Loans(Promissory Notes)					
12,082,665.36	Repayments: Internal Loans from Other Funds	24	19,002,771.23	20,082,665.36		
1,407,529,600.53	TOTAL EXPENDITURE:		1,553,302,299.26	2,252,138,283.42		
67,216,983.39	OPERATING BALANCE:	9	96,133,490.44			
	APPROPRIATIONS/TRANSFERS:					
67,216,983.39	Transfer to Capital Development Fund:	9	96,133,490.44			

The Accompanying Notes form part of these Statements



Local Government Treasurer: YUSUF NMA MOHAMMED

STATEMENT NO.4
OKE ERO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACTUAL PREVIOUS		NOTES	TOTAL CAPITAL	FINAL	PERFORMANCE
YEAR(2020)			EXPENDITURE 2021	BUDGET 2021	ON TOTAL
₦ k			₦ k	₦ k	%
	ADD: REVENUE				
65,782,862.14	Transfer from Consolidated Revenue Fund:	9	96,133,490.44	497,699,856.60	
	Aid and Grants				
	External Loans:FGN/States/ LGC				
	FGN/ States/LGC Bonds & Treasury Bonds.				
	Nigerian Treasury Bills (NTB)				
	Development Loan Stock				
	Other Internal Loans(Promissory Notes)				
	Internal Loans from Other Funds				
-26,303,933.40	Retained Reserve		0.00		
39,478,928.74	TOTAL REVENUE AVAILIABLE:	9	96,133,490.44	497,699,856.60	
	LESS: CAPITAL EXPENDITURE				
5,798,000.00	Capital Expenditure: General Public Services:	11	23,235,385.00	64,000,000.00	36.31
0.00	Capital Expenditure: Defense				

248,000.00	Capital Expenditure: Public Order and Safety	11	5,600,000.00	52,000,000.00	10.77
6,217,000.00	Capital Expenditure: Economic Affairs	11	39,533,330.00	179,294,342.88	22.05
0.00	Capital Expenditure: Environmental Protection	11	1,500,000.00	2,000,000.00	75.00
1,757,000.00	Capital Expenditure: Housing and Community Development	11	8,000,000.00	11,000,000.00	72.73
0.00	Capital Expenditure: Health	11	4,900,000.00	33,500,000.00	14.63
0.00	Capital Expenditure: Recreation, Culture and Religion	11	0.00	4,500,000.00	0.00
0.00	Capital Expenditure: Education	11		81,405,513.72	0.00
0.00	Capital Expenditure: Social Protection	11		10,000,000.00	0.00
14,020,000.00	TOTAL CAPITAL EXPENDITURE:	11	82,768,715.00	437,699,856.60	18.91
25,458,928.74	CLOSING BALANCE:	12	13,364,775.44		

The Accompanying Notes form part of these Statements



Local Government Treasurer: YUSUF NMA MOHAMMED

OKE ERO LOCAL GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

NOTE	Details		ACTUAL	BUDGETED	VARIANCE	
		Ref. Note	Amount	Amount		Remarks
1	A- Share of Statutory Allocation from FAAC		N k	N k	N k	
	A- Share of Statutory Allocation from FAAC		927,975,573.32	1,295,860,368.38	-367,884,795.06	
	Net Share of Statutory Allocation from FAAC					
	Add :Deduction at source for Loan Repayment					
	Add :Deduction for SUBEB,Pension,Jaac & Secretariat					
	Share of Federal Accounts Allocation- Exchange Diff., EXCESS CRUDE, and Others		78,536,914.18	166,300,000.00	-87,763,085.82	
	B. Value Added Tax					
	Share of Value Added Tax (VAT)		544,205,307.58	280,419,154.66	263,786,152.92	
	Total(GROSS) FAAC Allocation to FGN/SG/LG		1,550,717,795.08	1,742,579,523.04	-191,861,727.96	
2	Internally Generated Revenue (Independent Revenue)		ACTUAL	BUDGETED	VARIANCE	
	Direct Taxes		223,340.00	-	223,340.00	
	MDA 1					

	MDA 2					
	MDA 3					
	e.t.c					
	Total - Direct Taxes/Tenement Rates		223,340.00	-	-	223,340.00
	Licences		969,769.00	3,000,000.00		2,030,231.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Licences		969,769.00	3,000,000.00		2,030,231.00
	Building Permit		970,190.00		-	970,190.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Building Permit		970,190.00		-	970,190.00
	CITIZENSHIP		3,954,140.26		-	3,954,140.26
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	TOTAL CITIZENSHIP		3,954,140.26		-	3,954,140.26
	Fees		1,059,740.00	3,000,000.00		1,940,260.00
	MDA 1					

	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		1,059,740.00	3,000,000.00	1,940,260.00	
	MOBILE ADVERTS/FINES		1,251,570.56		- 1,251,570.56	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	TOTAL MOBILE ADVERTS/FINES		1,251,570.56		- 1,251,570.56	
	SalesShops and Rents					
	MDA 1		177,150.00	200,000.00	22,850.00	
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rents		177,150.00	200,000.00	22,850.00	
	Earnings			500,000.00	500,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings			500,000.00	500,000.00	

						-
	Delopment Levy		522,000.00	-	-	522,000.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Delopment Levy		522,000.00	-	-	522,000.00
	Sale/Rent on Lands and Others:			300,000.00		300,000.00
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		-	300,000.00		300,000.00
	Repayments					
	Monitized Car Loan					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments					
	Investment Income					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					

	Total Investment Income					
	Interest Earned					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Interest Earned					
	Re-imburement					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement					
3	Other Revenue Sources of the Local Government:		ACTUAL	BUDGETED	VARIANCE	
	10% State IGR		54,134,966.12	43,760,241.14	- 10,374,724.98	
	Exchange Gain Diffrence		5,922,482.51	43,782,947.44	37,860,464.93	
	Non-oil Revenue 50Billion		31,279,499.15	78,035,143.08	46,755,643.93	
	Loan from State Govt.		6,920,105.87		- 6,920,105.87	
	Forex Equ. Fund		3,496,274.74	18,713,668.48	15,217,393.74	
	Solid Mineral		1,786,105.54	2,299,019.50	512,913.96	
	Excess Bank Charges		225,882.26	1,128,840.50	902,958.24	

	Contribution from other Local Government					-
	Ecological fund		10,000,000.00		-	10,000,000.00
	Excess Crude		-			-
	Excess Oil Revenue		-	35,913,632.25		35,913,632.25
	REFUND		-			-
	Non-oil Revenue		28,906,564.11	18,226,747.75	-	10,679,816.36
	Total Other Revenue Sources		142,671,880.30	241,860,240.14		99,188,359.84
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):		ACTUAL	BUDGETED		VARIANCE
	Office of the Local Government Chairman		8,924,000.00	91,464,679.00		82,540,679.00
	Office of the Vice Chairman		1,408,500.00	5,307,000.00		3,898,500.00
	Office of the Secretary to the Local Government		1,408,500.00	3,468,000.00		2,059,500.00
	Internal Auditor		-	1,681,783.00		1,681,783.00
	The Council/Ex-Council Salary			35,544,400.00		35,544,400.00
	Clerk of the House		-	2,528,199.00		2,528,199.00
	Administration Department (DPM)		97,515,879.32	122,576,790.00		25,060,910.68
	Agric Department		20,494,387.12	21,611,591.00		1,117,203.88

	Finance Department		61,999,038.28	105,933,866.00	43,934,827.72	
	Planning and Budget Department			15,394,522.00	15,394,522.00	
	Works and Housing Department		38,494,392.16	65,406,265.00	26,911,872.84	
	Education Department		16,678,421.90	25,938,396.00	9,259,974.10	
	Health Department		110,332,888.28	176,891,543.00	66,558,654.72	
	Environmental Sanitation Department		-	12,473,828.00	12,473,828.00	
	Community Development and Culture Department		23,026,618.66	55,641,121.00	32,614,502.34	
	Total Personnel Cost		380,282,625.72	741,861,983.00	361,579,357.28	
	ADD MINIMUM WAGE		2,673,606.46			
	ADD 2018 PROMOTION		994,008.16			
	ADD 2019 PROMOTION		1,154,685.48			
	TOTAL		385,104,925.82	741,861,983.00	356,757,057.18	
	B-TEACHERS' SALARY		ACTUAL	BUDGETED	VARIANCE	
	SUBEB SALARY		256,897,908.44	335,000,000.00		
	NEW STAFF		6,161,295.30			
	MINIMUM WAGE		465,435.33			
	Total		263,524,639.07	335,000,000.00	71,475,360.93	
5	PENSION/GRATUITY and TRADITIONAL COUNCIL		ACTUAL	BUDGETED	VARIANCE	
	Pension		356,095,922.88			

				450,000,000.00		
	Gratuity		53,125,000.00			
	20% Arrears of Pension		13,061,699.87			
	LG/LGEA Pension		643,750.00			
	TOTAL		422,926,372.75	450,000,000.00	27,073,627.25	
	Traditional Council		42,274,108.93	45,000,000.00	2,725,891.07	
					-	
					-	
6	OVERHEAD COST		ACTUAL	BUDGETED	VARIANCE	
	Office of the Local Government Chairman		20,245,900.00	21,600,000.00	1,354,100.00	
	Office of the Vice Chairman		3,710,000.00	4,600,000.00	890,000.00	
	Office of the Secretary to the Local Government		4,798,500.00	5,700,000.00	901,500.00	
	Internal Auditor		945,000.00	1,300,000.00	355,000.00	
	The Council		-	10,200,000.00	10,200,000.00	
	Clerk of the House		540,000.00	1,152,450.00	612,450.00	
	Administration Department		17,486,600.00	27,950,000.00	10,463,400.00	
	Agric Department		3,820,000.00	6,000,000.00	2,180,000.00	
	Finance Department		7,872,849.41	15,300,000.00	7,427,150.59	
	Planning and Budget Department		3,350,000.00	6,650,000.00	3,300,000.00	

	Works and Housing Department		10,316,260.49	14,000,000.00	3,683,739.51	
	Education Department		2,150,000.00	3,600,000.00	1,450,000.00	
	Health Department		3,240,000.00	4,342,000.00	1,102,000.00	
	Environmental Sanitation Department		1,750,000.00	1,850,000.00	100,000.00	
	Community Development and Culture Department		2,950,000.00	3,100,000.00	150,000.00	
	Total Overhead Cost		83,175,109.90	127,344,450.00	44,169,340.10	
7	Consolidated Revenue Fund Charges (CRF)		ACTUAL	BUDGETED	VARIANCE	
	Arrears of Ex Council Salaries and other Benfits		17,475,068.12	23,544,400.00	6,069,331.88	
	Village Heads Allowamce		3,861,000.00		- 3,861,000.00	
	FAAC Software		699,119.64		- 699,119.64	
	Ecological Deductions		26,753,215.25		- 26,753,215.25	
	Outstanding Audit Fees		3,322,916.66	4,000,000.00	677,083.34	
	Finacial Assistance to Isin Local Govt, Staff		562,500.00		- 562,500.00	
	Committee on COHENSE		18,750.00		- 18,750.00	
	Committee on Salary Arrears		34,375.00		- 34,375.00	
	Consultancy Service (KWIRS)				-	
	Court Judgement on CHCC		53,016,667.28	60,000,000.00	6,983,332.72	
	1% Training Fund		1,559,699.66		- 1,559,699.66	
	0.5% JAAC Allowance		764,324.12		- 764,324.12	

	TOTAL.		108,067,635.73	87,544,400.00		
8	Subventions to Parastatals (According to Sectors-List)		ACTUAL	BUDGETED	VARIANCE	
	PURCHASE OF VEHICLE LGSPB		218,750.00			
	Local Govt Audit Running Cost		437,500.00			
	LOCAL GOVT. SERV.COMM. RUNING COST		875,000.00	1,500,000.00	625,000.00	
	CONTRIBUTION TO WASTE MANAGEMENT		6,105,000.00	7,000,000.00	895,000.00	
	LOCAL GOVT.PENS. BOARD RUNING COST		450,000.00		- 450,000.00	
	BANK CHARGES		234,849.05	1,000,000.00	765,150.95	
	MLG Purchase of Chairs		15,625.00			
	L.G AUDIT RUNNING COST		437,500.00	1,000,000.00	562,500.00	
	LGSC PROMOTION EXERCISE/STAFF TRAINING		250,000.00	1,500,000.00		
	LGSC REPAIR OF CARS		242,095.50			
	TOTAL.		9,266,319.55	12,000,000.00	2,733,680.45	
9	Transfer to Capital Development Fund (According to Sectors)		ACTUAL	BUDGETED	VARIANCE	
	Opening Balance		25,458,928.74	0	- 25,458,928.74	
	Transfer to Capital Dev		106,127,490.50		331,572,366.10	

	Fund			437,699,856.60		
	Total Transfer to Capital Development Fund		131,586,419.24	437,699,856.60	306,113,437.36	
10	Details of Aid & Grants Received					
	Bilateral					
	Multi Lateral					
	kwara State Government					
	Total Details of Aid & Grants Received					
11	A - Details of Total Capital Expenditures (According to Sectors)		ACTUAL	BUDGETED	VARIANCE	
	Capital Expenditure:General Public Services:		23,235,385.00	64,000,000.00	40,764,615.00	
	Capital Expenditure: Defense				-	
	Capital Expenditure:Public Order and Safety		5,600,000.00	52,000,000.00	46,400,000.00	
	Capital Expenditure:Economic Affairs		39,533,330.00	179,294,342.88	139,761,012.88	
	Capital Expenditure: Environmental Protection		1,500,000.00	2,000,000.00	500,000.00	
	Capital Expenditure: Housing and Community Development		8,000,000.00	11,000,000.00	3,000,000.00	
	Capital Expenditure: Health		4,900,000.00	33,500,000.00	28,600,000.00	
	Capital Expenditure: Recreation, Culture and		-	4,500,000.00	4,500,000.00	

	Religion					
	Capital Expenditure: Education		-	81,405,513.72	81,405,513.72	
	Capital Expenditure: Social Protection		-	10,000,000.00	10,000,000.00	
	Total Details of Capital Expenditures		82,768,715.00	437,699,856.60	354,931,141.60	
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		AMOUNT 2021	AMOUNT 2020		
	Cash in Hand		507,843.77	252,283.14		
	Cash at Bank		12,850,931.73	25,206,645.60		
	List all the Other Funds Cash Book Balances		13,358,775.50	25,458,928.74		
13	CLOSING CASH BOOK BALANCE OF THE LOCAL GOVERNMENT					
	List all the FPO/Sub- Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)					

15	INVESTMENTS		AMOUNT 2021	AMOUNT 2020		
A	Investments in Quoted Companies					
	Trade Bank Plc					
	Urban Development Bank Plc					
	Union Bank Plc					
	First Amalgamated Building Society		1,501,036.60	1,501,036.60		
	Gateway Insurance					
	Societe Generale					
	National oil					
	Total Investments		1,501,036.60	1,501,036.60		
16	LIST OF OUTSTANDING IMPRESTS					
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCES			AMOUNT 2021	AMOUNT 2020	

1	AMINAT FOLAKE YUSUF		CHAIRMAN	NIL	NIL	
2	TAIYE BABATUNDE		VICE CHAIRMAN	221,931.63	221,931.63	
3	ADEBAYO O. GRACE		SPEAKER	166,880.03	166,880.03	
4	OLAIYA O. MICHAEL		DEPUTY SPEAKER	177,013.94	177,013.94	
5	BAMIDELE J. KAYODE		SUPERVISOR	151,103.97	151,103.97	
6	ADEBAYO DELE		SUPERVISOR	151,103.97	151,103.97	
7	AJAMU M. JIMOH		SUPERVISOR	151,103.97	151,103.97	
8	ASHAOLU R. ADEGBOYEGA		SUPERVISOR	151,103.97	151,103.97	
9	ADEYEMI R. SAMUEL		SUPERVISOR	151,103.97	151,103.97	
10	AKINYEMI J. ABEGUNDE		SUPERVISOR	136,103.97	136,103.97	
11	IDOWU S. FOLORUNSHO		COUNCILLOR	138,878.97	138,878.97	
12	JIMOH D. SANUSI		COUNCILLOR	138,878.97	138,878.97	
13	ADEGOKE OLUWAGBENGA		COUNCILLOR	138,878.97	138,878.97	
14	OWOLABI M. MATANMI		COUNCILLOR	138,878.97	138,878.97	
16	OLAJIDE S. AKINOLA		COUNCILLOR	138,878.97	138,878.97	
17	ASHOLU O. MOSES		COUNCILLOR	138,878.97	138,878.97	
18	ADELOKUN TAIWO		COUNCILLOR	138,878.97	138,878.97	

19	OLAYOYE S. AKINOLA		COUNCILLOR	138,878.97	138,878.97	
	TOTAL			2,568,481.18	2,568,481.18	
	Total Outstanding Advances					
18	Revolving Loan Account					
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans:States		Balance as at 31/12/2021	Additional Loan	Loan Paid in 2021	Balance as at 31/12/2020
	List the Loans					
	Repayment of N100,000,000.00		7,405,365.14		12,082,665.36	19,488,030.50
	Repayment of State Government Loan			6,920,105.87	6,920,105.87	-
	Total		7,405,365.14	6,920,105.87	19,002,771.23	19,488,030.50
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans					

	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)					
	Opening balance at as 1st January, 2018					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 2018					
22	Development Loan Stock					
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
23	Other Internal Loans(Promissory Notes)					
	List the Loans:					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					

24	Internal Loans from Other Funds					
	List the Loans					
	monitized car loan to political office holder					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
25	Schedule of Deposit		AMOUNT 2021	AMOUNT 2020		
	PAYE		3,673,239.33	3,673,239.33		
	WHT		2,920,871.29	2,920,871.29		
	VAT		2,920,864.11	2,920,864.11		
	WCTCS		3,586,508.00	3,586,508.00		
	IREPODUN CTCS		536,000.00	536,000.00		
	MCTCS		7,563,514.00	7,563,514.00		
	FIRS					
	NHF					
	Professional Health Educator					
	Total Contingent Liabilities		21,200,996.73	21,200,996.73		

OKE ERO LOCAL GOVERNMENT, ILOFFA.
REVENUE AND EXPENDITURE PROFILE FOR JANUARY TO DECEMBER, 2021.

DETAILS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k	N k
STATUTORY ALLOCATION	66,014,514.08	71,448,853.54	62,364,831.59	70,097,534.57	72,295,274.75	61,167,439.40	98,131,701.62	104,187,996.12	82,386,260.05	96,175,227.12	62,913,039.15	80,792,901.33	927,975,573.32
VAT	45,460,672.75	41,331,032.47	41,831,084.08	47,729,783.20	47,390,120.75	49,479,828.51	42,155,225.33	40,231,947.14	46,867,025.74	44,303,534.94	44,419,467.80	53,005,584.87	544,205,307.58
SHARE OF 10% STATE IGR	3,794,752.32	5,254,651.08	4,573,145.36	3,411,765.91	5,868,955.46	4,793,729.01	4,127,357.54	4,356,892.18	5,781,059.81	3,413,191.70	4,021,588.98	4,737,876.77	54,134,966.12
AUGMENTATION ROM RESERVE													-
EXCHANGE GAIN DIFF.	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	395,827.27	464,893.50	501,066.61	520,887.10	677,939.36	5,921,482.51
FOREX EQUALISATION	1,551,529.32		1,944,745.42										3,496,274.74
NON OIL REVENUE			133,783.69		5,171,244.04	5,171,244.04			73,903.29		18,356,389.05		28,906,564.11
NON OIL REVENUE 50billion						12,923,110.11			9,178,194.52		9,178,194.52		31,279,499.15
SOLID MINERAL REVENUE						1,786,105.54							1,786,105.54
ECOLOGICAL FUND												10,000,000.00	10,000,000.00
EXCESS BANK CHARGES					145,497.58							80,384.68	225,882.26
LOAN FROM STATE GOVT.			6,920,105.87										6,920,105.87
TOTAL RECEIPTS	117,695,180.05	118,034,537.09	117,767,696.01	121,941,877.26	131,387,019.81	135,715,677.38	145,288,500.00	149,172,662.71	144,751,336.91	144,393,020.37	139,409,566.60	149,294,687.01	1,614,851,761.20
STAFF SALARY	28,809,501.90	28,709,501.68	30,859,745.16	32,009,745.16	31,822,743.17	31,743,004.51	31,743,004.51	31,743,004.51	32,633,251.14	32,633,251.14	33,787,936.62	33,787,936.62	380,282,626.12
ADD LG STAFF MIN WAGE		2,673,606.46											2,673,606.46
SUBEB NEW STAFF							6,161,295.30						6,161,295.30
ADD SUBEB MIN WAGE		465,435.33											465,435.33
TEACHERS' SALARY	20,822,164.22	20,497,992.95	20,489,108.96	19,781,134.92	19,923,905.43	19,620,689.64	19,500,533.24	23,694,780.89	23,343,603.10	23,095,633.31	23,064,180.89	23,064,180.89	256,897,908.44
LG/LGEA PENSION	28,541,737.74	28,862,360.85	29,072,194.54	29,247,875.19	29,483,565.67	29,672,042.64	29,839,130.48	29,973,276.70	30,070,707.88	30,201,839.37	30,257,996.79	30,873,195.03	356,095,922.88
LG/LGEA PENSION ARREARS												13,061,699.87	13,061,699.87
GRATUITY	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
1% TRAINING FUND				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
RUNNING COST	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
SECURITY EXPENDITURE						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
CAPITAL PROJECT	300,000.00	500,000.00				5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
0.5% SECT. BUDGET				62,500.00	62,500.00	62,500.00	69,378.64	131,234.46	62,500.00	104,570.00	104,570.41	104,570.61	764,324.12
PROVISION FOR BANK CHARGES	65,332.22	68,809.44	24,096.02	25,472.44	26,080.50	25,058.43							234,849.05

5% TRADITIONAL COUNCIL	2,966,458.54	3,569,529.68	2,656,044.65	3,018,797.83	3,132,196.37	2,598,631.27	4,371,019.13	4,723,402.65	3,665,065.84	4,602,772.44	3,051,118.03	3,919,072.50	42,274,108.93
100M LOAN REPAYMENT	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
STATE GOVT. LOAN REPAYMENT					6,920,105.87								6,920,105.87
WASTE MANAGEMENT	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
VILLAGE/WARD HEADS	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	321,750.00	3,861,000.00
LGSC RUNNING COST	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LGSPB RUNNING COST	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
LG AUDIT R. COST	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
FAAC DEDUCTION CHCCI	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41			53,016,667.28
FAAC SOFTWARE	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
FAAC ECOLOGICAL DED.				2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,046,159.91	2,682,618.97	2,815,814.38	2,649,568.26	2,375,278.41	26,753,215.25
AUDIT FEES	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.66
AUDITOR GEN. AUDIT				37,812.50	37,812.50								75,625.00
AUDIT EXERCISE		312,500.00											312,500.00
COMM. ON SAL. ARREARS											34,375.00		34,375.00
LG/LGEA PENSION											643,750.00		643,750.00
KWARA TRADE FAIR											5,000,000.00		5,000,000.00
MLG&CA PURCHASE OF CHAIRS							15,625.00						15,625.00
PURCH. OF CAMRY LGPB											218,750.00		218,750.00
LGSC (REPAIR OF CAR								242,095.50					242,095.50
ARREARS OF PROMOTION 2018								994,008.16					994,008.16
ARREARS OF PROMOTION 2019										1,154,685.48			1,154,685.48
TRAINING OF LG STAFF										340,215.00			340,215.00
LGSC PROMOTION EXERCISE							250,000.00						250,000.00
COMMITTEE ON COHENS	18,750.00												18,750.00
FIN. ASSIST. ISIN LG STAFF												562,500.00	562,500.00
TOTAL EXPENDITURE	95,844,593.44	96,066,843.47	96,848,921.49	100,139,878.84	109,605,029.19	108,926,049.57	131,002,350.51	133,540,868.36	131,742,979.09	129,503,571.09	126,367,035.97	135,303,223.90	1,394,891,344.92
GRANT TO OTHER LGs	21,850,586.61	21,967,693.62	20,918,774.52	21,801,998.42	21,781,990.62	26,789,627.81	14,286,149.49	15,631,794.35	13,008,357.82	14,889,449.28	13,042,530.63	13,991,463.11	219,960,416.28

OKE ERO LOCAL GOVERNMENT, ILOFFA
REVENUE PATTERN FOR JANUARY - DECEMBER, 2021
SUPPLEMENTARY NOTE II

MONTHS	STATUTORY ALLOCATION		VAT		10% STATE IGR		LGA IGR		KWIRS		OTHER REV. SOURCE (SN VI)		TOTAL	
	N	k	N	k	N	k	N	k	N	k	N	k	N	k
BAL B/F														
JANUARY	66,014,514.08		45,460,672.75		3,794,752.32		0.00				2,425,240.90		117,695,180.05	
FEBRUARY	71,448,853.54		41,331,032.47		5,254,651.08		0.00						118,034,537.09	
MARCH	62,364,831.59		41,831,084.08		4,573,145.36		0.00				0.00		108,769,061.03	
APRIL	70,097,534.57		47,729,783.20		3,411,765.91		0.00				0.00		121,239,083.68	
MAY	72,295,274.75		47,390,120.75		5,868,955.46		0.00				0.00		125,554,350.96	
JUNE	61,167,439.40		49,479,828.51		4,793,729.01		2,807,943.60				0.00		118,248,940.52	
JULY	98,131,701.62		42,155,225.33		4,127,357.54		172,719.00		2,807,943.60		0.00		147,394,947.09	
AUGUST	104,187,996.12		40,231,947.14		4,356,892.18		1,444,648.56				0.00		150,221,484.00	
SEPTEMBER	82,386,260.05		46,867,025.74		5,781,059.81		277,300.00		1,444,648.56		0.00		136,756,294.16	
OCTOBER	96,175,227.12		44,303,534.94		3,413,191.70		0.00				0.00		143,891,953.76	
NOVEMBER	62,913,039.15		44,419,467.80		4,021,588.98		1,249,198.66				0.00		112,603,294.59	
DECEMBER	80,792,901.33		53,005,584.87		4,737,876.77		469,500.00		1,249,198.66		0.00		140,255,061.63	
TOTAL	927,975,573.32		544,205,307.58		54,134,966.12		6,421,309.82		5,501,790.82		2,425,240.90		1,540,664,188.56	

OKE ERO LOCAL GOVERNMENT, ILOFFA
EXPENDITURE PATTERN FOR JANUARY - DECEMBER, 2021
SUPPLEMENTARY NOTE III

MONTHS	PERSONNEL		GRANT TO OTHER LGs	
	N	k	N	k
JANUARY	28,809,501.90		21,850,586.61	
FEBRUARY	31,383,107.74		21,967,693.62	

MARCH	30,859,745.16	20,918,774.52
APRIL	32,009,745.16	21,801,998.42
MAY	31,822,743.17	21,781,990.62
JUNE	31,743,004.51	26,789,627.81
JULY	31,743,004.51	14,286,149.49
AUGUST	32,737,012.67	15,631,794.35
SEPTEMBER	32,633,251.14	13,008,357.82
OCTOBER	33,787,936.62	14,889,449.28
NOVEMBER	33,787,936.62	13,042,530.63
DECEMBER	33,787,936.62	13,991,463.11
TOTAL	385,104,925.82	219,960,416.28

**SCHEDULE OF PENSION AND GRATUITY FOR 2021
SUPPLEMENTARY NOTE-IV**

MONTHS	LGA/LGEA PENSION	GRATUITY	TOTAL
	N k	N k	N k
JAN	28,541,737.74	1,875,000.00	30,416,737.74
FEB	28,862,360.85	3,750,000.00	32,612,360.85
MARCH	29,072,194.54	3,125,000.00	32,197,194.54
APRIL	29,247,875.19	1,875,000.00	31,122,875.19
MAY	29,483,565.67	3,125,000.00	32,608,565.67
JUNE	29,672,042.64	3,125,000.00	32,797,042.64
JULY	29,839,130.48	5,000,000.00	34,839,130.48
AUGUST	29,973,276.70	6,250,000.00	36,223,276.70
SEPT	30,070,707.88	6,250,000.00	36,320,707.88
OCT	30,201,839.37	6,250,000.00	36,451,839.37
NOV	30,257,996.79	6,250,000.00	36,507,996.79
DEC	44,578,644.90	6,250,000.00	50,828,644.90
TOTAL	369,801,372.75	53,125,000.00	422,926,372.75

**PERSONNEL COST AND TEACHERS (SUBEB) SALARY
FOR JANUARY TO DECEMBER, 2021**

SUPPLEMENTARY NOTE - V

MONTHS	PERSONNEL		SUBEB	
	N	k	N	k
JAN	28,809,501.90		20,822,164.22	
FEB	31,383,107.74		20,963,428.28	
MARCH	30,859,745.16		20,489,108.96	
APRIL	32,009,745.16		19,781,134.92	
MAY	31,822,743.17		19,923,905.43	
JUNE	31,743,004.51		19,620,689.64	
JULY	31,743,004.51		25,661,828.54	
AUGUST	32,737,012.67		23,694,780.89	
SEPT	32,633,251.14		23,343,603.10	
OCT	33,787,936.62		23,095,633.31	
NOV	33,787,936.62		23,064,180.89	
DEC	33,787,936.62		23,064,180.89	
TOTAL	385,104,925.82		263,524,639.07	

SCHEDULE OF OTHER RELEASES -JAN. - DEC., 2021

SUPPLEMENTARY NOTE VI

MONTHS	EXCHANGE	EXCESS	FOREX	NON OIL	SOLID	LOAMN FROM	NON - OIL	TOTAL
	GAIN DIFF	BANK	EQUALIZATION	REVENUE	MINERALS	STATE GOVT.	REVENUE	
	N k	N k	N k	N k	N k	N k	N k	N k
JAN	873,711.58	0.00	1,551,529.32	0.00	0.00		0.00	2,425,240.90
FEB	0.00	0.00	0.00	0.00		0.00		0.00
MARCH		0.00	1,944,745.42	0.00		6,920,105.87	133,783.69	8,998,634.98
APRIL	702,793.58	0.00		0.00				702,793.58
MAY	515,927.23	145,497.58	0.00					661,424.81

JUNE	394,220.77	0.00	0.00	12,923,110.11	1,786,105.54	0.00	5,171,244.04	20,274,680.46
JULY	874,215.51		0.00	0.00		0.00	5,171,244.04	6,045,459.55
AUGUST	395,827.27					0.00		395,827.27
SEPT.	464,893.50		0.00	9,178,194.52		0.00	73,903.29	9,716,991.31
OCT.	501,066.61		0.00	0.00		0.00		501,066.61
NOV.	520,887.10		0.00	9,178,194.52		0.00	18,356,389.05	28,055,470.67
DEC.	677,939.36	80,384.68	0.00	0.00		0.00		758,324.04
TOTAL	5,921,482.51	225,882.26	3,496,274.74	31,279,499.15	1,786,105.54	6,920,105.87	28,906,564.11	78,535,914.18

**OUTSTANDING SALARY
SUPPLEMENTARY NOTE – VIII**

S/N	MONTHS	AMOUNTS AS AT DEC. 2020	ARREARS PAID IN 2021	OUTSTANDING AS AT DEC. 2021
1	NOV. 2015	3,141,471.27		3,141,471.27
2	Apr-16	29,894,509.87		29,894,509.87
3	May-16	29,894,509.87	2,150,443.48	27,744,066.39
4	SEPT. 2016	20,686,299.42		20,686,299.42
5	JAN. 2017	11,525,223.96		11,525,223.96
6	FEB. 2017	6,501,408.39		6,501,408.39
7	Mar-17	13,593,853.19		13,593,853.19
8	Apr-17	6,205,889.83		6,205,889.83
9	May-17	14,480,409.60		14,480,409.60
10	Jun-17	6,767,375.60		6,767,375.60
11	01-Aug	9,988,527.44		9,988,527.44
12	NOV. 2017	8,733,070.96		8,733,070.96
13	MARCH. 2019	5,614,665.59		5,614,665.59
14	APRIL. 2019	5,316,156.87		5,316,156.87
15	MAY. 2019	4,432,630.73		4,432,630.73

16	DEC. 2020 COUNCIL SALARY ARREARS	15,330,324.76		15,330,324.76
	TOTAL	192,106,327.35	2,150,443.48	189,955,883.87

**STATUTORY TRADITIONAL COUNCIL 5% PAYMENT
SUPPLEMENTARY NOTE IX**

MONTHS	AMOUNT
	N k
JAN	2,966,458.54
FEB	3,569,529.68
MARCH	2,656,044.65
APRIL	3,018,797.83
MAY	3,132,196.37
JUNE	2,598,631.27
JULY	4,371,019.13
AUGUST	4,723,402.65
SEPTEMBER	3,665,065.84
OCTOBER	4,602,772.44
NOVEMBER	3,051,118.03
DECEMBER	3,919,072.50
TOTAL	42,274,108.93

OKE ERO LOCAL GOVERNMENT, ILOFFA
OUTSTANDING AUDIT FEES
SUPPLEMENTARY NOTE X

OUTSTANDING BALANCE AS AT 30 DECEMBER, 2021			
2021 AUDIT FEE			
CURRENT YEAR CHARGES	OUTSTANDING AS AT 31, DEC. 2020	AMOUNT PAID IN 2021	OUTSTANDING AS AT 31, DEC. 2021
N k	N k	N k	N k
2,000,000.00	5,385,416.65	3,322,916.68	4,062,499.97
			4,062,499.97



Secret

OYUN LOCAL GOVERNMENT COUNCIL
I L E M O N A



(In reply please quote Ref No. & Date.)

Telegrams:
Telephone: 031-801082

Chairman's Office:
P. M. B. 411, Erin-Ile,
Kwara State.

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statements were prepared by the Treasurer of Oyun Local Government Council in accordance with the provisions of Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General Accepted Accounting Principle.

The Treasurer is responsible for establishment and maintaining a system of internal control design to provide reasonable assurance that the transaction recorded is within the frame-work of statutory provision. To the best of my knowledge, this system of control is adequately provided throughout the reporting period.

Treasurer

Date: 29th March, 2022

We hereby accept the responsibility for the integrity of this Financial Statements. The information and transactions recorded in this Financial Statements are strictly in compliance with the provisions of Finance (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

29th March, 2022

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29th March, 2022

Treasurer Sign/Date
Mr. Clement Sunday Simidele

Chairman Sign/Date
Dr. Ibrahim Olaitan Abdulwaheed

i. RECURRENT REVENUE

The total sum of **One Billion, One Hundred and Thirty-Nine Million, Nine Hundred and Forty-Six Thousand, Three Hundred and Twenty Naira, Thirty Kobo (N1,139,946,320.30K)** accrued to the Council purse for the year ended 31st December, 2021 as against the budgeted figure of **One Billion, Eight Hundred and Eleven Million, Twenty-Six Thousand, Thirteen Naira, Thirty-Six Kobo (N1,811,026,013.36K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
2,460,857.17	Direct Taxes	1,735,943.22	1,064,150.00	-671,793.22	61.30%
2,534,900.01	Licences	3,830,800.00	5,590,813.30	1,760,013.30	145.94%
1,871,350.00	Fees:	2,450,000.00	2,779,762.55	329,762.55	113.46%
70,000.00	Sales	530,382.15	62,630.78	-467,751.37	11.81%
0.00	Earnings :	120,000.00	121,000.00	1,000.00	100.83%
0.00	Sales/Rent of Government Buildings:	1,500,000.00	0.00	-1,500,000.00	0.00%
0.00	Sale/Rent on Lands and Others:	30,000.00	246,000.00	216,000.00	820.00%
6,937,107.18	Sub-total - Independent Revenue	10,197,125.37	9,864,356.63	-332,768.74	96.74%
1,020,819,578.96	Statutory Allocations: FAAC	1,445,355,989.60	1,055,100,542.67	-390,255,446.93	73.00%
48,051,629.50	10% State IGR	62,321,110.45	61,551,018.44	-770,092.01	98.76%

38,072,128.21	Exchange Gain Difference	41,782,947.44	6,273,402.40	-35,509,545.04	15.01%
62,639,254.85	Augumentation	0.00	0.00	0.00	0.00%
0.00	Loan from State Govt.	250,240,000.00	6,920,105.87	-243,319,894.13	2.77%
981,600.43	Excess Bank Charges	1,128,840.50	236,894.29	-891,946.21	20.99%
1,177,501,299.13	TOTAL	1,811,026,013.36	1,139,946,320.30	-671,079,693.06	62.94%

ii. CAPITAL RECEIPTS

The sum of **Six Hundred and Seventy-Nine Million, One Hundred and Sixty-Five Thousand, Seven Hundred and Eighty Naira, Fifty-Five Kobo (N679,165,780.55k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Six Hundred and Forty Eight Million, Three Hundred and Eighty-Five Thousand, Seven Hundred and Twenty-Nine Naira, Thirty-Seven Kobo (N648,385,729.37K)**. Thus the total sum of **One Billion, Eight Hundred and Nineteen Thousand, One Hundred and Twelve Thousand, One Hundred Naira, Eighty-Five Kobo (N1,819,112,100.85k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
392,770,772.08	Value Added Tax Allocation	516,298,027.39	594,943,948.26	78,645,920.87	115.23%
15,746,703.48	Forex Equ. Fund	17,108,711.30	3,496,274.74		20.44%

				-13,612,436.56	
1,999,147.39	Solid Minerals	1,505,405.96	1,786,105.54	280,699.58	118.65%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
0.00	Contribution from other LGs	0.00	3,708,918.01	3,708,918.01	0.00%
0.00	Non Oil Revenue 50 billion	27,396,836.97	33,799,172.45	6,402,335.48	123.37%
15,849,345.87	Non-Oil Revenue	18,226,747.75	31,431,361.55	13,204,613.80	172.45%
	Ecological fund	67,850,000.00	10,000,000.00	-57,850,000.00	0.00%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
485,640,060.87	TOTAL	648,385,729.37	679,165,780.55	30,780,051.18	104.75%

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Eight Hundred and Thirty-One Million, Three Hundred and Thirty-Six Thousand, Nine Hundred and Fifty-Three Naira, Sixty-Three Kobo (N1,831,336,953.63k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Four Hundred and Ninety-Two Million, Three Hundred and Ninety-Five Thousand, Two Hundred and Eighty-Three Naira, Fifty Kobo (N2,492,395,283.50k)**.

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
N k		N k	N k	N k	%
12,547,000.00	Capital Expenditure Sector by sector	427,598,216.74	67,851,650.00	359,746,566.74	16%
12,082,665.36	Repayment of loan	12,082,665.36	19,002,771.23	-6,920,105.87	157%
285,604,524.46	Personnel Costs (Including Salaries on CRF Charges):	406,290,465.64	300,959,641.49	105,330,824.15	74%
417,949,314.19	Contribution to LG/ LGEA Govt Pension & Gratuity	441,403,155.21	462,786,569.68	-21,383,414.47	105%
558,910,670.97	Subvention to SUBEB	565,675,667.20	537,245,736.60	28,429,930.60	95%
165,979,075.49	Contribution to other LG	232,706,912.87	159,846,645.02	72,860,267.85	69%
255,099.87	5% To KWIRS	400,000.00	369,813.80	30,186.20	92%
57,302,676.01	Overhead Charges:	170,784,935.97	79,973,156.19	90,811,779.78	47%
49,715,562.26	Subvention to Traditional Council	62,439,489.85	48,544,179.73	13,895,310.12	78%
26,508,333.64	Court Judgement From CHCC	26,911,896.24	53,016,667.28	-26,104,771.04	197%
500,000.00	Palliative	0.00	0.00	0.00	0%
791,287.09	1% Training Fund	40,806,625.88	1,559,699.67	39,246,926.21	4%
465,694.28	0,5% Secretariat Budget	981,608.03	764,224.83	217,383.20	78%
0.00	Consolidated Revenue Fund Charges (Severance Allowance)	81,900,000.00	78,227,764.67	3,672,235.33	96%
2,475,000.00	Security Vote	0.00	0.00	0.00	0%
19,876,051.37	Subvention to Parastatals	22,413,644.51	21,188,433.44	1,225,211.07	95%
1,638,333.35	Loan Repayment to KWIRS	0.00	0.00	0.00	0%

1,612,601,288.34	TOTAL	2,492,395,283.50	1,831,336,953.63	661,058,329.87	73%
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CASH AND BANK BALANCE

Cash and Bank Balances of the Council for the year ended 31st December, 2021 was **Twelve Million, Seven Hundred and Fifty-Nine Thousand, Two Hundred and Fifty-Three Naira, Ninety Kobo (N12,759,253.90k)** as contained in the Statement of Assets and Liabilities.

ADVANCES

A sum of **One Million, Four Hundred and Thirty-Six Thousand, Three Hundred and Fifty-Five Naira, Sixty-Seven Kobo (N1, 436,355.67k)** indicated in the statement of Assets and Liabilities for the year ended 31st December, 2021 is in respect of car Loan to the Ex-Political office holders were yet to be cleared. The detail is contained in the note to the accounts.

DEPOSITS

The sum of **Six Million, Seven Hundred and Ninety Thousand, Two Hundred and Forty-Four Naira, Forty-Three Kobo (N6,790,244.43k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the notes to the accounts.

STATUTORY AUDIT FEES

A total sum of **Two Million, Sixty-Two Thousand, Four Hundred and Ninety-Nine Naira, Ninety-Seven Kobo (N2,062,499.97K)** was outstanding against the Council as at the end of the year, 2021. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the note to the accounts.

OUTSTANDING SALARY

A sum of **One Hundred Million, Four Hundred and Sixty-Two Thousand, One Hundred and Ninety-One Naira, Sixty-Nine Kobo (N100,462,191.69K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2021. Details are contained in the note to the accounts.



OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT

CERTIFICATION OF THE AUDITOR-GENERAL FOR OYUN LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Oyun Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Oyun Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (**INTOSAI**) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (**IAASB**) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as require by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R

ACTING AUDITOR-GENERAL FOR LOCAL GOVERNMENTS



OYUN LOCAL GOVERNMENT KWARA STATE OF NIGERIA
STATEMENT NO.1
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNUAL BUDGET 2021		NOTES	ACTUAL YEAR 2021	PREVIOUS YEAR 2020
₦ k	Cash flows from Operating Activities: Receipts:		₦ k	₦ k
1,445,355,989.60	Statutory Allocations: FAAC	1	1,055,100,542.67	1,020,819,578.96
516,298,027.39	Value Added Tax Allocation	1	594,943,948.26	392,770,772.08
1,961,654,016.99	Sub-total - Statutory Allocation		1,650,044,490.93	1,413,590,351.04
1,735,943.22	Direct Taxes	2	1,064,150.00	2,460,857.17
3,830,800.00	Licences	2	5,590,813.30	2,534,900.01
	Mining Rents:			
	Royalties			
2,450,000.00	Fees:	2	2,779,762.55	1,871,350.00
	Fines			
530,382.15	Sales	2	62,630.78	70,000.00
120,000.00	Earnings :	2	121,000.00	

1,500,000.00	Sales/Rent of Government Buildings:			
30,000.00	Sale/Rent on Lands and Others:	2	246,000.00	
	Repayments-General: car loan			
	Investment Income			
	Interest Earned			
	Re-imbursement			
10,197,125.37	Sub-total - Independent Revenue		9,864,356.63	6,937,107.18
	Other revenue source			
	Domestic loan			
62,321,110.45	10% State IGR	3	61,551,018.44	48,051,629.50
1,128,840.50	Excess bank charges	3	236,894.29	981,600.43
17,108,711.30	Forex equalization funds	3	3,496,274.74	15,746,703.48
67,850,000.00	Ecological fund		10,000,000.00	
32,983,540.58	Augmentation	3		62,639,254.85
1,505,405.96	Solid Minerals	3	1,786,105.54	1,999,147.39
	Excess Crude Oil			32,392,672.70
18,226,747.75	Non-Oil Revenue	3	31,431,361.55	15,849,345.87
27,396,836.97	Non Oil Revenue 50 billion	3	33,799,172.45	26,881,419.35

41,782,947.44	Exchange gain difference	3	6,273,402.40	38,072,128.21
250,240,000.00	Grants from the State	3	6,920,105.87	
	LG Contribution to/From other LG	3	3,708,918.01	
520,544,140.95	Sub-total		159,203,253.29	242,613,901.78
2,492,395,283.31	Total Receipts		1,819,112,100.85	1,663,141,360.00
	Payments:			
406,290,465.64	Personnel Costs (Including Salaries on CRF Charges):	4	300,959,641.49	285,604,524.46
441,403,155.21	Contribution to LG/ LGEA Govt Pension & Gratuity	SN –II	462,786,569.68	417,949,314.19
565,675,667.20	Subvention to SUBEB	SN-III	537,245,736.60	558,910,670.97
232,706,912.87	Contribution to other LG	SN- IV	159,846,645.02	165,979,075.49
400,000.00	5% To KWIRS	SN-V	369,813.80	255,099.87
170,784,935.97	Overhead Charges:	6	79,973,156.19	57,302,676.01
62,439,489.85	Subvention to Traditional Council	SN-VI	48,544,179.73	49,715,562.26
	Clean &Green			
	Consolidated Revenue Fund Charges incl. Service wide vote:			
26,911,896.24	Court Judgement From CHCC	7	53,016,667.28	26,508,333.64
	Palliative			500,000.00

40,806,625.88	1% Training Fund	7	1,559,699.67	791,287.09
981,608.03	0,5% Secretariat Budget	7	764,224.83	465,694.28
81,900,000.00	Consolidated Revenue Fund Charges (Severance Allowance)	7	78,227,764.67	
	Security vote			2,475,000.00
22,413,644.51	Subvention to Parastatals	8	21,188,433.44	19,876,051.37
	Loan Repayment From KWIRS			1,638,333.35
	Balance from Reserved Earning			
2,052,714,401.40	Total Payments		1,744,482,532.40	1,587,971,622.98
439,680,881.91	Cash Flows from Investment Activities:		74,629,568.45	75,169,737.02
60,000,000.00	Capital Expenditure: General Public Services:	11	4,015,000.00	
	Capital Expenditure: Defense			
23,083,995.92	Capital Expenditure: Public Order and Safety			
126,948,397.90	Capital Expenditure: Economic Affairs	11	30,431,400.00	5,000,000.00
20,000,000.00	Capital Expenditure: Environmental Protection			
52,194,034.35	Capital Expenditure: Housing and Community Development	11	14,836,000.00	7,547,000.00
54,224,021.56	Capital Expenditure: Health	11	1,300,000.00	
10,500,000.00	Capital Expenditure: Recreation, Culture and Religion			
69,147,767.01	Capital Expenditure: Education	11	17,269,250.00	
11,500,000.00	Capital Expenditure: Social Protection			

427,598,216.74	Net Cash Flow from Investment Activities:		67,851,650.00	12,547,000.00
	CashFlows from Financing Activities:		6,777,918.45	62,622,737.02
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans: FGN/Treasury Bonds :			
	Proceeds from Internal Loan: NTBs etc			
	Proceeds from Development of Nat Resources			
	Proceeds of Loans from Other Funds			
12,082,665.36	Repayment of External Loans (Including Servicing)	19	12,082,665.36	12,082,665.36
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan-NTBs		6,920,105.87	
	Repayment of Loans from Development of Nat Resources			
	Repayment general			
(0.19)	Net Cash Flow from Financing Activities:		(12,224,852.78)	50,540,071.66
	Movement in Other Cash Equivalent Accounts			
	Increase in Investments			
	Net Increase/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			50,540,071.66
	Balance from Reserved Earning			(26,303,933.40)
	Net Cash for the year			
2,828,212.78	Cash & Its Equivalent as at 1st January, 2020	12	24,984,106.68	747,968.42
2,828,212.59	Cash & Its Equivalent as at 31st December, 2021	12	12,759,253.90	24,984,106.68

The Accompanying Notes form part of these Statements

Mr. Clement Sunday Simidele -----

Local Government Treasurer

Cash and cash Equivalent agree with Cash and Cash Equivalent in Statement

OYUN LOCAL GOVERNMENT KWARA STATE OF NIGERIA

STATEMENT NO.2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021.

	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
ASSETS: -			
Liquid Assets:-		N k	N k
Cash Held by AGF:	12	15.39	65.11
-CRF Bank Balance(CBN/ CRF Bank):	12	12,759,238.51	24,984,041.57
-Pension Account (CBN/ Bank):			
-Other Bank of the Treasury			
Cash Balances of Trust & Other Funds of the LGC:A11			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS	12	12,759,253.90	24,984,106.68
Investments and Other Cash Assets:			
Local Government Investments			
Imprests:-			
Advances (Car loan)	24	1,436,355.67	1,436,355.67
Revolving Loans Granted:-			
Intangible assets (Balance of Liability over assets)	26	102,524,691.66	118,247,390.25
TOTAL INVESTMENTS AND OTHER CASH		116,720,301.23	144,667,852.60

ASSETS			
TOTAL ASSETS		116,720,301.23	144,667,852.60
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Arreas of Political Office Holder			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans: LGC	26	7,405,365.14	19,488,030.50
LGC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Over distrubtion Reserve			
Internal Loans from Other Source			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-	25	6,790,244.43	6,917,635.30
Contingent liabilities (outstanding salary and arrears)	26	100,462,191.69	114,876,770.15
Audit fee Outstanding Arrears	26	2,062,499.97	3,385,416.65

TOTAL LIABILITIES		116,720,301.23	144,667,852.60
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The Accompanying Notes form part of these Statements



Mr. Clement Sunday Simidele -----
Local Government Treasurer

**OYUN LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.3**

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

PREVIOUS YEAR (2020-1)		NOTES	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ORIGINAL BUDGET 2021	supplementary budget 2021	Variance on Final BUDGET 2021	Variance on Final BUDGET %
747,968.42	OPENING BALANCE:		24,984,106.68	2,828,212.78	2,828,212.78		-	
	<u>ADD: REVENUE</u>						-	
1,020,819,578.96	Statutory Allocations: FAAC	1	1,055,100,542.67	1,445,355,989.60	1,445,355,989.60		-	
392,770,772.08	Value Added Tax Allocation	1	594,943,948.26	516,298,027.39	516,298,027.39		-	
1,414,338,319.46	Sub-Total - Statutory Allocation		1,675,028,597.61	1,961,654,016.99	1,961,654,016.99			
2,460,857.17	Direct Taxes	2	1,064,150.00	1,735,943.22	1,735,943.22		-	
2,534,900.01	Licences	2	5,590,813.30	3,830,800.00	3,830,800.00		-	
	Mining Rents:							

	Royalties							
1,871,350.00	Fees:	2	2,779,762.55	2,450,000.00	2,450,000.00		-	
	Fines							
70,000.00	Sales	2	62,630.78	530,382.15	530,382.15		-	
	Earnings :	2	121,000.00	120,000.00	120,000.00			
	Sales/Rent of Government Buildings:	2		1,500,000.00	1,500,000.00			
	Sale/Rent on Lands and Others:	2	246,000.00	30,000.00	30,000.00			
	Repayment: General:							
	Investment Income							
	Interest Earned							
	Re-Imbursements							
6,937,107.18	Sub-Total – Independent Revenue		9,864,356.63	10,197,125.37	10,197,125.37			
	Other Revenue Sources of the Local Government							
48,051,629.50	10% State IGR,	3	61,551,018.44	62,321,110.45	62,321,110.45			
981,600.43	Excess Bank Charges	3	236,894.29	1,128,840.50	1,128,840.50			
15,746,703.48	Forex Equalization Fund	3	3,496,274.74	17,108,711.30	17,108,711.30			
	NNPC Add Refund [Aug. To LG FRM faac, ECOL.		10,000,000.00	67,850,000.00	67,850,000.00			

	FUND, REFUND CCHC							
62,639,254.85	Augmentation	3	-	32,983,540.58	32,983,540.58			
1,999,147.39	Solid Minerals	3	1,786,105.54	1,505,405.96	1,505,405.96			
32,392,672.70	Excess Crude Oil	3						
15,849,345.87	Non-Oil Revenue	3	31,431,361.55	18,226,747.75	18,226,747.75			
26,881,419.35	Excess Non Oil Revenue	3	33,799,172.45	27,396,836.97	27,396,836.97			
38,072,128.21	Exchange Gain Difference	3	6,273,402.40	41,782,947.44	41,782,947.44			
	Grants from the State	3	6,920,105.87	250,240,000.00	250,240,000.00			
	Contribution from / to other LG	3	3,708,918.01					
	Loan Received (KWIRS)							
	Sub-Total		159,203,253.29	520,544,140.95	520,544,140.95			
1,663,889,328.42	Total Receipts		1,844,096,207.53	2,492,395,283.31	2,492,395,283.31			
	<i>LESS: EXPENDITURE</i>							
285,604,524.46	Personnel Costs (Including Salaries on CRF Charges):	4	300,959,641.49	406,290,465.64	406,290,465.64			
417,949,314.19	LG/ LGEA Govt Contribution to Pension & Gratuity	SN – II	462,786,569.68	471,403,155.21	441,403,155.21		(30,000,000.00)	(0.06)
558,910,670.97	Subvention to Teachers salary	SN- III	537,245,736.60	565,675,667.20	565,675,667.20			-

57,256,998.98	Overhead Charges:	6	79,973,156.19	170,784,935.97	170,784,935.97			-
166,124,058.74	Contribution to other LG	7	159,846,645.02	169,706,912.87	232,706,912.87		63,000,000.00	0.37
	Clean &Green							
-	Consolidated Revenue Charges (Severance Allowance)	7	78,227,764.67	81,900,000.00	81,900,000.00			-
26,508,333.64	Court Judgement From CHCC	7	53,016,667.28	59,911,896.24	26,911,896.24		(33,000,000.00)	(0.55)
500,000.00	Parlliative	7						
791,287.09	1% Training Fund	7	1,559,699.67	40,806,625.88	40,806,625.88			
465,694.28	0,5% Secteraty Budget	7	764,224.83	981,608.03	981,608.03			
255,099.87	5% To KWIRS	SN-V	369,813.80	400,000.00	400,000.00			
	Other Transfer							
49,715,562.26	Subvention to Traditional Council	SN – VI	48,544,179.73	62,439,489.85	62,439,489.85			
19,776,745.15	Subvention to Parastatals	8	21,188,433.44	22,413,644.51	22,413,644.51			
1,638,333.35	Loan Repayment From KWIRS							
	Balance from Reserved Earning							
2,475,000.00	Security Vote	7		-				
	SUBTOTAL PAYMENT							

1,587,971,622.98	OTHER RECURRENT PAYMENTS/EXPENDITURE:		1,744,482,532.40	2,052,714,401.40	2,052,714,401.40			
12,082,665.36	Repayments: External Loans:LGC	19	12,082,665.36	12,082,665.36	12,082,665.36			
	Repayment General							
	Repayments :Nigerian Treasury Bills (NTB)							
	Repayments: Development Loan Stock							
	Repayments: Other Internal Loans(Promissory Notes)							
	Repayments: Internal Loans from Other Funds	19	6,920,105.87					
1,600,054,288.34	TOTAL EXPENDITURE:		1,763,485,303.63	2,064,797,066.76	2,064,797,066.76			
63,835,040.08	OPERATING BALANCE:		80,610,903.90	427,598,216.55	427,598,216.55			
	<u>APPROPRIATIONS/TRANSFERS:</u>							
63,835,040.08	Transfer to Capital Development Fund:		80,610,903.90	427,598,216.55	427,598,216.55			

The Accompanying Notes form part of these Statements



Mr. Clement Sunday Simidele -----
Local Government Treasurer

**OYUN LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO.4**

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

PREVIOUS YEAR 2020	DETAILS	NOTES	TOTAL CAPITAL EXPENDITUR E 2021	FINAL BUDGET 2021	INITIAL/ORIGI NAL BUDGET 2021	SUPPLEMENTAR Y BUDGET 2021	VARIANCE ON TOTAL
₦ k			₦ k	₦ k	₦ k	₦ k	₦ k
63,835,040.08	Transfer from Consolidated Revenue Fund:		80,610,903.90	427,598,216.55			430.45
	Aid and Grants						
	External Loans: LGC						
	LGC Bonds & Treasury Bonds.						
	Nigerian Treasury Bills (NTB)						
	Development Loan Stock						
	Other Internal Loans(Promissory Notes)						
	Internal Loans from Other Funds						
-26,303,933.40	Retained Earnings						

37,531,106.68	TOTAL REVENUE AVAILABLE:		80,610,903.90	427,598,216.55			430.45
	LESS: CAPITAL EXPENDITURE						
	Capital Expenditure: General Public Services:	11	4,015,000.00	60,000,000.00			1,394.40
	Capital Expenditure: Defense						
	Capital Expenditure: Public Order and Safety			23,083,995.92			
5,000,000.00	Capital Expenditure: Economic Affairs	11	30,431,400.00	126,948,397.90			317.16
	Capital Expenditure: Environmental Protection		-	20,000,000.00			
7,547,000.00	Capital Expenditure: Housing and Community Development	11	14,836,000.00	52,194,034.35			251.81
	Capital Expenditure: Health		1,300,000.00	54,224,021.56			4,071.08
	Capital Expenditure: Recreation, Culture and Religion			10,500,000.00			
	Capital Expenditure: Education		17,269,250.00	69,147,767.01			530.20
	Capital Expenditure: Social Protection			11,500,000.00			
12,547,000.00	TOTAL CAPITAL EXPENDITURE:	11	67,851,650.00	427,598,216.74			
	Intangible Assets						
24,984,106.68	CLOSING BALANCE:		12,759,253.90	(0.19)			

The Accompanying Notes form part of these Statements



Mr. Clement Sunday Simidele -----
Local Government Treasurer

**OYUN LOCAL GOVERNMENT, KWARA STATE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021**

NOTE	Details	Ref. Note	Amount 2021 ACTUAL	Amount 2021 BUDGET	Variance	Remarks
1	A- Share of Statutory Allocation from FAAC		₦ k	₦ k	₦ k	
	Net Share of Statutory Allocation from FAAC	1	1,055,100,542.67	1,445,355,989.60	390,255,446.93	
	Add :Deduction at source for Loan Repayment				-	
	State 10% Share of Statutory Allocation – Other Agencies				-	
	Share of Federal Accounts Allocation- Excess Crude Oil					
	Total(GROSS) FAAC Allocation to LG		1,055,100,542.67	1,445,355,989.60	390,255,446.93	
	B. Value Added Tax					
	Share of Value Added Tax (VAT)	1	594,943,948.26	516,298,027.39	(78,645,920.87)	

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Internally Generated Revenue (Independent Revenue)	ACTUAL	BUDGET	VARIANCE	
Direct Taxes	1,064,150.00	1,735,942.86	671,792.86	
MDA 1				
MDA 2				
MDA 3				
e.t.c				
Total - Direct Taxes	1,064,150.00	1,735,943.22	671,793.22	
Licences	5,590,813.30	3,830,800.00	(1,760,013.30)	
MDA 1				
MDA 2				
MDA 3				
e.t.c				
Total Licenses	5,590,813.30	3,830,800.00	(1,760,013.30)	
Mining Rents				
MDA 1				
MDA 2				
MDA 3				
e.t.c				
Total Mining Rents				
Royalties				
MDA 1				
MDA 2				
MDA 3				

	e.t.c					
	Total Royalties					
	Fees		2,779,762.55	2,450,000.00	(329,762.55)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fees		2,779,762.55	2,450,000.00	(329,762.55)	
	Fines					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Fines					
	Sales		62,630.78	530,382.25	467,751.47	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales		62,630.78	530,382.25	467,751.47	
	Earnings		121,000.00	120,000.00	(1,000.00)	

	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Earnings		121,000.00	120,000.00	(1,000.00)	
	Sales/Rent of Government Buildings		0.00	1,500,000.00	1,500,000.00	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sales/Rent of Government Buildings		0.00	1,500,000.00	1,500,000.00	
	Sale/Rent on Lands and Others:		246,000.00	30,000.00	(216,000.00)	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Sale/Rent on Lands and Others		246,000.00	30,000.00	(216,000.00)	
	Repayments					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Repayments					

	Investment Income					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Investment Income					
	Interest Earned					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Interest Earned					
	Re-imburement					
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement		9,864,356.63	10,197,125.37	332,768.74	
3	Other Revenue Sources of the -- Government:		ACTUAL	BUDGET	VARIANCE	
	Excess bank charges		236,894.29	1,128,840.50	891,946.21	
	Exchange gain difference		6,273,402.40	41,782,947.44	35,509,545.04	
	Forex equalization funds		3,496,274.74	17,108,711.30	13,612,436.56	

	Non-Oil Revenue		31,431,361.55	18,226,747.75	(13,204,613.80)	
	Non oil revenue excess		33,799,172.45	27,396,836.97	(6,402,335.48)	
	10% State IGR		61,551,018.44	62,321,110.45	770,092.01	
	Solid Minerals		1,786,105.54	1,505,405.96	(280,699.58)	
	Grants from the State		6,920,105.87	250,240,000.00	243,319,894.13	
	Augmentation			32,983,540.58	32,983,540.58	
	Ecological fund		10,000,000.00	67,850,000.00		
	Contribution to other LG		3,708,918.01			
			159,203,253.29	520,544,140.95	361,340,887.66	
	Total Revenue Sources		1,819,112,100.85	2,492,395,283.31	673,283,182.46	
4	A - Total Personnel Costs (Including Salaries directly charged to CRF in Note 4B below):					
	Office of the Local Government Chairman		17,644,896.74	18,729,965.65	1,085,068.91	
	Office of the Vice Chairman		1,350,000.00	1,941,445.61	591,445.61	
	Office of the Secretary to the Local Government		1,589,800.00	1,915,963.56	326,163.56	
	Internal Auditor					
	The Council			19,662,448.25	19,662,448.25	
	Clerk of the House					
	Administration Department (DPM)		38,647,451.97	53,379,632.56	14,732,180.59	
	Agric Department		8,386,291.53	13,042,830.36	4,656,538.83	
	Finance Department		41,235,996.96	61,907,773.41	20,671,776.45	

	Planning and Budget Department		5,553,044.17	7,675,939.01	2,122,894.84	
	Works and Housing Department		30,802,448.81	36,008,678.19	5,206,229.38	
	Education Department		16,750,696.90	21,554,334.52	4,803,637.62	
	Health Department		138,999,014.41	161,474,555.38	22,475,540.97	
	Environmental Sanitation Department			6,894,395.76	6,894,395.76	
	Community Development and Culture Department			2,102,503.38	2,102,503.38	
	Total Personnel Cost		300,959,641.49	406,290,465.64	105,330,824.15	
	B- Salaries directly charged to CRF (included in Note 4A above)		537,245,736.60	565,675,667.20	28,429,930.60	
	List of Parastatals and Agencies:					
	Office of the Local Government Chairman		17,644,896.74	18,729,965.65	1,085,068.91	
	Office of the Vice Chairman		1,350,000.00	1,941,445.61	591,445.61	
	Office of the Secretary to the Local Government		1,589,800.00	1,915,963.56	326,163.56	
	The Council			19,662,448.25	19,662,448.25	
	Total		20,584,696.74	42,249,823.07	21,665,126.33	
5	Employers Contribution to Pension according to Sector					
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Employers Contribution to Pension					
6	Overhead Costs		Actual	Total Budget	Variance	
	Office of the Local Government Chairman		17,633,098.08	32,700,000.00	15,066,901.92	

	Office of the Vice Chairman		463,250.22	1,650,000.00	1,186,749.78	
	Office of the Secretary to the Local Government		800,000.00	1,700,000.00	900,000.00	
	Internal Auditor					
	The Council			20,400,000.00	20,400,000.00	
	Clerk of the House					
	Administration Department (DPM)		30,140,011.73	42,073,335.76	11,933,324.03	
	Agric Department		1,290,500.00	2,020,000.00	729,500.00	
	Finance Department		20,764,136.81	50,021,772.02	21,309,198.95	
	Planning and Budget Department		1,513,000.00	2,750,000.00	1,237,000.00	
	Works and Housing Department		2,860,000.00	7,419,828.19	4,559,828.19	
	Education Department		3,489,159.35	4,350,000.00	860,840.65	
	Health Department		1,020,000.00	5,700,000.00	4,680,000.00	
	Environmental Sanitation Department					
	Committee on Verification					
	Additional 100 Teachers					
	Community Development and Culture Department					
	Total Overhead Cost		79,973,156.19	170,784,935.97	90,811,779.78	
7	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		Actual	Total Budget	Variance	
	Consolidated Revenue fund (Arrears of Severant)		78,227,764.67	81,900,000.00	3,672,235.33	
	Contribution to Traditional Council		48,544,179.73	62,439,489.85	13,895,310.12	
	Pension and Gratuity		462,786,569.68	441,403,155.21	(21,383,414.47)	
	Contribution to Pension					
	Subvention to SUBEB		537,245,736.60	565,675,667.20	28,429,930.60	

	Pension and Gratuity-National/ State Assembly					
	Pension and Gratuity-Judiciary					
	Pension and Gratuity-(SSS & Nig Intelligence Agency)					
	Contribution to Gratuity					
	Parastatals		21,188,433.44	22,413,644.51	1,225,211.07	
	Contribution to other LG		159,846,645.02	232,706,912.87	72,860,267.85	
	1% Training Fund		1,559,699.67	40,806,625.88	39,246,926.21	
	0.5% JAAC Budget		764,224.83	981,608.03	217,383.20	
	Loan Repayment From KWIRS					
	5% To KWIRS		369,813.80	400,000.00		
	Court Judgement From CHCC		53,016,667.28	26,911,896.24	(26,104,771.04)	
	Balance from Earning	7				
	Parlliative					
	Security vote		14,000,000.00	2,475,000.00	(11,525,000.00)	
	Total Consolidated Revenue Fund Charges		1,377,549,734.72	1,478,113,999.79	100,564,265.07	-
8	Subventions to Parastatals (According to Sectors-List)		Actual	Total Budget	Variance	
	LGSC Running Cost		875,000.00	900,000.00	25,000.00	
	REPAIR OF LGSC VEHICLE		242,095.50	250,000.00	7,904.50	
	LGSC 2019, 2020&2021 PROMOTION			259,000.00		

			250,000.00		9,000.00	
	LG Pension Running Cpst		450,000.00	470,000.00	20,000.00	
	PENSION BOARD OF PURCHASE OF TOYOTA CAMRY SALOON		218,750.00	220,000.00	1,250.00	
	.LG Audit Maintenances		437,500.00	440,000.00	2,500.00	
	Waste MGT		6,105,000.00	6,413,644.51	308,644.51	
	MIGCHSCD PURCHASE OF CHAIR		15,625.00	16,000.00	375.00	
	Bank Charges		254,462.94	310,000.00	55,537.06	
	Contribution to the 4th edition trade fair & other		12,000,000.00	12,470,000.00		
	Traning LG STAFF		340,000.00	665,000.00	325,000.00	
	Total Subventions to Parastatals		21,188,433.44	22,413,644.51	1,225,211.07	
9	Transfer to Capital Development Fund (According to Sectors)		Actual	Total Budget	Variance	
	Opening Balance		24,984,106.68			
	Transfer to Capital Dev Fund				-	
	Total Transfer to Capital Development Fund		24,984,106.68		(24,984,106.68)	
10	Details of Aid & Grants Received		Actual	Total Budget	Variance	

	Bilateral				-	
	Multi Lateral				(7,762,508.82)	
	kwara State Government					
	Total Loan Repayments			-	(7,762,508.82)	
11	A - Details of Total Capital Expenditures (According to Sectors)		Actual	Total Budget	Variance	Include Parastatals Capital Exp in Note 11.B
	Capital Expenditure: General Public Services:		4,015,000.00	60,000,000.00	55,985,000.00	
	Capital Expenditure: Defense					
	Capital Expenditure: Public Order and Safety			23,083,995.92	23,083,995.92	
	Capital Expenditure: Economic Affairs		30,431,400.00	126,948,397.90	96,516,997.90	
	Capital Expenditure: Environmental Protection			20,000,000.00	20,000,000.00	
	Capital Expenditure: Housing and Community Development		14,836,000.00	52,194,034.35	37,358,034.35	
	Capital Expenditure: Health		1,300,000.00	54,224,021.56	52,924,021.56	
	Capital Expenditure: Recreation, Culture and Religion			10,500,000.00	10,500,000.00	
	Capital Expenditure: Education		17,269,250.00	69,147,767.01	51,878,517.01	
	Capital Expenditure: Social Protection			11,500,000.00	11,500,000.00	
	Total Details of Capital Expenditures		67,851,650.00	427,598,216.74	359,746,566.74	
	B - Details of Capital Expenditures of Parastatals (Included in 11A`above)		Actual	Total Budget	Variance	Include Parastatals Capital Exp in Note 11A

	Capital Expenditure: General Public Services:					
	Capital Expenditure: Defense					
	Capital Expenditure: Public Order and Safety					
	Capital Expenditure: Economic Affairs					
	Capital Expenditure: Environmental Protection					
	Capital Expenditure: Housing and Community Development					
	Capital Expenditure: Health					
	Capital Expenditure: Recreation, Culture and Religion					
	Capital Expenditure: Education					
	Capital Expenditure: Social Protection					
	Total Details of Capital Expenditures of Parastatals					
12	CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		15.39	65.11		
	Cash at Bank		12,759,238.51	24,984,041.57		
	List all the Other Funds Cash Book Balances		12,759,253.90	24,984,106.68		
13	CLOSING CASH BOOK BALANCE					
14	CLOSING CASH BOOK BALANCE OF MINISTRIES, DEPARTMENTS (By Sectors)		Amount 2021	Amount 2020		
	Total Details of Cash Book Balances					
15	INVESTMENTS		Amount 2021	Amount 2020		
	A					

	Investments in Quoted Companies					
	Trade Bank Plc					
	Urban Development Bank Plc					
	Union Bank Plc					
	African Petroleum					
	B					
	Investments in unQuoted Companies					
	First Amalgamated Building Society					
	Gateway Insurance					
	Ijagbo Brewery Ltd					
	Society Generate					
	Loans to Government Companies					
	Loans to Other Government					
	Total Investments					
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	List of MDA: Regional Sector					
	List of MDA: Sector Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING SALARIES		Amount 2021	Amount 2020		
	March, 2016		25,462,395.29	25,462,395.29		
	April, 2016		25,462,395.29	25,462,395.29		
	May, 2016		25,182,603.45	25,182,603.45		
	Oct., 2016		1,387,644.12	5,814,121.80		
	March, 2020		4,594,003.88	4,594,003.88		
	April, 2020		691,861.28	691,861.28		
	May, 2020		3,626,845.17	3,626,845.17		

	Total Outstanding Salaries		86,407,748.48	90,834,226.16		
	LIST OF OUTSTANDING OF POLITICAL OFFICE HOLDER ARREARS		Amount 2021	Amount 2020		
	ABDULWAHAB MUJEEB OLANRENWAJU		366,948.48			
	ADISA AFUSAT BOLA		297,761.29			
	AFOLABI RAFIU BABATUNDE		383,036.11			
	AKOREDE ADEBUKOLA FAUSAT		691,211.31			
	AROYEHUN SEUN EZEKIEL		366,948.48			
	BABATUNDE SAMSON O		285,192.03			
	HAMMED NURUDEEN O		366,948.48			
	JIMOH WAHEED A		297,761.29			
	KOLAWOLE ADEOLA K		366,948.48			
	OGUNSANYA JACOB A		399,511.19			
	OPELOYERU WAHEED B		366,948.48			
	SAADU ISAMILA G		366,948.48			
	SAL AWUDEEN TUNDE		297,761.29			
	TIJAN I WASIU T		366,948.48			
	YAKUBU JIMOH O		366,948.48			
	IBRAIM AHMED TOYIN		297,761.29			
	OMOKANYE JOSHUA		3,216,568.12			
	TOTAL		9,102,151.76			
18	Revolving Loan Account					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					

	Loan 4					
	Total					
19	External Loans: FGN/States/ LGC					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Repayment of N100,000,000.00		7,762,508.82		12,082,665.36	19,845,174.18
	Repayment of N 4B				6,920,105.87	
	Total		7,762,508.82		19,002,771.23	19,845,174.18
20	FGN/ States/LGC Bonds & Treasury Bonds.					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)					
	Opening balance at as 1st January, 20XX		Amount 2021	Amount 2021		
	Add: Additional NTB Issued					
	Less: NTB Repaid					
	Loans as at 31st December, 20XX					
22	Development Loan Stock					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	Loan 1					
	Loan 2					
	Loan 3					

	Loan 4					
	TOTAL					
23	Other Internal Loans(Promissory Notes)		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	List the Loans:					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					
	List the Loans		Balance as at 31/12/2021	Additional Loan	Loan Paid Back	Balance as at 31/12/2021
	monitized car loan to political office holder					
	Loan 2		1,436,355.67			
	Loan 3					
	Loan 4					
	Total					
25	Schedule of Deposit		Amount 2021	Amount 2020		
	Kwara State Government 5% withold Tax		51,514.56			
	Kwara State Government 3% Development Levies		215,872.77			
	Federal Inland Revenue Service & WHT 5% each 2015		51,514.56			
	Others (Utility board, NULGE, Cooperative deductions and deposits		6,471,392.53			
	Total Outstanding Deposits		6,790,294.42			
26	CONTINGENT LIABILITIES AS AT YEAR END		Amount 2021	Amount 2020		

E.G.					List All the Contingent Liabilities
Pension and Gratuity Due					
Outstanding Contractors Liabilities (According to MDA)					
Outstanding loan balance		7,405,365.14	19,488,030.50		
Arreas of Political Office Holder		9,102,151.76	19,090,252.58		
Pending Litigations (According to MDA)					
Over reserve distribution					
Guarantees (According to MDA)					
Audit arrears :		2,062,499.99	3,385,416.65		
Arrears of Salary for 2016 & 2020 Others		86,407,748.48	90,834,226.16		
Promotion Arrears		2,087,320.09	2,087,320.09		
2011 leave bonus Arrears		2,864,971.36	2,864,971.36		
Total Contingent Liabilities		102,524,691.68	118,262,186.84		

**OYUN LOCAL GOVERNMENT
CONTRIBUTION TO OTHER LGA
REVENUE AND EXPENDITURE ANALYSIS FOR THE YEAR 2021
SUPPLEMENTARY NOTE I**

PARTICULAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k
STATUTORY ALLOCATION	75,057,955.87	81,236,754.83	70,908,297.10	79,700,316.36	82,199,128.74	69,546,872.09	111,574,932.15	118,460,888.85	93,672,495.47	109,350,436.85	71,531,604.56	91,860,859.80	1,055,100,542.67
VALUE ADDED TAX (VAT)	49,589,068.08	45,084,395.20	45,629,867.50	52,064,242.02	51,693,733.98	53,973,213.24	45,983,444.87	44,094,494.69	51,435,080.00	48,621,729.83	48,748,962.49	58,025,716.36	594,943,948.26
10% IGR FROM STATE	4,314,601.97	5,974,494.77	5,199,638.64	3,879,149.58	6,672,953.76	5,450,430.19	4,692,771.34	4,953,750.33	6,573,017.14	3,880,770.70	4,572,513.37	5,386,926.65	61,551,018.44

EXCHANGE GAIN DIFF	873,711.58			702,793.58	515,927.23	394,220.77	874,215.51	451,189.32	528,580.07	569,708.58	592,244.32	770,811.44	6,273,402.40
SOLID MINERALS						1,786,105.54							1,786,105.54
EXCESS CRUDE OIL													-
AUGUMENTION FROM THE STATE													
LOAN GRANT FROM STATE TO LG			6,920,105.87										6,920,105.87
NON-OIL REVENUE EXCESS			133,783.69		5,171,244.04	5,171,244.04			84,027.43		20,871,062.34		31,431,361.54
NON-OIL REVENUE [100 B]													-
NON-OIL REVENUE [50 B]						12,928,110.11			10,435,531.17		10,435,531.17		33,799,172.45
EXCESS BANK CHARGES					145,497.58							91,396.71	236,894.29
FOREX EQUQLIZATION FUND	1,551,529.32		1,944,745.42										3,496,274.74
ECOLOGICAL FUND												10,000,000.00	10,000,000.00
ECOLOGICAL REFUND [FORE EQU]													
ECOLOGICAL REFUND [NON OIL]													
AUGUMENTION TO LG FROM FAAC													
LG Contribution to/From other LG												3,708,918.01	3,708,918.01
WAST & MGT													
TOTAL	131,386,866.82	132,295,644.80	130,736,438.22	136,346,501.54	146,398,485.33	149,250,195.98	163,125,363.87	167,960,323.19	162,728,731.28	162,422,645.96	156,751,918.25	169,844,628.97	1,809,247,744.21
LESS B FROM AEXPENDITURE													-
Traditional Council	3,418,630.62	4,058,924.74	3,083,217.93	3,497,838.28	3,627,389.07	3,017,602.90	5,043,180.66	5,416,261.42	4,212,941.35	5,242,345.73	3,469,494.99	4,456,352.04	48,544,179.73
Bank Charges	70,597.42	75,305.54	25,697.77	27,597.15	28,388.59	26,876.47							254,462.94
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Waste MGT	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
LGSC Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Running Cpst	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
ADDITIONAL PENSION RUNNING COST							12,500.00						12,500.00

Village /Head Magaji	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	370,000.00	4,440,000.00
.LG Audit Maintenances	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	437,500.00
Traning LG STAFF									312,500.00	340,215.00			652,715.00
1% Traning FUND				62,500.00	62,500.00	93,750.00	138,757.08	262,268.92		209,141.22	209,141.22	209,141.22	1,247,199.66
0.5% JAAC Budget				62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
LG/LGEA Pension Contri	32,451,719.47	32,816,265.29	33,054,844.46	33,254,591.90	33,522,570.02	33,736,869.06	33,926,844.27	34,079,367.41	34,190,145.86	34,339,241.28	34,403,091.80	35,102,567.10	404,878,117.92
20%Harmonization increment of lg/lgea pensioners											643,750.00		643,750.00
PENSION BOARD OF PURCHASE OF TOYOTA CAMRY SALOON											218,750.00		218,750.00
salary arrear verification											34,375.00		34,375.00
LG salary arrearS OF 20% OF ONE MONTH												5,159,484.62	5,159,484.62
REPAIR OF LGSC VEHICLE							242,095.50						242,095.50
ADDITIONAL RUNNING COST													-
LGSC 2019, 2020&2021 PROMOTION							250,000.00						250,000.00
MIGCHSCD PURCHASE OF CHAIR							15,625.00						15,625.00
SUBEB salary arrearS OF 20% OF ONE MONTH												7,176,234.96	7,176,234.96
PENSION salary arrearS OF 20% OF ONE MONTH												4,139,701.76	4,139,701.76
4Th kwara Trade Fair											5,000,000.00		5,000,000.00
LG Staff Salary	24,285,840.02	23,685,840.02	24,581,496.04	25,731,496.04	25,697,421.37	25,697,421.37	25,697,421.37	25,697,421.37	26,354,254.43	26,354,254.43	27,408,422.75	27,358,422.75	308,549,711.96
LG Staff PROMOTION ARREARS								714,360.51		1,054,168.32			1,768,528.83
Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
SUBEB WAGE OF 01-06		687,762.41											687,762.41
LG WAGE OF 01-06		1,368,174.34											1,368,174.34
COMMIT ON CONHESS	18,750.00												18,750.00

Contribution to teacher Salary	42,494,843.30	42,008,704.59	42,654,559.98	41,295,490.25	41,485,159.52	41,281,515.32	41,418,176.85	46,323,229.45	45,934,698.37	45,481,083.28	45,481,083.28	45,481,083.28	521,339,627.47
SUBEB NEW teacher Salary [SPECIAL]							8,042,111.76						8,042,111.76
Court Judgement CHCC	6,627,083.41		6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41				53,016,667.28
Political Office Holder			460,000.00										460,000.00
Outstanding Audit Fee 127m	661,458.33	661,458.33			250,000.00	250,000.00	1,500,000.00						3,322,916.66
Fund for Development project in 16LG	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Audit Exercise		312,500.00		37,812.50	37,812.50								388,125.00
FINANCIAL ASSIT. TO ASTAFF ISIN LGA												562,500.00	562,500.00
Loan frm KW ST to LG					6,920,105.87								6,920,105.87
Ecological Fund From Federal				2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	3,463,458.59	3,050,115.56	3,201,557.63	3,012,537.15	2,700,671.88	28,612,116.13
Security Challenge						1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
DD Soft Ware From FAAC	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
UNDISTRIBUTED BALANCE													
TOTAL	117,409,279.65	115,968,834.01	117,655,798.34	119,912,116.92	129,625,716.62	129,075,158.20	153,563,352.66	155,108,484.29	153,138,137.73	150,720,476.25	147,379,115.55	159,844,628.97	1,649,401,099.19
LG Contribution to/From other LG	13,977,587.17	16,326,810.79	13,080,639.88	16,434,384.62	16,772,768.71	20,175,037.78	9,562,011.21	12,851,838.90	9,590,593.55	11,702,169.71	9,372,802.70	10,000,000.00	159,846,645.02

**OYUN LOCAL GOVERNMENT
EXPENDITURE PATTERN FOR THE MONTH OF JANUARY TO DECEMBER, 2021
SUPPLEMENTARY NOTE II**

MONTH	LG PENSION		20% HARMONIZED PENSION		20% PENSION ARREARS		SUB-TOTAL		GRATIUTY		TOTAL	
	₦	k	₦	k	₦	k	₦	k	₦	k	₦	k
JAN. 2021	32,451,719.47		-		-		32,451,719.47		1,875,000.00		34,326,719.47	
FEB. 2021			-									

	32,816,265.29		-	32,816,265.29	3,750,000.00	36,566,265.29
MAR. 2021	33,054,844.46	-	-	33,054,844.46	3,125,000.00	36,179,844.46
APRIL 2021	33,254,591.90	-	-	33,254,591.90	1,875,000.00	35,129,591.90
MAY 2021	33,522,570.02	-	-	33,522,570.02	3,125,000.00	36,647,570.02
JUNE 2021	33,736,869.06	-	-	33,736,869.06	3,125,000.00	36,861,869.06
JULY 2021	33,926,844.27	-	-	33,926,844.27	5,000,000.00	38,926,844.27
AUG 2021	34,079,367.41	-	-	34,079,367.41	6,250,000.00	40,329,367.41
SEPT 2021	34,190,145.86	-	-	34,190,145.86	6,250,000.00	40,440,145.86
OCT 2021	34,339,241.28	-	-	34,339,241.28	6,250,000.00	40,589,241.28
NOV 2021	34,403,091.80	643,750.00	-	35,046,841.80	6,250,000.00	41,296,841.80
DEC 2021	35,102,567.10	-	4,139,701.76	39,242,268.86	6,250,000.00	45,492,268.86
TOTAL	404,878,117.92	643,750.00	4,139,701.76	409,661,569.68	53,125,000.00	462,786,569.68

**OYUN LOCAL GOVERNMENT
EXPENDITURE PATTERN FOR THE MONTH OF JANUARY TO DECEMBER, 2021
SUPPLEMENTARY NOTE III**

S/N	MONTH	TEACHERS SALARY		SUBEB NEW TEACHER SALARY		SUBEB WAGES 01-06		SUBEB SALARY 20% OF ONE MONTH ARREARS		TOTAL	
		₦	k	₦	k	₦	k	₦	k	₦	k
1	JAN. 2021	42,494,843.30			-		-		-		42,494,843.30

2	FEB. 2021	42,008,704.59	-	687,762.41	-	42,696,467.00
3	MAR. 2021	42,654,559.98	-	-	-	42,654,559.98
4	APRIL 2021	41,295,490.25	-	-	-	41,295,490.25
5	MAY 2021	41,485,159.52	-	-	-	41,485,159.52
6	JUNE 2021	41,281,515.32	-	-	-	41,281,515.32
7	JULY 2021	41,418,176.85	8,042,111.76	-	-	49,460,288.61
8	AUG 2021	46,323,229.45	-	-	-	46,323,229.45
9	SEPT 2021	45,934,698.37	-	-	-	45,934,698.37
10	OCT 2021	45,481,083.28	-	-	-	45,481,083.28
11	NOV 2021	45,481,083.28	-	-	-	45,481,083.28
12	DEC 2021	45,481,083.28	-	-	7,176,234.96	52,657,318.24
	TOTAL	521,339,627.47	8,042,111.76	687,762.41	7,176,234.96	537,245,736.60

**OYUN LOCAL GOVERNMENT
SUPPLEMENTARY NOTE IV**

S/N	MONTH	CONTRIBUTION TO/ FROM OTHER LG
		₦ k
1	JAN. 2021	13,977,587.17
2	FEB. 2021	16,326,810.79
3	MAR. 2021	13,080,639.88
4	APRIL 2021	16,434,384.62
5	MAY 2021	16,772,768.71
6	JUNE 2021	20,175,037.78
7	JULY 2021	9,562,011.21
8	AUG 2021	12,851,838.90
9	SEPT 2021	9,590,593.55

10	OCT 2021	11,702,169.71
11	NOV 2021	9,372,802.70
12	DEC 2021	10,000,000.00
	TOTAL	159,846,645.02

**SUPPLEMENTARY NOTE V
OYUN LOCAL GOVERNMENT**

KWARA STATE INTERNALLY GENERATED REVENUE FOR THE MONTH OF JANUARY TO DECEMBER 2021

MONTHS	CITIZENSHIP/ NATIONIZATI ON		LICENCES		SIGNAGE		TENEMEN T RATE		TOTAL GROSS		CITIZENSHIP/ NATIONIZATI ON		LICENCE S		SIGNAGE		TENEM ENT RATE		TOTAL DEDUCTIO N		NET PAYMENT	
	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k	N	k
JANUARY	502,000.00		33,993.00		19,100.01				555,093.01		25,100.00		1,699.65		955.00				27,754.65		527,338.36	
FEBRUARY	416,000.00		29,709.00		18,936.76		15,000.00		479,645.76		20,800.00		1,485.45		946.84		750.00		23,982.29		455,663.47	
MARCH	430,000.00		32,940.00		135,887.59		10,000.00		608,827.59		21,500.00		1,647.00		6,794.38		500.00		30,441.38		578,386.21	
APRIL	426,000.00		24,363.00		623,868.36				1,074,231.36		21,300.00		1,218.15		31,193.42				53,711.57		1,020,519.79	
MAY	326,000.00		20,745.00		59,595.33				406,340.33		16,300.00		1,037.25		2,979.77				20,317.02		386,023.31	
JUNE	278,000.00		27,531.00		104,580.00				410,111.00		13,900.00		1,376.55		5,229.00				20,505.55		389,605.45	
JULY									-										-		-	
AUGUST									-										-		-	
SEPTEMBER									-										-		-	
OCTOBER									-										-		-	
NOVEMBER	1,988,000.00		194,532.30		623,494.50				2,806,026.80		99,400.00		9,726.62		31,174.72				140,301.34		2,665,725.46	
DECEMBER									-										-		-	
Total	4,366,000.00		363,813.30		1,585,462.55		25,000.00		6,340,275.85		218,300.00		18,190.67		79,273.13		1,250.00		317,013.80		6,023,262.05	

MONTHS	5% TOTAL DEDUCTION
	₦ k
JANUARY	27,754.65
FEBRUARY	23,982.29
MARCH	30,441.38
APRIL	53,711.57
MAY	20,317.02
JUNE	20,505.55
JULY	-
AUGUST	-
SEPTEMBER	-
OCTOBER	-
NOVEMBER	140,301.34
DECEMBER	-
Total	317,013.80

GROSS 6,340,275.85
DED 317,013.80 +369,813.80
=686,827.60
NET PAY 6,023,262.05

OYUN LOCAL GOVERNMENT
SUPPLEMENTARY NOTE VI

S/N	MONTH	TRADITIONAL COUNCIL
		₦ k
1	JAN. 2021	3,418,630.62
2	FEB. 2021	4,058,924.74

3	MAR. 2021	3,083,217.93
4	APRIL 2021	3,497,838.28
5	MAY 2021	3,627,389.07
6	JUNE 2021	3,017,602.90
7	JULY 2021	5,043,180.66
8	AUG 2021	5,416,261.42
9	SEPT 2021	4,212,941.35
10	OCT 2021	5,242,345.73
11	NOV 2021	3,469,494.99
12	DEC 2021	4,456,352.04
	TOTAL	48,544,179.73



PATIGI LOCAL GOVERNMENT

(In reply please quote ref. No and date)

PTG/TRE/CEN/22/0115

Ref No: PATIGI LOCAL GOVERNMENT
PATIGI, KWARA STATE.

Date: _____

TELEGRAM _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statement were prepared by the Treasurer of Patigi in accordance with the provision of Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General Accepted Accounting Principle.

The Treasurer is responsible for establishment and maintaining a system of internal control design to provide reasonable assurance that the transaction recorded is within the frame work of statutory provision. To the best of my knowledge, this system of control is adequately provided throughout the reporting period.

Alh. Shittu Tunde Lasisi
Treasurer

We hereby accepted the responsibility for the integrity of this Financial Statement and transaction recorded in this Financial Statements are strictly in compliance with the provisions of Financial (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2021.

i. RECURRENT REVENUE

The total sum of **One Billion, Three Hundred and Seventy-Five Million, Five Hundred and Sixty Thousand, Three Hundred and Six Naira, Fifty-Five Kobo (N1,375,560,306.55K)** accrued to the Council purse for the year ended 31st December,2021 as against the budgeted figure of **One Billion, Eight Hundred and Thirty-One Million, Eight Hundred and Twenty-Three Thousand, Eight Hundred and Sixty Naira Only (N1,831,823,860.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
1,175,397.68	Licences	12,000,000.00	5,598,286.31	-6,401,713.69	46.65%
3,467,000.00	Fees:	8,400,000.00	2,939,908.02	-5,460,091.98	35.00%
0.00	Sales	400,000.00	0.00	-400,000.00	0.00%
270,200.00	Earnings :	5,600,000.00	1,282,500.00	-4,317,500.00	22.90%
162,000.00	Sales/Rent of Government Buildings:	500,000.00	120,000.00	-380,000.00	24.00%
0.00	Sale/Rent on Lands and Others:	1,500,000.00	0.00	-1,500,000.00	0.00%
550,000.00	Repayment General	1,500,000.00	0.00	-1,500,000.00	0.00%
22,000.00	Interest Earned	45,000.00	22,550.00	-22,450.00	50.11%
5,646,597.68	Sub-total - Independent Revenue	29,945,000.00	9,963,244.33	-19,981,755.67	33.27%

1,226,216,285.62	Statutory Allocations: FAAC	1,671,678,860.00	1,277,036,763.36	-394,642,096.64	76.39%
57,804,711.52	10% State IGR	92,900,000.00	74,498,031.42	-18,401,968.58	80.19%
38,072,128.21	Exchange Gain Difference	20,300,000.00	6,886,042.34	-13,413,957.66	33.92%
62,639,254.85	Augmentation			0.00	0.00%
0.00	Loan from state (Salary arrears)	15,000,000.00	6,920,105.87	-8,079,894.13	46.13%
981,600.43	Excess Bank Charges	2,000,000.00	256,119.23	-1,743,880.77	12.81%
1,391,360,578.31	TOTAL	1,831,823,860.00	1,375,560,306.55	-456,263,553.45	75.09%

ii. CAPITAL RECEIPTS

The sum of **Seven Hundred and Nine Million, Two Hundred and Seventy-Three Thousand, Seven Hundred and Forty-Three Naira, Ninety-Two Kobo (N709,273,743.92k)** Naira Only accrued to the Council purse as capital receipts during the year ended 31st December, 2021, instead of the budgeted sum of **Eight Hundred and Seventy-Six Million Naira Only (N876,000,000.00K)**. Thus the total sum of **Two Billion, Eighty-Four Million, Eight Hundred and Thirty-Four Thousand, Fifty Naira, Forty-Seven Kobo (N2,084,834,050.47k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%
452,577,156.53	Value Added Tax Allocation	720,000,000.00	619,962,864.19	-100,037,135.81	86.11%
15,746,703.48	Forex Equ. Fund	16,000,000.00	3,496,274.74	-12,503,725.26	21.85%

1,999,147.39	Solid Mineral	10,000,000.00	1,786,105.54	-8,213,894.46	17.86%
32,392,672.70	Excess Crude Oil	0.00	0.00	0.00	0.00%
	Ecological fund	10,000,000.00	10,000,000.00	0.00	100.00%
15,849,345.87	Non-Oil Revenue	60,000,000.00	35,839,181.68	-24,160,818.32	59.73%
26,881,419.35	Excess Oil Revenue	0.00	0.00	0.00	0.00%
0.00	Non-Oil Revenue (50Billion)	60,000,000.00	38,189,317.77	-21,810,682.23	63.65%
545,446,445.32	TOTAL	876,000,000.00	709,273,743.92	-166,726,256.08	80.97%

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Eighty-Five Million, Six Hundred and Twenty-One Thousand, Five Hundred and Forty Seven Naira, Forty-Eight Kobo (N2,085,621,547.48k)** was expended by the Council during the year under review as against the budgeted sum of **Two Billion, Seven Hundred and Thirty-Eight Million, Three Hundred and Thirty-Five Thousand Naira Only(N2,738,335,000.00k).**

The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

PREVIOUS YEAR 2020	DETAILS	ANNUAL BUDGET 2021	ACTUAL YEAR 2021	VARIANCE	PERFORMANCE
₦ k		₦ k	₦ k	₦ k	%

11,656,000.00	Capital Expenditure Sector by sector	237,100,000.00	69,200,609.86	167,899,390.14	29.19%
12,082,665.36	Repayment of Internal Loan	20,082,665.36	19,002,771.23	1,079,894.13	94.62%
276,031,241.59	Personnel Costs (Including Salaries on CRF Charges):	466,560,000.00	306,886,748.93	159,673,251.07	65.78%
491,766,064.81	LGC Government Contribution to Pension and Gratuity	628,240,000.00	548,821,848.23	79,418,151.77	87.36%
318,068,808.20	(Teacher Salaries) Contribution to SUBEB	450,000,000.00	330,144,843.61	119,855,156.39	73.37%
64,129,182.63	Overhead Charges:	181,505,000.00	87,627,261.60	93,877,738.40	48.28%
615,642,021.23	Grant to other Local Government	592,147,334.64	540,233,213.28	51,914,121.36	91.23%
0.00	Consolidated Revenue Fund Charges (Incl Service wide)	72,700,000.00	59,269,067.33	13,430,932.67	81.53%
26,508,333.64	Court Judgment on CCHCC	79,500,000.00	53,016,667.28	26,483,332.72	66.69%
500,000.00	Federal Govt palliative	5,000,000.00	0.00	5,000,000.00	0.00%
791,287.09	1% Training fund	4,000,000.00	1,899,914.66	2,100,085.34	47.50%
465,694.28	0.5% Secretariat Budget	1,500,000.00	764,224.83	735,775.17	50.95%
98,649.87	Other operating activities (KWIRS)	1,500,000.00	0.00	1,500,000.00	0.00%
59,985,397.60	Subvention to Traditional Council	72,000,000.00	59,490,540.98	12,509,459.02	82.63%
20,837,307.21	Subvention to parastatals	14,970,000.00	9,263,835.66	5,706,164.34	61.88%
1,817,641,298.83	TOTAL	2,738,335,000.00	2,085,621,547.48	652,713,452.52	76.16%

CASH AND BANK BALANCES

The available balance for the Council as at the period ended (31st December, 2021) is **Twenty-Three Million, Four Hundred and Ninety-Three Thousand Six Hundred and Forty-One Naira, Seventy-Six Kobo (₦23,493,641.76k)** as indicated in the statement of Assets and Liabilities.

GOVERNMENT DEPOSITS

Inspection on government deposit ledger and other related documents reveals that various monies collected on these purposes amounting to the sum of **Ten Million, Fifty-Four Thousand, Six Hundred and Ninety-Eight Naira, Fifty-Eight Kobo (₦10,054,698.58k)** stands as outstanding deposits is yet to be remitted. The detail is contained in the note to the accounts.

OUTSTANDING SALARY

As at 31st December, 2021. The unpaid staff salaries stood at **Seventy-Two Million, Eight Hundred and Sixty-Six Thousand, Nine Hundred and Twenty-Nine Naira, Forty-Four Kobo (₦72,866,929.44k.)** The detail is contained in the note to accounts.

OUTSTANDING AUDIT FEES

The sum of **Three Million, Sixty-Two Thousand, Five Hundred Naira, Four Kobo (₦3,062,500.04k)** was observed as the arrears of audit fees as at 31st December, 2021. The detail is contained in the note to the accounts.



OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENT
KWARA STATE GOVERNMENT

CERTIFICATION OF THE AUDITOR-GENERAL FOR PATIGI LOCAL GOVERNMENT

I have examined the Accounts and Financial Statements of Patigi Local Government in Kwara State of Nigeria for the year ended 31, December, 2021.

The Audit was conducted in accordance with The Financial (Control and Management) Act 1958 as amended and section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Council Treasurer to prepare and ensure that the Financial Statement fairly reflect the financial performance and position of the Local Government Council.

Our compliance test carried out on Patigi Local Government disclosed instances of full compliance that are required to be reported under International Organization of Supreme Audit Institutions (**INTOSAI**) guidelines, Office of the Auditor-General for Local Government Kwara State core values and ethics were critically observed. The international Auditing and Assurance Standard Board (**IAASB**) procedures were followed. The report is in line with recommendation of FAAC. In accordance with IPSAS Cash basis In addition, projects were verified in line with the concept of value for money audit

Basis of Opinion

This office has examined the financial statement under my direction as required by section 125(2) of 1999 constitution of Federal Republic of Nigeria and section (67(2)) of Kwara State Local Government law and section subsection 1 of the Kwara State Audit Law 2021 that all office of the Local Government shall be audited by the Auditor-General who shall submit his report to the House of Assembly and in accordance with generally accepted Auditing Standards. The audit includes examination of evidence supporting the amounts disclosure in the statement of accounts. The audit also included assessing the accounting policies used and significance of estimate made as well as evaluating the overall financial statement presentation. In my opinion, the financial statement fairly reflect the financial position of the Local Government Area, the result of its operation and cash flow for the year ended 31st December 2021, subject however, to the observation on these accounts as contained in this year Annual Audit Report.

26/08/2022

AJIDE O.R

719



STATEMENT NO: 1
PATIGI LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

ANNUAL				
BUDGET 2021		NOTES	ACTUAL 2021	ACTUAL 2020
₦ k			₦ k	₦ k
	CashFlows from Operating Activities:			
	Receipts:			
1,671,678,860.00	Statutory Allocations: FAAC	1	1,277,036,763.36	1,226,216,285.62
720,000,000.00	Value Added Tax Allocation	1	619,962,864.19	452,577,156.53
2,391,678,860.00	Sub-total - Statutory Allocation		1,896,999,627.55	1,678,793,442.15
	Independent Revenue			
	Direct Taxes	2	-	-
12,000,000.00	Licences	2	5,598,286.31	1,175,397.68
	Mining Rents:	2	-	-
-	Royalties	2	-	-
8,400,000.00	Fees:	2	2,939,908.02	3,467,000.00
-	Fines	2	-	-
400,000.00	Sales	2	-	-
5,600,000.00	Earnings :	2	1,282,500.00	270,200.00

500,000.00	Sales/Rent of Government Buildings:	2	120,000.00	162,000.00
1,500,000.00	Sale/Rent on Lands and Others:	2		-
1,500,000.00	Repayment General	2	-	550,000.00
-	Investment Income	2	-	-
-	Miscellaneous	2	-	-
45,000.00	Interest Earned	2	22,550.00	22,000.00
-	Re-imburement		-	-
29,945,000.00	Sub-total - Independent Revenue		9,963,244.33	5,646,597.68
	OTHER REVENUE SOURCES OF THE LOCAL GOVERNMENT			
-	Re-imburement		-	-
92,900,000.00	10% STATE IGR	3	74,498,031.42	57,804,711.52
2,000,000.00	Excess Bank Charges	3	256,119.23	981,600.43
16,000,000.00	Forex Equalization fund	3	3,496,274.74	15,746,703.48
5,000,000.00	NNPC Refund	3	-	-
7,000,000.00	Goods valuable consumed	3	-	-
15,000,000.00	Augmentation from Reserve	3		62,639,254.85
10,000,000.00	Solid Minerals	3	1,786,105.54	1,999,147.39
20,000,000.00	Excess Crude oil	3	-	32,392,672.70
5,000,000.00	Other mineral revenue	3	-	-
60,000,000.00	Non-Oil Revenue	3	35,839,181.68	15,849,345.87
60,000,000.00	Non-Oil Revenue (50Billion)	3	38,189,317.77	-

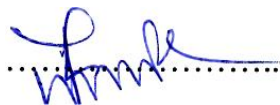
27,000,000.00	Excess Oil Revenue	3	-	26,881,419.35
20,300,000.00	Exchange Gain Difference	3	6,886,042.34	38,072,128.21
10,000,000.00	Ecological fund	3	10,000,000.00	-
15,000,000.00	Augmentation from State/Loan	3	6,920,105.87	-
20,700,000.00	Non-Oil Revenue Excess	3	-	-
5,000,000.00	Domestic Grants	3	-	-
15,000,000.00	Domestic Loans	3	-	-
405,900,000.00	Sub-total		177,871,178.59	252,366,983.80
2,827,523,860.00	Total Receipts		2,084,834,050.47	1,936,807,023.63
	Payments:			
466,560,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	306,886,748.93	276,031,241.59
628,240,000.00	LGC Government Contribution to Pension and Gratuity	SN IV	548,821,848.23	491,766,064.81
450,000,000.00	(Teacher Salaries) Contribution to SUBEB	SN V	330,144,843.61	318,068,808.20
181,505,000.00	Overhead Charges:	6	87,627,261.60	64,129,182.63
592,147,334.64	Grant to other Local Government	SN I	540,233,213.28	615,642,021.23
72,700,000.00	Consolidated Revenue Fund Charges (Incl Service wide)	7	59,269,067.33	-
79,500,000.00	Court Judgment on CCHCC	7	53,016,667.28	26,508,333.64
5,000,000.00	Federal Govt palliative	7	-	500,000.00
4,000,000.00	1% Training fund	7	1,899,914.66	791,287.09
1,500,000.00	0.5% Secretariat Budget	7	764,224.83	465,694.28
1,500,000.00	Other operating activities (KWIRS)		-	98,649.87
72,000,000.00	Subvention to Traditional Council	SN IX	59,490,540.98	59,985,397.60
14,970,000.00	Subvention to parastatals	8	9,263,835.66	20,837,307.21

2,569,622,334.64	Total Payment		1,997,418,166.39	1,874,823,988.15
257,901,525.36	Net Cash Flow from Operating Activities		87,415,884.08	61,983,035.48
	Cash Flows from Investment Activities:			
	Capital Expenditure:	11		
26,300,000.00	General Public Services:	11	7,000,011.43	6,324,500.00
-	Capital Expenditure: Defense	11	-	-
-	Capital Expenditure: Public Order and Safety	11	-	-
65,200,000.00	Capital Expenditure: Economic Affairs	11	21,276,847.55	3,320,000.00
3,000,000.00	Capital Expenditure: Environmental Protection	11	-	220,000.00
67,000,000.00	Capital Expenditure: Housing and Community Development	11	31,323,750.88	974,100.00
30,500,000.00	Capital Expenditure: Health	11	-	817,400.00
8,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11	-	-
32,100,000.00	Capital Expenditure: Education	11	9,600,000.00	-
5,000,000.00	Capital Expenditure: Social Protection	11	-	-
237,100,000.00	Cash Flow from Investment Activities:		69,200,609.86	11,656,000.00
20,801,525.36	Net Cashflow from Investing Activities		18,215,274.22	50,327,035.48
	CashFlows from Financing Activities:			
-	Repayment General(loan)			
-	Proceeds from External Loan :			
-	Proceeds from Internal Loans:			
-	Proceeds from Internal Loan: NTBs etc			
-	Proceeds from Development of Nat Resources			
-	Proceeds of Loans from Other Funds			
-	Proceeds of Loans from Other Funds			

-	Repayment of FGN/Treasury Bonds :			
-	Repayment of Internal Loan-NTBs			
-	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
-20,082,665.36	Repayment of External loans (including servicing)	19	(19,002,771.23)	(12,082,665.36)
-20,082,665.36	Net Cash Flow from Financing Activities:		(19,002,771.23)	(12,082,665.36)
	Movement in Other Cash Equivalent Accounts			
-	(Increase)/ Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents:			
-	Total Cash flow from other Cash equivalent Accounts			
718,860.00	Net Cash from all activities		(787,497.01)	38,244,370.12
24,281,140.00	Cash & Its Equivalent as at 1st January, 2021	12	24,281,138.77	12,340,702.05
	Reserve		-	-26,303,933.40
0	Cash & Its Equivalent as at 31st December, 2021	12	23,493,641.76	24,281,138.77

The Accompany Notes form part of these Statements

Name and Signature of



PATIGI Local Government Treasurer

PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO: 2
STATEMENT OF ASSET AND LIABILITIES

	NOTES	ACTUAL 2021	ACTUAL 2020
		₦ k	₦ k
ASSETS:-			
Liquid Assets:-	12	23,493,641.76	24,281,138.77
CRF Bank balance			
Cash balance as at 31st December 2021			
Bank balance as at 31st December, 2021			
Pension Account			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC:			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
Cash -in - Transit:-			
TOTAL LIQUID ASSETS	12	23,493,641.76	24,281,138.77
Investments and Other Cash Assets:			
Local Government Investments			-
Imprests:-			
Advances:-			

Revolving Loans Granted:-			-
TOTAL INVESTMENTS AND OTHER CASH ASSETS			
OPERATING LIABILITY OVER ASSET		69,895,851.44	93,429,227.47
TOTAL ASSETS		93,389,493.20	117,710,366.24
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:		-	-
Capital Development Fund:		-	-
Trust & Other Public Funds:		-	-
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loan LGC	19	7,405,365.14	19,488,030.50
LGC Bonds & Treasury Bonds.		-	-
Nigerian Treasury Bills (NTB)		-	-
Development Loan Stock		-	-
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
OTHER LIABILITIES			
Deposits:-	25	10,054,698.58	6,052,980.45
Outstanding Salaries/Allowances	SN VIII	72,866,929.44	87,783,938.59
Outstanding Audit Fees	SN X	3,062,500.04	4,385,416.70
TOTAL OTHER LIABILITIES		85,984,128.06	98,222,335.74
TOTAL LIABILITIES		93,389,493.20	117,710,366.24

The Accompany Notes form part of these Statements

Name and Signature of
PATIGI Local Government Treasurer



STATEMENT NO.3
PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021

		NOTE	ACTUAL YEAR	FINAL BUDGET	INITIAL/ORIGINAL	VARIANCE ON
PREVIOUS			2021	2021	BUDGET 2021	FINAL BUDGET
YEAR 2020						
N K			N K	N K	N K	%
12,340,702.05	Opening Balance:		24,281,138.77	24,281,140.00	24,281,140.00	
	ADD: REVENUE				-	
1,226,216,285.62	Statutory Allocations:FAAC	1	1,277,036,763.36	1,671,678,860.00	1,738,878,860.00	(4.02)
452,577,156.53	Value Added Tax Allocation	1	619,962,864.19	720,000,000.00	763,000,000.00	(5.97)
1,678,793,442.15	Sub-Total - Statutory Allocation		1,896,999,627.55	2,391,678,860.00	2,501,878,860.00	(4.61)
	Direct Taxes	2				
1,175,397.68	Licences	2	5,598,286.31	12,000,000.00	6,800,000.00	43.33
	Mining Rents:	2	-	-		
	Royalties	2	-	-		

3,467,000.00	Fees:	2	2,939,908.02	8,400,000.00	7,400,000.00	11.90
	Fines	2				
	Sales	2		400,000.00	400,000.00	-
270,200.00	Earnings :	2	1,282,500.00	5,600,000.00	4,600,000.00	17.86
162,000.00	Sales/Rent of Government Buildings:	2	120,000.00	500,000.00	500,000.00	-
	Sale/Rent on Lands and Others:	2		1,500,000.00	1,500,000.00	-
550,000.00	Repayment General	2		1,500,000.00	1,500,000.00	-
	Investment Income	2				
22,000.00	Interest Earned	2	22,550.00	45,000.00	45,000.00	
	Miscellaneous	2				
	Re-Imbursements	2				
5,646,597.68	Sub-Total - Independent Revenue		9,963,244.33	29,945,000.00	22,745,000.00	24.04
	Other Revenue Sources of the Government(Loans)					
57,804,711.52	10% State IGR	3	74,498,031.42	92,900,000.00	92,900,000.00	-
981,600.43	Excess Bank Charges	3	256,119.23	2,000,000.00	2,000,000.00	-
15,746,703.48	Forex equalization fund	3	3,496,274.74	16,000,000.00	16,000,000.00	-
	NNPC refund	3	-	5,000,000.00	5,000,000.00	-
	Goods Valuable Consumed	3	-	7,000,000.00	7,000,000.00	-
62,639,254.85	Augmentation from Reserve	3	-	15,000,000.00	20,000,000.00	(33.33)
1,999,147.39	Solid Minerals	3	1,786,105.54			

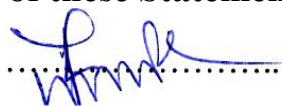
				10,000,000.00	7,700,000.00	23.00
32,392,672.70	Excess crude oil	3	-	20,000,000.00	20,000,000.00	-
	Other mineral revenue	3	-	5,000,000.00	5,000,000.00	-
15,849,345.87	Non-Oil Revenue	3	35,839,181.68	60,000,000.00	30,000,000.00	50.00
	Non - Oil Revenue (50 Billion)	3	38,189,317.77	60,000,000.00	20,000,000.00	66.67
26,881,419.35	Excess Oil Revenue	3	-	27,000,000.00	27,000,000.00	-
38,072,128.21	Exchange Gain Difference	3	6,886,042.34	20,300,000.00	20,300,000.00	-
-	Grants from the State Government	3	-			
-	Ecological Fund	3	10,000,000.00	10,000,000.00	10,000,000.00	-
-	Augmentation from State/Loan	3	6,920,105.87	15,000,000.00	-	100.00
-	Non-Oil Revenue Excess	3	-	20,700,000.00	-	100.00
-	Domestic Grants	3	-	5,000,000.00	5,000,000.00	-
-	Domestic Loans	3	-	15,000,000.00	15,000,000.00	-
-	Contribution from other LG area	3	-		-	
-	Contribution/Loan obtained	3	-		-	
-	Proceed from internal loan	3	-		-	
252,366,983.80	Sub-total		177,871,178.59	405,900,000.00	302,900,000.00	25.38

1,949,147,725.68	TOTAL REVENUE:		2,109,115,189.24	2,851,805,000.00	2,851,805,000.00	-
-	LESS:EXPENDITURE				-	
	Personnel Costs (Including Salaries on CRF Charges):					
276,031,241.59	LGC Govt Contribution to	4	306,886,748.93	466,560,000.00	608,060,000.00	(30.33)
491,766,064.81	Pension & Gratuity	SN IV	548,821,848.23	628,240,000.00	570,000,000.00	9.27
318,068,808.20	Teachers Salaries (Contribution to SUBEB)	SN V	330,144,843.61	450,000,000.00	540,000,000.00	(20.00)
64,129,182.63	Overhead Charges:	6	87,627,261.60	181,505,000.00	731,205,000.00	(302.86)
615,642,021.23	Grants to other local Governments	SN I	540,233,213.28	592,147,334.64	592,147,334.64	-
-	Clean and Green				-	
-	Consolidated Revenue Fund Charges (Incl Service wide)	7	59,269,067.33	72,700,000.00	53,100,000.00	26.96
26,508,333.64	Court Judgment on Const of Compr. Health Care Centre	7	53,016,667.28	79,500,000.00	79,500,000.00	-
500,000.00	Federal Government palliative	7	-	5,000,000.00	2,000,000.00	60.00
791,287.09	1% Training fund	7	1,899,914.66	4,000,000.00	3,000,000.00	25.00
465,694.28	0.5% Secretariat Budget	7	764,224.83	1,500,000.00	1,000,000.00	33.33
98,649.87	Other operating activities (KWIRS)		-	1,500,000.00	1,000,000.00	33.33
	Retained Earnings		-	-		
	Other transfer		-	-		

59,985,397.60	Traditional Council	SN IX	59,490,540.98	72,000,000.00	75,000,000.00	(4.17)
20,837,307.21	Subvention to Parastatals	8	9,263,835.66	14,970,000.00	14,570,000.00	2.67
1,874,823,988.15	Total		1,997,418,166.39	2,569,622,334.64	3,270,582,334.64	(27.28)
	Repayments: External Loans:LGC					
12,082,665.36	External Loans LGC	19	19,002,771.23	20,082,665.36	20,082,665.36	
-	Repayments: LGC Bonds & Treasury Bonds.		-	-	-	
-	Repayments :Nigerian Treasury Bills (NTB)		-	-	-	
-	Repayments: Other Internal Loans(Promissory Notes)		-	-	-	
-	Repayments: Internal Loans from Other Funds		-	-	-	
12,082,665.36	Sub-Total		19,002,771.23	20,082,665.36	20,082,665.36	-
1,886,906,653.51	TOTAL EXPENDITURE:		2,016,420,937.62	2,589,705,000.00	3,290,665,000.00	27.07
62,241,072.17	OPERATING BALANCE:	9	92,694,251.62	262,100,000.00	194,200,000.00	25.91
	APPROPRIATIONS/TRANSFERS				-	
62,241,072.17	Transfer to Capital Development Fund:	9	92,694,251.62	262,100,000.00	194,200,000.00	25.91

The Accompany Notes form part of these Statements

Name and Signature of



**STATEMENT NO: 4
PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2021**

TOTAL CAPITAL		NOTES	ACTUAL	FINAL	INITIAL/ORIGINAL	VARIANCE ON
EXPENDITURE 2020				BUDGET 2021	BUDGET 2021	FINAL BUDGET 2021
N k				N k	N k	%
	Opening Balance:					
	ADD: REVENUE					
62,241,072.17	Transfer from Consolidated Revenue Fund:	9	92,694,251.62	262,100,000.00	194,200,000.00	182.76
	Aid and Grants		-	-	-	
	External Loans: LGC		-	-	-	
	LGC Bonds & Treasury Bonds.		-	-	-	
	Nigerian Treasury Bills (NTB)		-	-	-	
	Development Loan Stock		-	-	-	
	Other Internal Loans(Promissory Notes)		-	-	-	

	Internal Loans from Other Funds		-	-	-	
-26,303,933.40	Reserve		-	(25,000,000.00)	(25,000,000.00)	-
35,937,138.77	TOTAL REVENUE AVAILIABLE:	9	92,694,251.62	237,100,000.00	169,200,000.00	155.79
	LESS: CAPITAL EXPENDITURE					
6,324,500.00	Capital Expenditure:General Public Services:	11	7,000,011.43	26,300,000.00	20,000,000.00	275.71
-	Capital Expenditure: Defense	11	-	-	-	
-	Capital Expenditure: Public Order and Safety	11	-	-	-	
3,320,000.00	Capital Expenditure: Economic Affairs	11	21,276,847.55	65,200,000.00	51,200,000.00	206.44
220,000.00	Capital Expenditure: Environmental Protection	11	-	3,000,000.00	3,000,000.00	-
974,100.00	Capital Expenditure: Housing and Community Development	11	31,323,750.88	67,000,000.00	31,500,000.00	113.90
817,400.00	Capital Expenditure: Health	11	-	30,500,000.00	30,500,000.00	-
-	Capital Expenditure: Recreation, Culture and Religion	11	-	8,000,000.00	8,000,000.00	-
-	Capital Expenditure: Education	11	9,600,000.00	32,100,000.00	20,000,000.00	234.38
-	Capital Expenditure: Social Protection	11	-	5,000,000.00	5,000,000.00	-
11,656,000.00	TOTAL CAPITAL EXPENDITURE :	11	69,200,609.86	237,100,000.00	169,200,000.00	242.63
	Intangible Assets					
24,281,138.77	CLOSING BALANCE:	12	23,493,641.76	-	-	

The Accompany Notes form part of these Statements

Name and Signature of



PATIGI Local Government Treasurer

**PATIGI LOCAL GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	Ref. Note	ACTUAL	BUDGETED	VARIANCE	Remarks
			Amount	Amount		
1	A- Share of Statutory Allocation from FAAC		N k	N k	N k	
	A- Share of Statutory Allocation from FAAC	A	1,277,036,763.36	1,671,678,860.00	(394,642,096.64)	
	Net Share of Statutory Allocation from FAAC					
	Add :Deduction at source for Loan Repayment					
	Add :Deduction for SUBEB, Pension, Jaac & Secretariat					
	Local 10% Share of State Internally Generated Rev.		74,498,031.42	92,900,000.00	(18,401,968.58)	
	Share of Federal Accounts Allocation- Exchange Diff.		6,886,042.34	20,300,000.00	(13,413,957.66)	
	Total(GROSS) FAAC Allocation to LG		1,358,420,837.12	1,784,878,860.00	-426,458,022.88	
	B. Value Added Tax					
	Share of Value Added Tax (VAT)		619,962,864.19	720,000,000.00	(100,037,135.81)	
2	Internally Generated Revenue (Independent)					

	Revenue)		Actual	Budget	Variance	
	Direct Taxes		-	-	-	
	MDA 1					
	MDA 2					
	MDA 3					
	e.t.c				-	
	Total - Direct Taxes		-	-	-	
					-	
	Licences		5,598,286.31	12,000,000.00	(6,401,713.69)	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Licences		5,598,286.31	12,000,000.00	(6,401,713.69)	
					-	
	Mining Rents		-	-	-	
	MDA 1			-	-	
	MDA 2			-	-	
	MDA 3			-	-	
	e.t.c			-	-	
	Total Mining Rents		-	-	-	
				-	-	

	Royalties		-	-	-	
	MDA 1			-	-	
	MDA 2			-	-	
	MDA 3			-	-	
	e.t.c			-	-	
	Total Royalties		-	-	-	
					-	
	Fees		2,939,908.02	8,400,000.00	(5,460,091.98)	
	MDA 1			-	-	
	MDA 2			-	-	
	MDA 3			-	-	
	e.t.c			-	-	
	Total Fees		2,939,908.02	8,400,000.00	(5,460,091.98)	
					-	
	Fines		-	-	-	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Fines		-	-	-	
					-	
					-	
	Sales		0	400,000.00	(400,000.00)	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	

	e.t.c				-	
					-	
	Total Sales		0	400,000.00	(400,000.00)	
					-	
	Earnings		1,282,500.00	5,600,000.00	(4,317,500.00)	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Earnings		1,282,500.00	5,600,000.00	(4,317,500.00)	
					-	
	Sales/Rent of Government Buildings		120,000.00	500,000.00	(380,000.00)	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Sales/Rent of Government Buildings		120,000.00	500,000.00	(380,000.00)	
					-	

	Sale/Rent on Lands and Others:		0	1,500,000.00	(1,500,000.00)	
	MDA 1				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
					-	
	Total Sale/Rent on Lands and Others		0	1,500,000.00	(1,500,000.00)	
					-	
	Repayments		0	1,500,000.00	(1,500,000.00)	
	Monetized Car Loan				-	
	MDA 2				-	
	MDA 3				-	
	e.t.c				-	
	Total Repayments		0	1,500,000.00	(1,500,000.00)	
					-	
	Investment Income				-	
	MDA 1				-	

	MDA 2					-
	MDA 3					-
	e.t.c					-
	Total Investment Income					-
						-
	Interest Earned		22,550.00	45,000.00	(22,450.00)	
	MDA 1					-
	MDA 2					-
	MDA 3					-
	e.t.c					-
	Total Interest Earned		22,550.00	45,000.00	(22,450.00)	
						-
	Re-imburement		-	-	-	
	MDA 1					-
	MDA 2					
	MDA 3					
	e.t.c					
	Total Re-imburement		-	-	-	

3	Other Revenue Sources of the Local					
	Government:		ACTUAL	BUDGETED	VARIANCE	
	Exchange Gain Difference		6,886,042.34	20,300,000.00	(13,413,957.66)	
	10% State IGR		74,498,031.42	92,900,000.00	(18,401,968.58)	
	Augmentation from Reserve			15,000,000.00	(15,000,000.00)	
	Grant from State Govt.				-	
	Forex Equalization Fund		3,496,274.74	16,000,000.00	(12,503,725.26)	
	Solid Mineral		1,786,105.54	10,000,000.00	(8,213,894.46)	
	Excess Bank Charges		256,119.23	2,000,000.00	(1,743,880.77)	
	Contribution from other Local Government				-	
	Reserves				-	
	Excess Crude Oil			20,000,000.00	(20,000,000.00)	
	Excess Oil Reserve			27,000,000.00	(27,000,000.00)	
	Non-Oil Revenue		35,839,181.68	60,000,000.00	(24,160,818.32)	
	Goods & Valuable Consolidated			7,000,000.00	(7,000,000.00)	
	NNPC Refund			5,000,000.00	(5,000,000.00)	
	Other Mineral Revenue			5,000,000.00	(5,000,000.00)	
	Ecological Fund		10,000,000.00	10,000,000.00		

					-	
	Augumentation from State/Loan		6,920,105.87	15,000,000.00	(8,079,894.13)	
	Non-Oil Revenue Excess			20,700,000.00	(20,700,000.00)	
	Non Oil Revenue (50 Billion)		38,189,317.77	60,000,000.00	(21,810,682.23)	
	Domestic Grants			5,000,000.00	(5,000,000.00)	
	Domestic Loans			15,000,000.00	(15,000,000.00)	
	Total Other Revenue Sources		177,871,178.59	405,900,000.00	(228,028,821.41)	
4	A - Total Personnel Costs (Including					
	Salaries)		Actual	Total Budget	Variance	
	Office of the Local Government Chairman		12,470,252.30	20,800,000.00	(8,329,747.70)	
	Office of the Vice Chairman		2,052,574.05	4,200,000.00	(2,147,425.95)	
	Office of the Secretary to the Local Govt.		1,688,910.63	2,500,000.00	(811,089.37)	
	Internal Auditor				-	
	The Council		4,132,959.84	10,560,000.00	(6,427,040.16)	
	Clerk of the House				-	
	Administration Department (DPM)		40,416,556.24	60,000,000.00	(19,583,443.76)	
	Agric Department		17,608,161.15	26,000,000.00	(8,391,838.85)	
	Finance Department		42,936,889.39	64,000,000.00		

					(21,063,110.61)	
	Planning and Budget Department		4,434,727.94	6,500,000.00	(2,065,272.06)	
	Works and Housing Department		52,804,194.96	80,000,000.00	(27,195,805.04)	
	Education Department		34,243,057.33	52,000,000.00	(17,756,942.67)	
	Health Department		94,098,465.10	140,000,000.00	(45,901,534.90)	
	Environmental Sanitation Department				-	
	Community Development and Culture Department				-	
	Total Personnel Cost		306,886,748.93	466,560,000.00	(159,673,251.07)	
6	Overhead Costs		Actual	Total Budget	Variance	
	Office of the Local Government Chairman		27,587,950.85	28,380,000.00	(792,049.15)	
	Office of the Vice Chairman		1,135,000.00	2,150,000.00	(1,015,000.00)	
	Office of the Secretary to the Local Government		1,030,000.00	2,100,000.00	(1,070,000.00)	
	Internal Auditor				-	
	The Council			5,500,000.00	(5,500,000.00)	
	Clerk of the House				-	
	Administration Department		12,476,000.00	28,000,000.00	(15,524,000.00)	

	Agric Department		6,256,000.00	9,300,000.00	(3,044,000.00)	
	Finance Department		26,788,573.74	77,175,000.00	(50,386,426.26)	
	Planning and Budget Department		1,094,237.01	2,150,000.00	(1,055,762.99)	
	Works and Housing Department		3,721,000.00	9,600,000.00	(5,879,000.00)	
	Education Department		5,732,500.00	11,850,000.00	(6,117,500.00)	
	Health Department		1,806,000.00	5,300,000.00	(3,494,000.00)	
	Environmental Sanitation Department		-	-	-	
	Community Development and Culture Department					
	Total Overhead Cost		87,627,261.60	181,505,000.00	(93,877,738.40)	
7	Consolidated Revenue Fund Charges (I ncl.					
	Service Wide Votes)	7	Actual	Total Budget	Variance	
	Security Challenges		13,990,000.00	14,000,000.00	(10,000.00)	
	FAAC Software Deduction		699,119.64	750,000.00	(50,880.36)	
	Ecological Fund		31,857,406.03	42,200,000.00	(10,342,593.97)	
	Outstanding Audit Fees		3,322,916.66	5,000,000.00	(1,677,083.34)	
	Financial Asst. to Isin Staff		562,500.00	1,000,000.00	(437,500.00)	
	Village Haeds / Mogaji's		8,784,000.00	9,500,000.00	(716,000.00)	

	Committee on Cohess		18,750.00	200,000.00	(181,250.00)	
	Committee on Salary Arrears		34,375.00	50,000.00	(15,625.00)	
	Total CRF		59,269,067.33	72,700,000.00	-13,430,932.67	
					-	
	Traditional Council		59,490,540.98	72,000,000.00	(12,509,459.02)	
	Court Judgement on CHCC		53,016,667.28	79,500,000.00	(26,483,332.72)	
	Federal Government Palliative		0	5,000,000.00	(5,000,000.00)	
	1% Training Fund		1,899,914.66	4,000,000.00	(2,100,085.34)	
	0.5% JAAC Allowance		764,224.83	1,500,000.00	(735,775.17)	
	Other operating activities (KWIRS)		0	1,500,000.00	(1,500,000.00)	
	Sub Total		55,680,806.77	91,500,000.00	(35,819,193.23)	
8	Subventions to Parastatals		Actual	Total Budget	Variance	
	LGSC. Promotion Exercise		250,000.00	1,200,000.00	(950,000.00)	
	MLG Purchase of Chairs		15,625.00	20,000.00	(4,375.00)	
	Purchase of Camry Car		218,750.00	450,000.00	(231,250.00)	
	Repair of Vehicle		242,095.50	250,000.00	(7,904.50)	
	Local Govt. Serv.Comm. Runing Cost		875,000.00	2,000,000.00	(1,125,000.00)	

	Contribution To Waste Management		6,128,850.00	6,200,000.00	(71,150.00)	
	Mosque Maintenance				-	
	Local Govt.Pens. Board Runing Cost		450,000.00	1,000,000.00	(550,000.00)	
	Bank Charges		257,890.16	1,850,000.00	(1,592,109.84)	
	L.G Audit Running Cost		825,625.00	2,000,000.00	(1,174,375.00)	
	TOTAL.		9,263,835.66	14,970,000.00	(5,706,164.34)	
9	Transfer to Capital Development Fund (
	According to Sectors)		Actual	Total Budget	Variance	
	Opening Balance					
	Transfer to Capital Dev Fund		92,694,251.62	262,100,000.00	(169,405,748.38)	
	Total Transfer to Capital Development Fund		92,694,251.62	262,100,000.00	(169,405,748.38)	
11						
	A - Details of Total Capital Expenditures		Actual	Total Budget	Variance	
	(According to Sectors)					
	Capital Expenditure: General Public Services :		7,000,011.43	26,300,000.00	(19,299,988.57)	
	Capital Expenditure: Defense		0	0	-	
	Capital Expenditure: Public Order and Safety		0	0	-	
	Capital Expenditure: Economic Affairs		21,276,847.55	65,200,000.00	(43,923,152.45)	
	Capital Expenditure: Environmental Protection		0	3,000,000.00	(3,000,000.00)	

	Capital Expenditure: Housing and Community Development		31,323,750.88	67,000,000.00	(35,676,249.12)	
	Capital Expenditure: Health		0	30,500,000.00	(30,500,000.00)	
	Capital Expenditure: Recreation, Culture and Religion		0	8,000,000.00	(8,000,000.00)	
	Capital Expenditure: Education		9,600,000.00	32,100,000.00	(22,500,000.00)	
	Capital Expenditure: Social Protection		0	5,000,000.00	(5,000,000.00)	
	Total Details of Capital Expenditures		69,200,609.86	237,100,000.00	(167,899,390.14)	
12	CLOSING BOOK BALANCES OF OTHER					
	FUNDS OF THE GOVERNMENT		Amount 2021	Amount 2020		
	Cash in Hand		7,355.61	2,531.47		
	Cash at Bank		23,486,286.15	24,278,607.30		
	List all the Other Funds Cash Book Balances		23,493,641.76	24,281,138.77		
	CLOSING CASH BOOK BALANCE OF					
13	FEDERAL PAY OFFICES/SUB-TREASURY		Amount 2021	Amount 2020		
	OFFICES					
	List all the FPO/Sub-Treasuries Cash Book Balances					
14	CLOSING CASH BOOK BALANCE OF		Amount 2021	Amount 2020		
	MINISTRIES, DEPARTMENTS (By Sectors)					
15	INVESTMENTS		Amount 2021	Amount 2020		
A	Investments in Quoted Companies					

	Trade Bank Plc.					
	Urban Development Bank Plc.					
	Union Bank Plc					
	Orire Community Bank					
B	Investments in unQuoted Companies					
	First Amalgamated Building Society					
	Gateway Insurance					
	Otte Egba Community Bank					
	Societe Generale					
	National oil					
	Local Brewery					
	Total Investments					
16	LIST OF OUTSTANDING IMPRESTS		Amount 2021	Amount 2020		
	List of MDA: Administrative Sector					
	List of MDA: Economic Sector					
	List of MDA: Law and Justice Sector					
	Lis of MDA: Regional Sector					
	List of MDA: Sector					
	Total Outstanding Imprests					
17	LIST OF OUTSTANDING ADVANCE S		Amount 2021	Amount 2020		
	Total Outstanding Advances		-	-		
18	Revolving Loan Account					
			Balance as at			Balance as at
	List the Loans		1/1/2021	Additional Loan	Loan Paid Back	31/12/2019

	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
19	External Loans: States					
			Balance as at			Balance as at
	List the Loans		31-12-21	Additional Loan	Loan Paid Back 2021	31/12/2020
	Repayment of N100,000,000.00		7,405,365.14		12,082,665.36	19,488,030.50
	Kwara State Government Loan Repayment (6,920,105.87)		-		6,920,105.87	-
	Total		7,405,365.14		19,002,771.23	19,488,030.50
20	FGN/ States/LGC Bonds & Treasury Bonds.		D			
			Balance as at			Balance as at
	List the Loans		31/12/2021	Additional Loan	Loan Paid Back	31/12/2020
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
21	Nigerian Treasury Bills (NTB)		Amount 2021	Amount 2020		

	Opening balance					
	Add: Additional NTB Issued					
	Less: NTB Repaid					
			Balance as at			Balance as at
22	Development Loan Stock		31/12/2021	Additional Loan	Loan Paid Back	31-12-20
	List the Loans					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
			Balance as at			Balance as at
23	Other Internal Loans(Promissory Notes)		31/12/2021	Additional Loan	Loan Paid Back	31-12-20
	List the Loans:					
	Loan 1					
	Loan 2					
	Loan 3					
	Loan 4					
	Total					
24	Internal Loans from Other Funds					
			Balance as at			Balance as at
	List the Loans		31/12/2021	Additional Loan	Loan Paid Back	31-12-20

Non Oil Revenue Excess	-	-	-	-	-	-	-	-	-	-	-	-	0.00
KWSG Loan	-	-	6,920,105.87	-	-	-	-	-	-	-	-	-	6,920,105.87
Augumentation from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Non Oil Revenue (50 Billion)	-	-	-	-	-	12,928,110.11	-	-	12,630,603.83	-	12,630,603.83	-	38,189,317.77
TOTAL REVENUE	150,118,256.35	152,490,950.28	148,618,597.84	156,064,406.18	167,214,461.14	167,241,241.88	189,469,486.35	195,919,608.10	188,391,389.50	188,489,493.33	181,604,759.46	189,248,155.73	2,074,870,806.14
Less: Charges & Distr.													0.00
SUBEB Teachers Salary	23,962,453.34	24,009,515.40	23,945,735.95	23,597,271.03	23,597,271.03	23,670,091.04	23,746,008.80	29,715,036.32	29,583,341.79	29,583,341.79	29,393,936.12	29,393,936.12	314,197,938.73
New Teachers Salary							11,868,600.42						11,868,600.42
20% of a Month arrears (SUBEB)												4,078,304.46	4,078,304.46
Security	-	-	-	-	-	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	14,000,000.00
LG & LGEA Pension	39,277,810.14	39,719,036.73	40,007,800.09	40,249,563.61	40,573,909.87	40,833,285.86	41,063,221.61	41,247,827.38	41,381,907.63	41,562,364.69	41,639,645.92	42,486,253.07	490,042,626.60
Harm Incre on LG&LGEA Pension											643,750.00		643,750.00
20% of a Month arrears (PENSION)												5,010,471.63	5,010,471.63
1% Training Fund	-	-	-	62,500.00	62,500.00	93,750.00	138,757.08	262,268.92	312,500.00	209,141.22	209,141.22	209,141.22	1,559,699.66
0.5% Secretariat Runn. Cost	-	-	-	62,500.00	62,500.00	62,500.00	69,378.54	131,134.46	62,500.00	104,570.61	104,570.61	104,570.61	764,224.83
Traditional Council	4,208,037.81	4,913,316.23	3,828,981.90	4,334,152.55	4,491,902.13	3,749,048.36	6,216,647.91	6,625,862.33	5,169,428.65	6,358,920.07	4,199,902.26	5,394,340.78	59,490,540.98
LG Salary	22,649,269.30	24,255,316.64	23,718,336.77	24,868,336.77	24,926,464.10	24,926,464.10	24,926,464.10	24,890,355.62	25,587,517.15	25,587,517.15	26,230,640.21	26,190,640.21	298,757,322.12
20% of a Month Arrears (STAFF SALARY)												4,922,312.33	4,922,312.33
Village Head & Magaji's	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	732,000.00	8,784,000.00
Promotion Arrears								746,171.98		643,123.06			1,389,295.04
Bank Charges	70,712.05	79,427.91	24,430.92	27,944.35	29,302.44	26,072.49	-	-	-	-	-	-	257,890.16
Loan Repayment	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	1,006,888.78	12,082,665.36
Contribution to Sanitation	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	508,750.00	6,105,000.00
Local Govt. Audit R/C	25,000.00	25,000.00	25,000.00	62,812.50	62,812.50	25,000.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	513,125.00
LG Comm. Running Cost	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	875,000.00
LG Pension Board Run. Cost	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	37,500.00	37,500.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	450,000.00
Training of Local Govt. Staff	-	-	-	-	-	-	-	-	-	340,215.00	-	-	340,215.00

Gratuity	1,875,000.00	3,750,000.00	3,125,000.00	1,875,000.00	3,125,000.00	3,125,000.00	5,000,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	6,250,000.00	53,125,000.00
Fund for Developmental project	300,000.00	500,000.00	-	-	-	5,000,000.00	10,000,000.00	15,000,000.00	15,000,000.00	15,000,000.00	10,000,000.00	10,000,000.00	80,800,000.00
Outstanding Statu Audit Fees	661,458.33	661,458.33	-	-	250,000.00	250,000.00	1,500,000.00	-	-	-	-	-	3,322,916.66
Court Judgement on CCHCC	6,627,083.41	-	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	6,627,083.41	-	-	53,016,667.28
Financial Assistance to ISIN Staff												562,500.00	562,500.00
LG Pension Camry Car											218,750.00		218,750.00
Trade Fair											5,000,000.00		5,000,000.00
Cohence Committee	18,750.00	-	-	-	-	-	-	-	-	-	-	-	18,750.00
Allowance to Committee on Arrears											34,375.00		34,375.00
LGSC Repair of Vehicle	-	-	-	-	-	-	242,095.50	-	-	-	-	-	242,095.50
LG Running Cost	3,161,458.33	4,000,000.00	2,000,000.00	2,500,000.00	3,000,000.00	4,000,000.00	8,447,341.23	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	62,108,799.56
FAAC Disbursement Soft	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	58,259.97	699,119.64
LGSC Promotion	-	-	-	-	-	-	250,000.00	-	-	-	-	-	250,000.00
Auditor General for Local Government		312,500.00											312,500.00
KWS Govt Loan Repayment					6,920,105.87								6,920,105.87
MLGCA Chairs	-	-	-	-	-	-	15,625.00	-	-	-	-	-	15,625.00
Ecological Fund	-	-	-	2,896,308.64	3,135,887.52	3,100,140.92	4,051,438.24	4,191,983.39	3,691,694.79	3,874,992.60	3,646,212.41	3,268,747.52	31,857,406.03
Total Charges/Distribution	105,217,931.46	104,606,469.99	105,683,267.79	109,544,371.61	119,245,637.62	118,881,834.93	147,618,560.59	147,193,622.56	145,171,872.17	143,020,084.94	139,076,822.50	149,377,116.70	1,534,637,592.86
Differences	44,900,324.89	47,884,480.29	42,935,330.05	46,520,034.57	47,968,823.52	48,359,406.95	41,850,925.76	48,725,985.54	43,219,517.33	45,469,408.39	42,527,936.96	39,871,039.03	540,233,213.28

**PATIGI LOCAL GOVERNMENT
REVENUE PATTERN FOR JANUARY - DECEMBER, 2021.
SUPPLEMENTARY NOTE II**

MONTHS	STATUTORY		10% STATE		OTHER		TOTAL
	ALLOCATION	VAT	IGR	LGA IGR	KWIRS	RELEASES	
	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k	₦ k

JANUARY	90,846,099.64	51,624,754.41	5,222,161.40	240,000.00	-	2,425,240.90	150,358,256.35
FEBRUARY	98,324,584.49	46,935,159.71	7,231,206.08	788,100.00	-	-	153,279,050.28
MARCH	85,823,576.58	47,503,024.24	6,293,362.04	633,000.00	-	8,998,634.98	149,251,597.84
APRIL	96,464,962.27	54,201,536.99	4,695,113.34	869,550.00	-	702,793.58	156,933,956.18
MAY	99,489,389.94	53,815,819.19	8,076,583.16	656,600.00	-	5,832,668.85	167,871,061.14
JUNE	84,175,781.22	56,188,873.60	6,596,906.60	714,000.00	-	20,279,680.46	167,955,241.88
JULY	135,044,277.27	47,871,116.36	5,679,877.21	500,000.00	908,100.60	874,215.51	190,877,586.95
AUGUST	143,378,667.69	45,999,093.11	5,995,752.09	579,570.00	-	546,095.21	196,499,178.10
SEPTEMBER	113,376,133.92	53,687,559.44	7,955,625.26	406,700.00	415,815.07	13,372,070.88	189,213,904.57
OCTOBER	132,351,868.19	50,751,005.16	4,697,075.45	726,300.00	-	689,544.53	189,215,793.33
NOVEMBER	86,577,994.29	50,883,809.68	5,534,323.45	950,200.00	-	38,609,632.04	182,555,959.46
DECEMBER	111,183,427.86	60,501,112.30	6,520,045.34	1,050,010.00	525,298.66	1,043,570.23	180,823,464.39
TOTAL	1,277,036,763.36	619,962,864.19	74,498,031.42	8,114,030.00	1,849,214.33	93,374,147.17	2,074,835,050.47

**PATIGI LOCAL GOVERNMENT
SUPPLEMENTARY NOTE III**

MONTHS	PERSONNEL		OVERHEAD		CAPITAL		GRANTS/CONTRIBUTIONS TO OTHER L.G		STATUTORY DEDUCTIONS		TOTAL	
	₦	k	₦	k	₦	k	₦	k	₦	k	₦	k
JANUARY, 2021	21,138,103.02		4,187,398.62		300,000.00		44,900,324.89		79,166,453.83			149,692,280.36
FEBRUARY, 2021	23,824,953.30		4,739,017.95		750,000.00		47,884,480.29		75,851,153.35			153,049,604.89
MARCH, 2021	23,426,464.10		4,125,076.33		-		42,935,330.05		70,663,310.34			141,150,180.82
APRIL, 2021	2,939,898.94		2,734,275.10		-		46,520,034.57		18,911,217.05			71,105,425.66
MAY, 2021	49,152,928.20		8,778,533.88		50,000.00		47,968,823.52		134,080,761.56			240,031,047.16
JUNE, 2021	-		850,797.61		-		48,359,406.95		38,598,907.22			87,809,111.78
JULY, 2021	52,059,972.00		10,137,468.08		8,650,000.00		41,850,925.76		177,726,460.02			290,424,825.86
AUGUST, 2021	24,507,500.48		10,440,265.95		6,400,000.00		48,725,985.54		101,177,954.24			191,251,706.21
SEPTEMBER, 2021	24,906,941.94		8,445,734.61		13,094,711.00		43,219,517.33		99,971,705.02			189,638,609.90

OCTOBER, 2021	29,628,913.41	12,804,227.47	16,914,400.00	45,469,408.39	92,917,444.73	197,734,394.00
NOVEMBER, 2021	25,562,616.37	11,521,081.55	15,000,000.00	42,527,936.96	91,809,182.29	186,420,817.17
DECEMBER, 2021	29,738,457.17	8,863,384.45	8,041,498.86	39,871,039.03	100,799,164.16	187,313,543.67
TOTAL	306,886,748.93	87,627,261.60	69,200,609.86	540,233,213.28	1,081,673,713.81	2,085,621,547.48

SCHEDULE OF PENSION AND GRATUITY FOR 2021
SUPPLEMENTARY NOTE-IV LG/LGEA

MONTHS	LGA/LGEA PENSION		20% PENSION HARMONIZATION		20% PENSION ARREARS		GRATUITY		TOTAL	
	₦	k	₦	k	₦	k	₦	k	₦	k
JAN	39,277,810.14		-		-		1,875,000.00		41,152,810.14	
FEB	39,719,036.73		-		-		3,750,000.00		43,469,036.73	
MARCH	40,007,800.09		-		-				40,007,800.09	
APRIL	-		-		-		3,125,000.00		3,125,000.00	
MAY	80,823,473.48		-		-		5,000,000.00		85,823,473.48	
JUNE	-		-		-		-		0.00	
JULY	81,896,507.47		-		-		8,125,000.00		90,021,507.47	
AUGUST	41,247,827.38		-		-		6,250,000.00		47,497,827.38	
	41,381,907.63		-		-		6,250,000.00		47,631,907.63	
OCT	41,562,364.69		-		-		6,250,000.00		47,812,364.69	
NOV	41,639,645.92		643,750.00		-		6,250,000.00		48,533,395.92	
DEC	42,486,253.07		-		5,010,471.63		6,250,000.00		53,746,724.70	
TOTAL	490,042,626.60		643,750.00		5,010,471.63		53,125,000.00		548,821,848.23	

**SUBEB FOR 2021
SUPPLEMENTARY NOTE – V**

MONTHS	SUBEB SALARY	SUBEB JUNE/JULY 2021 NEW STAFF	MINIMUM WAGE 01- 06	20% SALARY ARREARS	TOTAL
	₦ k	₦ k	₦ k	₦ k	₦ k
JANUARY, 2021	23,962,453.34	-	-	-	23,962,453.34
FEBRUARY, 2021	23,829,137.37	-	180,378.03		24,009,515.40
MARCH, 2021	23,945,735.95				23,945,735.95
APRIL, 2021	-				0.00
MAY, 2021	23,597,271.03				23,597,271.03
JUNE, 2021	23,597,271.03				23,597,271.03
JULY, 2021	47,416,099.84	11,868,600.42			59,284,700.26
AUGUST, 2021	29,715,036.32				29,715,036.32
SEPTEMBER, 2021	29,583,341.79				29,583,341.79
OCTOBER, 2021	29,583,341.79				29,583,341.79
NOVEMBER, 2021	29,393,936.12				29,393,936.12
DECEMBER, 2021	29,393,936.12			4,078,304.46	33,472,240.58
TOTAL	314,017,560.70	11,868,600.42	180,378.03	4,078,304.46	330,144,843.61

**SCHEDULE OF OTHER RELEASES JAN. - DEC., 2021
SUPPLEMENTARY NOTE VI**

MONTH	EXCHANGE GAIN DIFF		EXCESS BANK CHARGES		FOREX EQUALIZATION		SOLID MINERALS		NON OIL REVENUE (50 BILLION)		NON - OIL REVENUE		LOAN/AUGUMENTATION FROM STATE		TOTAL
	N	k	N	k	N	k	N	k	N	k	N	k	N	k	
JAN	873,711.58		-		1,551,529.32		-		-		-		-		2,425,240.90
FEB	-		-		-		-		-		-		-		0.00
MARCH	-		-		1,944,745.42		-		-		133,783.69		6,920,105.87		8,998,634.98
APRIL	702,793.58		-		-		-		-		-		-		702,793.58
MAY	515,927.23		145,497.58		-		-		-		5,171,244.04		-		5,832,668.85
JUNE	394,220.77		-		-		1,786,105.54		12,928,110.11		5,171,244.04		-		20,279,680.46
JULY	874,215.51		-		-		-		-		-		-		874,215.51
AUGUST	546,095.21		-		-		-		-		-		-		546,095.21
SEPT.	639,764.79		-		-		-		12,630,603.83		101,702.26		-		13,372,070.88
OCT.	689,544.53		-		-		-		-		-		-		689,544.53
NOV.	716,820.56		-		-		-		12,630,603.83		25,261,207.65		-		38,608,632.04
DEC.	932,948.58		110,621.65		-		-		-		-		-		1,043,570.23
TOTAL	6,886,042.34		256,119.23		3,496,274.74		1,786,105.54		38,189,317.77		35,839,181.68		6,920,105.87		93,373,147.17

**SUPPLEMENTARY NOTE VII
OUTSTANDING STAFF SALARY**

S/N	MONTH	AMOUNT		PERCENTAGE
		N	k	%
1	16-Apr	3,689,139.35		0.15
2	16-Oct	24,600,385.21		1
3	17-Jan	2,297,833.89		0.1
4	17-Mar	2,929,791.19		0.13
5	17-May	4,138,396.08		0.18
6	17-Aug	8,696,191.68		0.39
7	17-Nov	4,068,979.05		0.18
8	19-Mar	4,786,185.94		0.19
9	19-Apr	4,641,368.09		0.18
10	19-May	3,923,103.24		0.15
	Grand Total	63,771,373.72		(2 months 65%)

**SUPPLEMENTARY NOTE VIII
OUTSTANDING POLITICAL OFFICE HOLDERS SALARY
(JULY 2019- NOV 2020)**

S/N	NAMES	AMOUNT	
		N	N k
1	ASHURA BASHIR	362,920.10	
2	CHENUN MUHAMMED ABDULLAHI	305,960.46	
3	DANGANA USMAN MOHAMED	362,920.10	
4	HARUNA NDEJI	362,920.10	

5	IBRAHIM MUHAMMED	362,920.10
6	IDRIS ABUBAKAR KPOTUN	362,920.10
7	IDRIS AMINA NMAMASA	278,929.39
8	LANDUE EMMANUEL MOKWACHI	264,792.03
9	MAZHI MOHAMMED	655,811.31
10	MOHAMMED HUSSAIN	304,809.88
11	MOHAMMED IBRAHIM YAHAYA	362,920.10
12	MUSA ALFA	278,929.39
13	NDALIMAN MAHMUD	362,920.10
14	SHAABA IDRIS	362,920.10
15	UMAR ABUBAKAR MADIWU	278,929.39
16	USMAN YAKUBU ADAMU	278,929.39
17	JIBRIL SALIHU	3,545,103.68
	TOTAL	9,095,555.72

SUMMARY		₦ N k
OUTSTANDING STAFF SALARY		63,771,373.72
OUTSTANDING POLITICAL OFFICE HOLDERS SALARY		9,095,555.72
	TOTAL	72,866,929.44

**SUPPLEMENTARY NOTE IX
STATUTORY TRADITIONAL COUNCIL PAYMENT**

MONTHS	AMOUNT
	N k
JAN	4,208,037.81
FEB	4,913,316.23
MARCH	-
APRIL	3,828,981.90

MAY	8,826,054.68
JUNE	-
JULY	9,965,696.27
AUGUST	6,625,862.33
SEPTEMBER	5,169,428.65
OCTOBER	6,358,920.07
NOVEMBER	4,199,902.26
DECEMBER	5,394,340.78
TOTAL	59,490,540.98

**PATIGI LOCAL GOVERNMENT AUDIT FEES
SUPPLEMENTARY NOTE X**

			N	k
OUTSTANDING BALANCE AS AT 30 DECEMBER, 2020			4,385,416.70	
2021 AUDIT FEE		N	k	2,000,000.00
				6,385,416.70
PAYMENTS				
	Jan-21	661,458.33		
	Feb-21	661,458.33		
	May-21	661,458.33		
	Jul-21	1,750,000.00		(3,322,916.66)
BALANCE			-	3,062,500.04



**KWARA STATE LOCAL GOVERNMENT
SERVICE COMMISSION
KWARA STATE GOVERNMENT**

RESPONSIBILITY FOR FINANCIAL STATEMENT ON LOCAL GOVERNMENT SERVICE COMMISSION

These financial Statement have been prepared by the Director of Finance of Kwara State Local Government Service Commission in accordance with the provision of the financial (Control and Management) Act cap 144 LFN 1990 as amended. The financial statements comply with general accepted accounting practice.

The Director of Finance is responsible for establishment and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Service Commission. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

I. D. D. A. C.
08/03/2022
Sign:

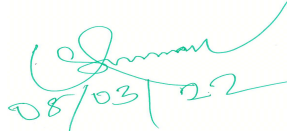
Director of Finance

P.M.B 1333, Commissioner Lodge Way, Ilorin
Telegram: GOV. ILORIN
www.kwarastate.gov.ng



We accept responsibility for the integrity of these financial statements, the information contains and there compliance with financial (control and management) Act cap 144 LFN 1990 as amended.

In our opinion, financial statement fairly reflects the financial position of Local Government Service Commission as at 31st December, 2021 and its operations for that year's end.


08/03/22Chairman **8th March, 2022**


08/03/2022
.....
Director of Finance

8th March, 2022
Date

**REPORT OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF KWARA STATE
LOCAL GOVERNMENT SERVICE COMMISSION FOR THE YEAR ENDED 31ST DECEMBER, 2021**

In compliance with the provisions of section 125(2) of 1999 constitution of Federal Republic of Nigeria and section 67(2) of Kwara State Local Government Law, the accounts of Kwara State Local Government Service Commission with that of the Local Government Staff Pension Board have been audited for the year ended 31st December, 2021. The Annual statements of Accounts are attached as presented by the commission. The findings from the scrutiny are as stated below:

LOCAL GOVERNMENT STAFF PENSION BOARD ACCOUNTS

Receipts from the Local Government Joint Account was **Eight billion one hundred and seven million four hundred and twenty thousand four hundred and twenty-four naira sixty-two kobo (₦8,107,420,424.62)**

The total amount of pension paid was **Eight billion ninety-five million two hundred and seventeen thousand two hundred and fifty-four naira forty-nine kobo (₦8,095,217,254.49)** only. The number on the pension payroll, the gross monthly payment and allocation for the period are as follows:

MONTH	NO ON ROLL	BANK STATEMENT(₦)	GROSS PENSION (₦)	SURPLUS/(DEFICIT) PAYMENTS (₦)
JANUARY	12,789.00	643,247,605.78	643,247,605.78	-
FEBRUARY	12,863.00	650,473,516.51	650,463,282.06	10,234.45
MARCH	12,910.00	655,202,556.52	655,157,928.58	44,627.94
APRIL	12,978.00	659,161,886.36	659,161,295.83	590.53
MAY	13,058.00	664,473,663.05	664,472,883.94	779.11

JUNE	13,134.00	668,721,429.96	668,888,027.16	-166,597.20
JULY	13,199.00	672,487,057.97	672,460,981.27	26,076.70
AUGUST	13,270.00	675,510,322.83	673,058,990.37	2,451,332.46
SEPTEMBER	13,311.00	677,706,137.72	675,226,654.37	2,479,483.35
OCTOBER	13,358.00	680,661,459.50	678,184,660.09	2,476,799.41
NOVEMBER	13,384.00	681,927,084.15	679,478,179.37	2,448,904.78
DECEMBER	13,428.00	695,791,859.82	693,360,921.22	2,430,938.60
AR		82,055,844.45	82,055,844.45	-
TOTAL		8,107,420,424.62	8,095,217,254.49	12,203,170.13

Thus, surplus fund to the tune of **Twelve million twoHundred and three thousand,one hundred and seventy naira, thirteen kobo (₦12,203,170.13k)** was accrued to the commission.

OUTSTANDING PENSION

Audit observed from your records that the total outstanding pension from September, 2015 to December, 2021 was **₦3,229,310,697.32K**detailed below:

YEAR	ACTUAL PENSION FIGURE (₦)	AMOUNT PAID (₦)	OUTSTANDIN G/SUPLUS (₦)
SEPT, 2015	369,503,741.70	332,553,367.53	36,950,374.17
2016	3,696,081,577.57	1,560,727,166.92	2,135,354,410.65
2017	4,485,537,648.48	2,352,657,113.82	2,132,880,534.66
2018	5,522,230,186.91	5,476,849,896.66	45,380,290.25

2018 Arrears	0	1,027,704,841.68	-
			1,027,704,841.68
2019	6,402,963,760.73	5,965,700,158.40	437,263,602.33
Arrears Nov./Dec.2016	0	4,427,314.16	-4,427,314.16
2019 Arrears	0	403,764,702.83	-403,764,702.83
2020 Arrears		40,565,811.62	-40,565,811.62
2021 Arrears		82,055,844.45	-82,055,844.45
Paid			
GRAND TOTAL	20,476,316,915.39	17,247,006,218.07	3,229,310,697.32

A. GRATUITY

SUMMARY OF TOTAL OUTSTANDING GRATUITY

S/N	YEARS	OUTSTANDING GRATUITY	ACTUAL PAID	BALANCE AS AT 31ST, DEC. 2020
1	2009	212,245,854.92	10,413,886.22	201,831,968.70
2	2010	528,813,400.96	30,069,033.52	498,744,367.44
3	2011	638,164,903.74	39,519,418.77	598,645,484.97
4	2012	1,253,689,764.65	72,641,748.89	1,181,048,015.76
5	2013	2,321,041,488.43	103,461,962.39	2,217,579,526.04

6	2014	1,744,035,177.90	79,859,484.03	1,664,175,693.87
7	2015	2,197,631,108.20	74,777,572.70	2,122,853,535.50
8	2016	2,029,779,678.20	79,449,888.65	1,950,329,789.55
9	2017	1,758,519,585.38	59,396,021.93	1,699,123,563.45
10	2018	3,484,156,934.16	102,707,340.13	3,381,449,594.03
11	2019	3,555,563,374.13	120,767,309.67	3,434,796,064.46
12	2020	2,746,130,759.23	62,266,367.03	2,683,864,392.20
13	2021	2,652,230,551.48	12,375,000.00	2,639,855,551.48
	TOTAL	25,122,002,581.38	847,705,033.93	24,274,297,547.45

RELEASES FOR GRATUITY IN YEAR 2021

S/N	MONTH	AMOUNT RELEASED (₦)
1	JANUARY	30,000,000.00
2	FEBRUARY	60,000,000.00
3	MARCH	50,000,000.00
4	APRIL	30,000,000.00
5	MAY	50,000,000.00
6	JUNE	50,000,000.00
7	JULY	80,000,000.00
8	AUGUST	100,000,000.00
9	SEPTEMBER	100,000,000.00
10	OCTOBER	100,000,000.00
11	NOVEMBER	100,000,000.00
12	DECEMBER	100,000,000.00
	TOTAL	850,000,000

B. TRAINING FUND

A total sum of **₦24,746,053.12** was expended on seminars/workshop for staff of the sixteen (16) Local Government Councils and staff of the commission during the year ended 31st December, 2021. See Annexure I for details.

KWARA STATE LOCAL GOVERNMENT SERVICE COMMISSION

COMMISSION AND TRAINING ACCOUNT FOR THE MONTH OF JANUARY TO DECEMBER, 2021

REVENUE 1A
EXPENDITURE 1B

Month	B/F	Running cost	1% training	Ministry of L.G	Promotion & Vehicle	Total	Training	Overhead	Ministry of L.G	Promotion & Vehicle	Bank Charges	Total	Balance
B/F	707,160.84					707,160.84							707,160.84
January		850,000.00	-			850,000.00	-	480,500.00			1,468.13	481,968.13	368,031.87
February		850,000.00	-			850,000.00	-	961,300.00			2,310.50	963,610.50	(113,610.50)
March		NIL	-			-	-	934,300.00			1,743.06	936,043.06	(936,043.06)
April		800,000.00	-			800,000.00	-	801,100.00			2,408.75	803,508.75	(3,508.75)
May		1,600,000.00	2,000,000.00			3,600,000.00	1,000,000.00	897,300.00			4,888.18	1,902,188.18	1,697,811.82
June		-	-			-	1,000,000.00	700,300.00			1,805.92	1,702,105.92	(1,702,105.92)
July		2,000,000.00	3,720,113.28			5,720,113.28	1,500,000.00	244,575.00			7,562.90	1752,137.90	3,967,975.38
August		1,500,000.00	4,196,302.72		7,873,527.55	13,569,830.27	2,826,000.00	960,650.00		7,410,065.00	11,445.13	11,208,160.13	2,361,670.14
September		-	-			-	3,200,000.00	1,859,100.00			4,477.81	5,063,577.81	(5,063,577.81)
October		1,600,000	5,000,000.00			6,600,000.00	5,000,000.00	2,156,100.00			4,651.14	7,160,751.14	(560,751.14)
November		3,200,000.00	6,692,518.82	5,783,654.00		15,676,172.82	3,300,000.00	1,641,550.00			10,232.54	4,951,782.54	10,724,390.38
December		1,600,000.00	3,137,118.30			4,737,118.30	5,270,000.00	1,744,000.00	5,443,440.00		4,139.27	12,461,579.27	(7,724,460.97)
TOTAL	707,160.84	14,000,000.00	24,746,053.12	5,783,654.00	7,873,527.55	53,110,395.51	23,096,000.00	13,380,775.00	5,443,440.00	7,410,065.00	57,133.33	49,387,413.33	3,722,982.28

KWARA STATE LOCAL GOVERNMENT SERVICE COMMISSION (PENSION ACCOUNT)
INCOME AND EXPENDITURE FOR THE PERIOD OF 1ST JANUARY, 2021 TO DECEMBER, 2021

MONTHS	CAR ACQUISITION	RUNNING COST	PENSION ALLOWANCE	PENSION ARREARS	PENSION HARMONIZATION 20%	GRATUITY	TOTAL	OVER HEAD COST	CAR ACQUISITION	PENSION ALLOWANCE	PENSION ARREARS PAID	PENSION HARMONIZATION 20%	GRATUITY	COT	TOTAL	BALANCE
Balance B/F		41,893,769.21					41,893,769.21									41,893,769.21
January, 2021		400,000.00	643,247,605.78			30,000,000.00	673,647,605.78	400,000.00		643,247,605.78			29,906,115.41	180,295.37	673,734,016.56	(86,410.78)
February,2021		425,000.00	650,473,516.51			60,000,000.00	710,898,516.51	400,000.00		650,463,282.06			59,825,616.33	222,558.91	710,911,457.30	(12,940.79)
March, 2021		400,000.00	655,202,556.52			50,000,000.00	705,602,556.52	400,000.00		655,157,928.58			49,897,799.06	257,365.44	705,713,093.08	(110,536.56)
April, 2021		400,000.00	659,161,886.36			30,000,000.00	689,561,886.36	400,000.00		659,161,295.83			29,915,601.67	80,488.83	689,557,386.33	4,500.03
May, 2021		400,000.00	664,473,663.05			50,000,000.00	714,873,663.05	400,000.00		664,472,883.94			49,730,503.71	493,076.02	715,096,463.67	(222,800.62)
June, 2021		600,000.00	668,721,429.96			50,000,000.00	719,321,429.96	600,000.00		668,688,027.16			49,937,651.81	68,711.71	719,294,390.68	27,039.28
July, 2021		600,000.00	672,487,057.97			80,000,000.00	753,087,057.97	600,000.00		672,460,981.27			79,718,218.61	478,085.74	753,257,285.62	(170,227.65)
August, 2021		800,000.00	675,510,322.83			100,000,000.00	776,310,322.83	800,000.00		673,058,990.37			99,893,866.07	272,646.93	774,025,503.37	2,284,819.46
September, 2021		800,000.00	677,706,137.72			100,000,000.00	778,506,137.72	800,000.00		675,226,654.37			99,825,854.56	171,900.15	776,024,409.08	2,481,728.64

October,2021		800,000.00	680,661,459.50			100,000,000.00	781,461,459.50	800,000.00		678,184,660.09			99,872,113.21	285,887.61	779,142,660.91	2,318,798.59
November, 2021	3,500,000.00	800,000.00	681,927,084.15			100,000,000.00	786,227,084.15	800,000.00		679,478,179.37			99,876,572.57	605,927.43	780,760,679.37	5,466,404.78
December, 2021		800,000.00	695,791,859.82	82,055,844.45	10,300,000.00	100,000,000.00	888,947,704.27	800,000.00	3,350,000.00	693,360,921.22	82,055,844.45	10,300,000.00	-	922,404.68	790,789,170.35	98,158,533.92
Total	3,500,000.00	49,118,769.21	8,025,364,580.17	82,055,844.45	10,300,000.00	850,000,000.00	9,020,339,193.83	7,200,000.00	3,350,000.00	8,012,961,410.04	82,055,844.45	10,300,000.00	748,399,913.01	4,039,348.82	8,868,306,516.32	152,032,677.51

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS ON ACCOUNTS AND ANNUAL
FINANCIAL STATEMENT OF KWARA STATE JOINT ACCOUNT ALLOCATION COMMITTEE FOR THE YEAR
ENDED 31st DECEMBER, 2021.**

1. REVENUE

A sum of **Thirty Four Billion, Five Hundred and Seven Million, Four Hundred and One Thousand, Five Hundred and Sixty-Two Naira, One Kobo (₦34,507,401,562.01K)** as contain in table I below was confirmed to be correct

PARTICULARS	2018		2019		2020		2021	
	₦	k	₦	k	₦	k	₦	k
Statutory Allocation	24,964,905,276.05		24,175,281,103.13		20,190,366,795.71		20,913,865,553.83	
Value Added Tax	5,811,700,864.50		6,198,054,604.52		7,573,358,851.46		10,714,428,142.25	
Excess Crude Oil		0.00	61,808,649.15		518,282,763.12			00
Excess Bank Charges (AGF)	30,675,044.90		57,480,964.12		11,563,101.33		4,139,597.77	
Exchange Gain Difference	415,602,826.36		40,401,936.30		613,296,556.78		111,505,210.75	
Contribution from State IGR	556,372,524.69		859,353,566.02		951,630,355.91		1,220,044,604.60	
NNPC Refund	83,750,693.10		35,991,858.55		0.00		0.00	
Forex Equalization Fund	631,510,139.71		458,039,095.91		251,947,255.63		55,940,395.83	
Other Mineral Revenue		0.00	75,708,868.21		0.00		0.00	
Goods and Valuable Consolidated		0.00	197,955,222.02		53,987,787.82		0.00	
Solid mineral Revenue		0.00	31,313,751.98		31,986,358.30		28,577,688.67	
Augmentation Revenue from kwara State		0.00	53,239,332.95		0.00		0.00	
Cash Deposit		0.00	2,500.00		0.00		0.00	
Non-Oil Revenue (50 Billion Augmentation)		0.00	0.00		253,589,533.95		620,549,285.34	
Excess OIL Revenue		0.00	0.00		430,102,709.67		0.00	

Non-Oil Revenue (100 Billion Augmentation)	0.00	0.00	0.00	413,699,523.56
Inflow crude oil	0.00	0.00	14,101,830.29	0.00
Other Non-Mineral Revenue	0.00	0.00	0.00	169,285,913.26
Ecological Fund	0.00	0.00	00	255,365,646.15
TOTAL	32,494,517,369.31	32,244,631,452.86	30,894,213,899.97	34,507,401,562.01

INFLOW FROM OTHER SOURCES

A sum of **Three Hundred and Thirty-Two Million, One Hundred and Thirteen Thousand, Three Hundred and Sixty-Four Naira, Fifty-Five Kobo (₦332,113,364.55k)** contained in table II below.

Table II

S/NO	PARTICULARS	AMOUNT DISTRIBUTED	
		₦	k
1	Transfer from State Government	221,391,670.66	
2	State Augumentation	110,721,693.89	
	Total	332,113,364.55	

DIRECT DEDUCTION FROM FAAC

The sum of **One Billion, Three Hundred and Seventy-Six Million, Two Hundred and Eight Thousand, Six Hundred and Thirty-Three Naira, Ninety-One Kobo(N1,376,208,633.91K)** was provided and remitted to Federation Account Allocation Committee during the year as Direct Deduction provided for on allocation papers as contain in tableII below.

Table II

S/NO	PARTICULARS	AMOUNT DISTRIBUTED	
		N	k
1	Court Judgement in Respect of Contract to Build Comprehensive Healthcare centre	848,266,676.48	
2	FAAC Disbursement	11,185,914.24	
3	Ecological Fund	516,756,043.19	
	Total	1,376,208,633.91	

FIRST LINE CHARGES

The sum of **Twenty-One Billion, Five Hundred and Fifty One Million, and Twenty-Three Thousand, Six Hundred Forty-One Naira, Twenty-One Kobo(N21,551,023,641.21K)** was provided and remitted to various Ministries, Departments or Agencies during the year as First Line Charges provided for on allocation paper. as contain in table III below was confirmed

Table III

S/NO	PARTICULARS	AMOUNT PROVIDED		AMOUNT REMITTED	
		₦	k	₦	k
1	Primary School Teachers' Salary	12,512,890,002.33		12,512,890,002.33	
2	Local Government Pension Fund	8,025,364,580.18		8,025,364,580.18	
3	Local Government Training Fund	24,955,194.69		24,955,194.69	
4	Traditional Council's Allocation	975,586,266.68		975,586,266.68	
5	Secretariat	12,227,597.33		12,227,597.33	
	Total	21,551,023,641.21		21,551,023,641.21	

DISTRIBUTION AS DIRECT OPERATING COSTS

The distribution to the sixteen (16) Local Government Councils for purposes stated in table IV below and was confirmed to be **Nine Billion, Three Hundred and Eighty-Four Million, Four Hundred and Thirty-Eight Thousand, Nine Hundred and Twenty-Nine Naira, Twenty-Two Kobo (N9,384,438,929.22K)**.

Table IV below contained the details

Table IV

S/N	PARTICULARS	AMOUNT DISTRIBUTED	
		₦	k
1	LGA Salary	7,035,505,892.89	
2	LG Running Cost	981,740,793.08	
3	20% Harmonization Increment of LG&LGEA Pensioners	10,300,000.00	
4	Traditional Village heads/Mogaji	137,870,010.00	
5	Gratuity	850,000,000.00	
6	Salary Arrears to LGA, SUBEB Teachers and Pensioners	369,022,233.25	
	Total	9,384,438,929.22	

DISTRIBUTION AS OTHER INDIRECT OPERATING ACTIVITIES

A sum of **Three Hundred and Eighty-Six Million, Eight Hundred Twenty Thousand, Nine Hundred and Seventy-Three Naira Sixty-Three Kobo (N386,820,973.63k)** as contained in table V below was distributed to all the Council as indirect Operating costs

Table V

S/No	Particulars	AMOUNT
		DISTRIBUTED
		N k
1	Expenditure on Security challenges	224,000,000.00
2	LGSC (2019,2020&2021 Promotion Exercise	4,000,000.00
3	MLGCA&CD Training of Local Government Officials	5,443,440.00
4	Verification committee LG Salary	550,000.00
5	LGSC Repair of Vehicle	3,873,528.00
6	MLGCA&CD Purchase of 50 Number of Plastic Chairs	250,000.00
7	Participation of 16 LGs at 8 th Kwara Trade Fair	80,000,000.00
8	Committee on Verification of 60% CONHESS for LG	300,000.00
9	Audit of LG Accounts	6,210,000.00
10	Outstanding Audit Fees	53,166,666.66
11	Financial Assistant to a Staff of Isin LG	9,000,000.00
12	Bank charges	27,338.97
	Total	386,820,973.63

CONTRIBUTION TO OTHER AGENCIES

The distribution to the sixteen (16) Local Government Councils for purposes of meeting contributions to other agencies as Contained in table VI below was confirmed to be **Two Hundred and Thirty Two Million, Two Hundred Thousand Naira, Only. (₦232,200,000.00K.)**

Table VI

S/No	Particulars	AMOUNT
		DISTRIBUTED
		₦ k
1	Waste Management Scheme	192,000,000.00
2	Local Govt. Service Commission Running Cost	14,000,000.00
3	Ilorin Central Mosque	12,000,000.00
4	Pension Running Cost	7,200,000.00
5	Auditor General office Maintenance	7,000,000.00
	Total	<u>232,200,000.00</u>

DISTRIBUTION FOR FINANCING ACTIVITIES

Table VII below revealed that a sum of **Three Hundred and Four Million, Forty-Four Thousand, Three Hundred and Thirty-Nine Naira, Sixty-Five Kobo (N304,044,339.65K)** was distributed to the sixteen Local Government Councils for repayment 1.6B loan facilities

Table VII

S/No	Particulars	AMOUNT DISTRIBUTED	
		₦	k
1	Restructured Facility 1.6 B	193,322,645.76	
2	Loan Repayment to Kwara State	110,721,693.89	
	Total	304,044,339.65	

DISTRIBUTION FOR INVESTING ACTIVITIES

Table VIII below revealed that a sum of **One Billion, Two Hundred and Ninety-Six Million, Three Hundred Thousand Naira Only (N1,296,300,000.00K)** was distributed to the Sixteen Local Government Councils for project undertaking

Table VIII

S/No	Particulars	AMOUNT DISTRIBUTED	
		₦	k
1	Fund for Developmental Project	1,292,800,000.00	
2	LG pension Board Purchase of Toyota Camry Saloon Car	3,500,000.00	
	Total	1,296,300,000.00	

STATEMENT NO. 1
JAAC ACCOUNT
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

	<i>NOTES</i>	<i>ACTUAL 2021</i>
		Nk
<u>CashFlows from Operating Activities:</u>		
Receipts:		
Statutory Allocations:FAAC		20,913,865,553.85
Value Added Tax Allocation		10,714,428,142.25
10% State IGR		1,220,044,604.65
Excess Bank Charges		4,139,597.77
Forex Equalization Fund		55,940,395.83
Augumentation from FAAC		
Ecological fund		255,365,646.15
Augmentation from reserve		
Solid Minerals		28,577,688.67
Non Oil Revenue		169,285,913.26
Non Oil Revenue (50 BILLION)		620,549,285.34
Non Oil Revenue (100 BILLION)		413,699,523.56
Exchange Gain Difference		111,505,210.69
Statutory Allocation		34,507,401,562.02
Less Direct Deduction		1,376,208,633.91
Net Statutory		33,131,192,928.11
ADD: Other Inflows		
Loan from State Government		110,721,693.89
Transfer from Other sources		221,391,670.66

Total Cash InFlow		33,463,306,292.66
Less Deductions		
Primary School Teacher's Salary		12,512,890,002.33
Local Government Pension Fund		8,025,364,580.18
Local Government Training Fund		24,955,194.69
Traditional Council Allocation		975,586,265.68
Secretariat Budget		12,227,597.33
Waste Management		192,000,000.00
Local Government Service Running Cost		14,000,000.00
Local Government Pension Board Running Cost		7,200,000.00
Auditor General for Local Government Office Maintenance		7,000,000.00
Ilorin Central Mosque		12,000,000.00
Expenditure on Security Challenge		224,000,000.00
LGSC (2019,2020&2021 Promotion Exercise		4,000,000.00
MLGCA&CD Training of Local Government Officials		5,443,440.00
Verification committee LG Salary		550,000.00
LGSC Repair of Vehicle		3,873,528.00
MLGCA&CD Purchase of 50 Number of Plastic Chairs		250,000.00
Participation of 16 LGs at 8 th Kwara Trade Fair	-	80,000,000.00
Committee on Verification of 60% CONHESS for LG		300,000.00
Audit of Local Government Accounts		6,210,000.00
Outstanding Audit Fees		53,166,666.66
Financial Assistant to a Staff of Isin LG		9,000,000.00
Bank charges		27,339.97
Local Government Salary		7,035,505,892.89
Local Government Running cost		981,740,793.08
Traditional Village Head		137,870,010.00

20% Harmonization Increment of LG&LGEA Pensioners		10,300,000.00
Gratuity		850,000,000.00
Salary Arrears to LGA, SUBEB Teachers and Pensioners		369,022,233.25
Total Cash OutFlow		31,554,483,544.06
<i>Net Cash Flow from Operating Activities</i>		1,908,822,748.60
<u>CashFlows from Investment Activities:</u>		
Fund for Development Project		1,292,800,000.00
LG pension Board Purchase of Toyota Camry Saloon Car		3,500,000.00
<i>Net Cash Flow from Investment Activities:</i>	-	1,296,300,000.00
<u>CashFlows from Financing Activities:</u>		
Restructured Facility 1.6 B		193,322,645.76
Loan Repayment to Kwara State		110,721,693.89
<i>Net Cash Flow from Financing Activities:</i>		304,044,339.65
Net Cash for the year		308,478,408.95
Cash & Its Equivalent as at 1st January, 2021		87,497,508.18
Cash & Its Equivalent as at 31st December, 2021		395,975,917.13

CASH AND CASH EQUIVALENT

The cash and its equivalent as at 31st December, 2021 in both bank accounts presented after adjusting for bank charges summed up to **Three Hundred Ninety-Five Million, Nine Hundred and Seventy-Five Thousand, Nine Hundred and Seventeen Naira, Forty Kobo (₦395,975,917.40K)**. Reconciliation Statement in Table X below gives the detail.

Table X

PARTICULARS	VALUE		TOTAL	
	₦	k	₦	k
Balances as par Bank Statements:				
Joint Local Governments Account (First Bank)	18,261,678.47			
Value Added Tax Account (First Bank)	282,348,792.79			
Ecological Fund Account (First Bank)	95,365,446.14		<u>395,975,917.40</u>	
Cash and its equivalent as at 31st December, 2021				
Add: Bank Charges on December. 2021 JLG Account		0.00		
Bank Charges in December. 2021 VAT Account		0.00		0.00
			<u>395,975,917.40</u>	
Balance as par Cash Books:				
Joint Local Governments Account (First Bank)	18,261,678.47			
Value Added Tax Account (First Bank)	282,348,792.79			
Ecological Fund Account (First Bank)	95,365,446.14		<u>395,975,917.40</u>	



MANAGEMENT LETTER

29th June 2022.

To the Management of Sixteen Local Government Council's in Kwara State.

Scope and objectives

This letter is provided to you to communicate key audit procedure, audit findings including control deficiencies, other observations and recommendations identified and possible ways in which weakness in the internal control system can be improved during our audit FY 2021 financial statements of Kwara State sixteen Local Government Councils.

It should be appreciated that issues raised in this report came to our attention during the discharge of our statutory duties which designed primarily with a view of expression of opinion on the financial statement of the Councils.

I have reviewed and evaluated system of internal accounting control only to the extent we considered necessary, in order to establish the nature, timing of auditing procedures necessary for expressing an opinion on financial statement.



Performance Improvement Observations- Prior Year Update 2019-2020

S/N	Parties Involve	Nature of Queries/Observations	Audit update from prior years	Management comment
1	Local Governments	Inadequate support document for expenditures. The audit observations raised that Councils did not have physical supporting documentation for certain expenditure in connection with overhead expenditure incurred.	Resolved	Resolved
2	Local Governments	Un-receipted payment vouchers The audit observations raised that Councils had significant un-receipted payment vouchers related to some programme expenses that were incurred in year 2020.	Resolved	Resolved
3	Local Governments	Long outstanding's Salary due to staff	Partially Resolved	2020 saw a serious commitment from the council management in

		From the previous audit reports it was noted there that all the councils owes it employees significant amount of emoluments		settling some of these outstanding
4	Local Governments Service Commission	It was noted that authority for variation in payment should be made available to the office of the Auditor-General. For efficient and effectiveness auditing, Soft Copy of pension payroll and gratuity should be made available to the office of the Auditor-General Inadequate review of posting to General Ledger.	Resolved while pension cash book is still outstanding.	Management appreciate the risk associated with the observations raised by the auditor, however, pension cash book is to produce soonest.

KEY Audit procedures and findings

Amongst other various audit procedures

(i) Treasury

We assessed internal control systems and adequacy related to bank transactions we performed monthly bank reconciliation, cash disbursement process and management of petty cash. We confirmed that Cheque lodgment were in order.

Findings

Based on procedures performed, no significant exceptions were found.

(ii) Overhead Expenditures

During our review, we noted that some expenses were not properly accounted for. See the computation below:

Performance Improvement Observations- Current Year FY2021

S/ N	Local Government Councils	No OF Queries	Nature of Queries	Amount of Queries	Total Cash Expenditure	Percentage
				₦ K	₦ K	
1	ASA	7	Payment vouchers without approval literature/receipt attached	1,117,000.00	93,515,780.05	1.1
2	BARUTEN	11	Payment vouchers without approval literature/receipt attached/store receipt	2,381,000.00	149,763,644.94	1.5
3	EDU	11	Un-receipted/ irregular payment vouchers	3,203,297.00	81,940,300.39	3.9
4	EKITI	9	Un-receipted /outstanding/ irregular payment vouchers	2,185,000.00	80,016,705.79	2.7
5	IFELODUN	8	Un-receipted/ irregular payment vouchers	3,195,000.00	76,702,999.75	4.1
6	ILORIN EAST	12	Payment vouchers without store/approval/not accounted for	1,316,790.00	80,732,488.64	1.6
7	ILORIN SOUTH	11	Payment vouchers without evidence of expenditure/ without approval	2,265,000.00	128,940,425.57	1.7
8	ILORIN WEST	16	Un-receipted/ irregular payment vouchers/without literature	1,347,000.00	87,464,294.52	1.5
9	IREPODUN	11	Un-receipted/ irregular payment vouchers/without approval literature	1,021,500.00	118,169,826.65	0.8
10	ISIN	9	Un-receipted/ irregular payment vouchers/without literature not attached	2,226,750.00	90,983,111.50	2.4
11	KAIAMA	13	Un-receipted/ irregular payment vouchers/without approval literature	2,170,000.00	101,854,417.94	2.1

12	MORO	9	Un-receipted/ irregular payment vouchers	1,334,789.58	110,854,417.94	1.2
13	OFFA	13	Un-receipted/no. approved/irregular payment vouchers	1,890,687.00	115,474,565.46	1.6
14	OKE-ERO	9	Un-receipted/receipt signature/ outstanding payment vouchers	1,580,000.00	83,175,109.90	1.9
15	OYUN	10	Un-receipted/receipt signature/ appreciation letter not attached/ outstanding payment vouchers	1,728,494.43	79,973,156.19	2.1
16	PATIGI	11	Un-receipted/ irregular payment vouchers/without approval/ literature	3,800,000.00	87,627,261.60	4.3
	TOTAL	170		32,762,308.01	1,567,188,506.83	2.0

However, corrective measures have been processed in the financial statement

Possible risk: likelihood of misstatement of expenses, double payment of expense, alteration of accounting records among others.

Recommendation: Management should ensure that expenses are properly monitored and payment are made strictly based on approved literature.

Risk associated

Non Compliance with financial regulations exposed the Council to misstatement of expenses and reporting in the financial year.

Recommendation

Management should ensure that financial regulations are strictly adhere to and ensure that prepayments are close monitored.

Management response and action plan.

Recommendation agreed. Management will takes immediate action to ensure that all observations raised complied with the relevant financial regulations.

(iii) Pension /Gratuity Accounts and financial reporting.

Comments

Pension cash book for the year under review (Year 2021) should be produced for audit examination.

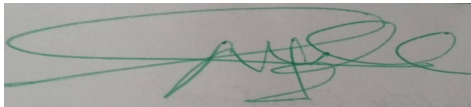
Recommendation

Management should ensure that bank reconciliations as at the end of December, 2021 is prepared and review in conformity with the appropriate ledgers.

Management response and action plan.

Management concur with the findings and recommendation without additional comments

Subsequent events:No significant subsequent events after the period end date noted that should be reflected into FY 2021 financial statement.



28/06/2022

AJIDE O.R

Acting Auditor-General for Local Governments,

Kwara State.